PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1990

VOLUME 1 — FINANCIAL STATEMENTS

PRINTED BY ORDER OF THE LEGISLATURE

Nova Scotia

HALIFAX, N.S.
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1991

91-05149/

To His Honour,

The Honourable Lloyd R. Crouse, P.C.

Lieutenant Governor of Nova Scotia

May It Please Your Honour —

The Undersigned has the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1990.

GREG KERR
Minister of Finance

Office of the Minister
Halifax, N.S.

The Honourable Greg Kerr
Minister of Finance,
Halifax, N.S.

Sir:

In accordance with Section 5(1) of the Provincial Financial Act, I have the honour to submit the Public Accounts of the Province of Nova Scotia for the fiscal year ended March 31, 1990.

Respectfully submitted,

A.G. MANUEL, C.A.
Deputy Minister of Finance

Halifax, N.S.

PROVINCE OF NOVA SCOTIA

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for the fiscal year ended March 31, 1990

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PUBLIC ACCOUNTS

Additional Appropriations Relative to the fiscal year ended March 31, 1990

Department	Service	Date of Order-in-Council	Amount	
Advanced Education and Job Training	General Administration	Jul. 24, 1990	$ 86,900.00	
	General Administration	Sept. 18, 1990	119.00	
Assistance to Universities	Assistance to Universities	Sept. 18, 1990	134,800.00	
Agriculture and Marketing	N.S. Agricultural College	Oct. 23, 1990	303,682.00	
Attorney General	General Administration	Mar. 13, 1990	811,100.00	
	Law Administration	Mar. 13, 1990	112,300.00	
	Public Offices	Mar. 13, 1990	64,800.00	
	Registry of Joint Stock Companies	Mar. 13, 1990	175,000.00	
	General Administration	Apr. 24, 1990	50,000.00	
	General Administration	Sept. 18, 1990	329,999.00	
	Law Administration	Sept. 18, 1990	97,783.00	
	Public Offices	Sept. 18, 1990	111,398.00	
Community Services	Administration	Apr. 24, 1990	973,700.00	
	Public Assistance	Apr. 24, 1990	5,864,800.00	
Education	Grants and Assistance	Sept. 18, 1990	6,726,126.00	
	Finance and Budgeting	Sept. 18, 1990	73,766.00	
	Education Resource Services	Sept. 18, 1990	218,400.00	
	Curriculum Development	Sept. 18, 1990	334,557.00	
	Program Services	Sept. 18, 1990	36,600.00	
	Capital Grants	Sept. 18, 1990	1,227,800.00	(1)
Environment	Environment	Sept. 18, 1990	344,496.00	
	Capital Grants	Oct. 02, 1990	717,755.00	(1)
	Other	Sept. 18, 1990	33,746.00	(1)
Finance	Unclassified and Unforeseen	Aug. 22, 1989	100,000.00	
	Unclassified and Unforeseen	Nov. 21, 1989	50,000.00	
	General	Apr. 24, 1990	45,200.00	
	Provincial Tax Commission	Apr. 24, 1990	74,200.00	
	Sinking Fund Installments	Oct. 02, 1990	2,313,971.00	
Government Services	Public Works and Special Projects	Apr. 24, 1990	2,357,000.00	(1)
	Government Services	Sept. 18, 1990	3,475,470.00	
Health and Fitness	Health Programs	Apr. 24, 1990	41,060,500.00	
	Health Services and Insurance Commission	Sept. 18, 1990	985,100.00	
Housing	Subsidies	Oct. 23, 1990	1,638,719.00	
Industry, Trade and Technology	Economic Planning and Technology	Jul. 24, 1990	70,000.00	
	Other Agencies	Sept. 18, 1990	20,030.00	
	General Administration	Oct. 23, 1990	25,144,616.00	
Labour	Labour	Apr. 24, 1990	63,000.00	
	Labour	Oct. 23, 1990	16,438.00	
Lands and Forests	Special Warrant	Sept. 28, 1989	30,500,000.00	(1)(2)
	Other	Apr. 24, 1990	1,722,100.00	(1)
	Furniture and Equipment	Apr. 24, 1990	116,000.00	(1)
	Administration and Planning	Apr. 24, 1990	649,000.00	
	Operations and Land Services	Apr. 24, 1990	883,500.00	
Mines and Energy	Operations	Oct. 02, 1990	43,853.00	

Department	Service	Date of Order-in-Council	Amount	
Municipal Affairs	Finance and Advisory Services	Jan. 30, 1990	700,000.00	
	General	Apr. 24, 1990	791,500.00	
	Finance and Advisory Services	Jun. 26, 1990	283,600.00	
Public Service	Election Expenses	Aug. 08, 1989	86,000.00	
	N.S. Research Foundation Corporation	Sept. 19, 1989	197,000.00	
	Tidal Power Corporation	Nov. 07, 1989	30,000.00	
	Expropriation Compensation Board	Mar. 13, 1990	50,000.00	
	Canada-Nova Scotia Offshore Oil and Gas Board	Mar. 13, 1990	111,500.00	
	N.S. Research Foundation Corporation	Mar. 13, 1990	113,000.00	
	Other	Mar. 13, 1990	2,000,000.00	(1)
	Provision for Salary, Fee and Benefit Increases	Mar. 27, 1990	(40,000,000.00)	
	Art Gallery of Nova Scotia	Apr. 24, 1990	254,800.00	
	Human Rights Commission	Apr. 24, 1990	137,800.00	
	N.S. Sport and Recreation Commission	Apr. 24, 1990	213,700.00	
	Public Archives of Nova Scotia, Board of Trustees	Apr. 24, 1990	6,600.00	
	Purchasing Agency	Apr. 24, 1990	15,300.00	
	Workers' Compensation Board	Apr. 24, 1990	750,000.00	
	Cape Breton Development Corporation	Apr. 24, 1990	35,000.00	
	Human Rights Commission	Jul. 24, 1990	38,000.00	
	Waterfront Development Corporation	Jul. 24, 1990	138,000.00	
	Cabinet Secretariat	Sept. 18, 1990	146,107.00	
	Commission of Inquiry concerning Donald Marshall Jr.	Sept. 18, 1990	599,397.00	
	Ministers' Salaries and Expenses	Sept. 18, 1990	54,229.00	
	Protocol Office	Sept. 18, 1990	485,815.00	
	Royal Commission on Health Care	Sept. 18, 1990	980,228.00	
	Gasoline and Fuel Oil Licensing Act — Administration	Sept. 18, 1990	23,113.00	
	Legislative Expenses	Sept. 18, 1990	1,012,145.00	
	Motor Carrier Act — Administration	Sept. 18, 1990	3,968.00	
	Nova Scotia Information Service	Sept. 18, 1990	73,639.00	
	Office of the Ombudsman	Oct. 02, 1990	79,872.00	
Small Business Development	Small Business Programs	Sept. 18, 1990	1,970,800.00	
	N.S. Business Capital Corporation	Oct. 23, 1990	6,306,700.00	
	Other Agencies	Oct. 23, 1990	189,300.00	
Solicitor General	General Administration	Apr. 24, 1990	1,771,700.00	
	Policing Services	Apr. 24, 1990	324,200.00	
Tourism and Culture	Departmental Operations	Mar. 13, 1990	4,492,300.00	
	Hotel Operations	Apr. 24, 1990	300,200.00	
Transportation and Communications	Other	Apr. 03, 1990	14,423,100.00	(1)
	General Administration	Apr. 24, 1990	946,000.00	
	Maintenance, Transportation Systems	Apr. 24, 1990	4,169,700.00	
	Maintenance, Transportation Systems	Sept. 18, 1990	4,936,867.00	
	Other	Sept. 18, 1990	10,026,713.00	(1)

(1) Capital Account
(2) Special Warrant

AUDITORS' REPORT

The Honourable Greg Kerr,
Minister of Finance,
Province of Nova Scotia,
Halifax, Nova Scotia

Sir:

We have examined the statement of financial position of the Province of Nova Scotia as at March 31, 1990 and the statements of consolidated fund transactions and of current revenue and expenditure for the year then ended together with notes (numbered 1 to 8 inclusive) to the financial statements and the supporting statements (numbered 4 to 8 inclusive). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Province of Nova Scotia as at March 31, 1990 and the results of its consolidated fund transactions and of its operations for the year then ended in accordance with the accounting policies stated in the notes to the financial statements applied on a basis consistent with that of the preceding year.

DELOITTE & TOUCHE
Chartered Accountants

Montreal, Quebec
September 14, 1990

Statement 1

PROVINCE OF NOVA SCOTIA

Statement of Financial Position
as at March 31, 1990

ASSETS

Statement Number		1990	1989
		(in thousands)	
	Current Assets:		
	Cash and short-term investments	$ 21,133	$ 302,748
13	Accounts receivable	359,242	297,716
14	Inventories	31,060	29,067
15	Advances	2,481	2,399
		413,916	631,930
	Capital Assets:		
6	Advances (Note 3)	736,594	754,730
6	Investments (Note 3)	12,131	34,923
		748,725	789,653
		1,162,641	1,421,583

LIABILITIES

Statement Number		1990	1989
	Current Liabilities		
	Bank advances and short-term borrowings	$ 133,123	$ 51,568
20	Accounts payable	457,532	276,317
	Accrued interest	173,935	173,863
		764,590	501,748
	Capital Liabilities (Note 4)		
8	Debentures	6,216,590	5,625,809
	Other Capital Liabilities	62,220	65,290
		6,278,810	5,691,099
	Less: Sinking Funds	1,426,702	1,267,643
		4,852,108	4,423,456
	Deficiency in net assets of Sydney Steel Corporation (Note 2)	—	443,542
		5,616,698	5,368,746

NET DIRECT DEBT

Statement Number		1990	1989
5	**Net Direct Debt**	(4,454,057)	(3,947,163)
		$ 1,162,641	$ 1,421,583
25	**Trust Funds under Administration**	$ 2,021,674	$ 1,802,837

Contingent Liabilities and Commitments (Notes 2,6 and 7)

Statement 2

PROVINCE OF NOVA SCOTIA

Statement of Consolidated Fund Transactions for the fiscal year ended March 31, 1990

BUDGETARY TRANSACTIONS	1990	1989
	(in thousands)	
Current Account		
Excess of Current Operating Expenditure over Revenue and Recoveries	$ 61,753	$ 61,117
Sinking Fund Instalments and Serial Retirements	100,824	90,917
Net Revenue Deficit	162,577	152,034
Capital Account		
Net Capital Expenditure	335,818	297,889
Advance under the Appropriations Act	40	40
Net Budgetary Transactions	498,435	449,963
NON-BUDGETARY TRANSACTIONS		
Capital Expenditure for which no vote is required	3,202	2,670
Net (Decrease) Increase in Advances and Investments	(1,811)	7,802
Expenditure from Health Services Reserve Account	4	18
Expenditure from Funds created from Special Reserve	1,351	1,673
Earnings on sinking funds pertaining to borrowings for Nova Scotia Power Corporation credited to their Advances	3,981	3,317
Debt Retirement not chargeable to Current Revenue	2,150	3,722
Non-Budgetary Transactions	8,877	19,202
TOTAL BUDGETARY AND NON-BUDGETARY TRANSACTIONS	507,312	469,165
Less: Non-Fund Requiring Transactions	29,150	4,215
	478,162	464,950
REFINANCING TRANSACTIONS	185,847	174,188
ASSUMPTION OF SYSCO DEBT (Note 2)	785,000	—
TOTAL CONSOLIDATED FUND TRANSACTIONS	$ 1,449,009	$ 639,138
FUNDS PROVIDED BY:		
Debentures Issued	$ 967,757	$ 613,747
Other Capital Liabilities	—	22,048
Disposal of Capital Assets	396	13,231
Increase in non-cash Net Current Liabilities	117,686	21,000
Net Decrease (Increase) in Cash and Short-term Investments less Bank Advances and Short-term Borrowings	363,170	(30,888)
	$ 1,449,009	$ 639,138

Statement 3

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure for the fiscal year ended March 31, 1990

	1990			1989
	Estimate	Forecast (in thousands)	Actual	Actual
Revenue and Recoveries				
Provincial Sources				
Income Taxes	$ 909,149	$ 923,800	$ 923,749	$ 843,380
Sales Taxes	905,148	873,468	870,088	809,737
Interest Revenue	79,260	79,895	92,378	79,179
Liquor Commission	80,500	83,500	83,349	80,759
Transportation and Registry of Motor Vehicles	49,347	49,398	48,641	42,632
Other Provincial Revenue	126,586	121,119	123,047	112,387
Federal Sources				
Equalization	849,523	865,194	865,194	795,821
Established Programs Financing	377,963	367,600	367,606	365,498
Shared Cost Programs	235,543	222,911	216,583	192,996
Other Federal Payments	2,251	2,251	2,251	2,251
Other Recoveries	90,701	92,748	95,109	87,284
	3,705,971	3,681,884	3,687,995	3,411,924
Expenditure				
General Government	103,470	106,873	106,943	111,700
Public Protection	144,890	146,678	147,066	131,261
Transportation and Communication	141,604	144,527	147,049	137,204
Resource Development	186,062	183,452	212,243	188,824
Health	1,085,793	1,105,644	1,106,544	1,020,044
Social Services	421,673	422,371	417,830	371,750
Education	958,018	958,977	959,684	911,548
Culture and Recreation	36,490	38,855	38,590	27,806
Debt Charges (Note 5)	608,929	578,953	570,871	560,126
Municipal Affairs	67,469	67,185	67,074	66,372
	3,754,398	3,753,515	3,773,894	3,526,635
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	48,427	71,631	85,899	114,711
Prior Years' Adjustment — Federal - Provincial Fiscal Arrangements	—	24,146	24,146	53,594
Excess of Current Operating Expenditure over Revenue and Recoveries	48,427	47,485	61,753	61,117
Sinking Fund Instalments and Serial Retirements	98,510	98,510	100,824	90,917
Net Revenue Deficit	$ 146,937	$ 145,995	$ 162,577	$ 152,034

Statement 4

PROVINCE OF NOVA SCOTIA

Statement of Capital Expenditure for the fiscal year ended March 31, 1990

	1990			1989
	Estimate	Forecast (in thousands)	Actual	Actual
Capital Expenditure				
General Government	$ 11,784	$ 12,025	$ 10,420	$ 29,091
Public Protection	2,473	2,911	2,576	2,803
Transportation and Communication	137,873	149,179	160,636	131,304
Resource Development	86,753	115,879	114,104	131,277
Health	41,616	40,872	37,580	34,421
Social Services	241	279	191	318
Education	21,038	21,898	21,991	14,658
Culture and Recreation	18,683	23,787	24,182	11,305
Municipal Affairs	28,394	29,280	30,585	27,114
	348,855	396,110	402,265	382,291
Less: Recoveries	64,836	64,292	63,245	81,732
Net Capital Expenditure	$ 284,019	$ 331,818	$ 339,020	$ 300,559

Note:

Capital expenditures consist of budgetary and non-budgetary transactions which for the year ended March 31, 1990 amounted to $335,818,000 and $3,202,000 respectively (1989 - $297,889,000 and $2,670,000).

Statement 5

PROVINCE OF NOVA SCOTIA

Statement of Changes in Net Direct Debt for the fiscal year ended March 31, 1990

	1990 (in thousands)	1989
Net Direct Debt - beginning of year	$ 3,947,163	$ 3,755,603
Add:		
Excess of Current Operating Expenditure over Revenue and Recoveries (Statement 3)	61,753	61,117
Transactions not affecting Net Direct Debt	10,115	6,970
	71,868	68,087
Net Capital Expenditure (Statement 4)	339,020	300,559
Expenditures from Reserve Accounts -		
Funds created from Special Reserve Account	1,351	1,673
Health Services Reserve Account	4	18
Change in provision for doubtful advances	(107)	(130)
Assumption of indebtness of Sydney Steel Corporation; 1989 - Deficiency in net assets (Note 2)	341,458	117,736
Discounts on debentures issued	11,226	6,039
Total Additions to Net Direct Debt	764,820	493,982
Deduct:		
Income from sinking funds	130,735	117,815
Increase in unrealized gain in respect of the translation of foreign currency debt, sinking funds and advances	126,795	171,376
Proceeds of disposal of capital assets	396	13,231
Total Deductions from Net Direct Debt	257,926	302,422
Increase in Net Direct Debt for the year	506,894	191,560
Net Direct Debt - end of year	$ 4,454,057	$ 3,947,163

Statement 6

PROVINCE OF NOVA SCOTIA

Statement of Advances and Investments as at March 31, 1990

	Advances and Investments	Provisions	Advances and Investments less Provisions 1990	1989
		(in thousands)		
Advances:				
Housing –				
Housing Development Act (net of Canada Mortgage and Housing Corporation and other borrowings of $58,174,000 in 1990 and $61,539,000 in 1989)	$ 118,221	$ 3,195	$ 115,026	$ 117,361
Resource and Industrial Development –				
Agriculture and Rural Credit Act	143,257	4,090	139,167	135,269
Business Capital Corporation Act	50,839	14,070	36,769	2,328
Deuterium of Canada Act	113,897	—	113,897	113,897
Fisheries Development Act	61,159	1,164	59,995	61,687
Industrial Development Act	151,842	68,069	83,773	69,038
Industrial Estates Limited Act	—	—	—	41,236
Industrial Loan Act	37,156	10,537	26,619	31,392
Nova Scotia Power Corporation Act	17,287	—	17,287	64,666
Small Business Development Corporation Act	44,891	3,217	41,674	17,818
Venture Corporations Act	10,129	5,793	4,336	4,543
Miscellaneous	890	—	890	849
Other –				
Loans to Municipalities	22,754	—	22,754	25,900
Universities Assistance Act	74,407	—	74,407	68,746
Health Services Tax Act	1,431	1,431	—	—
	848,160	111,566	736,594	754,730
Investments:				
Investments in Industrial Estates Limited	—	—	—	20,968
Other Investments	15,338	3,207	12,131	13,955
	15,338	3,207	12,131	34,923
	$ 863,498	$ 114,773	$ 748,725	$ 789,653

Statement 7

PROVINCE OF NOVA SCOTIA

Statement of Additional Advances, Investments and Repayments for the fiscal year ended March 31, 1990

Additional Advances and Investments 1990	Additional Advances and Investments 1989		Repayments 1990	Repayments 1989
(in thousands)			(in thousands)	
$ 39,387	$ 39,134	Housing —		
		Housing Development Act	$ 40,750	$ 43,076
		Resource and Industrial Development —		
17,641	14,708	Agriculture and Rural Credit Act	12,736	13,600
46,326	4,730	Business Capital Corporation Act	199	18
7,923	15,128	Fisheries Development Act	9,589	10,249
54,920	10,511	Industrial Development Act	13,504	6,921
—	—	Industrial Estates Limited Act	71,201	8,795
6,163	12,298	Industrial Loan Act	5,775	5,832
—	180	Nova Scotia Power Corporation Act	48,031	5,070
28,496	5,004	Small Business Development Corporation Act	3,766	3,953
633	1,240	Venture Corporations Act	150	244
40	40	Miscellaneous	—	66
		Other —		
—	—	Loans to Municipalities	3,146	3,243
5,661	8,196	Universities Assistance Act	—	2,317
—	—	Health Services Tax Act	157	99
$ 207,190	$ 111,169		$ 209,004	$ 103,483

Note:

Included in additional advances, investments and repayments for the fiscal year ended March 31, 1990 is the effect of the winding down of Industrial Estates Limited (IEL) which included the transfer of IEL capital advances ($39,345,000) to Business Capital Corporation and the transfer of IEL industrial parks ($22,200,000) to Small Business Development Corporation.

Statement 8

PROVINCE OF NOVA SCOTIA

Statement of Debentures and Sinking Funds as at March 31, 1990

Payable in Canadian Currency

Canada Pension Plan Investment Fund (A)

Series	Date of Issue	Date of Maturity	Rate	Amount Outstanding (in thousands)	Sinking Funds (in thousands)
CP07	July 2, 1971	Mar. 1, 1991	7.79%	$ 34,041	$ 31,989
CP08	May 1, 1972	Mar. 1, 1992	7.08	35,715	30,142
CP11	Aug 1, 1973	Mar. 1, 1993	7.36	38,567	28,891
CP13	Aug. 1, 1974	Mar. 1, 1994	7.53	43,767	29,050
CP14	Aug. 1, 1975	Mar. 10, 1995	8.55	50,910	29,680
CP15	Oct. 1, 1976	Mar. 2, 1996	8.94	57,325	29,143
CP16	Nov. 1, 1977	Mar. 3, 1997	9.00	59,709	26,286
CP18	Nov. 1, 1978	Mar. 1, 1998	9.08	62,852	23,833
CP19	Feb. 1, 1980	Mar. 1, 1999	9.56	68,176	21,754
CP20	Nov. 1, 1980	Mar. 3, 2000	10.59	73,922	20,288
CP21	Oct. 1, 1981	Mar. 2, 2001	12.70	78,277	17,994
CP22	April 1, 1982	Mar. 1, 2002	15.43	96,251	19,074
CP23	June 1, 1983	Mar. 1, 2003	14.67	93,725	14,809
CP24	June 1, 1984	Mar. 1, 2004	11.60	90,597	11,100
CP25	Aug. 1, 1985	Jan. 2, 2005	13.37	85,762	8,213
CP26	April 1, 1986	Mar. 3, 2006	11.48	91,752	6,482
CP27	May 1, 1987	Mar. 2, 2007	9.61	109,641	4,741
CP29	May 1, 1988	Mar. 1, 2008	9.77	81,516	1,760
CP30	June 1, 1989	Dec. 1, 2008	10.08	78,450	(A)
T281	April 3, 1989	April 3, 2009	10.31	8,784	(A)
T282	May 1, 1989	May 1, 2009	10.17	20,044	(A)
T283	June 1, 1989	June 1, 2009	10.01	20,500	(A)
T284	July 4, 1989	July 4, 2009	9.61	9,109	(A)
T285	Aug. 1, 1989	Aug. 1, 2009	9.41	4,339	(A)
T286	Sept. 1, 1989	Sept. 1, 2009	9.15	890	(A)
T287	Oct. 2, 1989	Oct. 2, 2009	9.35	1,610	(A)
T288	Nov. 1, 1989	Nov. 1, 2009	9.62	8,860	(A)
T289	Dec. 1, 1989	Dec. 1, 2009	9.26	1,816	(A)
T290	Mar. 1, 1990	Mar. 1, 2010	9.78	9,266	(A)
				1,416,173	355,229

Series	Date of Issue	Date of Maturity	Rate		Amount Outstanding	Sinking Funds
	Other Issues					
7X	May 1, 1980	May 1, 1990	13.750		92,424	10,207
6Y	July 15, 1970	July 15, 1990	9.250		15,000	10,598
7A	Mar. 1, 1971	Mar. 1, 1991	7.250		20,000	18,952
6F	Nov. 1, 1966	Nov. 1, 1991	6.250		15,000	15,000
7C	Dec. 1, 1971	Dec. 1, 1991	7.625		15,000	9,232
6G	Jan. 2, 1967	Jan. 2, 1992	6.500		20,000	18,141
BN	Nov. 1, 1980	Dec. 1, 1990-1993(a)	12.125		111	(B)
8M	Nov. 1, 1983	Nov. 1, 1993	12.000		100,000	16,841
6B	Mar. 1, 1964	Mar. 1, 1994	5.500		7,500	7,500
8R	Feb. 20, 1985	Feb. 20, 1995	11.625		100,000	19,112
7D	Dec. 1, 1971	Dec. 1, 1996	7.625		10,000	6,391
8G	April15, 1982	April15, 1997	15.500		100,000	22,192
7Q	Jan. 1, 1979-1990	Jan. 1, 1998	5.500		55,567	(C)
7U	Dec. 21, 1978	Dec. 21, 1998	10.000		50,000	16,231
8Z	Mar. 1, 1988	Mar. 1, 1998	9.875		150,000	3,028
7W	Jan. 4, 1980	Jan. 4, 2000	11.250		75,000	20,739
7K	Mar. 3, 1975	Mar. 3, 2000	9.250		35,000	20,390
7Z	Dec. 29, 1980	Dec. 29, 2000	13.375		85,000	20,002
7S	Mar. 15, 1978	Mar. 15, 1991-2003(a)	9.750		9,750	(B)
7V	Mar. 30, 1979	Mar. 30, 1991-2004(a)	10.500		14,000	(B)
8Q	Dec. 18, 1984	Dec. 18, 2004	12.625		150,000	13,003
7T	Sept. 7, 1978	Sept. 7, 1990-2008(a)	9.750		15,200	(B)
8S	July 3, 1985	July 3, 2009	11.250		150,000	8,131
8U	Dec. 12, 1985	Dec. 12, 2009	10.875		150,000	7,654
					1,434,552	263,344
Payable in United States Currency (E)						
6E	Jan. 15, 1966	Jan. 15, 1991	5.125	(U.S. $ 510)	596	193
8D	Nov. 15, 1981	Nov. 15, 1991	15.750	(U.S. $ 125,000)	146,188	29,841
6H	Feb. 1, 1967	Feb. 1, 1992	5.875	(U.S. $ 40,000)	46,780	46,780
8X	June 1, 1987	June 1, 1992	8.875	(U.S. $ 125,000)	146,188	37,309
6J	July 1, 1967	July 1, 1992	6.250	(U.S. $ 35,000)	40,933	40,933
6K	Oct. 15, 1967	Oct. 15, 1992	6.500	(U.S. $ 35,000)	40,932	40,932
6N	Feb. 1, 1968	Feb. 1, 1993	7.000	(U.S. $ 40,000)	46,780	46,780
6Q	Aug. 1, 1968	Aug. 1, 1993	7.250	(U.S. $ 25,000)	29,237	29,238
6S	Nov. 15, 1968	Nov. 15, 1993	7.250	(U.S. $ 35,000)	40,932	40,932
6T	Mar. 1, 1969	Mar. 1, 1994	7.625	(U.S. $ 30,000)	35,085	35,085
6U	Aug. 1, 1969	Aug. 1, 1994	8.625	(U.S. $ 35,000)	40,933	40,933
6V	Nov. 15, 1969	Nov. 15, 1994	9.000	(U.S. $ 35,000)	40,932	40,932
8Y	Jan. 1, 1988	Jan. 1, 1995	9.625	(U.S. $ 200,000)	233,900	10,085
6W	Mar. 15, 1970	Mar. 15, 1995	9.750	(U.S. $ 20,000)	23,390	23,390
7P	Dec. 29, 1977	Dec. 29, 1990-1997(a)	8.875	(U.S. $ 27,500)	32,161	(B)
8K	Feb. 1, 1983	Feb. 1, 1998	11.750	(U.S. $ 100,000)	116,950	28,835
7L	Mar. 1, 1976	Mar. 1, 2001	9.250	(U.S. $ 60,000)	70,170	42,125
9D	Nov. 15, 1989	Nov. 15, 2011/2019	8.250	(U.S. $ 250,000)	292,375	(D)
8L	May 15, 1983	May 15, 2013	11.500	(U.S. $ 150,000)	175,425	14,903
8V	Mar. 15, 1986	Mar. 15, 2016	8.875	(U.S. $ 150,000)	175,425	8,375
9B	Feb. 1, 1989	Feb. 1, 2019	9.500	(U.S. $ 200,000)	233,900	2,378
9C	July 1, 1989	July 1, 2019	8.875	(U.S. $ 200,000)	233,900	(D)
9E	Mar. 1, 1990	Mar. 1, 2020	9.250	(U.S. $ 300,000)	350,850	(D)
					2,593,963	559,979

Payable in Other Currencies (F)

8T	Nov. 13, 1985	Nov. 13, 2005	5.500	(SF 200,000)	156,080	11,223
8C	Oct. 31, 1981	Oct. 31, 2011	16.750	(UK£ 30,000)	57,714	4,396
8P	April18, 1984	April18, 2019	11.750	(UK£ 60,000)	115,428	2,798
AL	Mar. 18, 1987	Mar. 18, 1997-2008(a)	5.750	(Yen 30,000,000)	221,340	12,229
9A	Nov. 9, 1988	Nov. 9, 1998	5.400	(Yen 30,000,000)	221,340	4,177
					771,902	34,823
General Sinking Funds					N/A	209,491
					$6,216,590	$1,422,866

The following is a schedule of debentures maturing in each of the next five fiscal years with related sinking funds. Amounts payable in foreign currencies and related sinking funds invested in foreign currencies are expressed at the Canadian dollar equivalent at the rates prevailing at the date of the financial statements.

For the Year ending March 31	Maturing Debentures (in thousands)	Related Sinking Funds
1991	$ 168,522	$ 71,939
1992	285,109	149,136
1993	319,827	194,845
1994	262,956	158,646
1995	496,474	164,132

Notes:

(a) Serial maturity

(A) Debentures held by the Canada Pension Plan Investment Fund are payable 20 years after their respective dates of issue, are not negotiable and not transferable or assignable but are redeemable in whole or in part before maturity at the option of the Minister of Finance of Canada, on six months prior notice when he deems it necessary in order to meet the requirements of the Canada Pension Plan. Amounts are borrowed monthly and consolidated into one debenture annually.

The Province has established sinking funds for retirement of borrowings from the Canada Pension Plan Investment Fund, with annual payments commencing one year after the consolidation of monthly borrowings.

(B) Debenture issues to be retired through annual principal payments during the years indicated.

(C) Issues to be retired from proceeds of a trust establishment to repay indebtedness to the Province.

(D) Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer. Sinking fund investments consist primarily of debentures of the Province of Nova Scotia and Government of Canada.

(E) Debentures payable in U.S. currency, totalling U.S. $2,218,010,000 and related sinking funds of U.S. $478,819,000 are reflected at the rate of exchange in effect at March 31, 1990.

(F) Canadian Dollar equivalent at rates of exchange in effect at March 31, 1990.

PROVINCE OF NOVA SCOTIA

Notes to the Financial Statements
March 31, 1990

1. FINANCIAL REPORTING AND ACCOUNTING POLICIES

Public Accounts

The Public Accounts of the Province, of which these financial statements are a part, are presented annually to the Legislative Assembly and contain, among other information, the detail of revenue and recoveries, current and capital expenditure, borrowing and investing authorities as well as detailed expenditure by object.

The receipt of public revenues, the disbursement of public funds, the control of expenditures and the keeping and auditing of the accounts of the Province are governed by various Provincial statutes.

The Reporting Entity

All receipts and disbursements of public money must flow through the "Consolidated Fund" of the Province. However, the Consolidated Fund does not include special funds such as trust, pension and sinking funds.

Receipts and disbursements consist of current revenue and expenditure, capital expenditure, recoveries, advances and investments, and other transactions.

Any net cash requirement of the Consolidated Fund is provided by the Province's traditional sources of financing, including internal sources and borrowings in financial markets.

The financial operations of provincially owned or controlled corporations and agencies, with the exception of the Nova Scotia Liquor Commission, are not consolidated in these financial statements and are reflected in revenue and expenditure of the Province only to the extent of any operating grants made by the Province. Operating grants are normally reflected as current expenditure. Net profits of the Nova Scotia Liquor Commission and the Nova Scotia Liquor License Board are included in current revenue of the Province.

The following are major crown corporations and agencies of the Province:

Housing Development Corporation — A Crown corporation established to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program and various home ownership programs of the Department of Housing. Administration and management of the corporation is provided by the Department of Housing. The corporation pays an administration fee to the Department to the extent that interest revenues exceed expenses and interest costs in any year.

Nova Scotia Municipal Finance Corporation — Established to provide financing of approved capital projects for municipalities, municipal enterprises, school boards and hospitals through a central borrowing authority. Borrowings of the corporation are guaranteed by the Province and the proceeds are reloaned to municipalities, municipal enterprises and participating hospitals on substantially the same terms as the corporation's borrowings. Administrative expenses are paid by an operating grant from the Province.

Nova Scotia Power Corporation — A Crown corporation engaged in the production and sale of electric energy. The Province guarantees the corporation's borrowings, otherwise it is an autonomous commercial entity.

Nova Scotia Research Foundation Corporation — Established to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government. The corporation receives an annual operating grant from the Province to defray its operating expenses in excess of its contract revenue and investment income.

Nova Scotia Resources Limited — Established to invest in and manage the Province's participation in petroleum, energy and mineral projects. The Province guarantees the corporation's borrowings.

Sydney Steel Corporation — A Crown corporation engaged in the manufacture and sale of steel products. The assumption of debt by the Province in January 1990, and the modernization of facilities are intended to facilitate the corporation becoming a self-sufficient operating entity. The Province continues to guarantee lines of credit for working capital purposes and to provide grants in respect of debt servicing for outstanding debenture debt.

Trade Centre Limited — A Crown corporation engaged in the operation of a trade and convention centre and the leasing of office and commercial space. The Province guarantees the corporation's borrowings and provides annual grants for operating and debt retirement purposes.

Waterfront Development Corporation Limited — Established to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth in accordance with an agreement between the corporation and the Province. The Province guarantees the corporation's borrowings and provides annual operating grants.

Net Direct Debt

The Province's financial statements are presented so as to highlight net direct debt, a measurement of financial position. Net direct debt consists of the direct liabilities of the Province less its realizable assets. Capital expenditures are not considered to be realizable assets for purposes of calculating net direct debt. Transactions affecting net direct debt are summarized in the statement of changes in net direct debt.

Budgetary Process

The budgetary estimates, as approved by the Legislative Assembly, provide the authority for current and capital expenditures and indicate the anticipated revenues and recoveries of the Province for the fiscal year. Authority for current expenditure expires at the end of the fiscal year. Authority for capital expenditure for a fiscal year does not expire until the end of the following fiscal year.

Authority for current and capital expenditures is also provided by special legislation and by order of the Lieutenant Governor in Council under the authority of the Provincial Finance Act.

The Estimates are presented annually to the Legislative Assembly and reflect anticipated revenue and expenditure programs for the fiscal year for which approval is requested.

The Estimates also include a Forecast for the previous fiscal year indicating revisions of revenue and expenditure projections.

Estimate and Forecast figures are reflected in the statements of current revenue and expenditure and of capital expenditure.

Accrual Accounting

The accounts of the Province are kept on the accrual basis, revenues being recorded when earned and expenditures being recorded when the liabilities are incurred, with the following exceptions.

Payments from the Federal Government under the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act in respect of Equalization and Established Programs Financing Payments and under the Tax Collection Agreement in respect of Personal and Corporate Income Taxes are subject to adjustment in future years. Adjustment payments are reflected separately under "Prior Years' Adjustments-Federal-Provincial Fiscal Arrangements."

Entitlements or liabilities are accrued on the basis of the best estimates available when the financial statements are prepared.

Net Revenue Surplus/Deficit, Special Reserve and Health Services Reserve Accounts

The annual net revenue surplus/deficit consists of current revenue and recoveries, excluding sinking fund earnings, less current operating expenditure, and annual sinking fund instalments and serial retirements in respect of capital liabilities.

Pursuant to the Provincial Finance Act, the net revenue surplus in any year may be transferred to special reserve account. The Health Services Tax Act provides that the Minister of Finance may pay out of the

Consolidated Fund of the Province such sums as are deemed necessary to establish the health services reserve account. Amounts in these accounts and funds created therefrom may be used for the various purposes defined under the Acts.

Current Revenue

The main sources of revenue for the Province are as follows:

Federal Sources — Since 1941 the Government of Canada has cooperated with the provinces in arrangements for the collection and distribution of tax revenues. The major components of these arrangements are Equalization and the Established Programs Financing Payments.

Equalization; annual payments based on the Province's fiscal capacity measured against a five-province average fiscal capacity on a per capita basis. There is currently a ceiling on the total payments by the Federal Government for this program to ensure that in any year the percentage increase of such payments does not exceed that of Canada's gross national product.

Established Programs Financing Payments; block funding arrangements in respect of post-secondary education, insured health services and extended health care services. Per capita entitlements are currently frozen at 1989-90 levels for the two fiscal years ending March 31, 1992.

Shared Cost Programs; the Federal Government pays a portion of certain program costs for social services, adult occupational training programs and approved resource and industrial development projects.

Provincial Sources —
Income Taxes; both personal and corporate income taxes are collected on behalf of the Province by the Federal Government. Personal income tax is assessed as a percentage of the basic Federal tax payable on personal income earned in Nova Scotia, while the corporate income tax is based on corporate income earned in the Province.

Sales Taxes; include the health services tax and gasoline and diesel oil taxes. The health services tax applies to most goods consumed and certain services provided within the Province. Gasoline and diesel oil taxes are based on a percentage of the average retail price of these motive fuels.

Current Expenditure

The major program expenditures of the Province by purpose are as follows:

Health; the Province administers a universal and comprehensive medical service and hospital care plan. Annual operating grants are paid to 52 hospitals and health-care institutions, funding is also provided for a dental care program for residents under 14 years of age and for pharmaceutical services for residents over 65 years of age.

Education; the Province provides operating grants to school boards and assists universities through operating grants and loans for capital purposes, (see Note 7. "Commitments").

Social Services; the Province provides direct assistance payments to handicapped and other disadvantaged persons and cost-shares with the municipalities for provision of adult residential care and short-term social assistance. Except for extended health care services which are covered by the Established Programs Financing program, most costs of social services are shared equally with the Federal Government.

Capital Expenditure

Expenditures resulting in the construction or acquisition of assets which are expected to have a useful life in excess of five years are charged to capital in the Province's accounts. Capital account appropriations also include certain expenditures on assets of a long-term nature to which title may vest with entities other than the Provincial Government (such as hospitals or municipalities), but which are considered to be for the benefit of the general populace of the Province. In addition, capital account appropriations include the present value of long-term leases under which the Province assumes substantially all of the benefits and risks of ownership related to the leased property, and assets acquired under long-term purchase agreements.

Capital Advances and Investments

Capital advances and investments, including those to or on behalf of corporations and agencies owned or controlled by the Province, are made under the authority and limitations of various Provincial statutes. Capital advances and investments are reflected in the financial statements net of losses and provisions for losses, which are established as required through charges to current revenue and expenditure.

The major loan programs funded by the Province are as follows:

Nova Scotia Farm Loan Board — provides loans to individuals, partnerships and corporations engaged in the farming industry.

Nova Scotia Business Capital Corporation — provides business loans of a minimum of $3,000,000 and administers the activities of the industrial expansion fund, and the loan portfolio formerly administered by Industrial Estates Limited.

Fisheries Development Fund — provides loans for the construction or purchase of vessels, machinery and other fishing equipment.

Housing Development Fund — provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation; provides the Province's share of capital housing programs which include the construction of lease purchase housing units, the assembly and servicing of land, and the construction of public housing.

Small Business Development Corporation — provides loans under $3,000,000 to small businesses. In addition at March 31, 1990, the corporation took over ownership and operation of industrial parks formerly owned and operated by Industrial Estates Limited.

Accounts Receivable and Current Advances

Accounts receivable and current advances are reflected in the financial statements net of provisions for losses or uncollectable amounts, which are established as required through charges to current revenue and expenditure.

Inventories

Inventories consist mainly of goods for resale and machinery repair parts, gravel, lumber and other materials relating to the upkeep of highways. Inventories also include selected operating supplies, which are used mainly by Provincially operated hospitals, hotels and educational institutions. Inventories are stated at the lower of cost and net realizable value.

Debentures and Sinking Funds

Debentures payable in foreign currencies, accrued interest thereon, and related sinking funds invested in foreign currencies, are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. Unrealized foreign currency gains or losses on debentures, net of related sinking funds, are amortized over the terms of the respective debenture issues by charges or credits to current expenditure. Sinking fund instalments, serial retirement payments and interest payable in foreign currencies are reflected in current expenditure at rates in effect at the date of the payment.

Discounts and underwriting commissions related to the issuance of debentures are amortized over the terms of the related debenture issues by charges to current expenditure.

Sinking funds are maintained for the purpose of retiring debentures and Government of Canada loans. Sinking fund payments normally commence on the first anniversary date of the issue of the debentures and are generally designed to retire the debt over a 20 to 25 year period unless the term of the issue is longer.

Sinking fund investments are reflected in the statement of financial position at amortized cost, and consist primarily of debentures of the Province of Nova Scotia and Government of Canada. Sinking funds for debentures payable in U.S. currency are invested in U.S. funds. Where feasible, sinking funds for debentures payable in other currencies are invested in the currency of the issue, with the balance invested in Canadian funds.

Pursuant to the Provincial Finance Act, sinking fund instalments and serial retirements of capital liabilities are treated as a current expenditure in the calculation of net revenue surplus (deficit).

Earnings on sinking funds are credited directly to net direct debt.

2. SYDNEY STEEL CORPORATION (SYSCO)

To March 31, 1990, the Province had made cumulative operating grants to Sysco totalling $198,131,000, made $102,631,000 in equity contributions for debt retirement, and contributed $285,523,000 in respect of capital expenditure programs of which $203,854,000 has been recovered from the Federal Government. Annual operating grants are reflected as current expenditure and equity contributions as capital expenditure in the Province's financial statements.

On January 31, 1990 the Province assumed $785,000,000 of Sydney Steel Corporation's indebtedness which had been guaranteed by the Province; accordingly the excess of indebtedness assumed by the Province over the deficiency in net assets of Sysco previously provided for in the accounts of the Province was charged to net direct debt. As at March 31, 1990, the Province had refinanced approximately $350,000,000 of such indebtedness. The balance was reflected in the net working capital position.

3. DEUTERIUM OF CANADA LIMITED (DEUTERIUM)

At March 31, 1990, non-interest bearing advances to Deuterium amounted to $113,897,000.

On February 9, 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited (AECL), the Federal Government corporation responsible for Canada's nuclear program. The purchase price is being paid in eighty quarterly instalments of $825,000. Title to the facilities will pass upon payment of the final instalment.

The instalments are being paid to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity These investments amounted to $55,567,000 at March 31, 1990. At the date of the final payment, January 1, 1998, the fund will total $118,900,000 and will be used to repay the Province's advances to and investment in Deuterium.

4. DEBENTURES AND OTHER CAPITAL LIABILITIES

Debentures payable in foreign currencies and related sinking funds invested in foreign currencies are reflected in the statement of financial position at the Canadian dollar equivalent at rates of exchange prevailing at the date of the financial statements. (See Statement of Debentures and Sinking Funds for details.)

As at March 31, 1990 the unrealized net gains on foreign currency translation amounted to $181,382,000. (1989 - $72,856,000).

As at March 31, 1990 unamortized discounts on debentures amounted to $47,039,000 (1989 - $40,765,000).

	1990	1989
	(in thousands)	
Debentures	$ 6,216,590	$ 5,625,809
Government of Canada Loans	29,297	32,032
Obligation under Capital Leases and Purchase Agreement	32,923	33,258
	6,278,810	5,691,099
Less: Sinking Funds	1,426,702	1,267,643
	$ 4,852,108	$ 4,423,456

Government of Canada loans include funds provided in respect of municipal projects under federally sponsored programs which the Province in turn advanced to municipalities under similar terms and conditions. These advances amounted to $13,299,000 at March 31, 1990 (1989 - $14,842,000). The balance of the loans from the Government of Canada were provided to fund provincially sponsored projects. These loans bear interest at rates ranging from 7.03% to 9.57% and mature from March 31, 1993 to March 31, 2003, with $2,964,000 payable within the next fiscal year.

5. DEBT CHARGES

Debt charges consist of the following:

	1990	1989
	(in thousands)	
Interest on outstanding debentures	$ 576,101	$ 566,216
Amortization of discounts on debentures	4,952	5,565
Interest on short-term borrowings	6,984	1,662
Foreign exchange (gains) costs realized	(378)	313
Amortization of unrealized foreign exchange gains	(18,269)	(15,205)
Other financing charges and costs	1,481	1,575
	$ 570,871	$ 560,126

6. CONTINGENT LIABILITIES

The Province acts as a guarantor of debt issued by Crown corporations, agencies, and various other entities under authorities provided by Provincial statues. At March 31, 1990, outstanding bank loans, bonds, debentures, etc., directly guaranteed by the Province are summarized below, net of sinking fund balances:

	(in thousands)
Nova Scotia Power Corporation	$ 1,478,015
Nova Scotia Municipal Finance Corporation	364,938
Nova Scotia Resources Limited	167,198
Halifax-Dartmouth Bridge Commission	97,138
Industrial Development Act	31,881
Sydney Steel Corporation (See Note 2)	19,513
Other	37,462
	$ 2,196,145

The Province is also contingently liable, pursuant to an agreement between the Government of Canada and the Province entered into under the Atlantic Provinces Power Development Act, for the repayment by the Nova Scotia Power Corporation of long-term notes payable to the Government of Canada amounting to $37,075,000 at March 31, 1990.

The Province had also guaranteed performance bonds and letters of credit totalling $7,860,000 for Sydney Steel Corporation and has issued other performances guarantees totalling $22,500,000.

7. COMMITMENTS

The Province was obliged to the extent of approximately $96,993,000 for construction contracts entered into on or before March 31, 1990 and not completed at that date, of which $22,446,000 is being funded by other agencies or the Federal Government.

The Province also has a statutory requirement to make payments to municipalities and school boards to service debt incurred with respect to the construction, alteration and improvements to school buildings or acquiring land therefor. At March 31, 1990, outstanding debt of the municipalities and school boards for these purposes was $180,673,000, of which $129,500,000 was provided through the Provincially guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual principal and interest payments to service this debt for the years ending March 31, 1991 to 1995 are $48,563,000, $44,488,000, $39,449,000, $36,981,000, and $33,664,000, respectively. In addition there are approved school construction projects amounting to $119,576,000, for which, if completed, the Province will be obligated to pay debt servicing grants.

At March 31, 1990 the Province was committed to providing debt servicing grants with respect to $169,340,000 of debt related to the cost of approved hospital construction projects. Of this amount $34,300,000, was provided through guaranteed borrowings of the Nova Scotia Municipal Finance Corporation. Annual debt servicing grants payable for the years ending March 31, 1991 to 1995 are $10,800,000, $13,000,000, $22,991,000, $24,736,000, and $23,742,000, respectively.

8. PUBLIC SERVICE SUPERANNUATION FUND

Employees of the Province and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. Such payments for the fiscal year ended March 31, 1990 amounted to $2,541,000 (1989 - $2,484,000) or 6.0% of the total benefits paid. In addition, payments must be made by the Province out of its Consolidated Fund if the Public Service Superannuation Fund is insufficient to provide for pension payments as they become due.

The plan is funded by employee contributions of 7% of salary and equal contributions by the Province and participating agencies. During the fiscal year ended March 31, 1990, employee and employer contributions for the year totalled $65,751,000.

Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Contributions and benefits paid are integrated with the Canada Pension Plan. Employees and the Province contribute at a reduced rate (5.4%) and employees receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the Consumer Price Index or 6%.

At March 31, 1990, the book value of the Public Service Superannuation Fund amounted to $1,071,433,000 (1989 - $947,493,000). Fixed term investments are valued at amortized cost and equity investments are valued at cost. At March 31, 1990 the market value of assets was $634,000 less than book value, (1989 - $30,467,000 in excess of the book value).

The most recent actuarial valuation based on information as of March 31, 1990 projects liabilities for each member on the basis of service earned to date and projected average salaries for the five highest years at the date of retirement. The assumptions used in the actuarial valuation at March 31, 1990 include a 4.5% inflation rate, 0.5% real average salary increase, plus an average of 1.3% for merit increases, and a 4.5% real rate of return on investments. The actuarial valuation indicates that at March 31, 1990, the Fund had actuarial liabilities with a present value of $1,328,147,000, and assets valued for actuarial purposes at $1,081,744,000 resulting in an unfunded actuarial liability of $246,403,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

Statement 9

PROVINCE OF NOVA SCOTIA

Statement of Direct Guarantees as at March 31, 1990

Bank Loans:			
Halifax-Dartmouth Bridge Commission (1)		$ 97,137,480	
Nova Scotia Resources Limited (U.S. $28,080,800)		32,840,496	
Industrial Development Act		23,599,682	
Sydney Steel Corporation (includes U.S. $4,650,100) (3)		17,814,887	
Upper Clements Family Theme Park		10,000,000	
Trade Centre Limited		9,900,000	
Nova Scotia Business Capital Corporation		12,025,000	
Nova Scotia Power Corporation		3,000,000	
Industrial Loan Act		2,330,000	
Small Business Development Act		1,346,500	
Livestock Loans Guarantee Act		46,440	
			$210,040,485
Promissory Notes:			
Nova Scotia Resources Limited (2)			134,357,805
Bonds and Debentures:			
Sydney Steel Corporation:			
(U.S. $1,452,000 7-5/8% Series C due July 1, 1993 (3)		1,698,114	
Nova Scotia Power Corporation:			
5-5/8% Series A due March 1, 1992	$ 426,100		
6-1/4% Series B due March 1, 1992	2,500,200		
7% Series C due March 1, 1992	689,500		
U.S. $40,000,000 7-3/4% Series D due March 15, 1997 (3)	46,780,000		
8-1/8% Series E due November 15, 1992	30,000,000		
U.S. $30,000,000 8-1/8% Series G due July 15, 1998 (3)	35,085,000		
U.S. $3,800,000 8-3/8% Series J due May 1, 1990-1994 (3)	4,444,100		
9-1/2% Series K due July 1, 1990-1994	1,072,000		
U.S. $50,000,000 10-1/2% Series L due September 15, 2000 (3)	58,475,000		
10% Series M due March 1, 2001	50,000,000		
9-3/4% Series O due October 21, 2001	50,000,000		
9-3/4% Series P due November 1, 2001	5,000,000		
9-1/4% Series Q due February 22, 2002	50,000,000		
9-1/4% Series R due February 22, 2002	5,000,000		
9-1/4% Series S due July 21, 2002	50,000,000		
9-1/4% Series T due July 21, 2002	5,000,000		
9.45% Series U due December 1, 2002	15,000,000		
9-3/8% Series V due January 10, 2003	50,000,000		
U.S. $75,000,000 9-5/8% Series W due June 1, 2008 (3)	87,712,500		
10% Series X due December 21, 1998	50,000,000		
11-1/4% Series Z due January 4, 2000	50,000,000		
11-1/2% Series AA due July 15, 2005	50,000,000		
15-1/2% Series AB due December 15, 1991	75,000,000		
16-3/4% Series AD due August 10, 1992	73,430,000		
13-1/2% Series AE due December 1, 2002	100,000,000		
12-1/2% Series AF due December 20, 2003	75,000,000		
12-1/8% Series AG due February 14, 2005	100,000,000		
SF 80,000,000 4-7/8% due May 10, 1991 (5)	62,432,000		
10% Series SB01 due July 7, 1991	54,430,500		

9-1/4% Series SB02 due July 7, 1992	22,975,000		
10-1/4% Series D002 due July 7, 1997	9,573,500		
9-1/2% Series SB03 due August 8, 1993	12,327,700		
10-7/8% Series AH due November 15, 2012	150,000,000		
11-1/4% Series AJ due April 27, 2014	200,000,000		
10% Series SB04 due August 8, 1994	47,710,800		
10-1/4% Series AK due January 10, 2020	150,000,000		
	1,830,063,900		
Less: Sinking Funds (3)	362,333,429	$1,467,730,471	
Nova Scotia Light and Power Company, Limited:			
8-1/2 % due April 15, 1991	7,290,000		
Less: Sinking Funds	5,360	7,284,640	
Nova Scotia Municipal Finance Corporation:			
11-1/4% Series A due January 4, 1991-2000	12,500,000		
11-1/2% to 12% Series B due July 2, 1990-2000	7,800,000		
13-3/8% Series C due December 19, 1990-2000	13,750,000		
13-3/8% Series D due December 19, 1990-2000	5,500,000		
17-1/2% Series E due September 10, 1990-1991	1,205,000		
15% Series F due December 22, 1996	35,000,000		
15-3/4% Series G due January 28, 1991-1994	8,200,000		
15-1/2% Series H due July 12, 1992	10,000,000		
13% Series J due November 23, 1990-1992	6,360,000		
11-3/4% to 12-3/4% Series K due September 7, 1990-1998	8,600,000		
12% Series L due November 9, 1990-1993	840,000		
14% to 14-1/4% Series M due August 28, 1990-1999	5,500,000		
11-3/4% to 12-1/2% Series N due April 2, 1990-2005	11,040,000		
10-1/4% to 11% Series P due December 11, 1990-2000	7,500,000		
9-1/2% to 10% Series Q due July 22, 1990-1996	19,569,000		
9-3/4% to 10% Series R due November 5, 1990-1996	10,135,000		
7-3/4% to 8-3/4% Series S due May 14, 1990-1997	28,253,000		
9-3/4% to 10-3/4% Series T due December 15, 1990-1997	27,862,000		
9-3/8% to 10-3/8% Series U due May 11, 1990-98	17,414,000		
10-1/2% to 11% Series V due November 3, 1990-98	44,810,000		
11-1/4% Series W due April 26, 1999	40,100,000		
10-1/2% Series X due November 16, 1999	43,000,000	364,938,000	1,841,651,225
Mortgages:			
Housing Act		1,622,808	
Industrial Development Act (U.S. $7,080,975)(3)		8,281,200	
Universite Sainte-Anne		190,997	10,095,005
Total Direct Guarantees			$ 2,196,144,520

Notes:

(1) Halifax Dartmouth Bridge Commission

SF 125,000,000 due June 30, 1997	$ 97,550,000	(A)
Less: Debt Retirement Fund	412,520	
	$ 97,137,480	

(A) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1990.

The Halifax-Dartmouth Bridge Commission is permitted to repay the loan prior to maturity, or may prolong the loan annually on June 30 by one year upon written notice.

(2) Nova Scotia Resources Limited

Principal due	U.S. $ 113,176,827	$ 132,360,299	
Accrued interest to March 31, 1990	1,708,000	1,997,506	
	U.S. $ 114,884,827	$ 134,357,805	(B)

(B) Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1990.

Nova Scotia Resources Limited created a commercial paper program in Europe whereby it borrows U.S. dollars as required for various terms of less than one year. The program is supported by a loan facility with several banks and together have a ceiling of U.S. $185 million.

(3) Payable in United States Dollars

Bank loans, guaranteed bonds, debentures and mortgages payable in U.S. dollars totalling U.S. $354,948,702 are reflected in this statement at the rate of exchange in effect at March 31, 1990. Sinking funds pertaining to these financings are invested in U.S. funds and are reflected in this statement at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1990.

(4) Payable in Swiss Francs

Reflected at the Canadian dollar equivalent at the rate of exchange in effect at March 31, 1990.

Statement 10

PROVINCE OF NOVA SCOTIA

Statement of Special Reserve Account for the fiscal year ended March 31, 1990

	1990	1989
Balance - beginning of year	$ 44,501	$ 44,501
Balance - end of year	$ 44,501	$ 44,501

Statement 11

PROVINCE OF NOVA SCOTIA

Statement of Funds Created from Special Reserve Account as at March 31, 1990

	Industrial Loan Fund	Industrial Expansion Fund	Municipal Loan Fund	Hawker Siddeley Optional Retirement Program Fund	Total
Balance - March 31, 1989	$ 888,767	$ 275,347	$ 923,080	$ 3,327,250	$ 5,414,444
Decrease (Increase) in provision for doubtful accounts	(100,000)	50,000	—	—	(50,000)
	788,767	325,347	923,080	3,327,250	5,364,444
Deduct:					
Expenditures	—	—	—	1,351,225	1,351,225
Balance - March 31, 1990	$ 788,767	$ 325,347	$ 923,080	$ 1,976,025	$ 4,013,219
Represented by:					
Outstanding advances less provision (Statement 16)	$ 451,573	$ 206,575	$ 449,000	$ —	$ 1,107,148
Unappropriated balance of Fund - March 31, 1990	337,194	118,772	474,080	1,976,025	2,906,071
	$ 788,767	$ 325,347	$ 923,080	$ 1,976,025	$ 4,013,219

Statement 12

PROVINCE OF NOVA SCOTIA

Statement of Health Services Reserve Account
for the fiscal year ended March 31, 1990

		1990	1989
Balance - beginning of year		$ 1,124,306	$ 1,043,603
Deduct:			
Grants -			
Twin Oaks Memorial Hospital	$ 9,298		
Less: Payments received under agreement with Twin Oaks Memorial Hospital	5,000	4,298	17,964
Provision for Doubtful Accounts		(157,195)	(98,667)
		(152,897)	(80,703)
Balance - end of year		$ 1,277,203	$ 1,124,306
Represented by:			
Advances and expenditures authorized but not made		$ 387,156	$ 396,454
Unappropriated balance - end of year		890,047	727,852
		$ 1,277,203	$ 1,124,306

Statement 13

PROVINCE OF NOVA SCOTIA

Accounts Receivable less Provision as at March 31, 1990

	Accounts Receivable	Provision for Doubtful Accounts	Accounts Receivable less Provision 1990	Accounts Receivable less Provision 1989
Government of Canada	$ 54,432,636.58	$ —	$ 54,432,636.58	$ 59,239,370.89
Nova Scotia Liquor Commission	25,975,691.06	—	25,975,691.06	20,367,740.79
Health Services Tax	73,881,108.65	5,178,654.94	68,702,453.71	64,607,666.05
Gasoline Tax	10,439,004.47	—	10,439,004.47	9,286,176.58
Towns, Cities and Municipalities	12,358,243.08	—	12,358,243.08	12,581,088.92
Receivables of Various Government Departments -				
Advanced Education and Job Training	146,769.18	20,335.81	126,433.37	583,517.96
Assistance to Universities	265,000.00	—	265,000.00	158,470.04
Agriculture and Marketing	3,247,255.02	49,889.34	3,197,365.68	1,508,723.40
Attorney General	5,528,364.23	1,312,057.82	4,216,306.41	3,595,461.56
Community Services	12,963,399.82	—	12,963,399.82	3,650,943.94
Consumer Affairs	5,255,592.15	17.836.10	5,237,756.05	2,287,320.49
Education	7,764,742.31	—	7,764,742.31	8,141,841.60
Environment	439,906.47	216,175.67	223,730.80	75,438.36
Finance	54,016,222.55	2,455.71	54,013,766.84	19,629,050.31
Fisheries	2,234,038.55	—	2,234,038.55	77,115.14
Government Services	33,382,516.68	2,824.43	33,379,692.25	38,837,766.97
Industry, Trade and Technology	1,820,576.17	68,604.76	1,751,971.41	437,139.54
Health and Fitness – General	31,941,468.83	80.05	31,941,388.78	29,644,757.01
– Hospitals	16,132,879.67	656,649.81	15,476,229.86	13,594,614.18
Housing	2,727,783.31	—	2,727,783.31	1,910,181.96
Labour	91,076.33	2,409.10	88,667.23	116,365.09
Lands and Forests	2,809,523.63	49,155.65	2,760,367.98	2,205,019.67
Mines and Energy	545,713.46	—	545,713.46	373,026.91
Municipal Affairs	2,590.60	—	2,590.60	1,393.66
Public Service	628,878.78	80,121.30	548,757.48	106,659.67
Small Business Development	1,042,053.93	12,011.70	1,030,042.23	838.63
Solicitor General	60.30	—	60.30	—
Tourism and Culture	436,915.14	86,872.23	350,042.91	432,106.39
Transportation and Communications	6,533,323.01	45,133.68	6,488,189.33	4,265,650.15
	$ 367,043,333.96	$ 7,801,268.10	$ 359,242,065.86	$ 297,715,445.86

See Statement 19 for Continuity of Provisions for Doubtful Accounts

Statement 14

PROVINCE OF NOVA SCOTIA

Inventories of Supplies as at March 31, 1990

		1990	1989
Department of Advanced Education and Job Training		$ 373,028.23	$ 401,348.25
Department of Agriculture and Marketing:			
Agriculture - General	$ 768,353.44		
Technical and Vocational Training	139,070.72	907,424.16	842,559.69
Department of Community Services:			
Nova Scotia Youth Training Centre	25,326.13		
Nova Scotia School for Boys	80,614.63		
Nova Scotia School for Girls	39,465.87	145,406.63	154,589.59
Department of Education:			
Nova Scotia School Book Bureau	45,312.80		
Nova Scotia Teachers' College	56,874.53	102,187.33	90,819.85
Department of Government Services:			
Central Stationery Stockroom	366,487.28		
Nova Scotia Communications and Information Centre	41,654.87		
Queen's Printer	48,032.76	456,174.91	532,523.01
Department of Health and Fitness:			
Health Programs	283,699.65		
Nova Scotia Hospital	3,216,813.57		
Victoria General Hospital	3,933,879.76	7,434,392.98	6,805,947.65
Department of Mines and Energy		156,254.32	198,227.51
Department of Tourism and Culture:			
Keltic Lodge	101,960.08		
Digby Pines	333,546.81		
Liscombe Lodge	29,608.92	465,115.81	230,297.20
Department of Transportation and Communications		21,020,493.97	19,811,014.40
		$ 31,060,478.34	$ 29,067,327.15

Statement 15

PROVINCE OF NOVA SCOTIA

Statement of Current Advances Less Provisions for Doubtful Accounts as at March 31, 1990

			Advances less Provisions	
Department of –	Advances	Provisions	1990	1989
Agriculture and Marketing:				
Crop Insurance Commission	$ 230,000.00	$ —	$ 230,000.00	$ 230,000.00
Provincial Grain Commission	950,000.00	—	950,000.00	950,000.00
Finance:				
Automobile Advances (Employee Purchase Assistance)	29,688.42	—	29,688.42	44,955.49
Accountable Advances (Travel and Other)	440,825.08	—	440,825.08	440,753.21
Government Services:				
Accountable Advances (Travel and Other)	6,176.39	—	6,176.39	7,174.39
Workers' Compensation Board of Nova Scotia	1,000.00	—	1,000.00	1,000.00
Public Service:				
Board of Commissioners of Public Utilities	125,000.00	—	125,000.00	125,000.00
Workers' Compensation Board of Nova Scotia	5,000.00	—	5,000.00	5,000.00
Transportation:				
Accountable Advances (Travel and Other)	177,423.99	—	177,423.99	120,178.70
Workers' Compensation Board of Nova Scotia	45,000.00	—	45,000.00	45,000.00
Department Operating Accounts:				
Advanced Education and Job Training	107,500.00	—	107,500.00	107,500.00
Industry, Trade and Technology	118,272.29	—	118,272.29	68,272.29
Housing	—	—	—	11,936.19
Tourism and Culture	208,090.04	—	208,090.04	217,537.04
Victoria General Hospital	37,000.00	—	37,000.00	25,000.00
	$ 2,480,976.21	$ —	$ 2,480,976.21	$ 2,399,307.31

PROVINCE OF NOVA SCOTIA

Statement 16

Statement of Advances less Provisions as at March 31, 1990

	Advances	Provisions	Advances less Provisions 1990	Advances less Provisions 1989	Loans Authorized but not Advanced March 31, 1990
General Funds					
Agriculture and Rural Credit Act, R.S. 1967	$143,257,284	$ 4,090,000	$ 139,167,284	$ 135,268,634	$ 1,175,443
Business Capital Corporation Act, 1988	50,838,943	14,070,085	36,768,858	2,328,126	5,107,886
Crop Insurance Act, 1968	556,992	—	556,992	516,699	—
Deuterium of Canada Act, 1966 (Note 5)	113,897,009	—	113,897,009	113,897,009	—
Fisheries Development Act, 1978	61,159,034	1,163,547	59,995,487	61,686,478	3,323,550
Health Services and Insurance Act, 1973	332,590	—	332,590	332,590	—
Housing Development Act R.S. 1967 less Government of Canada Share (net of Canada Mortgage and Housing Corporation and other borrowings amounting to $58,174,336)	118,221,276	3,195,341	115,025,935	117,361,118	35,778,724 (A)
Industrial Development Act, R.S. 1967	151,474,011	67,907,407	83,566,604	68,862,817	45,774,723
Industrial Estates Limited Act, R.S. 1967	—	—	—	41,235,777	—
Industrial Loan Act, R.S. 1967	36,604,108	10,436,790	26,167,318	30,757,516	9,956,138
Loans to Municipalities - funds provided by Government of Canada	13,298,569	—	13,298,569	14,841,934	—
Municipal Hospitals Loan Act, R.S. 1967	1,207,750	—	1,207,750	1,438,000	—
Municipal Loan and Building Fund Act, R.S. 1967	7,798,463	—	7,798,463	9,058,128	860,500
Nova Scotia Power Corporation Act, R.S. 1967 (B)	17,286,622	—	17,286,622	64,666,494	—
Small Business Development Corporation Act, 1981	44,890,863	3,217,213	41,673,650	17,818,293	1,183,950
Universities Assistance Act, R.S. 1967	74,407,068	—	74,407,068	68,745,904	11,118,973
Venture Corporations Act, 1980	10,129,631	5,793,263	4,336,368	4,543,442	235,000
	845,360,213	109,873,646	735,486,567	753,358,959	114,251,775
Special Reserve Funds					
Industrial Development Act, R.S. 1967	367,908	161,333	206,575	175,365	—
Industrial Loan Act, R.S. 1967	551,573	100,000	451,573	634,135	—
Municipal Loan and Building Fund Act, R.S. 1967	449,000	—	449,000	562,000	—
	1,368,481	261,333	1,107,148	1,371,500	—
Health Services Reserve Account					
Health Services Tax Act, R.S. 1967	1,431,055	1,431,055	—	—	387,156
	$848,159,749	$ 111,566,034	$ 736,593,715	$ 754,730,459	$ 114,638,931

Notes:

(A) Represents the unadvanced portion of a $154,000,000 fund for the Province's share of financing capital programs of the Department of Housing.

(B) Advances to Nova Scotia Power Corporation are shown net of sinking fund payments made by the Corporation and accumulated earnings thereon in respect of debt incurred on its behalf. At March 31, 1990 these sinking funds amounted to $37,970,941.

Under the authority of various Provincial statutes, the Province funds loan programs for housing, resource and industrial development and other purposes, which are outlined briefly below.

AGRICULTURE AND RURAL CREDIT ACT. The Nova Scotia Farm Loan Board, a Provincial agency, provides loans to individuals and corporations engaged in the farming industry. Loans are provided for the acquisition of real estate or the improvement of existing facilities and generally are secured by agreements of sale between the borrower and the Province.

BUSINESS CAPITAL CORPORATION ACT. The Nova Scotia Business Capital Corporation ("BCC"), an agency of the Province established to encourage and promote business development and employment opportunities, provides loans greater than $3 million, or financial assistance less than $3 million when the fixed assets of a company or related company, combined with the project size, are greater than $5 million. Loans are secured by first mortgages and by fixed and floating charge debentures. At March 31, 1990 the BCC assumed the loan portfolio formerly administered by Industrial Estates Limited.

CROP INSURANCE ACT. The Province makes advances to the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Nova Scotia Crop and Livestock Insurance Commission for the payment of crop insurance indemnities.

DEUTERIUM OF CANADA LIMITED. Deuterium of Canada Limited ("Deuterium"), a corporation owned by the Province, constructed a major industrial installation for the commercial production of heavy water at Glace Bay, Nova Scotia. In February 1978, an agreement was signed for the sale of the facilities of Deuterium and its subsidiaries to Atomic Energy of Canada Limited ("AECL"), a Federal Crown corporation. The purchase price is being paid in quarterly installments of $825,000 each over 20 years beginning April 1, 1978. Title to the facilities will pass upon payment of the final installment. The installments are being paid by AECL to a trustee, which is obligated to invest the funds and the earnings thereon in debentures of the Province yielding 5.5% to maturity. At the date of the final payment in January 1998, the fund will total $118.9 million and will be used to repay the Province's investment in and advances to Deuterium, which amounted to $116.9 million at March 31, 1990. Since March 31, 1970, the Province has waived interest on its advances to Deuterium.

FISHERIES DEVELOPMENT ACT. The Province provides loans for the construction or purchase of vessels, machinery and other onboard fishing equipment. Loans are made to individuals, partnerships and corporations and are generally secured by first marine mortgages.

HEALTH SERVICES AND INSURANCE ACT. The Province provides unsecured loans to establish, maintain, expand, construct and equip hospitals or health care facilities in the Province.

HOUSING DEVELOPMENT ACT. The Nova Scotia Department of Housing, through the Housing Development Fund, provides subsidized mortgage loans for home ownership and low interest loans for home insulation, repair or rehabilitation, acquires or constructs lease-purchase housing, assembles and services land for new housing developments and provides public housing. The programs are aimed at low to moderate income groups. Public housing programs are financed jointly by Canada Mortgage and Housing Corporation ("CMHC"), a Federal Crown Corporation, and the Province. CMHC provides 75% of the capital funds for public housing programs with the Province providing the remaining 25%. The Province provides 100% of the capital funding for other loan programs. Only the Province's share of the financing for these programs is reflected in the schedule of advances.

INDUSTRIAL DEVELOPMENT ACT AND INDUSTRIAL LOAN ACT. The Province provides financing for the acquisition of fixed assets for industries engaged in the processing or extraction of natural resources and for tourist related facilities. Loans are primarily secured by first mortgages and by fixed and floating charge debentures.

LOANS TO MUNICIPALITIES. Loans were provided by the Government of Canada for municipal capital projects. The Province advanced these funds to municipalities under similar terms and conditions. Loans are for terms of 20 years and are evidenced by debentures covering principal and interest.

MUNICIPAL HOSPITAL LOAN ACT. Provincial loans to municipalities for new hospitals or additions to and alterations of existing hospitals. Loans are secured by municipal debentures.

MUNICIPAL LOAN AND BUILDING FUND ACT. Provincial loans to municipalities for water and sewer systems, schools and municipal buildings. Loans are secured by municipal debentures.

NOVA SCOTIA POWER CORPORATION. Prior to 1972, the Province advanced funds to Nova Scotia Power Corporation as required for capital projects. These advances are repayable over 40 years. Since 1972, it has been the policy of the Province to guarantee indebtedness incurred by the Corporation.

SMALL BUSINESS DEVELOPMENT CORPORATION ACT. The Province makes financing of up to $3 million available to small enterprises wishing to start up, expand or modernize, giving preference to businesses that create additional jobs or otherwise provide an economic benefit to Nova Scotia. The small business must be considered viable with less than $15 million annual sales and fewer than 200 employees. Loans are primarily secured by first mortgage. In addition at March 31, 1990, the corporation took over ownership and operation of industrial parks formerly owned and operated by Industrial Estates Limited.

UNIVERSITIES ASSISTANCE ACT. The Province provides loans to universities for capital projects. The loans bear interest at rates approximating the Province's cost of borrowing and are secured by 20 year mortgage bonds. Repayment is provided through sinking funds established to retire the advances over a twenty year period. At March 31, 1990 these sinking funds, which are held in trust by the Province, amounted to $23,744,746.

VENTURE CORPORATIONS ACT. The Province provides a source of equity capital to registered Venture Corporations to encourage the development of small businesses in Nova Scotia. The Venture Corporations in turn provide assistance in the development of small enterprises by providing equity capital and business and managerial expertise.

HEALTH SERVICES TAX ACT. Loans from the Health Services Reserve Account to hospitals for the construction of health care facilities.

Statement 17

PROVINCE OF NOVA SCOTIA

Additional Advances and Repayments during the fiscal year ended March 31, 1990

Additional Advances 1990	Additional Advances 1989	General Funds	Repayments 1990	Repayments 1989
$ 17,640,670	$ 14,707,964	Agriculture and Rural Credit Act	$ 12,736,151	$ 13,600,086
46,325,598	4,729,788	Business Capital Corporation Act	198,545	17,899
40,294	39,981	Crop Insurance Act	—	—
7,922,520	15,128,434	Fisheries Development Act	9,589,409	10,248,968
—	—	Health Services and Insurance Act	—	65,856
39,386,776	39,133,895	Housing Development Act	40,750,183	43,076,199
54,920,335	7,073,133	Industrial Development Act	12,247,313	6,879,842
—	—	Industrial Estates Limited Act	50,233,328	8,795,310
6,163,154	12,298,247	Industrial Loan Act	5,692,010	5,643,771
—	—	Municipalities - funds provided by Government of Canada	1,543,365	1,425,485
—	—	Municipal Hospitals Loan Act	230,250	229,250
—	—	Municipal Loan and Building Fund Act	1,259,665	1,412,000
—	—	Nova Scotia Power Corporation Act	47,379,873	5,070,054
28,495,477	5,003,630	Small Business Development Corporation Act	3,765,693	3,952,943
5,661,164	8,196,312	Universities Assistance Act	—	2,317,430
632,500	1,240,500	Venture Corporations Act	150,075	244,060
207,188,488	107,551,884		185,775,860	102,979,153
		Special Reserve Funds		
—	—	Industrial Development Act	18,790	40,903
—	—	Industrial Loan Act	82,563	188,643
—	—	Municipal Loan and Building Fund Act	113,000	176,080
—	—		214,353	405,626
		Health Services Reserve Account		
—	—	Health Services Tax Act	157,195	98,667
$ 207,188,488	$ 107,551,884		$ 186,147,408	$ 103,483,446

Note: Included in additional advances and repayments for the fiscal year ended March 31, 1990 is the effect of the winding down of Industrial Estates Limited (IEL) which included the transfer of IEL capital advances ($39,345,000) to Business Capital Corporation and the transfer of IEL industrial parks ($22,200,000) to Small Business Development Corporation.

Statement 18

PROVINCE OF NOVA SCOTIA

Statement of Investments
as at March 31, 1990

	Investments	Provisions	Investments less Provision 1990	Investments less Provision 1989
Balance of Investments transferred from Nova Scotia Power Corporation to the Province as partial repayment of the Corporation's capital indebtedness to the Province	$ 1,451,616	$ —	$ 1,451,616	$ 2,103,083
Deuterium of Canada Act, 1966				
Investment of $2,275,001 in 50,000 shares of capital stock and $750,000 in Canadian patent rights (Note 5)	3,025,001	—	3,025,001	3,025,001
Halifax International Containers Limited				
Investment in 8,000 shares of capital stock at their par value	8,000	—	8,000	8,000
Industrial Development Act, R.S. 1967				
National Sea Products Limited	6,200,000	—	6,200,000	7,437,500
ABCO Limited	3,053,602	1,607,435	1,446,167	381,575
C.N.C. Financial Limited	600,000	600,000	—	—
Dominion Biologicals Limited	1,000,000	1,000,000	—	1,000,000
Industrial Estates Limited Act, R.S. 1967				
Investments in 87 shares of capital stock at their par value	200	—	200	8,700
Investment in preferred shares	—	—	—	20,958,632
	$ 15,338,419	$ 3,207,435	$12,130,984	$34,922,491

Continuity of Investments
for the year ended March 31, 1990

	1990	1989
Balance of Investments – beginning of year	$34,922,491	$30,923,881
Add: Earnings on investment transferred from Nova Scotia Power Corporation	—	179,535
Increase in investment under Industrial Development Act, R.S. 1967	—	3,437,500
Decrease in Provision for Doubtful Accounts – Investment under Industrial Development Act, R.S. 1967	64,592	381,575
	34,987,083	34,922,491
Less: Liquidation of Investments		
Earnings on investment transferred from Nova Scotia Power Corporation	651,467	—
Decrease in investment under Industrial Development Act, R.S. 1967	1,237,500	
Investment in shares of Industrial Estates Limited	20,967,132	—
	22,856,099	—
Balance of Investments - end of year	$12,130,984	$34,922,491

Statement 19

PROVINCE OF NOVA SCOTIA

Continuity of Provisions for Doubtful Accounts for the fiscal year ended March 31, 1990

	Provision March 31, 1989	Written Off During Year	Increase (Decrease) Provided During Year	Provision March 31, 1990
Accounts Receivable				
Health Services Tax	$ 3,011,106.49	$ 2,142,827.89	$ 4,310,376.34 (1)	$ 5,178,654.94
Hospitals	831,481.84	158,454.00	(16,378.03) (1)	656,649.81
Department of:				
Advanced Education and Job Training	20,335.81	—	—	20,335.81
Agriculture and Marketing	60,078.16	312.18	(6,796.52) (1)	52,969.46
Agriculture and Marketing	—	—	(3,080.12) (2)	(3,080.12)
Attorney General	1,147,585.20	460,019.69	623,979.43 (1)	1,311,544.94
Attorney General	—	—	512.88 (2)	512.88
Consumer Affairs	12,367.25	—	5,468.85 (1)	17,836.10
Environment	193,863.67	—	22,312.00 (1)	216,175.67
Finance	2,455.71	—	—	2,455.71
Fisheries	25.00		(25.00) (1)	—
Government Services	2,039.28	—	795.15 (2)	2,834.43
Health and Fitness	80.05	—	—	80.05
Industry, Trade and Technology	68,604.76	—	—	68,604.76
Labour	2,409.10	—	—	2,409.10
Lands and Forests	53,393.28	7,406.53	3,348.90 (1)	49,335.65
Lands and Forests	—	—	(180.00) (2)	(180.00)
Municipal Affairs	117.27	117.27	—	—
Public Service	80,121.30	—	—	80,121.30
Small Business Development	14,374.20	—	(2,362.50) (2)	12,011.70
Tourism and Culture	87,158.78	2,623.00	2,336.45 (2)	86,872.23
Transportation and Communications	8,608.94	8,348.94	44,873.68 (2)	45,133.68
	5,596,206.09	2,780,109.50	4,985,181.51	7,801,278.10
Current Advances				
New Waterford Consolidated Hospital	25,000.00	—	(25,000.00) (1)	—
Capital Advances				
General Funds -				
Agriculture and Rural Credit Act	3,278,950.00	194,818.29	1,005,868.29 (2)	4,090,000.00
Business Capital Corporation Act	2,383,763.81	—	11,686,321.11 (2)	14,070,084.92
Fisheries Development Act	1,147,474.32	46,645.08	62,717.55 (2)	1,163,546.79
Housing Development Act	4,130,298.00	1,906,732.53	971,775.53 (2)	3,195,341.00
Industrial Development Act	45,180,615.17	5,247,650.33	27,974,442.33 (2)	67,907,407.17
Industrial Loan Act	5,530,893.32	155,444.00	5,061,341.27 (2)	10,436,790.59
Small Business Development Act	2,999,279.00	656,493.79	874,427.70 (2)	3,217,212.91
Industrial Estates Limited Act	19,181,622.00	10,184,071.05	(8,997,550.95) (2)	—
Venture Corporation Act	6,453,764.06	1,350,000.00	689,498.74 (2)	5,793,262.80
Special Reserve Funds –				
Industrial Development Act	211,333.50	—	(50,000.00) (3)	161,333.50
Industrial Loan Act	—	—	100,000.00 (3)	100,000.00
Health Services Reserve Account – Health Services Tax Act	1,588,250.07	—	(157,195.34) (3)	1,431,054.73
	92,086,243.25	19,741,855.07	39,221,646.23	111,566,034.41
Capital Investments				
Sydney Steel Corporation Act	52,331,608.25	52,331,608.25	—	—
Industrial Estates Limited Act	2,605,000.00	2,605,000.00	—	—
Industrial Development Act	3,272,026.73	—	(64,591.18) (2)	3,207,435.55
	58,208,634.98	54,936,608.25	(64,591.18)	3,207,435.55
	$ 155,916,084.32	$ 77,458,572.82	$ 44,117,236.56	$ 122,574,748.06

(1)Charged against or credited to Revenue
(2)Charged against or credited to Expenditures
(3)Charged against or credited to Reserve Fund

Statement 20

PROVINCE OF NOVA SCOTIA

Accounts Payable as at March 31, 1990

	1990	1989
Government of Canada	$ 100,125,439.02	$ 36,284,461.27
Foundation Grants – Education	11,264,727.77	5,217,252.70
Hospital Construction Grants	4,728,002.70	2,957,146.77
Health Services and Insurance Commission	31,308,907.99	28,514,618.73
Outstanding Cheques – Finance	3,262,682.23	11,398,219.84
Canada Savings Bonds – Employees (Bank)	5,061,783.24	4,984,583.24
	155,751,542.95	89,356,282.55
Deposits and other funds –		
Mines and Energy	207,821.00	347,021.00
Housing	2,583,771.63	2,244,922.10
Due to Trust Funds	4,466,464.42	7,565,209.86
Other	6,808,850.09	7,391,394.34
	14,066,907.14	17,548,547.30
Payables of Various Government Departments –		
Advanced Education and Job Training	3,385,664.93	1,748,014.48
Assistance to Universities	4,793,213.75	3,726,232.57
Agriculture and Marketing	2,950,128.12	4,493,827.41
Attorney General	347,368.31	537,741.85
Community Services	15,690,282.90	8,781,106.57
Consumer Affairs	169,932.04	301,061.54
Education	4,867,381.11	1,332,102.44
Environment	4,581,406.44	2,379,548.86
Finance	81,881,248.87	9,544,445.97
Fisheries	626,524.46	325,638.33
Government Services	17,098,429.66	18,945,887.52
Health and Fitness	60,569,366.26	31,678,715.06
Housing	9,709,683.44	7,848,885.48
Industry, Trade and Technology	26,111,145.03	21,680,594.05
Labour	56,819.53	73,991.61
Lands and Forests	1,842,960.42	1,698,068.55
Mines and Energy	243,604.40	569,715.00
Municipal Affairs	3,740,110.86	2,205,591.97
Public Service	2,117,710.44	2,938,779.30
Small Business Development	16,978,394.97	18,148,136.33
Solicitor General	9,324,528.29	8,082,431.16
Tourism and Culture	1,418,696.29	1,284,419.57
Transportation and Communications	19,208,631.41	21,087,303.10
	287,713,231.93	169,412,238.72
	$ 457,531,682.02	$ 276,317,068.57

Statement 21

PROVINCE OF NOVA SCOTIA

Continuity of Sinking Funds for the year ended March 31, 1990

	1990	1989
Balance - April 1	$ 1,267,643,397	$ 1,174,367,464
Add: Instalments paid during the year	97,304,668	88,995,664
Interest earned	134,716,130	121,131,552
	1,499,664,195	1,384,494,680
Deduct: Amounts withdrawn respecting maturing debt	62,915,774	100,741,660
Decrease in unrealized loss in respect of the translation of foreign currency sinking funds	10,046,732	16,109,623
Balance - March 31	$ 1,426,701,689	$ 1,267,643,397

Note: During the year the Province made the following payments in respect of the retirement of capital liabilities:

	1990	1989
Sinking Fund Instalments	$ 97,304,668	$ 88,995,664
Serial Retirement Payments	5,669,268	5,643,558
	102,973,936	94,639,222
Less: Amounts pertaining to borrowings for certain Crown corporations, and Government of Canada loans on behalf of municipalities	2,149,965	3,721,942
Charged to Current Account	$ 100,823,971	$ 90,917,280

Statement 22

PROVINCE OF NOVA SCOTIA

Continuity of Unamortized Discount on Debentures for the year ended March 31, 1990

	1990	1989
Balance – Beginning of year	$ 40,764,974.02	$ 40,290,691.29
Add: Discounts respecting Debentures issued during the year	11,226,557.25	6,039,247.35
	51,991,531.27	46,329,938.64
Less: Amortization of Debenture discounts during the year	4,952,466.90	5,564,964.62
Balance – End of year	$ 47,039,064.37	$ 40,764,974.02

Statement 23

PROVINCE OF NOVA SCOTIA

Continuity of Machinery Replacement Reserve
Department of Transportation and Communications
for the year ended March 31, 1990

	1990	1989
Balance - Beginning of year	$ 38,047,883.49	$ 36,061,848.67
Add: Depreciation charged during the year	3,202,136.82	2,670,363.25
	41,250,020.31	38,732,211.92
Less: Accumulated depreciation on machinery disposed of during the year	1,903,022.81	684,328.43
Balance - End of year	$ 39,346,997.50	$ 38,047,883.49

Statement 24

PROVINCE OF NOVA SCOTIA

Canada - Nova Scotia (Offshore) Development Fund
Statement of Continuity of Fund
for the year ended March 31, 1990

Balance – Beginning of year	$ 142,901,098
Expenditures during the year	
Industrial Infrastructure –	
Department of Industry, Trade and Technology	4,038,136
Department of Small Business Development	900,714
Department of Transportation and Communications	2,682,039
Industrial Assistance –	
Department of Industry, Trade and Technology	2,885,463
	10,506,352
Balance – End of Year (Note 2)	$ 153,407,450

Notes:

1. The Canada-Nova Scotia Oil and Gas Agreement Act established a $200,000,000 Development Fund to support expenditures incurred by the Province that relate to offshore development. The Act and Agreements pursuant thereto provide that the Government of Canada may disburse up to $50,000,000 annually to the Province for each of the four fiscal years beginning in the 1984-85 fiscal year. Funds may be paid to the Province pursuant to the approval of projects by the Federal Minister of Energy, Mines and Resources. Funds not disbursed in one fiscal year may be carried forward and disbursed in subsequent fiscal years. The Canada-Nova Scotia Offshore Petroleum Resources Implementation Act continues the fund and provides for the Government of Canada to waive the repayment conditions of the Development Fund.

2. To March 31, 1990, $167,187,153 had been received from the Government of Canada in respect of approved projects to be financed from the Canada-Nova Scotia (Offshore) Development Fund, with the balance of $13,779,703 being reflected as an account payable in the financial statements.

Statement 25

PROVINCE OF NOVA SCOTIA

Trust Fund Assets and Trust Funds
as at March 31, 1990

Investments	Cash in Banks and Short-Term Investments	Accounts Receivable**	Total		
$ 828,140,902.69	$ 78,546,318.19	$ 174,809.74	$ 906,862,030.62	Nova Scotia Teachers' Pension Fund	$ 906,862,030.62
920,174,683.01	151,890,115.72	(631,597.20)	1,071,433,201.53	Public Service Superannuation Fund	1,071,433,201.53
—	—	1,566,141.98	1,566,141.98	Members' Retiring Allowance Act	1,566,141.98
14,808,616.02	8,936,130.24	—	23,744,746.26	Universities Assistance Act Sinking Fund	23,744,746.26
—	—	750,944.00	750,944.00	Hospital Capital Fund	750,944.00
3,982,347.15	1,926,654.07	11,408,033.56	17,317,034.78	Miscellaneous Trusts	17,317,034.78
$ 1,767,106,548.87	$ 241,299,218.22	$ 13,268,332.08	$ 2,021,674,099.17		$ 2,021,674,099.17

** Includes amounts due to and from General Funds

Statement 26

PROVINCE OF NOVA SCOTIA

Statement of Current Revenue and Expenditure
for the fiscal year ended March 31, 1990

REVENUE

	1990			1989
	Estimate	Forecast	Actual	Actual
Department of —				
Advanced Education and Job Training	$ 1,981,900.00	$ 2,258,600.00	$ 2,290,254.56	$ 1,897,074.29
Agriculture and Marketing	828,600.00	845,800.00	912,313.06	912,217.22
Attorney General	19,390,000.00	19,446,000.00	19,039,566.24	16,527,153.11
Community Services	94,000.00	78,800.00	89,432.59	80,572.25
Consumer Affairs	30,934,000.00	29,348,100.00	30,952,902.63	24,960,872.75
Education	2,053,600.00	2,203,000.00	2,243,287.77	2,120,102.86
Environment	1,021,600.00	772,200.00	766,100.14	768,559.62
Finance —				
Income Taxes	909,149,000.00	923,800,000.00	923,749,000.00	843,380,000.00
Health Services Tax	708,148,000.00	673,118,000.00	664,904,346.83	691,655,419.27
Tobacco Tax	77,000,000.00	75,000,000.00	76,332,372.85	—
Gasoline Tax	120,000,000.00	125,350,000.00	124,850,547.65	118,497,170.55
Corporation Capital Tax	6,750,000.00	8,500,000.00	8,945,714.52	7,256,711.75
Offshore Oil and Gas Revenue Payments	—	—	787.02	(415,935.39)
Federal-Provincial Fiscal Arrangements				
Equalization Payments	849,523,000.00	865,194,000.00	865,194,000.00	795,821,000.00
Established Programs, Financing Payments	377,963,000.00	367,600,000.00	367,606,000.00	365,498,000.00
Statutory Subsidies	2,251,000.00	2,251,000.00	2,250,724.18	2,250,724.16
Nova Scotia Liquor Commission	85,000,000.00	88,000,000.00	87,761,976.12	85,309,515.52
Interest	79,260,000.00	79,895,000.00	92,378,291.38	79,178,994.74
Lotteries	35,480,000.00	29,300,000.00	28,509,066.31	31,384,391.52
Other	360,000.00	383,000.00	372,004.34	380,955.91
Fisheries	149,900.00	182,000.00	180,996.03	206,107.45
Government Services	1,345,000.00	1,245,000.00	1,099,128.66	1,312,017.44

Health and Fitness	400,000.00	410,000.00	448,281.53	415,040.86
Housing	33,000.00	29,800.00	44,164.99	402,975.57
Industry, Trade and Technology	60,000.00	60,000.00	1,618,826.67	61,400.00
Labour	385,000.00	339,000.00	378,055.50	323,347.52
Lands and Forests	8,255,400.00	7,457,000.00	7,526,680.41	6,563,846.82
Mines and Energy	2,888,000.00	3,250,000.00	3,376,556.99	3,479,350.34
Municipal Affairs	39,000.00	26,100.00	25,985.00	25,312.50
Public Service	2,462,500.00	3,182,900.00	2,804,069.18	2,425,218.41
Small Business Development	35,500.00	104,200.00	81,370.00	25,387.50
Tourism and Culture	7,138,700.00	7,197,700.00	6,928,646.25	6,307,516.29
Transportation and Communications	49,347,000.00	49,398,000.00	48,640,981.91	42,632,303.45
	3,379,726,700.00	3,366,225,200.00	3,376,302,431.31	3,131,643,324.28

RECOVERIES

	1990			1989
	Estimate	Forecast	Actual	Actual
Department of —				
Advanced Education and Job Training	18,237,100.00	16,815,100.00	16,792,830.91	16,529,465.16
Assistance to Universities	9,895,000.00	9,755,500.00	9,575,520.00	9,552,700.00
Agriculture and Marketing	3,352,600.00	2,654,100.00	2,224,897.95	2,451,976.60
Attorney General	3,841,000.00	3,484,700.00	3,702,210.26	3,231,546.00
Community Services	177,869,500.00	174,727,800.00	170,274,291.19	153,228,124.72
Consumer Affairs	—	17,100.00	19,744.50	—
Education	4,770,900.00	4,883,000.00	4,779,010.37	4,432,564.64
Environment	50,000.00	72,100.00	72,041.30	52,731.44
Finance	121,200.00	609,500.00	803,274.51	750,678.35
Fisheries	355,000.00	269,500.00	263,003.87	300,085.37
Health and Fitness	32,102,200.00	33,141,700.00	35,067,888.30	32,086,199.69
Housing	2,271,600.00	2,263,000.00	2,561,992.29	1,867,052.82
Industry, Trade and Technology	21,974,100.00	15,667,300.00	13,974,994.46	7,527,816.28
Labour	825,000.00	825,000.00	825,000.00	825,000.00
Lands and Forests	105,000.00	104,000.00	108,087.79	95,947.12
Mines and Energy	—	—	—	2,565,190.34
Municipal Affairs	55,800.00	55,900.00	55,910.52	53,146.83
Public Service	573,700.00	538,900.00	501,754.34	550,654.97
Solicitor General	49,475,000.00	49,131,400.00	49,384,008.75	43,931,493.98
Tourism and Culture	119,900.00	119,900.00	121,945.35	110,640.00
Transportation and Communications	250,000.00	523,500.00	583,946.68	137,175.78
	326,244,600.00	315,659,000.00	311,692,353.34	280,280,190.09

EXPENDITURE

Department of —				
Advanced Education and Job Training	87,487,100.00	84,390,500.00	84,519,681.89	76,662,871.20
Assistance to Universities	214,917,300.00	215,001,100.00	215,052,007.40	204,107,080.48
Agriculture and Marketing	44,911,800.00	44,503,400.00	41,788,371.89	48,847,376.01
Attorney General	37,295,000.00	38,508,200.00	38,971,366.68	36,256,492.87
Community Services	411,390,500.00	415,593,100.00	411,122,837.11	363,033,222.50
Consumer Affairs	4,632,800.00	4,577,700.00	4,572,174.07	4,171,748.13
Education	662,490,600.00	668,743,900.00	669,300,130.22	639,363,373.00
Environment	9,855,800.00	10,261,500.00	10,200,295.72	9,350,761.69
Finance	17,437,500.00	17,338,900.00	17,153,516.29	19,074,108.11
Debt Charges	608,928,900.00	578,952,800.00	570,871,111.92	560,125,626.66
Less: Charges to Departments for differential between interest charges on capital advances and related interest revenue	(22,235,300.00)	(20,431,900.00)	(12,107,397.25)	(19,225,103.73)
Fisheries	9,374,500.00	8,915,700.00	6,928,027.06	9,207,435.67
Government Services	43,680,000.00	45,924,700.00	47,155,469.96	41,088,047.76
Health and Fitness	1,052,089,700.00	1,090,750,000.00	1,091,668,844.18	1,007,050,417.53
Housing	24,218,600.00	25,752,200.00	25,827,790.30	23,518,503.71
Industry, Trade and Technology	73,588,000.00	67,227,100.00	87,393,221.83	44,783,218.33
Labour	7,145,000.00	7,207,900.00	7,224,437.12	7,063,483.68
Lands and Forests	33,509,600.00	35,042,100.00	34,596,474.00	32,053,818.32
Mines and Energy	8,299,000.00	8,133,000.00	8,082,263.39	10,759,796.32
Municipal Affairs	76,233,800.00	78,008,900.00	77,885,502.41	75,902,331.99
Public Service	98,274,300.00	63,462,700.00	62,638,504.38	73,758,603.11
Small Business Development	29,265,800.00	32,345,400.00	37,377,336.62	44,465,540.21
Solicitor General	63,021,200.00	65,117,100.00	64,938,011.80	56,952,463.32
Tourism and Culture	23,481,100.00	28,273,600.00	28,254,898.48	24,483,951.89
Transportation and Communications	135,105,800.00	139,915,700.00	142,479,404.64	133,779,399.45
	3,754,398,400.00	3,753,515,300.00	3,773,894,282.11	3,526,634,568.21

	1990			1989
	Estimate	Forecast	Actual	Actual
Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	48,427,100.00	71,631,100.00	85,899,497.46	114,711,053.84
Prior Years' Adjustments – Federal-Provincial Fiscal Arrangements (Note 1)	—	24,146,000.00	24,146,461.05	53,593,656.78
Excess of Current Operating Expenditure over Revenue and Recoveries	48,427,100.00	47,485,100.00	61,753,036.41	61,117,397.06
Sinking Fund Instalments and Serial Retirements and other amounts paid during the fiscal year on Capital Liabilities (Note 1)	102,716,200.00	102,716,200.00	102,973,935.62	94,639,222.67
Less: Amounts pertaining to borrowing for certain Crown Corporations and Government of Canada Loans on behalf of Municipalities	4,205,900.00	4,205,900.00	2,149,964.91	3,721,941.99
	98,510,300.00	98,510,300.00	100,823,970.71	90,917,280.68
Net Revenue Deficit	$ 146,937,400.00	$ 145,995,400.00	$ 162,577,007.12	$ 152,034,677.74

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Revenue for the fiscal year ended March 31, 1990

	Estimate	Forecast	Actual
Department of :			
Advanced Education and Job Training –			
Apprenticeship Training and Private Trade Schools	$ 41,500.00	$ 46,700.00	$ 58,352.25
Nova Scotia Community College	1,928,700.00	2,205,900.00	2,225,546.27
Miscellaneous	11,700.00	6,000.00	6,356.04
	1,981,900.00	2,258,600.00	2,290,254.56
Agriculture and Marketing –			
General Agriculture	285,600.00	302,800.00	332,446.12
Nova Scotia Farm Loan Board	543,000.00	543,000.00	579,866.94
	828,600.00	845,800.00	912,313.06
Attorney General -			
Costs and Fees - Provincial Magistrates	1,580,000.00	1,290,000.00	927,257.05
Fees - Public Offices	10,505,000.00	10,556,000.00	10,415,428.21
Fees - Public Trustee	150,000.00	180,000.00	248,751.82
Fines - Criminal Prosecutions	3,225,000.00	3,225,000.00	2,934,165.88
Fees - Companies Act	575,000.00	580,000.00	583,982.10
Fees - Cooperative Associations Act	5,000.00	4,000.00	4,728.00
Fees - Corporations Registration Act	1,700,000.00	1,900,000.00	1,889,741.99
Fees - Corporations Securities Act	70,000.00	96,000.00	100,852.10
Fees - Partnership and Business Names Registration Act	330,000.00	360,000.00	585,937.67
Licenses and Fees - Securities Act	1,200,000.00	1,200,000.00	1,295,308.46
Miscellaneous	50,000.00	55,000.00	53,412.96
	19,390,000.00	19,446,000.00	19,039,566.24

	Estimate	Forecast	Actual
Community Services –			
Employees Rent	23,000.00	22,500.00	21,503.87
Fees - Solemnization of Marriages	10,500.00	10,500.00	13,650.00
Fees - Summer Camps	16,500.00	14,000.00	16,805.00
Fines - Young Offenders Act	13,000.00	9,000.00	9,901.00
Legal Fees - Children's Services	30,000.00	22,800.00	22,150.00
Miscellaneous	1,000.00	—	5,422.72
	94,000.00	78,800.00	89,432.59
Consumer Affairs –			
Miscellaneous Fees-Administration	1,000.00	200.00	96.00
Fees and Licenses-Consumer Services Division	350,000.00	327,900.00	389,273.78
Fees - Debtor Assistance	250,000.00	185,000.00	167,346.59
Amusement Taxes	5,900,000.00	6,970,000.00	6,975,366.46
Parimutuel Tax	300,000.00	210,000.00	308,212.99
Miscellaneous Licenses – Theatre and Amusements Act	63,000.00	75,000.00	72,540.00
Registration Fees- Insurance Companies	120,000.00	—	—
Tax on Fire Insurance Premiums	1,700,000.00	1,500,000.00	1,391,851.33
Tax on Insurance Premiums	22,200,000.00	20,000,000.00	21,561,311.39
Fees - Condominium Property Act	50,000.00	80,000.00	86,904.09
	30,934,000.00	29,348,100.00	30,952,902.63
Education –			
Curriculum Development	122,000.00	132,000.00	128,150.59
Education Resource Services	41,600.00	40,000.00	44,841.47
Nova Scotia School Book Bureau	350,000.00	435,000.00	432,160.93
Nova Scotia Summer School	5,000.00	9,000.00	10,995.00
Nova Scotia Teachers' College	1,495,000.00	1,539,000.00	1,570,752.03
Research Testing	40,000.00	48,000.00	56,387.75
	2,053,600.00	2,203,000.00	2,243,287.77

Environment –			
Pesticides License Fees	5,000.00	5,000.00	9,809.80
Rentals and Fees-Nova Scotia Water Act	160,000.00	160,000.00	169,625.37
Water Utilities	850,000.00	600,000.00	575,402.97
Well Drilling Licenses	6,500.00	7,100.00	7,875.00
Miscellaneous	100.00	100.00	3,387.00
	1,021,600.00	772,200.00	766,100.14
Finance –			
Individual Income Tax	758,580,000.00	790,800,000.00	790,784,000.00
Corporation Income Tax	150,569,000.00	133,000,000.00	132,965,000.00
Corporation Capital Tax	6,750,000.00	8,500,000.00	8,945,714.52
Federal-Provincial Fiscal Arrangements –			
Equalization Payments	849,523,000.00	865,194,000.00	865,194,000.00
Established Programs, Financing Payments	377,963,000.00	367,600,000.00	367,606,000.00
Statutory Subsidies	2,251,000.00	2,251,000.00	2,250,724.18
Reciprocal Taxation	34,148,000.00	29,118,000.00	29,118,000.00
Offshore Oil and Gas Revenue Payments	—	—	787.02
Health Services Tax	674,000,000.00	644,000,000.00	639,786,346.83
Tobacco Tax	77,000,000.00	75,000,000.00	76,332,372.85
Gasoline Tax	120,000,000.00	125,350,000.00	124,850,547.65
Nova Scotia Liquor Commission Profits	80,500,000.00	83,500,000.00	83,349,032.12
Nova Scotia Liquor License Board Profits	4,500,000.00	4,500,000.00	4,412,944.00
Interest	79,260,000.00	79,895,000.00	92,378,291.38
Lottery Licenses	2,980,000.00	1,600,000.00	1,551,771.36
Nova Scotia Lottery Commission Profits	32,500,000.00	27,700,000.00	26,957,294.95
Other-			
Pension Plans-Registration Fees	60,000.00	83,000.00	87,707.22
Succession Duties and Gift Tax	—	—	1,591.47
Miscellaneous	300,000.00	300,000.00	282,705.65
	3,250,884,000.00	3,238,391,000.00	3,246,854,831.20

	Estimate	Forecast	Actual
Fisheries –			
Aquaculture Leases and Licenses	30,000.00	11,000.00	10,744.68
Fish Buyers' Licenses	9,000.00	62,000.00	63,050.00
Fish Processing Licenses	—	34,000.00	34,825.00
Fisheries Training-Board and Lodging	35,000.00	33,000.00	30,139.50
Licenses and Royalties (Sea Plant Harvesting)	2,700.00	20,000.00	19,962.23
Sale of Freshwater Trout	70,000.00	22,000.00	22,274.62
Sale of Mussel Collectors and Oyster Seed	3,000.00	—	—
Miscellaneous	200.00	—	—
	149,900.00	182,000.00	180,996.03
Government Services –			
Computer Services	900,000.00	800,000.00	688,824.69
Financial Services	85,000.00	85,000.00	89,962.15
Property Services	360,000.00	360,000.00	320,341.82
	1,345,000.00	1,245,000.00	1,099,128.66
Health and Fitness –			
Registration Services	400,000.00	410,000.00	448,281.53
Housing –			
Administration Fees	33,000.00	29,800.00	44,164.99
Industry, Trade and Technology –			
Lease Rentals	60,000.00	60,000.00	60,000.00
Guarantee Fees	—	—	1,558,826.67
	60,000.00	60,000.00	1,618,826.67

Labour –			
Fees-Accident Training	12,000.00	—	—
Fees-Boiler Safety Inspection	200,000.00	200,000.00	221,743.00
Fees-Elevators and Lifts Act	150,000.00	110,000.00	112,888.00
Fees-Stationary Engineers Board	8,000.00	14,000.00	28,365.00
Permits-Blasters	1,000.00	1,000.00	1,809.00
Permits-Fire Marshal Division	14,000.00	14,000.00	13,250.50
	385,000.00	339,000.00	378,055.50
Lands and Forests –			
Admission Fees-Parks	332,700.00	331,000.00	339,357.39
Fines and Forfeitures	200,000.00	190,000.00	151,303.32
Game and Fishing Licenses	2,923,400.00	2,882,000.00	2,863,699.15
Leases and Grants	500,000.00	299,000.00	241,801.17
Nursery-Sale of Trees	2,175,000.00	1,812,000.00	1,771,189.96
Selective Cutting	20,000.00	7,000.00	16,742.30
Timber and Fuelwood Licenses	1,983,600.00	1,790,000.00	1,952,684.06
Miscellaneous	120,700.00	146,000.00	189,903.06
	8,255,400.00	7,457,000.00	7,526,680.41
Mines and Energy –			
Exploration Claims	225,000.00	185,000.00	182,013.00
Gypsum Tax	825,000.00	885,000.00	877,165.68
Rentals-Minerals	68,000.00	70,000.00	70,158.88
Rentals-Petroleum Licenses	100,000.00	25,000.00	25,302.36
Royalties-Coal	850,000.00	975,000.00	1,099,493.84
Royalties-Other	755,000.00	960,000.00	983,885.38
Heating Conference	—	—	12,238.06
Miscellaneous	65,000.00	150,000.00	126,299.79
	2,888,000.00	3,250,000.00	3,376,556.99

	Estimate	Forecast	Actual
Municipal Affairs –			
Cost-Appeal Hearings	5,000.00	—	—
Licenses-Municipal Auditors	2,500.00	2,700.00	2,650.00
Registration Fees-Community Planning Association	5,000.00	—	—
Registration Fees-Training Programs	25,000.00	23,100.00	23,329.00
Sale of Maps	1,500.00	300.00	6.00
	39,000.00	26,100.00	25,985.00
Public Service –			
Civil Service Commission	15,000.00	12,000.00	13,335.00
Licenses-Gasoline Licensing Act	435,000.00	435,000.00	206,430.00
Licenses-Horse Racing Commission	21,000.00	21,000.00	16,071.21
Licenses-Salvage Yards Licensing Act	11,000.00	11,000.00	11,200.00
Motor Carrier Act	1,600,000.00	1,600,000.00	1,813,965.51
Municipal Board	6,000.00	3,500.00	3,977.61
Nova Scotia Boxing Authority	10,000.00	8,000.00	6,000.00
Nova Scotia Government Bookstore	190,000.00	450,000.00	207,621.27
Nova Scotia Police Commission	65,000.00	65,000.00	64,465.00
Nova Scotia Sport and Recreation Commission	3,500.00	5,400.00	6,488.00
Sale of Statutes	33,000.00	500,000.00	385,276.97
Subscriptions to Hansard	22,000.00	22,000.00	20,452.00
Subscriptions to Legislative Bills	51,000.00	50,000.00	48,786.61
	2,462,500.00	3,182,900.00	2,804,069.18
Small Business Development –			
Lease Rentals	33,500.00	41,800.00	33,500.00
Registration Fees-Venture Corporation	2,000.00	1,800.00	1,800.00
Miscellaneous	—	60,600.00	46,070.00
	35,500.00	104,200.00	81,370.00

Tourism and Culture –			
Bluenose Tours	60,000.00	30,000.00	31,847.72
Camping Establishment License Fees	700.00	700.00	735.00
Digby Pines	2,875,000.00	3,129,000.00	3,126,431.11
Hotel License Fees	2,500.00	2,500.00	3,451.00
Keltic Lodge	3,102,000.00	3,102,000.00	2,833,633.62
Liscombe Lodge	940,000.00	925,000.00	925,257.30
Miscellaneous-Cultural Affairs	7,500.00	7,500.00	7,215.50
Nova Scotia Tattoo	150,000.00	—	—
Registration Fees-Training Programs	1,000.00	1,000.00	75.00
	7,138,700.00	7,197,700.00	6,928,646.25
Transportation and Communications:			
Maintenance, Transportation Systems –			
Advertising Licenses	4,000.00	5,000.00	4,766.00
Canso Causeway	785,000.00	830,000.00	827,547.34
Ferries	255,000.00	260,000.00	263,140.93
	1,044,000.00	1,095,000.00	1,095,454.27
Registry of Motor Vehicles –			
Certificates of Registration	1,152,000.00	1,152,000.00	1,133,316.40
Commercial Registrations	16,074,000.00	16,074,000.00	17,249,759.36
Dealers' Licenses and Plates	205,000.00	205,000.00	240,039.00
Drivers' Licenses	3,549,000.00	3,549,000.00	4,058,914.24
Fines	2,615,000.00	2,615,000.00	2,167,878.30
Government of Canada	211,000.00	211,000.00	222,624.00
Miscellaneous Registrations	2,205,000.00	2,205,000.00	2,021,254.08
Miscellaneous Revenue	2,479,000.00	2,479,000.00	2,754,989.12
Motor Vehicle Inspection	632,000.00	632,000.00	631,776.25
Passenger Registrations	19,181,000.00	19,181,000.00	17,064,976.89
	48,303,000.00	48,303,000.00	47,545,527.64
Department of Transportation and Communications	49,347,000.00	49,398,000.00	48,640,981.91
Total Current Revenue	$3,379,726,700.00	$3,366,225,200.00	$3,376,302,431.31

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Estimated and Actual Recovery for the fiscal year ended March 31, 1990

	Estimate	Forecast	Actual
Department of:			
Advanced Education and Job Training –			
Financial Assistance for Students	$ 358,300.00	$ 358,300.00	$ 389,172.09
Program Services	—	—	167,738.00
Training Programs	17,878,800.00	16,456,800.00	16,235,920.82
	18,237,100.00	16,815,100.00	16,792,830.91
Assistance to Universities	9,895,000.00	9,755,500.00	9,575,520.00
Agriculture and Marketing –			
Agricultural Services	3,049,600.00	2,331,100.00	1,965,706.07
Agricultural Production	3,000.00	23,000.00	(5,585.00)
Boards and Commissions	300,000.00	300,000.00	264,776.88
	3,352,600.00	2,654,100.00	2,224,897.95
Attorney General –			
General Administration	3,477,000.00	3,242,400.00	3,570,900.00
Law Administration	210,000.00	88,300.00	—
Public Offices	154,000.00	154,000.00	131,310.26
	3,841,000.00	3,484,700.00	3,702,210.26

Community Services –			
Administration	14,923,700.00	15,135,000.00	13,564,068.00
Family and Children's Services	19,169,300.00	19,370,200.00	17,684,192.62
Rehabilitation and Community Services	9,689,600.00	9,529,000.00	9,497,346.68
Young Offender Administration	2,920,700.00	2,283,500.00	2,489,073.64
Public Assistance	127,810,700.00	125,432,400.00	124,825,890.11
Other Services	3,355,500.00	2,977,700.00	2,213,720.14
	177,869,500.00	174,727,800.00	170,274,291.19
Consumer Affairs	—	17,100.00	19,744.50
Education –			
Curriculum Development	4,299,400.00	4,402,400.00	4,527,057.39
Education Resource Services	417,500.00	410,400.00	132,021.72
Program Services	27,000.00	43,200.00	53,000.00
Teachers' Pensions	9,000.00	9,000.00	27,014.41
Grants and Assistance	18,000.00	18,000.00	39,916.85
	4,770,900.00	4,883,000.00	4,779,010.37
Environment	50,000.00	72,100.00	72,041.30
Finance –			
General	116,200.00	604,500.00	791,093.27
Government Contributions to Benefit Plans	5,000.00	5,000.00	12,181.24
	121,200.00	609,500.00	803,274.51
Fisheries	355,000.00	269,500.00	263,003.87
Health and Fitness-			
Health Programs	28,105,600.00	29,603,000.00	31,566,953.15
Nova Scotia Commission on Drug Dependency	3,996,600.00	3,538,700.00	3,500,935.15
	32,102,200.00	33,141,700.00	35,067,888.30

	Estimate	Forecast	Actual
Housing –			
Administration	2,011,600.00	2,003,000.00	2,240,987.71
Subsidies	260,000.00	260,000.00	321,004.58
	2,271,600.00	2,263,000.00	2,561,992.29
Industry, Trade and Technology –			
General Administration	135,700.00	124,400.00	714,783.88
Funds for Economic Investment –			
Strait of Canso Development Subsidiary Agreement (ERDA)	210,000.00	185,700.00	194,019.64
Economic Development Planning Subsidiary Agreement (ERDA)	440,000.00	410,900.00	334,364.75
Forest Resource Development Agreement (GDA)	—	7,000.00	4,079.88
Mineral Development Subsidiary Agreement (ERDA)	53,400.00	53,400.00	42,081.00
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	2,520,000.00	2,450,000.00	1,989,250.75
Tourism Development Subsidiary Agreement (ERDA)	4,760,000.00	3,010,000.00	2,247,978.87
Fisheries Development Subsidiary Agreement (ERDA)	—	—	(43,710.40)
Advanced Manufacturing Support Subsidiary Agreement (ERDA)	—	—	(21,875.00)
Agri-Food Development Subsidiary Agreement II (ERDA)	1,260,000.00	1,260,000.00	1,144,761.80
Forest Resource Development Program II	11,595,000.00	8,165,900.00	7,369,259.29
Energy Biomass Program	300,000.00	—	—
Trade and Marketing Program	700,000.00	—	—
	21,838,400.00	15,542,900.00	13,260,210.58
Total Department of Industry, Trade and Technology	21,974,100.00	15,667,300.00	13,974,994.46
Labour	825,000.00	825,000.00	825,000.00

Lands and Forests –			
Administration and Planning	105,000.00	104,000.00	108,087.79
Municipal Affairs –			
Finance and Advisory Services	55,800.00	55,900.00	55,910.52
Public Service –			
Emergency Measures Organization	40,500.00	40,500.00	22,753.54
Nova Scotia Lottery Commission	452,000.00	406,900.00	387,550.80
Office of the Auditor General	81,200.00	91,500.00	91,450.00
	573,700.00	538,900.00	501,754.34
Solicitor General –			
General Administration	16,410,000.00	15,742,200.00	16,153,604.93
Policing Services	33,065,000.00	33,389,200.00	33,230,403.82
	49,475,000.00	49,131,400.00	49,384,008.75
Tourism and Culture –			
Departmental Operations	119,900.00	119,900.00	121,945.35
Transportation and Communications –			
Registry of Motor Vehicles	250,000.00	523,500.00	583,946.68
Total Current Recoveries	$ 326,244,600.00	$ 315,659,000.00	$ 311,692,353.34

Statement 26

PROVINCE OF NOVA SCOTIA

Comparison of Authorized and Actual Expenditures Chargeable to Revenue for the fiscal year ended March 31, 1990

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Department of:					
Advanced Education and Job Training –					
General Administration	$ 2,422,400.00	$ 87,019.00	$ 2,509,419.00	$ 2,446,100.00	$ 2,509,418.64
Financial Assistance for Students	13,539,100.00	—	13,539,100.00	13,308,700.00	13,471,967.35
Program Services	6,839,800.00	—	6,839,800.00	6,476,600.00	6,128,522.34
Training Programs	64,685,800.00	—	64,685,800.00	62,159,100.00	62,409,773.56
	87,487,100.00	87,019.00	87,574,119.00	84,390,500.00	84,519,681.89
Assistance to Universities	214,917,300.00	134,800.00	215,052,100.00	215,001,100.00	215,052,007.40
Agriculture and Marketing –					
Agricultural Services	19,411,700.00	—	19,411,700.00	19,330,000.00	18,986,078.54
Agricultural Production	11,195,000.00	—	11,195,000.00	11,176,400.00	11,007,193.03
Boards and Commissions	9,925,000.00	—	9,925,000.00	9,305,700.00	7,111,319.23
Nova Scotia Agricultural College	4,380,100.00	303,682.00	4,683,782.00	4,691,300.00	4,683,781.09
	44,911,800.00	303,682.00	45,215,482.00	44,503,400.00	41,788,371.89
Attorney General –					
General Administration	11,955,800.00	1,191,099.00	13,146,899.00	12,816,900.00	13,146,898.54
Law Administration	13,931,400.00	210,083.00	14,141,483.00	14,043,700.00	14,141,482.97
Public Offices	9,912,100.00	176,198.00	10,088,298.00	9,976,900.00	10,088,297.45
Registry of Joint Stock Companies	1,495,700.00	175,000.00	1,670,700.00	1,670,700.00	1,594,687.72
	37,295,000.00	1,752,380.00	39,047,380.00	38,508,200.00	38,971,366.68

Community Services –					
Administration	34,239,800.00	973,700.00	35,213,500.00	35,089,700.00	33,818,547.43
Family and Children's Services	35,441,000.00	—	35,441,000.00	34,582,500.00	33,467,224.25
Rehabilitation and Community Services	19,266,900.00	—	19,266,900.00	18,887,200.00	18,799,340.98
Young Offender Administration	5,561,500.00	—	5,561,500.00	5,033,300.00	5,200,796.52
Public Assistance	310,198,300.00	5,864,800.00	316,063,100.00	316,063,100.00	314,893,959.36
Other Services	6,683,000.00	—	6,683,000.00	5,937,300.00	4,942,968.57
	411,390,500.00	6,838,500.00	418,229,000.00	415,593,100.00	411,122,837.11
Consumer Affairs	4,632,800.00	—	4,632,800.00	4,577,700.00	4,572,174.07
Education –					
Senior Management	916,800.00	—	916,800.00	916,800.00	916,049.46
Finance and Budgeting	2,866,300.00	73,766.00	2,940,066.00	3,003,300.00	2,940,065.07
Curriculum Development	6,263,700.00	334,557.00	6,598,257.00	6,454,100.00	6,598,256.96
Education Resource Services	7,098,700.00	218,400.00	7,317,100.00	7,314,200.00	7,316,996.83
Inspection Services	1,262,800.00	—	1,262,800.00	1,262,800.00	1,258,765.96
Program Services	804,800.00	36,600.00	841,400.00	849,500.00	841,372.79
Teachers' Pensions	32,632,000.00	—	32,632,000.00	32,047,000.00	32,056,997.67
Grants and Assistance	610,645,500.00	6,726,126.00	617,371,626.00	616,896,200.00	617,371,625.48
	662,490,600.00	7,389,449.00	669,880,049.00	668,743,900.00	669,300,130.22
Environment	9,855,800.00	344,496.00	10,200,296.00	10,261,500.00	10,200,295.72
Finance –					
General	6,213,400.00	45,200.00	6,258,600.00	6,258,600.00	6,162,121.74
Provincial Tax Commission	7,339,900.00	74,200.00	7,414,100.00	7,414,000.00	7,326,263.48
Government Contributions to Benefit Plans	3,584,200.00	—	3,584,100.00	3,266,300.00	3,332,502.56
Unclassified and Unforeseen	100,000.00	150,000.00	250,000.00	250,000.00	225,701.51
Homeowners' Incentive Act -Grants	200,000.00	—	200,000.00	150,000.00	106,927.00
	17,437,500.00	269,400.00	17,706,900.00	17,338,900.00	17,153,516.29

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Debt Charges	586,693,600.00	—	586,693,600.00	558,520,900.00	558,763,714.67
Fisheries	9,374,500.00	—	9,374,500.00	8,915,700.00	6,928,027.06
Government Services	43,680,000.00	3,475,470.00	47,155,470.00	45,924,700.00	47,155,469.96
Health and Fitness –					
Health Programs	711,887,500.00	41,060,500.00	752,948,000.00	752,948,000.00	751,646,080.89
Health Services and Insurance Commission	329,500,500.00	985,100.00	330,485,600.00	328,039,300.00	330,485,564.18
Nova Scotia Commission on Drug Dependency	10,701,700.00	—	10,701,700.00	9,762,700.00	9,537,199.11
	1,052,089,700.00	42,045,600.00	1,094,135,300.00	1,090,750,000.00	1,091,668,844.18
Housing –					
General Administration	7,216,400.00	—	7,216,400.00	7,394,900.00	7,186,872.05
Subsidies	17,002,200.00	1,638,719.00	18,640,919.00	18,357,300.00	18,640,918.25
	24,218,600.00	1,638,719.00	25,857,319.00	25,752,200.00	25,827,790.30
Industry, Trade and Technology –					
General Administration	22,683,300.00	25,144,616.00	47,827,916.00	26,081,500.00	47,827,915.52
Other Agencies	1,772,600.00	20,030.00	1,792,630.00	1,775,900.00	1,792,628.37
Industrial Development	3,348,300.00	—	3,348,300.00	3,347,800.00	3,213,584.08
Economic Planning and Technology	1,445,400.00	70,000.00	1,515,400.00	1,499,400.00	1,513,333.66
	29,249,600.00	25,234,646.00	54,484,246.00	32,704,600.00	54,347,461.63

Funds for Economic Investment –					
Strait of Canso Development Subsidiary Agreement (ERDA)	300,000.00	—	300,000.00	265,300.00	277,190.90
Economic Development Planning Subsidiary Agreement (ERDA)	880,000.00	—	880,000.00	821,800.00	664,383.78
Ocean Industry Subsidiary Agreement (GDA)	150,000.00	—	150,000.00	150,000.00	209,765.25
Forest Resource Development Agreement (GDA)	487,000.00	—	487,000.00	468,700.00	2,480,043.81
Mineral Development Subsidiary Agreement (ERDA)	396,200.00	—	396,200.00	300,000.00	233,227.99
Michelin Tire (Canada) Ltd. Subsidiary Agreement (GDA)	—	—	—	1,400,000.00	1,400,000.00
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	3,600,000.00	—	3,600,000.00	3,500,000.00	3,039,168.02
Tourism Development Subsidiary Agreement (ERDA)	6,800,000.00	—	6,800,000.00	4,300,000.00	3,619,867.21
Fisheries Development Subsidiary Agreement (ERDA)	1,000,000.00	—	1,000,000.00	1,000,000.00	957,103.38
Agri-Food Development Subsidiary Agreement II (ERDA)	6,960,000.00	—	6,960,000.00	6,960,000.00	7,002,713.62
Forest Resource Development Program II	19,165,000.00	—	19,165,000.00	13,956,700.00	11,821,210.48
Mineral Development Program III	3,000,200.00	—	3,000,200.00	1,400,000.00	1,341,085.76
Energy Biomass Program	600,000.00	—	600,000.00	—	—
Trade and Marketing Program	1,000,000.00	—	1,000,000.00	—	—
	44,338,400.00	—	44,338,400.00	34,522,500.00	33,045,760.20
Total Department of Industry, Trade and Technology	73,588,000.00	25,234,646.00	98,822,646.00	67,227,100.00	87,393,221.83
Labour	7,145,000.00	79,438.00	7,224,438.00	7,207,900.00	7,224,437.12

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Lands and Forests –					
Administration and Planning	16,986,000.00	649,000.00	17,635,000.00	17,635,000.00	17,468,519.42
Operations and Land Services	16,523,600.00	883,500.00	17,407,100.00	17,407,100.00	17,127,954.58
	33,509,600.00	1,532,500.00	35,042,100.00	35,042,100.00	34,596,474.00
Mines and Energy –					
Operations	7,473,000.00	43,853.00	7,516,853.00	7,473,000.00	7,516,852.02
Assistance-Mining Industry	761,000.00	—	761,000.00	640,000.00	568,990.75
Energy Assistance	65,000.00	—	65,000.00	20,000.00	(3,579.38)
	8,299,000.00	43,853.00	8,342,853.00	8,133,000.00	8,082,263.39
Municipal Affairs –					
General	15,205,300.00	791,500.00	15,996,800.00	15,996,800.00	15,934,688.66
Finance and Advisory Services	61,028,500.00	983,600.00	62,012,100.00	62,012,100.00	61,950,813.75
	76,233,800.00	1,775,100.00	78,008,900.00	78,008,900.00	77,885,502.41
Public Service –					
Art Gallery of Nova Scotia	1,158,400.00	254,800.00	1,413,200.00	1,413,200.00	1,413,200.00
Cabinet Secretariat	950,000.00	146,107.00	1,096,107.00	1,106,400.00	1,096,106.24
Canada-Nova Scotia Offshore Oil and Gas Board	100,000.00	111,500.00	211,500.00	211,500.00	211,500.00
Cape Breton Development Corporation	134,300.00	35,000.00	169,300.00	168,500.00	166,800.00
Civil Service Commission	3,041,000.00	—	3,041,000.00	2,968,700.00	2,918,037.98
Commission of Inquiry Concerning Donald Marshall Jr.	431,000.00	599,397.00	1,030,397.00	853,000.00	1,030,396.32
Council of Maritime Premiers	4,311,300.00	—	4,311,300.00	4,311,300.00	4,311,300.00
Education Incentive Program for Black Students	246,000.00	—	246,000.00	246,000.00	237,945.17
Election Commission	28,100.00	—	28,100.00	15,900.00	14,088.28
Election Express	339,000.00	86,000.00	425,000.00	342,500.00	289,295.90

Emergency Measures Organization	838,200.00	—	838,200.00	798,600.00	819,004.51
Executive Council Office	500,000.00	—	500,000.00	483,000.00	460,483.67
Expropriation Compensation Board	140,000.00	50,000.00	190,000.00	190,000.00	168,894.22
Gasoline and Fuel Oil Licensing Act-Administration	454,000.00	23,113.00	477,113.00	454,000.00	477,112.71
Government House	367,000.00	—	367,000.00	372,300.00	362,811.62
Halifax-Dartmouth Port Development Commission	393,600.00	—	393,600.00	393,600.00	393,600.00
Human Rights Commission	1,154,000.00	175,800.00	1,329,800.00	1,291,800.00	1,329,742.64
Land Registration and Information Service	855,000.00	—	855,000.00	855,000.00	855,000.00
Legislative Expenses	7,070,000.00	1,012,145.00	8,082,145.00	8,799,000.00	8,082,144.85
Management Board	1,186,500.00	—	1,186,500.00	1,101,600.00	1,102,119.55
Ministers' Salaries and Expenses	1,284,000.00	54,229.00	1,338,229.00	1,320,500.00	1,338,228.58
Motor Carrier Act-Administration	1,830,000.00	3,968.00	1,833,968.00	1,830,000.00	1,833,967.23
Municipal Board	389,000.00	—	389,000.00	381,800.00	382,677.10
Nova Scotia Advisory Council on the Status of Women	525,000.00	—	525,000.00	491,000.00	501,538.29
Nova Scotia Boxing Authority	67,600.00	—	67,600.00	67,600.00	55,586.52
Nova Scotia Commission on AIDS	77,000.00	—	77,000.00	39,400.00	27,050.12
Nova Scotia Horse Racing Commission	397,000.00	—	397,000.00	397,000.00	353,960.00
Nova Scotia Information Service	1,181,900.00	73,639.00	1,255,539.00	1,365,400.00	1,255,538.78
Nova Scotia Lottery Commission	452,000.00	—	452,000.00	406,900.00	387,550.80
Nova Scotia Municipal Finance Corporation	223,000.00	—	223,000.00	223,000.00	223,000.00
Nova Scotia Police Commission	825,000.00	—	825,000.00	758,000.00	733,674.01
Nova Scotia Research Foundation Corporation	2,602,000.00	310,000.00	2,912,000.00	2,912,000.00	2,912,000.00
Nova Scotia Sport and Recreation Commission	8,507,000.00	213,700.00	8,720,700.00	8,720,700.00	8,631,923.10
Office of the Auditor General	1,701,200.00	—	1,701,200.00	1,689,500.00	1,694,355.33
Office of the Legislative Counsel	769,500.00	—	769,500.00	769,500.00	768,765.29
Office of the Ombudsman	215,000.00	79,872.00	294,872.00	250,000.00	294,871.17
Office of the Premier	428,500.00	—	428,500.00	427,000.00	428,478.40
Office of the Speaker	1,236,000.00	—	1,236,000.00	1,293,500.00	1,174,294.15
Pay Equity Commission	381,000.00	—	381,000.00	205,000.00	219,520.47
Protocol Office	680,000.00	485,815.00	1,165,815.00	1,142,500.00	1,165,814.42
Provision for Salary, Fee and Benefit Increases	40,000,000.00	(40,000,000.00)	—	—	—
Public Archives of Nova Scotia, Board of Trustees	1,281,000.00	6,600.00	1,287,600.00	1,287,600.00	1,287,600.00

	Estimate	Orders-in-Council	Total Authority	Forecast	Actual
Purchasing Agency	915,000.00	15,300.00	930,300.00	930,300.00	929,111.29
Royal Commission on Health Care	984,000.00	980,228.00	1,964,228.00	1,891,300.00	1,964,227.25
Salvage Yards Licensing Act - Administration	503,000.00	—	503,000.00	503,000.00	472,857.43
Sydney Harbour Ports Regional Development Board	75,000.00	—	75,000.00	75,000.00	75,000.00
Sydney Steel Corporation	3,722,200.00	—	3,722,200.00	3,708,900.00	3,708,320.38
Tidal Power Corporation	50,000.00	30,000.00	80,000.00	80,000.00	80,000.00
Waterfront Development Corporation	388,000.00	138,000.00	526,000.00	388,000.00	525,999.96
Women's Directorate	197,000.00	—	197,000.00	183,500.00	179,192.48
Workers' Compensation Board	2,590,000.00	750,000.00	3,340,000.00	3,348,900.00	3,293,818.17
Youth Secretariat	100,000.00	—	100,000.00	—	—
	98,274,300.00	(34,364,787.00)	63,909,513.00	63,462,700.00	62,638,504.38
Small Business Development -					
Administration	1,488,000.00	—	1,488,000.00	1,178,400.00	1,132,799.05
Small Business Programs	18,514,900.00	1,970,800.00	20,485,700.00	20,748,600.00	20,485,692.27
Nova Scotia Business Capital Corporation	7,397,100.00	6,306,700.00	13,703,800.00	9,203,400.00	13,703,765.20
Other Agencies	1,865,800.00	189,300.00	2,055,100.00	1,215,000.00	2,055,080.10
	29,265,800.00	8,466,800.00	37,732,600.00	32,345,400.00	37,377,336.62
Solicitor General -					
General Administration	29,956,200.00	1,771,700.00	31,727,900.00	31,727,900.00	31,707,607.98
Policing Services	33,065,000.00	324,200.00	33,389,200.00	33,389,200.00	33,230,403.82
	63,021,200.00	2,095,900.00	65,117,100.00	65,117,100.00	64,938,011.80
Tourism and Culture -					
Departmental Operations	17,281,100.00	4,492,300.00	21,773,400.00	21,773,400.00	21,759,797.79
Hotel Operations	6,200,000.00	300,200.00	6,500,200.00	6,500,200.00	6,495,100.69
	23,481,100.00	4,792,500.00	28,273,600.00	28,273,600.00	28,254,898.48

Transportation and Communications –					
General Administration	19,911,800.00	946,000.00	20,857,800.00	20,857,800.00	19,859,743.05
Maintenance, Transportation Systems	94,578,700.00	9,106,567.00	103,685,267.00	98,748,400.00	103,685,266.05
Registry of Motor Vehicles	20,615,300.00	—	20,615,300.00	20,309,500.00	18,934,395.54
	135,105,800.00	10,052,567.00	145,158,367.00	139,915,700.00	142,479,404.64
Total Ordinary Expenditure	$ 3,754,398,400.00	$ 83,988,032.00	$ 3,838,386,432.00	$ 3,753,515,300.00	$ 3,773,894,282.11

Statement 27

PROVINCE OF NOVA SCOTIA

Statement of Capital Account Appropriations and Expenditures for the fiscal year ended March 31, 1989

Capital Expenditure	Balance March 31, 1989(C)	Voted Chapter 1 1989	Orders-in-Council	Total Available Authority	Capital Expenditure Year Ended March 31/90	Cancellation by Statute	Balance March 31, 1990
FURNITURE AND EQUIPMENT							
Department of –							
Advanced Education and Job Training	$ 182,574.05	$ 2,200,000.00	$ —	$ 2,382,574.05	$ 1,516,733.57	$ 0.05	$ 865,840.43
Agriculture and Marketing	282,528.93	1,100,000.00	—	1,382,528.93	974,905.98	28.93	407,594.02
Attorney General	58,837.51	30,000.00	—	88,837.51	53,211.25	5,626.26	30,000.00
Community Services	69,057.86	125,000.00	—	194,057.86	157,570.16	0.86	36,486.84
Consumer Affairs	1,267.00	30,000.00	—	31,267.00	3,390.00	1,267.00	26,610.00
Education	3,592.11	75,000.00	—	78,592.11	67,875.60	3,592.11	7,124.40
Environment	56,937.79	150,000.00	—	206,937.79	179,072.22	0.79	27,864.78
Finance	9,948.43	80,000.00	—	89,948.43	5,927.84	9,948.43	74,072.16
Fisheries	770.31	125,000.00	—	125,770.31	113,989.17	770.31	11,010.83
Government Services	187,076.02	2,550,000.00	—	2,737,076.02	2,450,088.46	187,076.02	99,911.54
Health and Fitness	21,276.23	105,000.00	—	126,276.23	94,815.61	12,383.23	19,077.39
Housing	0.88	45,000.00	—	45,000.88	8,049.06	0.88	36,950.94
Industry, Trade and Technology	5,843.32	25,000.00	—	30,843.32	9,526.23	5,843.32	15,473.77
Labour	3,172.00	30,000.00	—	33,172.00	28,966.83	3,172.00	1,033.17
Lands and Forests	14,687.41	682,000.00	116,000.00	812,687.41	780,175.38	14,687.41	17,824.62
Mines and Energy	11,588.99	75,000.00	—	86,588.99	64,357.50	11,588.99	10,642.50
Municipal Affairs	10,245.07	64,900.00	—	75,145.07	56,754.64	0.07	18,390.36
Public Service	276,529.95	374,000.00	—	650,529.95	94,437.10	261,208.95	294,883.90
Small Business Development	57,713.96	40,000.00	—	97,713.96	48,788.56	14,483.96	34,441.44
Solicitor General	79,772.44	45,000.00	—	124,772.44	34,064.90	66,126.44	24,581.10
Tourism and Culture	94,039.10	190,000.00	—	284,039.10	283,574.76	39.10	425.24
Transportation and Communications	49,284.24	55,000.00	—	104,284.24	65,928.50	38,355.24	0.50

OTHER							
Department of –							
Agriculture and Marketing	24,248.31	600,000.00	—	624,248.31	386,887.24	48.31	237,312.76
Education	142,904.33	351,300.00	—	494,204.33	303,168.33	142,904.33	48,131.67
Environment	396,449.57	866,000.00	33,746.00	1,296,195.57	1,296,194.97	0.57	0.03
Fisheries	—	700,000.00	—	700,000.00	37,563.06	—	662,436.94
Industry, Trade and Technology	1,496,148.89	5,540,000.00	(485,624.00)	6,550,524.89	5,540,736.92	1,009,784.89	3.08
Funds for Economic Investment	4,027,776.30	65,911,700.00	485,624.00	70,425,100.30	61,964,270.07	0.30	8,460,829.93
Lands and Forests	344,900.67	7,700,000.00	32,222,100.00	40,267,000.67	39,804,102.95	344,900.67	117,997.05
Municipal Affairs	—	1,340,400.00	—	1,340,400.00	1,340,332.00	—	68.00
Public Service	—	8,950,000.00	2,000,000.00	10,950,000.00	10,950,000.00	—	—
Small Business Development	1,054,525.03	—	—	1,054,525.03	291,786.44	762,738.59	—
Solicitor General	2,222.03	300,000.00	—	302,222.03	282,881.17	2,222.03	17,118.83
Tourism and Culture	2,909.93	—	—	2,909.93	2,390.14	519.79	—
CAPITAL GRANTS							
Department of –							
Assistance to Universities	41,593.76	—	—	41,593.76	—	41,593.76	—
Attorney General	27,458.63	—	—	27,458.63	1,683.00	25,775.63	—
Education	368,753.16	15,530,800.00	1,227,800.00	17,127,353.16	17,126,468.46	753.16	131.54
Environment	881,293.22	2,040,900.00	717,755.00	3,639,948.22	3,639,947.82	0.22	0.18
Health and Fitness	4,446,816.87	35,911,400.00	—	40,358,216.87	32,482,732.33	0.87	7,875,483.67
Industry, Trade and Technology	82,049.93	992,000.00	—	1,074,049.93	1,000,000.00	0.93	74,049.00
Municipal Affairs	3,090,073.64	24,948,100.00	—	28,038,173.64	25,548,067.80	30.64	2,490,075.20
Public Service	—	5,398,100.00	—	5,398,100.00	5,385,114.50	—	12,985.50
Small Business Development	23,587.33	—	—	23,587.33	—	23,587.33	—
Solicitor General	6,922.00	100,000.00	—	106,922.00	86,689.05	6,922.00	13,310.95
Transportation and Communications	621,332.22	11,800,000.00	—	12,421,332.22	7,429,604.76	621,332.22	4,370,395.24
TRANSPORTATION AND COMMUNICATIONS	0.27	124,683,000.00	24,449,813.00	149,132,813.27	149,132,812.19	0.27	0.81

Capital Expenditure	Balance March 31, 1989(C)	Voted Chapter 1 1989	Orders-in-Council	Total Available Authority	Expenditure Year Ended March 31/90	Cancellation by Statute	Balance March 31, 1990
PUBLIC WORKS AND SPECIAL PROJECTS							
Department of –							
Advanced Education and Job Training	57.97	995,000.00	125,000.00	1,120,057.97	993,644.79	57.97	126,355.21
Agriculture and Marketing	52.35	1,250,000.00	—	1,250,052.35	1,209,706.83	52.35	40,293.17
Attorney General	67.24	75,000.00	15,000.00	90,067.24	34,881.25	67.24	55,118.75
Community Services	15.80	60,000.00	—	60,015.80	27,624.62	15.80	32,375.38
Education	1,408,392.94	5,333,000.00	(562,000.00)	6,179,392.94	6,147,038.66	392.94	31,961.34
Fisheries	44.74	70,000.00	15,000.00	85,044.74	82,530.80	44.74	2,469.20
Government Services	26.62	7,675,000.00	62,000.00	7,737,026.62	6,711,778.18	26.62	1,025,221.82
Health and Fitness	53.57	5,600,000.00	—	5,600,053.57	5,002,118.50	53.57	597,881.50
Lands and Forests	42.03	375,000.00	—	375,042.03	279,355.84	42.03	95,644.16
Mines and Energy	—	80,000.00	—	80,000.00	59,323.84	—	20,676.16
Public Service	67.28	2,460,000.00	2,542,000.00	5,002,067.28	4,991,297.39	67.28	10,702.61
Solicitor General	47.40	475,000.00	10,000.00	485,047.40	339,538.37	47.40	145,461.63
Tourism and Culture	15.77	1,247,000.00	150,000.00	1,397,015.77	1,280,193.72	15.77	116,806.28
Transportation and Communications	149.22	1,300,000.00	—	1,300,149.22	778,365.93	149.22	521,634.07
STATUTORY ITEM (No Vote Required)							
Department of –							
Transportation and Communications	—	—	3,202,136.82 (A)	3,202,136.82	3,202,136.82	—	—
	19,967,742.62	348,854,600.00	66,326,350.82	435,148,693.44	402,265,172.06 (B)	3,620,349.79	29,263,171.59
CAPITAL ADVANCES							
Advances to Government of Canada under Crop Re-Insurance Agreement of Nova Scotia	66,805.35	45,000.00	—	111,805.35	40,293.75	—	71,511.60
	$ 20,034,547.97	$348,899,600.00	$ 66,326,350.82	$435,260,498.79	$402,305,465.81	$ 3,620,349.79	$ 29,334,683.19

NOTES: (A) Machinery purchases of $3,202,136.82 are considered to be provided through depreciation charges in Department of Transportation and Communications in the year.

(B) Capital expenditure of $402,265,172.06 is gross expenditure before recovery of $63,245,296.10. The net ($339,019,875.96) is shown in details of Capital expenditure.

(C) The Balance of Authority, March 31, 1989 (on the application of Departments and with the approval of the Minister of Finance and Management Board has been expended before applying expenditures to the current year's vote.

Statement 27

PROVINCE OF NOVA SCOTIA

Details of Capital Expenditures
for the fiscal year ended March 31, 1990

Department and Item	Expenditure	Recovery	Net
FURNITURE AND EQUIPMENT			
ADVANCED EDUCATION AND JOB TRAINING			
Training Programs	$ 1,516,733.57	$ 500,000.00	$ 1,016,733.57
AGRICULTURE AND MARKETING			
Department General	216,860.15	—	216,860.15
Livestock Services	14,089.60	—	14,089.60
Nova Scotia Agricultural College	743,956.23	—	743,956.23
	974,905.98	—	974,905.98
ATTORNEY GENERAL			
Administration	13,079.85	—	13,079.85
Criminal Prosecutions	22,730.82	—	22,730.82
Provincial Judges	12,790.58	—	12,790.58
Joint Stock Companies	4,610.00	—	4,610.00
	53,211.25	—	53,211.25
COMMUNITY SERVICES			
Administration	125,042.71	—	125,042.71
Family and Children's Services	4,700.00	—	4,700.00
Rehabilitation and Community Services	22,324.00	—	22,324.00
Young Offender Administration	5,503.45	—	5,503.45
	157,570.16	—	157,570.16

CONSUMER AFFAIRS			
Administration	3,390.00	—	3,390.00
EDUCATION			
Finance and Budgeting	9,680.61	—	9,680.61
Education Resource Services	55,849.99	—	55,849.99
Inspection Services	2,345.00	—	2,345.00
	67,875.60	—	67,875.60
ENVIRONMENT			
Department General	179,072.22	—	179,072.22
FINANCE			
General	(38.16)	—	(38.16)
Provincial Tax Commission	5,966.00	—	5,966.00
	5,927.84	—	5,927.84
FISHERIES			
Administration	11,681.42	—	11,681.42
Aquaculture and Inland Fisheries	14,473.89	—	14,473.89
Training and Field Services	87,833.86	—	87,833.86
	113,989.17	—	113,989.17
GOVERNMENT SERVICES			
Finance and Administration	24,883.31	—	24,883.31
Systems and Computer Services	1,953,536.88	—	1,953,536.88
Property and Operations Services	471,668.27	—	471,668.27
	2,450,088.46	—	2,450,088.46
HEALTH AND FITNESS			
Health Programs	50,592.26	—	50,592.26
Nova Scotia Commission on Drug Dependency	44,223.35	—	44,223.35
	94,815.61	—	94,815.61

Department and Item	Expenditure	Recovery	Net
HOUSING			
Administration	8,049.06	—	8,049.06
INDUSTRY, TRADE AND TECHNOLOGY			
General Administration	9,526.23	—	9,526.23
LABOUR			
Administration	28,966.83	—	28,966.83
LANDS AND FORESTS			
Office Furniture and Equipment	44,953.09	—	44,953.09
Fire Fighting Equipment	205,901.92	—	205,901.92
Forestry and Other Equipment	529,320.37	—	529,320.37
	780,175.38	—	780,175.38
MINES AND ENERGY			
Operations	64,357.50	—	64,357.50
MUNICIPAL AFFAIRS			
General	56,754.64	—	56,754.64
PUBLIC SERVICE			
Civil Service Commission	8,508.02	—	8,508.02
Emergency Measures Organization	31,591.00	—	31,591.00
Human Rights Commission	12,468.00	—	12,468.00
Motor Carrier Act - Administration	15,000.00	—	15,000.00
Nova Scotia Information Service	12,522.08	—	12,522.08
Pay Equity Commission	3,795.00	—	3,795.00
Purchasing Agency	1,547.00	—	1,547.00
Women's Directorate	9,006.00	—	9,006.00
	94,437.10	—	94,437.10
SMALL BUSINESS DEVELOPMENT			
General Administration	48,788.56	—	48,788.56

SOLICITOR GENERAL			
Administration	11,619.00	—	11,619.00
Correctional Services	22,445.00	—	22,445.00
	34,064.00	—	34,064.00
TOURISM AND CULTURE			
Administration	20,526.83	—	20,526.83
Hotel Operations	263,047.93	—	263,047.93
	283,574.76	—	283,574.76
TRANSPORTATION AND COMMUNICATIONS			
Department	65,928.50	—	65,928.50
TOTAL FURNITURE AND EQUIPMENT	7,092,203.32	500,000.00	6,592,203.32
OTHER			
AGRICULTURE AND MARKETING			
Administration Services	9,840.50	—	9,840.50
Extension Services	273,009.14	—	273,009.14
Provincial Grain Commission	104,037.60	—	104,037.60
	386,887.24	—	386,887.24
EDUCATION			
Education Resource Services	303,168.33	290,117.35	13,050.98
ENVIRONMENT			
Administration	55,351.16	—	55,351.16
Environmental Assessment	14,495.50	—	14,495.50
Field Services	124,627.10	—	124,627.10
Utilities	1,101,721.21	—	1,101,721.21
	1,296,194.97	—	1,296,194.97

Department and Item	Expenditure	Recovery	Net
FISHERIES			
Industrial Development	37,563.06	—	37,563.06
INDUSTRY, TRADE AND TECHNOLOGY			
General Development	5,540,736.92	—	5,540,736.92
FUNDS FOR ECONOMIC INVESTMENT			
Strait of Canso Development Subsidiary Agreement (ERDA)	5,593,271.86	3,911,776.68	1,681,495.18
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	1,637,012.46	1,234,920.77	402,091.69
Sysco Modernization Subsidiary Agreement (ERDA)	40,217,781.00	26,318,828.20	13,898,952.80
Fisheries Development Subsidiary Agreement (ERDA)	576,631.95	—	576,631.95
Forest Resource Development Agreement (GDA)	1,423,888.12	—	1,423,888.12
Sydney Tar Ponds Clean-Up Subsidiary Agreement (ERDA)	7,901,566.98	5,531,096.81	2,370,470.17
Halifax Metropolitan Area Development Subsidiary Agreement (ERDA)	1,610,509.31	782,471.56	828,037.75
Forest Resource Development Program II	3,003,608.39	—	3,003,608.39
TOTAL: FUNDS FOR ECONOMIC INVESTMENT	61,964,270.07	37,779,094.02	24,185,176.05
TOTAL INDUSTRY, TRADE AND TECHNOLOGY	67,505,006.99	37,779,094.02	29,725,912.97
LANDS AND FORESTS			
Administration and Planning	3,933,008.10	—	3,933,008.10
Operations and Land Services	35,871,094.85	—	35,871,094.85
	39,804,102.95	—	39,804,102.95
MUNICIPAL AFFAIRS			
Capital Projects	1,340,332.00	—	1,340,332.00

PUBLIC SERVICE			
Art Gallery of Nova Scotia	20,000.00	—	20,000.00
Council of Maritime Premiers	900,000.00	—	900,000.00
Public Archives of Nova Scotia, Board of Trustees	30,000.00	—	30,000.00
Upper Clements Theme Park	10,000,000.00	—	10,000,000.00
	10,950,000.00	—	10,950,000.00
SMALL BUSINESS DEVELOPMENT			
General Development	291,786.44	—	291,786.44
SOLICITOR GENERAL			
Correctional Services	282,881.17	—	282,881.17
TOURISM			
Travel Information	2,390.14	—	2,390.14
TOTAL OTHER	122,200,313.29	38,069,211.37	84,131,101.92
CAPITAL GRANTS			
ATTORNEY GENERAL			
Municipal Grant Program	1,683.00	—	1,683.00
EDUCATION			
Finance and Budgeting	17,126,468.46	—	17,126,468.46
ENVIRONMENT			
Environmental Assessment	3,639,947.82	—	3,639,947.82
HEALTH AND FITNESS			
Nova Scotia Hospitals	10,905,323.00	—	10,905,323.00
Capital Construction Projects	21,577,409.33	—	21,577,409.33
	32,482,732.33	—	32,482,732.33
INDUSTRY, TRADE AND TECHNOLOGY			
Special Assistance	1,000,000.00	—	1,000,000.00

Department and Item	Expenditure	Recovery	Net
MUNICIPAL AFFAIRS			
Municipal Grants Act - Capital	12,232,089.55	—	13,232,089.55
Provincial Capital Assistance Program	10,838,736.73	—	10,838,736.73
Urban Transportation	1,477,241.52	—	1,477,241.52
	25,548,067.80	—	25,548,067.80
PUBLIC SERVICE			
Sydney Steel Corporation	5,385,114.50	—	5,385,114.50
SOLICITOR GENERAL			
Penal Reform Program	86,689.05	—	86,689.05
TRANSPORTATION AND COMMUNICATIONS			
Aid to Municipalities	4,902,631.05	786,411.68	4,116,219.37
Aid to Towns	2,526,973.71	347,639.16	2,179,334.55
	7,429,604.76	1,134,050.84	6,295,553.92
TOTAL CAPITAL GRANTS	92,700,307.72	1,134,050.84	91,566,256.88
TRANSPORTATION AND COMMUNICATIONS			
Roads	112,507,887.31	14,435,254.98	98,072,632.33
Bridges	32,483,927.78	7,064,119.01	25,419,808.77
Ferries and Docks	540,945.00	—	540,945.00
TOTAL CONSTRUCTION	145,532,760.09	21,499,373.99	124,033,386.10
Machinery Purchases	3,600,052.10	—	3,600,052.10
TOTAL TRANSPORTATION AND COMMUNICATIONS	149,132,812.19	21,499,373.99	127,633,438.20

PUBLIC WORKS AND SPECIAL PROJECTS –

ADVANCED EDUCATION AND JOB TRAINING			
Community Colleges	993,644.79	—	993,644.79
AGRICULTURE AND MARKETING			
Nova Scotia Agricultural College Capital Program	1,209,706.83	—	1,209,706.83
ATTORNEY GENERAL			
Court Facilities	948.29	—	948.29
Halifax Law Courts	33,932.96	—	33,932.96
	34,881.25	—	34,881.25
COMMUNITY SERVICES			
Summer Facilities	27,624.62	—	27,624.62
EDUCATION			
Nova Scotia Museums	69,074.45	—	69,074.45
Museum of Industry and Transportation	5,666,889.96	2,042,659.90	3,624,230.06
Historic Houses	73,784.43	—	73,784.43
Sherbrooke Village	90,000.00	—	90,000.00
Nova Scotia Teacher's College	247,289.82	—	247,289.82
	6,147,038.66	2,042,659.90	4,104,378.76
FISHERIES			
Fisheries Building, Pictou	53,386.87	—	53,386.87
Fraser Mills Fish Hatchery	29,143.93	—	29,143.93
	82,530.80	—	82,530.80

Department and Item	Expenditure	Recovery	Net
GOVERNMENT SERVICES			
General Government Properties			
Administration Building, Halifax	309,489.97	—	309,489.97
General Program	135,293.93	—	135,293.93
Government House	13,688.46	—	13,688.46
Johnston Building, Halifax	57,868.63	—	57,868.63
Northumberland Development	138,409.19	—	138,409.19
Provincial Building, Port Hawkesbury	64,922.78	—	64,922.78
Provincial Building, Sydney	135,808.27	—	135,808.27
Young Street Property, Halifax	5,856,296.95	—	5,856,296.95
	6,711,778.18	—	6,711,778.18
HEALTH AND FITNESS			
Nova Scotia Hospital			
Capital Program	646,731.28	—	646,731.28
Forensic Program	25,493.68	—	25,493.68
Long Term Unit	6,519.50	—	6,519.50
Victoria General Hospital			
Capital Program	4,323,374.04	—	4,323,374.04
	5,002,118.50	—	5,002,118.50
LANDS AND FORESTS			
Depot Buildings	279,355.84	—	279,355.84
MINES AND ENERGY			
Stellarton Building	59,323.84	—	59,323.84
PUBLIC SERVICE			
Art Gallery of Nova Scotia	4,649,283.61	—	4,649,283.61
Nova Scotia Research Foundation Corporation	342,013.78	—	342,013.78
	4,991,297.39	—	4,991,297.39

SOLICITOR GENERAL			
Correctional Centres	272,067.57	—	272,067.57
Master Planning	67,470.80	—	67,470.80
	339,538.37	—	339,538.37
TOURISM AND CULTURE			
Pines Resort Hotel	450,666.97	—	450,666.97
Keltic Lodge Facility Alteraions	484,976.41	—	484,976.41
Liscombe Lodge	131,560.68	—	131,560.68
Tourist Information Centres	212,989.66	—	212,989.66
	1,280,193.72	—	1,280,193.72
TRANSPORTATION AND COMMUNICATIONS			
Depot and Office Buildings	51,162.98	—	51,162.98
Middleton Office	6,990.28	—	6,990.28
Miller Lake Facility	720,212.67	—	720,212.67
	778,365.93	—	778,365.93
TOTAL PUBLIC WORKS AND SPECIAL PROJECTS	27,937,398.72	2,042,659.90	25,894,738.82
HIGHWAYS MACHINERY - DEPRECIATION CHARGES	3,202,136.82	—	3,202,136.82
TOTAL CAPITAL EXPENDITURE	$ 402,265,172.06	$ 63,245,296.10	$ 339,019,875.96

Statement 28

PROVINCE OF NOVA SCOTIA

Statement of Borrowing Powers — fiscal year ended March 31, 1990
Authority created by Chapter 1, 1987, Chapter 1, 1988 and Chapter 1, 1989

	Amount of Issue	Commissions and Discounts	Proceeds	Chapter 1 1987	Chapter 1 1988	Chapter 1 1989
Authority				$ 510,000,000	$ 500,000,000	$1,235,000,000
Authority used in prior years:						
Year ended March 31, 1988				79,519,416	—	—
Year ended March 31, 1989				330,016,000	200,000,000	—
				409,535,416	200,000,000	—
Balance of Authority - March 31, 1989				100,464,584	300,000,000	1,235,000,000
Year Ended March 31, 1990:						
Debenture Series 7Q (Note A)	$ 6,143,545	—	$ 6,143,545	—	—	—
Canada Pension Plan Investment Fund - Debenture Series T	$ 85,218,000	—	$ 85,218,000	85,218,000	—	—
Debenture Series 9C (U.S.)	US $ 200,000,000	US $ 1,750,000	US $ 198,250,000	464,584	199,535,416	—
Debenture Series 9D (U.S.)	US $ 250,000,000	US $ 2,312,500	US $ 247,687,500	—	100,464,584	149,535,416
Debenture Series 9E (U.S.)	US $ 300,000,000	US $ 5,415,000	US $ 294,585,000	14,782,000	—	285,218,000
				100,464,584	300,000,000	434,753,416
Balance of Authority - March 31, 1990				$ —	$ —	$ 800,246,584

Additional Borrowing Powers:	
Cape Breton Industrial Assistance Act - Chapter 60, R.S.N.S. 1989	$ 10,060,000
Housing Act - Chapter 211, R.S.N.S. 1989	No limit
Housing Development Corporation Act - Chapter 213, R.S.N.S. 1989	No limit
Municipal Finance Corporation Act - Chapter 301, R.S.N.S. 1989	No limit
National Park in Nova Scotia - Chapter 11, 1935	No limit
Power Corporation Act - Chapter 351, R.S.N.S. 1989	No limit
Sydney Steel Corporation Act - Chapter 456, R.S.N.S. 1989	No limit

Notes: (A) By Order of the Lieutenant Governor in Council (No. 77-1525 dated December 13, 1977), Debentures, Series 7Q, in the amount of $118,904,237 were authorized and charged to Chapters 1, 1974, 1975 and 1976. By agreement the proceeds of this debenture issue will be realized over a twenty-year period with debentures being issued quarter-yearly beginning April 1, 1978. At March 31, 1990, $55,566,744 were issued and outstanding and the proceeds realized.

(B) By Order of the Lieutenant Governor in Council (No. 90-380), up to $65 million of the borrowing authority remaining at March 31, 1990 was committed for borrowing from the Canada Pension Plan Investment Fund during 1990-91 fiscal year.

Statement 29

PROVINCE OF NOVA SCOTIA
Comparative Statement of Current Revenue and Expenditure
for the fiscal years ended March 31,

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	Compound Growth Rates 1981-85	Compound Growth Rates 1986-90	Compound Growth Rates 1981-90	Ten Year Total	% of Totals
						(in thousands)									
Revenue and Recoveries															
Provincial Sources															
Income Taxes	$ 353,070	$ 411,342	$ 461,478	$ 500,467	$ 544,104	$ 621,680	$ 679,417	$ 779,926	$ 843,380	$ 923,749	11.4%	10.4%	11.3%	$6,119	23.1%
Sales Tax	329,564	339,826	432,171	499,645	595,524	643,510	684,449	757,723	809,737	870,068	15.9%	7.8%	11.4%	5,962	22.5%
Interest Revenue (1)	63,259	63,475	76,187	76,060	78,062	71,303	78,166	73,530	79,179	92,378	5.4%	6.0%	4.3%	753	2.8%
Liquor Commission	60,352	65,143	68,631	78,397	83,448	82,453	83,452	84,056	80,756	83,349	8.4%	0.3%	3.7%	770	2.9%
Transportation and Registry of Motor Vehicles	27,667	27,830	31,700	34,114	34,259	35,210	40,175	41,346	42,632	48,641	5.5%	8.4%	6.5%	364	1.4%
Other Provincial Revenue	46,090	45,897	49,321	42,435	64,232	79,758	94,902	103,633	112,387	123,047	10.7%	11.4%	11.5%	787	3.0%
Federal Sources															
Equalization	449,098	525,610	576,000	602,630	620,419	621,338	649,804	742,749	795,821	865,166	8.4%	8.6%	7.6%	6,406	24.2%
Established Programs Financing	232,867	248,479	247,666	267,977	325,516	344,679	354,346	364,075	365,498	367,606	8.7%	1.6%	5.2%	3,139	11.9%
Shared Cost Programs	133,927	126,897	127,673	130,329	142,976	151,365	167,712	176,575	192,996	216,583	1.6%	9.4%	5.5%	1,567	5.9%
Other Federal Payments	2,838	2,267	2,251	2,251	2,251	2,251	2,251	2,251	2,251	2,251	-5.6%	0.0%	-2.5%	23	0.1%
Other Recoveries	20,267	33,797	45,927	49,575	53,766	58,021	72,181	78,565	87,284	95,109	27.6%	12.7%	18.7%	565	2.1%
	$1,718,889	$1,898,523	$2,119,065	$2,323,676	$2,549,576	$2,714,560	$2,903,855	$3,164,459	$3,411,924	$3,687,995	10.4%	8.0%	8.9%	26,485	100.0%
Expenditure															
General Government	56,902	68,630	77,808	78,859	96,732	99,102	105,346	82,712	111,700	106,943	14.2%	1.9%	7.2%	891	3.2%
Public Protection	45,836	57,951	60,372	67,657	69,661	77,290	97,465	116,241	131,261	147,066	11.0%	17.4%	13.8%	871	3.1%
Transportation and Communication	87,418	103,409	93,264	98,595	113,706	114,464	110,027	127,369	137,206	147,049	6.4%	6.5%	5.9%	1,133	4.0%
Resource Development (2)	186,352	198,819	193,396	165,375	177,645	180,955	147,355	171,474	188,824	212,243	-1.2%	2.7%	1.5%	1,832	6.5%
Health	442,735	538,809	622,228	689,644	755,012	816,015	871,302	937,474	1,020,044	1,106,544	14.3%	7.9%	10.7%	7,800	27.6%
Social Services	164,202	200,051	235,930	259,362	283,049	298,540	307,525	332,766	371,750	417,830	14.2%	8.8%	10.8%	2,873	10.2%
Education (3)	508,161	594,992	680,413	706,740	737,530	757,809	806,287	856,262	911,540	959,684	10.2%	6.1%	7.5%	7,492	26.5%
Culture and Recreation	17,366	20,948	21,541	22,971	24,344	26,709	29,944	30,022	27,808	38,590	8.8%	7.7%	9.3%	262	0.9%
Debt Charges (4)	163,781	242,181	354,338	407,388	470,888	539,286	558,221	565,442	560,126	570,871	26.5%	1.4%	13.4%	4,453	15.7%
Municipal Affairs (5)	82,712	91,863	68,565	55,995	61,264	61,337	58,574	63,421	66,372	67,074	-7.2%	2.3%	-2.3%	678	2.4%
	1,760,553	2,117,713	2,367,735	2,558,646	2,789,831	2,983,566	3,093,848	3,283,608	3,526,835	3,773,894	12.1%	6.1%	8.8%	26,285	100.0%

Excess of Current Operating Expenditure over Revenue and Recoveries before prior years' adjustments	50,564	227,190	268,690	234,967	240,281	269,022	189,191	119,147	114,711	85,899	47.6%	-24.8%	6.1%	1,800	—
Prior Years' Adjustments - Federal-Provincial Arrangements	31,076	66,881	19,667	47,590	20,123	17,400	7,673	3,805	53,594	24,146	-10.3%	8.5%	-2.8%	272	-
Excess of Current Operating Expenditure over Revenue and Recoveries	19,488	160,309	249,023	187,377	220,158	251,622	181,518	115,342	61,117	61,753	83.3%	-29.6%	13.7%	1,528	5.4% (A)
Sinking Fund Instalments and Serial Retirements	32,101	54,274	45,068	51,347	65,065	77,160	87,342	86,461	90,917	100,824	19.2%	6.9%	13.5%	670	—
Net Revenue Deficit	$ 51,589	$ 214,583	$ 294,091	$ 238,724	$ 285,223	$ 328,782	$ 268,860	$ 201,803	$ 152,034	$ 162,577	53.3%	-16.1%	13.6%	2,198	7.8% (A)

(1) Commencing in the year ended March 31, 1990, the Province recorded accrued interest revenue on the outstanding advances of the various Resource Development Loan Funds.

(2) Commencing in the year ended March 31, 1988, charges and credits in respect of provisions for losses on capital advances and investments are recorded as current expenditure; previously, annual changes were charged or credited directly to Net Direct Debt.

(3) Commencing in the year ended March 31, 1983, certain education grants previously made through the Department of Municipal Affairs were transferred to the Department of Education; figures for 1981 and 1982 have been restated to reflect the changes. In the year ended March 31, 1983 grants to municipalities and school boards to be used solely for capital purposes were included in capital expenditures. Previously such grants had been included in current expenditure.

(4) For the year ended March 31, 1983, debentures payable in U.S. dollars were reflected at rates of exchange in effect on the date of issue and accrued interest was recorded at the rates of exchange in effect on that date. Previously U.S. debenture liabilities were reflected at par. Since the year ended March 31, 1983, the Province has recorded foreign liabilities at exchange rates in effect at statement date, amortizing the unrealized gains or losses on translation through credits or charges to current expenditure.

(A) % of total expenditure.

Statement 30

PROVINCE OF NOVA SCOTIA

Capital Expenditures
for the years ended March 31,

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	Accumulated Expenditures 1981-85	1986-90	1981-90	% of 10 yr. Total
Capital Expenditure														
General Government	$ 4,029	$ 3,635	$ 2,826	$ 2,893	$ 4,656	$ 4,491	$ 16,147	$ 4,613	$ 20,091	$ 15,420	$ 18,733	$ 64,672	$ 83,205	3.0%
Public Protection	3,029	2,700	987	1,261	2,759	1,659	4,624	10,606	2,885	2,576	11,187	22,259	33,446	1.2%
Transportation and Communication	110,089	141,205	102,879	127,254	155,666	110,595	85,648	90,020	171,364	180,636	614,072	587,299	1,201,241	43.8%
Resource Development	45,532	108,937	55,519	72,442	43,345	42,232	48,116	60,994	170,277	114,104	345,775	397,823	743,598	27.0%
Health	14,898	23,665	28,364	18,647	24,379	29,062	17,083	33,660	34,421	37,580	109,914	172,846	281,860	10.3%
Social Services	885	119	—	102	91	140	156	369	316	391	1,194	1,176	2,370	0.1%
Education (1)	2,222	7,426	14,958	12,060	13,457	15,895	32,866	16,839	14,659	21,991	50,063	102,276	152,359	5.6%
Culture and Recreation	2,741	7,366	3,711	1,674	6,825	2,966	1,967	4,152	11,365	24,162	20,459	44,564	65,023	2.4%
Municipal Affairs (1)	—	—	15,711	16,577	27,383	15,142	26,337	25,671	27,114	38,585	42,441	118,855	161,492	6.6%
	183,896	295,252	222,956	255,920	276,804	222,077	242,876	261,063	392,294	402,245	1,270,814	1,510,672	2,742,486	100.0%
Less: Recoveries	12,899	42,427	36,554	50,272	46,645	30,119	44,482	39,334	41,732	63,245	198,998	258,912	455,890	16.6% (A)
Net Capital Expenditure (2)	$ 170,996	$ 252,825	$ 186,402	$ 205,648	$ 231,159	$ 191,958	$ 198,394	$ 221,729	$ 350,562	$ 339,020	$1,085,076	$1,251,760	$2,286,616	

(1) Commencing in the year ended March 31, 1983, grants to municipalities and school boards to be used solely for capital purposes were included in capital expenditures. Previously such grants had been included in current expenditure.

(2) Includes budgetary and non-budgetary capital expenditure.

(A) % of total gross expenditure.

ANALYSIS OF DEPARTMENTAL EXPENDITURE AND RECOVERY OF THE PROVINCE OF NOVA SCOTIA FOR THE FISCAL YEAR ENDED MARCH 31, 1990

The following breakdown of expenditures, follows the format of the Estimates of the Government of Nova Scotia for the fiscal year 1989-90. The figures represent the actual expenditures by budget subject, listed by major object classification. Explanations of the budget subjects are contained in the Estimates book as prepared by Management Board.

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeouts	Total	Estimate
DEPARTMENT OF ADVANCED EDUCATION AND JOB TRAINING									
GENERAL ADMINISTRATION									
SENIOR MANAGEMENT									
Expenditure:									
Senior Management	$ 788,073.23	$ 70,632.52	$ 110,499.31	$ 271,215.56	$ —	$ 43,320.19	$ —	$ 1,312,740.61	$ 1,287,800.00
FINANCE AND ADMINISTRATION									
Expenditure:									
Finance and Administration	$ 1,052,265.05	$ 37,256.31	$ —	$ 73,309.08	$ —	$ 33,847.39	$ —	$ 1,196,677.03	$ 1,134,600.00
Total Expenditure - General Administration	$ 1,841,338.28	$ 107,888.83	$ 110,499.31	$ 344,524.44	$ —	$ 97,167.78	$ —	$ 2,509,418.64	$ 2,422,400.00
FINANCIAL ASSISTANCE FOR STUDENTS									
Expenditure:									
Administration	$ 608,919.33	$ 13,523.62	$ 56,020.79	$ 395,026.00	$ —	$ 18,892.65	$ —	$ 1,093,080.39	$ 1,255,200.00
Bursary Program	—	—	—	—	12,380,086.96	—	—	12,380,086.96	12,283,900.00
	$ 608,919.33	$ 13,523.62	$ 56,020.79	$ 395,026.00	$12,380,086.96	$ 18,892.65	$ —	$13,473,967.35	$13,539,100.00
Recovery:									
Government of Canada Share								$ 308,172.09	$ 558,300.00

PROGRAM SERVICES

Expenditure:

Student Services	$ 1,160,767.01	$ 127,060.95	$ 4,287.30	$ 310,674.34	$ 28,066.05	$ 235,000.60	$ —	$ 1,965,956.05	$ 2,116,700.00
Industrial Training Services	1,492,890.08	223,629.39	1,222,495.70	112,936.11	—	313,463.01	—	3,366,915.28	4,161,800.00
Planning and Evaluation	395,509.04	30,602.22	8,000.00	121,029.18	—	40,509.67	—	595,651.01	560,100.00
	$ 3,050,167.03	$ 381,292.56	$ 1,234,783.09	$ 544,639.63	$ 28,066.05	$ 589,574.28	$ —	$ 6,128,522.34	$ 6,839,600.00

Recovery:

Government of Canada Share	$ 167,750.00	$ —

TRAINING PROGRAMS

PROGRAM ADMINISTRATION

Expenditure:

Program Administration	$ 651,463.10	$ 52,773.30	$ 3,174.45	$ 50,579.06	$ 99,303.40	$ 50,552.89	$ —	$ 907,954.50	$ 841,300.00

EDUCATION COMMUNICATIONS AUTHORITY

Expenditure:

Education Communications Authority	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 450,000.00

PROGRAM SUPPORT

Expenditure:

Program Support	$ 865,667.93	$ 135,022.77	$ 23,475.07	$ 31,762.95	$ 99,025.09	$ 202,444.86	$ —	$ 1,356,279.17	$ 1,639,000.00

Recovery:

Government of Canada Share—National Training Funds	$13,088,304.03	$13,876,000.00
Other Recoveries	148,715.17	400,000.00
	$13,237,019.20	$14,276,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NOVA SCOTIA COMMUNITY COLLEGE									
Expenditure:									
College Services	$ 11,922.48	$ —	$ —	$ 443.04	$ —	$ 221,086.55	$ —	$ 233,452.07	$ 1,876,600.00
REHABILITATION TRAINING									
Expenditure:									
Rehabilitation Training	$ 146,976.12	$ 24,819.92	$ 1,017,504.89	$ 80,862.73	$ 1,245,131.86	$ 158,525.52	$ —	$ 2,673,821.04	$ 2,430,100.00
Recovery:									
Government of Canada Share								$ 1,244,986.40	$ 1,203,500.00
Other Recoveries								57,727.44	—
								$ 1,302,713.84	$ 1,203,500.00
CAPE BRETON REGION									
Expenditure:									
Administration	$ 264,142.81	$ 29,202.42	$ —	$ 42,044.53	$ —	$ 2,197.15	$ —	$ 337,586.91	$ 259,500.00
Strait Campus	2,257,639.92	5,910.34	1,050.00	1,009,631.48	33,928.60	32,325.06	—	3,340,485.40	3,247,700.00
Adult Vocational Training Campus	2,233,754.78	34,941.14	—	899,336.06	—	75,047.39	—	3,243,079.37	3,050,200.00
Sydney Campus	2,394,304.85	7,574.10	1,400.00	645,618.88	51,908.16	27,408.85	—	3,128,214.84	3,049,200.00
Nautical Institute	1,950,813.39	50,192.67	2,213.22	691,632.21	—	243,984.36	(11,480.00)	2,927,355.85	3,389,200.00
Modules, Private and other Training	224,123.62	2,986.64	556,884.08	27,838.92	—	13,636.69	—	825,469.95	903,900.00
Less Chargeable to other Departments	—	—	—	—	—	—	(8,073.10)	(8,073.10)	(8,000.00)
	$ 9,324,779.37	$ 130,807.31	$ 561,547.30	$ 3,316,102.08	$ 85,836.76	$ 394,599.50	$ (19,553.10)	$13,794,119.22	$13,891,700.00

Recovery:

Government of Canada Share –									
Nautical Institute								$ 44,898.04	$ 120,000.00
Municipalities –									
Strait Campus								30,087.24	80,000.00
Miscellaneous –									
Administration								204,907.87	75,000.00
Nautical Institute								42,739.91	40,000.00
								$ 322,633.06	$ 315,000.00

METRO REGION

Expenditure:

Administration	$ 111,478.52	$ 3,368.23	$ —	$ 9,166.97	$ —	$ 3,427.00	$ —	$ 127,440.72	$ 243,100.00
Adult Vocational Training Campus	2,072,156.39	10,911.17	—	490,186.33	114,822.73	201,003.06	—	2,889,079.68	2,552,000.00
I.W. Akerley Campus	5,900,079.34	6,868.19	4,450.00	1,279,600.53	261,672.92	106,335.58	—	7,559,006.56	7,340,100.00
Halifax Campus	2,796,539.76	3,769.64	3,650.00	575,011.92	146,722.50	77,174.63	—	3,602,868.45	3,675,300.00
Institute of Technology	6,460,056.89	50,098.05	7,794.00	1,713,570.05	—	200,554.11	—	8,432,073.10	8,178,700.00
Modules, Private and other Training	283,417.87	3,674.07	907,018.85	(26,327.47)	—	70,890.94	—	1,238,674.26	1,070,500.00
	$ 17,623,728.77	$ 78,689.35	$ 922,912.85	$ 4,041,208.33	$ 523,218.15	$ 659,385.32	$ —	$ 23,849,142.77	$ 23,059,700.00

Recovery:

Miscellaneous –									
Adult Vocational Training Campus								$ 260,228.98	$ 227,500.00
I.W. Akerley Campus								—	25,000.00
Halifax Campus								5,400.00	20,000.00
Institute of Technology								246,063.20	221,000.00
								$ 511,692.18	$ 493,500.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NORTHERN REGION									
Expenditure:									
Administration	$ 44,367.19	$ 14,693.88	$ —	$ 16,771.70	$ —	$ 4,290.24	$ (4,349.78)	$ 75,773.23	$ 185,400.00
Cumberland Campus	1,459,400.64	8,231.51	3,800.00	311,500.96	23,793.54	35,977.59	—	1,842,704.24	1,766,100.00
Hants Campus	1,286,477.29	11,904.01	3,050.00	308,986.20	18,738.25	34,589.99	—	1,663,745.74	1,669,800.00
Pictou Campus	2,200,950.02	7,591.36	3,100.00	351,597.74	60,310.82	62,795.32	(203,371.07)	2,482,974.19	2,460,700.00
Springhill Institute	530,961.37	4,152.16	—	—	—	1,414.17	—	536,527.70	571,200.00
Modules. Private and other Training	605,551.25	1,947.00	61,088.34	39,900.87	—	132,276.16	(2,879.82)	837,883.80	844,300.00
	$ 6,127,707.76	$ 48,519.92	$ 71,038.34	$ 1,028,757.47	$ 102,842.61	$ 271,343.47	$ (210,600.67)	$ 7,439,608.90	$ 7,497,500.00
Recovery:									
Government of Canada Share – Springhill Institute								$ 523,271.84	$ 571,200.00
Miscellaneous –									
Administration								—	94,000.00
Cumberland Campus								14,910.11	—
Hants Campus								16,376.52	99,000.00
Pictou Campus								65,602.00	25,800.00
								$ 620,160.47	$ 790,000.00

VALLEY, SOUTH SHORE REGION

Expenditure:									
Administration	$ 140,898.14	$ 25,960.74	$ 113,403.57	$ 27,060.10	$ —	$ 31,408.54	$ —	$ 338,731.09	$ 677,700.00
Annapolis Campus	2,181,264.20	15,103.38	2,650.00	712,666.50	59,945.04	31,088.95	—	3,002,718.07	2,911,700.00
Burridge Campus	2,275,907.85	12,248.58	1,250.00	532,480.87	23,704.50	65,940.11	—	2,911,531.91	2,839,200.00
Lunenburg Campus	2,025,222.23	14,647.93	5,000.00	828,449.96	42,389.95	96,337.84	—	3,012,047.91	3,001,800.00
College of Geographic Sciences	1,274,301.16	52,563.74	95,015.17	567,616.87	—	71,365.44	—	2,060,862.38	1,955,200.00
Shelburne Campus	902,512.00	3,874.78	1,050.00	299,633.60	16,696.15	27,443.80	—	1,251,210.33	1,193,000.00
Modules, Private and other Training	29,289.34	1,396.21	336,143.78	311.98	—	2,879.62	—	370,020.93	296,000.00
Less Chargeable to other Departments	—	—	—	—	—	—	(656,858.99)	(656,858.99)	(675,600.00)
	$ 8,829,394.92	$ 125,795.36	$ 554,512.52	$ 2,968,219.88	$ 142,735.64	$ 326,464.30	$ (656,858.99)	$ 12,290,263.63	$ 12,199,000.00
Recovery:									
Miscellaneous – Administration								$ 166,702.07	$ 400,000.00
								$ 166,702.07	$ 400,000.00

COLLEGE DE L'ACADIE

Expenditure:									
College de L'Acadie	$ 6,346.18	$ 20,081.48	$ 11,888.00	$ 26,260.38	$ —	$ 2,706.72	$ —	$ 67,282.76	$ 800,000.00
Recovery:									
Government of Canada Share								$ 75,000.00	$ 400,000.00
Total Expenditure – Training Programs	$ 43,386,166.63	$ 594,509.41	$ 3,166,053.92	$ 11,523,991.52	$ 2,298,955.71	$ 2,327,109.13	$ (887,612.76)	$ 62,409,773.56	$ 64,685,800.00
Total Recovery – Training Programs								$ 16,235,920.82	$ 17,878,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ASSISTANCE TO UNIVERSITIES									
GRANTS TO UNIVERSITIES									
Expenditure:									
Operating	$ —	$ —	$ —	$ —	$194,465,236.97	$ —	$ —	$194,465,236.97	$194,433,000.00
Non-Space, Alteration and Renovation	—	—	—	—	7,085,270.80	—	—	7,085,270.80	6,962,500.00
Atlantic Veterinary College	—	—	—	—	3,938,800.00	—	—	3,938,800.00	3,938,800.00
	$ —	$ —	$ —	$ —	$205,489,307.77	$ —	$ —	$205,489,307.77	$205,334,300.00
Recovery:									
Contributions from other Atlantic Provinces								$ 9,575,520.00	$ 9,895,000.00
UNIVERSITY DEBT CHARGES									
Expenditure:									
Interest	$ —	$ —	$ —	$ —	$ 8,128,807.15	$ —	$ —	$ 8,128,807.15	$ 8,149,000.00
Sinking Fund Payment	—	—	—	—	1,433,892.48	—	—	1,433,892.48	1,434,000.00
	$ —	$ —	$ —	$ —	$ 9,562,699.63	$ —	$ —	$ 9,562,699.63	$ 9,583,000.00
Total Expenditure – Assistance to Universities	$ —	$ —	$ —	$ —	$215,052,007.40	$ —	$ —	$215,052,007.40	$214,917,300.00
Total Recovery – Assistance to Universities								$ 9,575,520.00	$ 9,895,000.00

DEPARTMENT OF AGRICULTURE AND MARKETING

AGRICULTURAL SERVICES

ADMINISTRATION SERVICES

Expenditure:									
Department Administration	$ 538,707.43	$ 56,833.04	$ 3,991.45	$ 175,928.28	$ 2,000.00	$ 27,221.08	$ —	$ 804,681.28	$ 891,100.00
Accounting	298,429.25	3,877.95	—	33,421.52	—	4,744.59	—	340,473.31	376,500.00
Grants	—	—	—	—	784,078.48	—	—	784,078.48	437,700.00
Agricultural Scholarships	—	—	—	—	36,200.00	—	—	36,200.00	48,000.00
Research and Demonstration Grants	—	—	—	—	280,000.00	—	—	280,000.00	230,000.00
Agricultural Manpower Services	—	782.23	219.68	—	20,165.00	—	—	21,166.91	42,400.00
Tripartite Stabilization	—	—	—	—	4,208,652.58	—	—	4,208,652.58	3,939,000.00
	$ 837,136.68	$ 61,493.22	$ 4,211.13	$ 209,349.80	$ 5,331,096.06	$ 31,965.67	$ —	$ 6,475,252.56	$ 5,964,700.00
Recovery:									
Government of Canada Share –									
Administration								$ —	$ 100,000.00
Tripartite Stabilization								50,675.00	152,000.00
								$ 50,675.00	$ 252,000.00

EXTENSION SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 203,233.58	$ 13,331.01	$ —	$ 349,092.39	$ —	$ 74,098.91	$ —	$ 639,755.89	$ 582,300.00
Limestone Assistance	—	—	—	—	936,208.52	—	—	936,208.52	1,000,000.00
Special Services	—	—	18,634.21	—	—	—	—	18,634.21	33,000.00
ALFI Program	45,240.74	2,110.46	—	6,014.48	2,225,895.53	—	—	2,279,261.21	3,379,000.00
Can Farm Records Assistance	58,759.60	—	—	—	37,786.35	—	—	96,545.95	113,300.00
Farm Management - Extension	265,081.03	23,533.21	—	3,182.27	—	3,561.93	—	295,358.44	305,900.00
Home Economics	295,833.40	35,068.06	3,936.03	18,549.91	—	1,235.90	—	354,623.30	336,500.00
4-H and Rural Youth	355,697.53	46,569.26	38,055.75	52,739.56	14,806.38	504.29	—	508,372.77	509,800.00
Capital Grants	—	—	—	—	1,122,362.52	—	—	1,122,362.52	1,200,000.00
Land Protection Services	476,932.43	21,789.34	—	542,627.13	—	6,346.63	—	1,047,695.53	1,091,000.00
Agricultural Engineering Extension Services	697,667.49	55,098.81	2,123.28	15,018.29	—	1,898.98	(101,009.69)	670,797.16	583,700.00
Field Services	1,135,029.08	89,176.67	—	—	—	4,654.85	—	1,228,860.60	1,145,900.00
Assistance Programs	162,069.42	13,973.96	—	—	—	—	—	176,043.38	173,900.00
	$ 3,695,544.30	$ 300,650.78	$ 62,749.27	$ 987,224.03	$ 4,337,059.30	$ 92,301.49	$ (101,009.69)	$ 9,374,519.48	$ 10,454,300.00
Recovery:									
Government of Canada Share –									
ALFI Program								$ 1,823,408.97	$ 2,700,000.00
4-H and Rural Youth								13,830.00	13,800.00
Home Economics								2,430.00	—
Other Recoveries –									
Can Farm Records Assistance								75,182.10	83,800.00
								$ 1,914,851.07	$ 2,797,600.00

MARKETING SERVICES

Expenditure:									
Administration	$ 170,048.20	$ 12,909.33	$ 10.00	$ 88,003.36	$ —	$ 17,267.16	$ —	$ 288,238.05	$ 265,500.00
Market Development	197,926.51	37,839.03	138,397.48	24,288.54	125,430.50	715.17	—	524,597.23	525,700.00
School Milk Policy	—	—	—	—	1,846,665.63	—	—	1,846,665.63	1,736,000.00
Market Information and Regulations	138,049.46	24,470.25	18,458.94	8,172.53	—	2,855.89	—	192,007.07	197,100.00
Hog Transportation Policy	—	—	—	—	150,000.00	—	—	150,000.00	150,000.00
Audio Visual Services	116,775.46	3,887.81	—	13,335.25	—	800.00	—	134,798.52	118,400.00
	$ 622,799.63	$ 79,106.42	$ 156,866.42	$ 133,799.68	$ 2,122,096.13	$ 21,638.22	$ —	$ 3,136,306.50	$ 2,992,700.00
Recovery:									
Miscellaneous								$ 180.00	$ —
Total Expenditure – Agricultural Services	$ 5,155,480.61	$ 441,250.42	$ 223,826.82	$ 1,330,373.51	$ 11,790,251.49	$ 145,905.38	$ (101,009.69)	$ 18,986,078.54	$ 19,411,700.00
Total Recovery – Agricultural Services								$ 1,965,706.07	$ 3,049,600.00

AGRICULTURAL PRODUCTION

HORTICULTURE AND BIOLOGY SERVICES

Expenditure:									
Administration	$ 183,767.53	$ 22,712.21	$ 15,481.73	$ 178,986.33	$ 13,045.83	$ 13,119.20	$ —	$ 427,112.83	$ 417,900.00
Horticultural Specialist Services	893,064.78	94,486.20	—	88,315.77	13,497.50	14,590.78	—	1,103,955.03	1,045,300.00
	$ 1,076,832.31	$ 117,198.41	$ 15,481.73	$ 267,302.10	$ 26,543.33	$ 27,709.98	$ —	$ 1,531,067.86	$ 1,463,200.00

LIVESTOCK SERVICES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 99,180.33	$ 9,155.81	$ 7,739.61	$ 277,276.41	$ 301,533.60	$ 15,723.85	$ —	$ 710,609.61	$ 696,400.00
Livestock and Poultry Specialist Services	877,412.47	126,694.84	5,313.29	2,892.51	—	—	—	1,012,313.11	978,900.00
Dairy Services	327,142.94	43,432.46	—	20,840.92	—	836.73	—	392,253.05	454,500.00
Animal Pathology Services	608,330.22	24,024.19	70,387.00	126,123.84	—	8,353.67	—	837,218.92	813,200.00
Livestock Health Services	—	—	—	—	1,231,463.27	—	—	1,231,463.27	1,368,000.00
Dairy Production Policy	—	—	—	—	169,498.61	—	—	169,498.61	200,000.00
Cream Transportation	—	—	—	—	65,509.18	—	—	65,509.18	70,000.00
Support to Artificial Insemination Services	—	—	—	—	75,000.00	—	—	75,000.00	75,000.00
Community and Co-operative Pastures	62,142.88	—	5,325.45	88,118.67	3,000.00	1,067.55	—	159,654.55	181,100.00
Meat Inspection Services	268,129.23	50,947.49	41,794.13	14,261.98	—	346.00	—	375,478.83	431,200.00
Improved Sire Policies	—	—	—	—	150,554.00	—	—	150,554.00	126,000.00
Dead Stock Pick-Up	—	—	—	—	60,000.00	—	—	60,000.00	60,000.00
Herd Health Program	4,346.12	871.57	—	—	203,955.41	—	—	209,173.10	167,800.00
R.O.P. Test Station	—	—	—	—	32,265.92	—	—	32,265.92	21,600.00
Beef and Sheep Development Program	—	—	—	—	653,075.48	—	—	653,075.48	732,500.00
	$ 2,246,684.19	$ 255,126.36	$ 130,559.48	$ 529,514.33	$ 2,945,855.47	$ 26,327.80	$ —	$ 6,134,067.63	$ 6,376,200.00
Recovery:									
Government of Canada Share – Transportation, Royal Winter Fair								$ —	$ 3,000.00
Livestock and Poultry Specialist Services								(6,060.00)	—
								$ (6,060.00)	$ 3,000.00

SOILS AND CROPS SERVICES

Expenditure:									
Administration	$ 219,282.49	$ 12,944.53	$ 491.60	$ 170,755.38	$ —	$ 39,733.56	$ —	$ 443,207.56	$ 402,000.00
Provincial Chemistry Laboratory	458,873.22	4,264.84	—	69,324.15	—	985.53	(40,425.00)	493,022.74	513,100.00
Administration of Weed Control Act	47,040.42	6,399.72	—	—	131,507.75	—	—	184,947.89	156,600.00
Advisory and Demonstration Program	546,576.39	55,709.08	—	23,016.01	—	—	—	625,301.48	643,900.00
Fertilizer Assistance Program	—	—	—	—	1,579,190.89	—	—	1,579,190.89	1,640,000.00
Land Evaluation and Planning Service	90,296.53	17,714.11	—	16,004.78	—	7,871.56	(115,500.00)	16,386.98	—
	$ 1,362,069.05	$ 97,032.28	$ 491.60	$ 279,100.32	$ 1,710,698.64	$ 48,590.65	$ (155,925.00)	$ 3,342,057.54	$ 3,355,600.00
Recovery:									
Miscellaneous								$ 475.00	$ —
Total Expenditure – Agricultural Production	$ 4,685,585.55	$ 469,357.05	$ 146,532.81	$ 1,075,916.75	$ 4,683,097.44	$ 102,628.43	$ (155,925.00)	$ 11,007,193.03	$ 11,195,000.00
Total Recovery – Agricultural Production								$ (5,585.00)	$ 3,000.00

BOARDS AND COMMISSIONS

CROP AND LIVESTOCK INSURANCE COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Crop and Livestock Insurance Commission	$ 270,651.85	$ 36,739.59	$ 3,900.00	$ 30,103.20	$ 268,624.90	$ 27,130.29	$ —	$ 637,149.83	$ 632,600.00
Recovery:									
Government of Canada Share								$ 264,776.88	$ 300,000.00

NOVA SCOTIA FARM LOAN BOARD

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 809,052.44	$ 59,978.13	$ 16,844.55	$ 97,849.72	$ —	$ 6,915.77	$ —	$ 990,640.61	$ 929,100.00
Interest Forgiveness Policy	—	—	—	—	613,926.28	—	—	613,926.28	575,000.00
Land Purchase and Lease Program	—	—	—	—	1,036,629.59	—	—	1,036,629.59	1,136,500.00
Loan Programs Interest Charges	—	—	—	—	1,005,340.50	—	—	1,005,340.50	4,311,400.00
Pork Stabilization Fund	—	—	—	—	—	—	—	—	472,300.00
Interest Subsidy Policy	—	—	—	—	1,141,892.86	—	—	1,141,892.86	1,200,000.00
Change in the Provision for Losses on Capital Advances	—	—	—	—	1,005,868.29	—	—	1,005,868.29	—
	$ 809,052.44	$ 59,978.13	$ 16,844.55	$ 97,849.72	$ 4,803,657.52	$ 6,915.77	$ —	$ 5,794,298.13	$ 8,624,300.00

PROVINCIAL GRAIN COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Provincial Grain Commission	$ 403,446.97	$ 10,277.03	$ 4,187.50	$ 4,798.48	$ —	$ —	$ —	$ 422,709.98	$ 385,600.00

DAIRY COMMISSION

Expenditure:

Dairy Commission	$ 176,853.97	$ 30,878.13	$ 23,985.00	$ 22,669.01	$ —	$ 2,775.18	$ —	$ 257,161.29	$ 282,500.00
Total Expenditure – Boards and Commissions	$ 1,660,005.23	$ 137,872.88	$ 48,917.05	$ 155,420.41	$ 5,072,282.42	$ 36,821.24	$ —	$ 7,111,319.23	$ 9,925,000.00
Total Recovery – Boards and Commissions								$ 264,776.88	$ 300,000.00

NOVA SCOTIA AGRICULTURAL COLLEGE

Expenditure:

Administration	$ 811,579.81	$ 26,895.43	$ —	$ 285,669.38	$ 600.00	$ 50,112.19	$ —	$ 1,174,856.81	$ 939,200.00
Academic Programs	4,834,632.45	43,588.31	—	555,340.30	—	11,444.51	—	5,445,005.57	5,260,800.00
Library Services	217,716.95	2,521.57	—	48,247.93	—	159,284.36	—	427,770.81	412,900.00
Vocational Courses	91,791.14	816.43	—	286,530.24	—	—	—	379,137.81	311,900.00
Grounds and Facilities Maintenance	1,254,197.70	1,720.43	—	1,197,002.03	—	3,229.65	—	2,456,149.81	2,000,600.00
Farm Operations	756,892.77	4,955.36	—	560,347.86	—	—	—	1,322,195.99	1,234,700.00
Ancillary Services	335,834.15	6,694.03	680,760.75	508,049.49	—	8,835.13	—	1,540,173.55	1,557,100.00
	8,302,644.97	87,191.56	680,760.75	3,441,187.23	600.00	232,905.84	—	12,745,290.35	11,717,200.00
Less NSAC Revenues	—	—	—	—	—	—	(3,622,623.26)	(3,622,623.26)	(2,873,800.00)
Less Technical-Vocational Recoveries	—	—	—	—	—	—	(758,386.00)	(758,386.00)	(702,300.00)
Less Universities Assistance Grant	—	—	—	—	—	—	(3,680,500.00)	(3,680,500.00)	(3,761,000.00)
	$ 8,302,644.97	$ 87,191.56	$ 680,760.75	$ 3,441,187.23	$ 600.00	$ 232,905.84	$ (8,061,509.26)	$ 4,683,781.09	$ 4,380,100.00

DEPARTMENT OF ATTORNEY GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of the Minister and Deputy Minister	$ 350,053.37	$ 21,490.52	$ 46,180.44	$ 72,641.61	$ 62,200.00	$ 18,312.99	$ —	$ 570,878.93	$ 417,500.00
Courts and Registries	607,634.14	56,288.43	—	27,727.07	—	10,581.40	—	702,231.04	599,100.00
Alcohol and Driving Countermeasures	87,629.58	5,419.95	—	66,398.87	—	13,785.24	—	173,233.64	174,900.00
Management Information Services	327,897.43	39,923.15	157,368.94	926,934.72	—	16,438.28	—	1,468,562.52	1,379,300.00
Administrative Services	623,092.14	27,060.23	—	58,689.56	—	26,211.51	—	735,053.44	721,700.00
Solicitor Services	2,278,499.70	32,679.38	190,539.85	77,744.19	—	74,125.02	(859,660.03)	1,793,928.11	1,535,500.00
Policy and Planning	82,302.13	5,479.66	1,929.25	3,089.04	—	4,313.19	—	97,113.27	118,200.00
Judges General Expenses	815,455.63	421.58	—	132,821.92	—	184,952.89	—	1,133,652.02	1,053,100.00
Library Services	75,033.17	2,998.92	—	7,095.69	—	186,409.55	—	271,537.33	163,400.00
Supreme Court Maintenance	—	—	—	—	361,000.00	—	—	361,000.00	361,000.00
Small Claims Court	98,593.91	—	208,251.80	7,236.40	—	3,181.27	—	317,263.38	294,500.00
Crime Compensation	224,401.87	16,541.85	641,694.94	16,309.52	—	7,873.93	—	906,822.11	633,700.00
Nova Scotia Legal Aid	—	—	—	—	7,505,719.00	—	(3,394,300.00)	4,111,419.00	4,023,400.00
	$ 5,570,593.07	$ 208,303.67	$ 1,245,965.22	$ 1,396,688.59	$ 7,928,919.00	$ 546,185.27	$ (4,253,960.03)	$ 12,642,694.79	$ 11,475,300.00

Recovery:

	Total	Estimate
Government of Canada Share –		
Crime Compensation	$ 220,900.00	$ 200,000.00
Nova Scotia Legal Aid	3,350,000.00	3,277,000.00
	$ 3,570,900.00	$ 3,477,000.00

PUBLIC TRUSTEE

Expenditure:

Administration of Estates and Trusts	$ 335,659.32	$ 132.06	$ —	$ 18,277.68	$ —	$ 7,981.98	$ —	$ 362,051.04	$ 347,100.00
Legal Services	138,041.62	2,434.09	—	—	—	1,677.00	—	142,152.71	133,400.00
	$ 473,700.94	$ 2,566.15	$ —	$ 18,277.68	$ —	$ 9,658.98	$ —	$ 504,203.75	$ 480,500.00
Total Expenditure – General Administration	$ 6,044,294.01	$ 210,869.82	$ 1,245,965.22	$ 1,414,966.27	$ 7,928,919.00	$ 555,844.25	$ (4,253,960.03)	$ 13,146,898.54	$ 11,955,800.00
Total Recovery – General Administration								$ 3,570,900.00	$ 3,477,000.00

LAW ADMINISTRATION

CRIMINAL PROSECUTIONS AND CIVIL ACTIONS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Criminal Prosecutions – Halifax Region	$ 1,461,293.63	$ 4,907.05	$ —	$ 76,846.68	$ —	$ 74,043.79	$ —	$ 1,617,091.15	$ 1,677,500.00
Criminal Prosecutions – Central Region	632,905.37	33,268.77	—	47,286.71	—	46,973.84	—	760,434.69	756,100.00
Criminal Prosecutions – Western Region	849,593.44	26,629.54	—	56,726.62	—	54,306.62	—	987,256.22	904,600.00
Criminal Prosecutions – Cape Breton Region	672,404.60	22,820.05	—	18,267.04	—	29,032.18	—	742,523.87	569,000.00
Criminal Prosecutions – Criminal Appeals	938,665.12	16,278.07	—	39,373.01	—	34,571.66	—	1,028,887.86	1,093,300.00
Victims of Crime	60,990.85	5,422.39	—	2,965.22	—	20,005.82	—	89,384.28	124,900.00
Solicitor Services – Criminal and Civil	—	—	632,549.55	—	—	—	—	632,549.55	370,000.00
Medical Examiners – Under Fatality Inquiries Act	154,197.58	2,767.75	67,868.60	11,441.21	—	7,669.69	—	243,944.83	233,300.00
Ambulance Operators Program – Under Fatality Inquiries Act	—	—	763.86	—	—	—	—	763.86	—
Pathologists – Under Fatality Inquiries Act	—	—	108,469.49	—	—	—	—	108,469.49	120,000.00
Professional Services – Under Fatality Inquiries Act	—	—	80,016.89	—	—	—	—	80,016.89	86,000.00
	$ 4,770,050.59	$ 112,093.62	$ 889,668.39	$ 252,906.49	$ —	$ 266,603.60	$ —	$ 6,291,322.69	$ 5,934,700.00

Recovery:

	Total	Estimate
Government of Canada Share – Victims of Crime	$ —	$ 90,000.00

PROVINCIAL JUDGES

Expenditure:

Administration – Cape Breton Region	$ 437,502.54	$ 18,539.80	$ 18,045.00	$ 99,214.29	$ —	$ 41,615.11	$ —	$ 614,916.74	$ 577,200.00
Administration – Central Region	659,460.76	17,229.03	15,565.20	108,269.62	—	66,041.30	—	866,565.91	854,200.00
Administration – Halifax Region	773,131.49	2,623.24	116,570.32	170,573.00	—	40,575.99	—	1,103,474.04	1,049,700.00
Administration – Western Region	829,053.98	44,538.02	31,351.07	129,959.49	—	63,515.07	—	1,098,417.63	1,122,600.00
Chief Judge	132,833.40	13,820.32	—	5,429.34	—	10,628.84	—	162,711.90	172,900.00
Judiciary – Cape Breton Region	386,197.87	24,685.76	—	240.90	—	13,172.68	—	424,297.21	437,000.00
Judiciary – Central Region	542,963.16	43,074.21	—	2,995.77	—	33,835.14	—	622,868.28	707,000.00
Judiciary – Halifax Region	677,835.40	18,936.89	—	599.00	—	27,695.80	—	725,067.09	695,400.00
Judiciary – Western Region	775,997.59	54,384.11	—	2,906.50	—	36,199.35	—	869,487.55	834,200.00
Judiciary – French Language Trials	122,783.43	28,300.32	—	8,933.09	—	17,788.26	—	177,805.10	343,600.00
Judicial Conferences and Meetings	—	38,293.29	—	—	—	17,339.39	—	55,632.68	60,000.00
Grants – Canadian Association of Provincial Court Judges	—	—	—	—	2,000.00	—	—	2,000.00	2,000.00
	$ 5,337,759.62	$ 304,424.99	$ 181,531.59	$ 529,121.00	$ 2,000.00	$ 368,406.93	$ —	$ 6,723,244.13	$ 6,855,800.00

Recovery:

Government of Canada Share – French Language Trials	$ —	$ 120,000.00

COURT REPORTING

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Professional Circuit Court Reporters – Cape Breton Region	$ 102,488.68	$ 42.96	$ 3,237.40	$ 413.00	$ —	$ 476.85	$ —	$ 106,658.89	$ 107,700.00
Professional Circuit Court Reporters – Central Region	125,955.57	16,228.09	—	5,907.07	—	2,714.74	—	150,805.47	150,900.00
Professional Circuit Court Reporters – Western Region	181,482.02	18,055.94	330.00	4,408.05	—	2,959.20	—	207,235.21	210,200.00
Court Reporting Services – Halifax Region	578,036.58	6,111.96	—	37,042.15	—	41,025.89	—	662,216.58	672,100.00
	$ 987,962.85	$ 40,438.95	$ 3,567.40	$ 47,770.27	$ —	$ 47,176.68	$ —	$ 1,126,916.15	$ 1,140,900.00
Total Expenditure – Law Administration	$ 11,095,773.06	$ 456,957.56	$ 1,074,767.38	$ 829,797.76	$ 2,000.00	$ 682,187.21	$ —	$ 14,141,482.97	$ 13,931,400.00
Total Recovery – Law Administration								$ —	$ 210,000.00

PUBLIC OFFICES

Expenditure:

Registry of Deeds – Cape Breton Region	$ 514,653.14	$ 5,953.66	$ —	$ 18,952.57	$ —	$ 20,073.42	$ —	$ 559,632.79	$ 517,500.00
Registry of Deeds – Central Region	507,422.70	12,434.89	—	44,632.54	—	23,896.26	—	588,386.39	573,900.00
Registry of Deeds – Halifax Region	695,063.40	1,046.34	2,330.00	58,364.44	—	24,302.23	—	781,106.41	782,500.00
Registry of Deeds – Western Region	807,568.84	7,344.44	—	39,127.78	—	31,734.54	—	885,775.60	886,200.00
Probate – Cape Breton Region	105,776.37	—	—	748.46	—	1,953.00	—	108,477.83	108,400.00
Probate – Central Region	219,172.57	769.48	—	7,171.21	—	3,417.71	—	230,530.97	235,200.00
Probate – Halifax Region	170,165.46	—	—	4,592.73	—	4,093.46	—	178,851.65	186,500.00
Probate – Western Region	308,674.81	6,092.33	1,878.04	14,201.76	—	3,436.99	—	334,283.93	353,200.00
Prothonotaries and Clerks of the County Court – Cape Breton Region	261,742.86	2,370.80	—	21,564.99	—	4,050.53	—	289,729.18	309,600.00
Prothonotaries and Clerks of the County Court – Central Region	226,282.71	5,649.05	—	11,793.29	—	5,419.66	—	249,144.71	269,300.00
Prothonotaries and Clerks of the County Court – Halifax Region	491,521.71	2,825.91	—	54,561.13	—	15,043.57	—	563,952.32	592,100.00
Prothonotaries and Clerks of the County Court – Western Region	200,149.00	14,011.71	—	17,884.52	—	5,701.75	—	237,746.98	239,100.00
Sheriffs – Cape Breton Region	741,889.20	89,209.82	60.00	46,695.35	—	27,387.51	—	905,241.88	1,008,100.00
Sheriffs – Central Region	817,523.00	90,084.56	—	50,165.37	—	48,821.21	—	1,006,594.14	956,300.00
Sheriffs – Halifax Region	1,494,042.26	52,542.60	—	86,585.66	—	25,516.15	(31,942.77)	1,626,743.90	1,435,400.00
Sheriffs – Western Region	1,157,448.56	109,393.98	—	81,774.01	—	68,857.97	—	1,417,474.52	1,319,600.00
Sheriffs, Young Offenders Act	73,326.56	47,807.13	—	—	—	3,490.56	—	124,624.25	139,200.00
	$ 8,792,423.15	$ 447,536.70	$ 4,268.04	$ 558,815.81	$ —	$ 317,196.52	$ (31,942.77)	$ 10,088,297.45	$ 9,912,100.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Recovery:									
Government of Canada Share – Sheriffs, Young Offenders Act								$ 131,310.26	$ 119,000.00
Sheriffs								—	35,000.00
								$ 131,310.26	$ 154,000.00

REGISTRY OF JOINT STOCK COMPANIES

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 384,049.50	$ 4,854.84	$ —	$ 109,203.53	$ —	$ 10,573.00	$ —	$ 508,680.87	$ 414,700.00
Data Processing and Accounting	133,202.77	—	—	226,263.39	—	471.92	—	359,938.08	347,500.00
Nova Scotia Securities Commission	472,489.89	19,520.34	177,647.82	27,302.21	—	29,108.51	—	726,068.77	733,500.00
	$ 989,742.16	$ 24,375.18	$ 177,647.82	$ 362,769.13	$ —	$ 40,153.43	$ —	$ 1,594,687.72	$ 1,495,700.00

DEPARTMENT OF COMMUNITY SERVICES

ADMINISTRATION

HEAD OFFICE

Expenditure:

Senior Management	$ 504,247.58	$ 49,272.15	$ —	$ —	$ —	$ —	$ —	$ 553,519.73	$ 522,100.00
Senior Citizens Secretariat	257,322.31	9,701.34	—	154,470.15	—	105,859.03	—	527,352.83	343,600.00
Family Court – Judicial	1,712,173.14	103,949.64	—	—	—	4,076.88	—	1,820,199.66	1,943,100.00
Direct Grants	—	—	—	—	2,739,258.00	—	—	2,739,258.00	2,541,200.00
Audit Services	300,380.95	38,199.01	—	—	—	—	—	338,579.96	353,800.00
Financial Services	961,855.52	13,503.87	33,236.70	803,907.76	—	292,269.82	—	2,104,773.67	1,976,600.00
Appeal Services	88,073.82	15,729.55	97,808.00	—	—	2,234.54	—	203,845.91	213,200.00
Staff Training	24,324.39	—	—	—	—	—	—	24,324.39	—
	$ 3,848,377.71	$ 230,355.56	$ 131,044.70	$ 958,377.91	$ 2,739,258.00	$ 404,440.27	$ —	$ 8,311,854.15	$ 7,893,600.00

Recovery:

Government of Canada Share	$ 2,207,485.01	$ 2,050,800.00

HOME CARE SERVICES

Expenditure:

Administration	$ 609,101.20	$ 113,379.85	$ 22,835.94	$ 17,179.34	$ —	$ 105,611.43	$ —	$ 868,107.76	$ 1,096,700.00
Home Care Subsidy	—	595.80	—	—	7,589,188.51	—	—	7,589,784.31	9,031,800.00
	$ 609,101.20	$ 113,975.65	$ 22,835.94	$ 17,179.34	$ 7,589,188.51	$ 105,611.43	$ —	$ 8,457,892.07	$ 10,128,500.00

Recovery:

Government of Canada Share	$ 4,876,873.04	$ 5,671,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FIELD SERVICES – HEAD OFFICE									
Expenditure:									
Administration	$ 372,547.18	$ 32,791.72	$ 7,547.52	$ —	$ —	$ 6,464.27	$ —	$ 419,350.69	$ 387,400.00
Psychological Services	143,121.18	20,712.56	15,081.12	—	—	14,597.64	—	193,512.50	251,800.00
	$ 515,668.36	$ 53,504.28	$ 22,628.64	$ —	$ —	$ 21,061.91	$ —	$ 612,863.19	$ 639,200.00
Recovery:									
Government of Canada Share								$ 296,490.68	$ 319,200.00
FIELD SERVICES – FIELD OFFICES									
Expenditure:									
Administration	$ 1,754,894.53	$ 92,166.37	$ 12,480.89	$ 844,602.43	$ —	$ 426,275.55	$ —	$ 3,130,419.77	$ 2,569,400.00
Rehabilitation Services	921,831.27	114,229.39	—	—	—	—	—	1,036,060.66	1,029,000.00
Family Benefits	3,245,329.64	357,901.92	3,483.90	—	—	703.50	—	3,607,418.96	3,533,300.00
Community Services	241,715.61	34,310.38	—	1,545.16	—	—	(10,987.32)	266,583.83	297,700.00
Municipal Contracts	1,293,138.42	134,301.31	—	—	—	563.49	—	1,428,003.22	1,379,900.00
Family/Youth Court Services	3,614,718.74	209,396.43	12,601.56	296,193.62	—	291,122.82	—	4,424,033.17	4,246,900.00
Children's Services	2,175,826.85	280,056.17	—	—	—	—	—	2,455,883.02	2,445,100.00
Day Care Services	78,542.86	8,992.53	—	—	—	—	—	87,535.39	77,200.00
	$ 13,325,997.92	$ 1,231,354.50	$ 28,566.35	$ 1,142,341.21	$ —	$ 718,665.36	$ (10,987.32)	$ 16,435,938.02	$ 15,578,500.00
Recovery:									
Government of Canada Share								$ 5,440,961.59	$ 6,256,700.00
Municipalities Share								441,480.45	311,000.00
Other Recoveries								300,777.23	315,000.00
								$ 6,183,219.27	$ 6,882,700.00

Total Expenditure – Administration	$ 18,299,145.19	$ 1,629,189.99	$ 205,075.63	$ 2,117,898.46	$ 10,328,446.51	$ 1,249,778.97	$ (10,987.32)	$ 33,818,547.43	$ 34,239,800.00
Total Recovery – Administration								$ 13,564,068.00	$ 14,923,700.00

FAMILY AND CHILDREN'S SERVICES

CHILDREN'S SERVICES

Expenditure:

Administration	$ 815,271.11	$ 43,019.66	$ 26,220.40	$ 35,598.00	$ 115,534.00	$ 86,216.84	$ —	$ 1,121,860.01	$ 1,055,000.00
Maintenance – Foster Homes	—	—	—	—	5,288,140.46	—	—	5,288,140.46	5,864,600.00
Maintenance – Community Residential Facilities	—	—	—	—	3,566,454.49	—	—	3,566,454.49	4,279,700.00
Apprehension Costs	—	—	—	—	1,027,760.13	—	—	1,027,760.13	900,000.00
Voluntary Care	—	—	—	—	1,560,555.65	—	—	1,560,555.65	2,049,300.00
Payments to Children's Services Agencies	—	—	—	—	8,823,602.51	—	—	8,823,602.51	9,027,600.00
Payments to Private Agencies for Unmarried Mothers	—	—	—	—	679,300.00	—	—	679,300.00	681,800.00
Payments to Transition and Safe Houses	-	—	—	—	1,243,786.94	—	—	1,243,786.94	1,238,600.00
Payments to Early Intervention Agencies	—	144.25	—	—	221,917.82	—	—	222,062.07	305,200.00
	$ 815,271.11	$ 43,163.91	$ 26,220.40	$ 35,598.00	$ 22,527,052.00	$ 86,216.84	$ —	$ 23,533,522.26	$ 25,401,800.00

Recovery:

Government of Canada Share	$ 11,849,465.79	$ 13,592,000.00
Municipalities Share	738,440.39	557,900.00
Other Provinces Share	3,921.68	—
	$ 12,591,827.86	$ 14,149,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NOVA SCOTIA RESIDENTIAL CENTRE									
Expenditure:									
Administration	$ 186,999.08	$ 21,373.59	$ 43,093.14	$ 125,840.74	$ —	$ 27,686.34	$ —	$ 404,992.89	$ 348,900.00
Operating and Maintenance	203,223.82	—	4,334.66	179,783.77	—	—	—	387,342.25	367,600.00
Academic, Vocational and Social Services	335,833.74	—	—	12,428.51	—	—	—	348,262.25	450,000.00
Daily Living Programs	1,139,515.08	—	—	3,919.54	—	—	—	1,143,434.62	1,083,300.00
	$ 1,865,571.72	$ 21,373.59	$ 47,427.80	$ 321,972.56	$ —	$ 27,686.34	$ —	$ 2,284,032.01	$ 2,249,800.00
Recovery:									
Government of Canada Share								$ 1,219,091.67	$ 1,124,700.00
Other Provinces Share								18,585.90	—
								$ 1,237,677.57	$ 1,124,700.00
DAY CARE SERVICES									
Expenditure:									
Administration	$ 244,905.05	$ 21,593.94	$ —	$ —	$ 74,800.00	$ 22,267.39	$ —	$ 363,566.38	$ 310,600.00
Payments to Child Development Centres	—	—	—	—	210,428.00	—	—	210,428.00	210,000.00
Day Care Subsidy	—	—	—	—	7,075,675.60	—	—	7,075,675.60	7,268,800.00
	$ 244,905.05	$ 21,593.94	$ —	$ —	$ 7,360,903.60	$ 22,267.39	$ —	$ 7,649,669.98	$ 7,789,400.00
Recovery:									
Government of Canada Share								$ 3,854,687.19	$ 3,894,700.00

Total Expenditure – Family and Children's Services	$ 2,925,747.88	$ 86,131.44	$ 73,648.20	$ 357,570.56	$ 29,887,955.60	$ 136,170.57	$ —	$ 33,467,224.25	$ 35,441,000.00
Total Recovery – Family and Children's Services								$ 17,684,192.62	$ 19,169,300.00

REHABILITATION AND COMMUNITY SERVICES

SERVICES FOR THE HANDICAPPED

Expenditure:

Administration	$ 642,900.22	$ 54,106.73	$ 15,885.33	$ —	$ —	$ 4,234.88	$ —	$ 717,127.16	$ 690,100.00
Maintenance of Children in Foster Homes	—	—	—	—	333,964.35	—	—	333,964.35	703,300.00
Adult Protection Services	236,697.05	38,249.09	79,638.85	—	—	1,188.22	—	355,773.21	331,600.00
	$ 879,597.27	$ 92,355.82	$ 95,524.18	$ —	$ 333,964.35	$ 5,423.10	$ —	$ 1,406,864.72	$ 1,725,000.00

Recovery:

Government of Canada Share	$ 641,823.77	$ 863,100.00

COMMUNITY SERVICES

Expenditure:

Administration	$ 166,698.28	$ 22,951.12	$ —	$ —	$ —	$ 2,628.43	$ —	$ 192,277.83	$ 223,000.00
Summer Programs	299,158.13	6,844.19	—	152,968.92	—	75,184.36	—	534,155.60	483,700.00
	$ 465,856.41	$ 29,795.31	$ —	$ 152,968.92	$ —	$ 77,812.79	$ —	$ 726,433.43	$ 706,700.00

Recovery:

Government of Canada Share	$ 361,160.62	$ 337,700.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
REHABILITATION SERVICES									
Expenditure:									
Administration	$ 217,972.51	$ 7,051.91	$ 31,541.47	$ —	$ 422,262.09	$ 1,781.28	$ —	$ 680,609.26	$ 612,000.00
Disabled Persons Commission	7,813.04	64.92	—	—	—	2,096.41	—	9,974.37	200,000.00
Payments to Rehabilitation Workshops	—	—	—	—	4,545,508.92	—	—	4,545,508.92	4,309,800.00
Payments to Work Activity Projects	—	—	—	—	1,671,349.00	—	—	1,671,349.00	1,984,000.00
	$ 225,785.55	$ 7,116.83	$ 31,541.47	$ —	$ 6,639,120.01	$ 3,877.69	$ —	$ 6,907,441.55	$ 7,105,800.00
Recovery:									
Government of Canada Share								$ 3,293,207.98	$ 3,455,800.00
NOVA SCOTIA YOUTH TRAINING CENTRE									
Expenditure:									
Administration	$ 303,790.03	$ 10,901.49	$ 32,071.89	$ 323,198.46	$ —	$ 44,196.54	$ —	$ 714,158.41	$ 718,800.00
Operating and Maintenance	683,031.96	—	—	282,160.89	—	5,740.61	—	970,933.46	918,300.00
Daily Living Programs	1,958,226.68	—	—	46,887.08	—	—	—	2,005,113.76	2,089,500.00
Academic, Vocational and Social Services	977,459.86	5,754.11	—	15,697.83	—	—	—	998,911.80	915,300.00
	$ 3,922,508.53	$ 16,655.60	$ 32,071.89	$ 667,944.26	$ —	$ 49,937.15	$ —	$ 4,689,117.43	$ 4,641,900.00
Recovery:									
Government of Canada Share								$ 2,525,818.62	$ 2,322,200.00

CHILDREN'S TRAINING CENTRES

Expenditure:									
Administration	$ 604,308.23	$ 26,528.83	$ 7,698.24	$ 454,559.96	$ —	$ 45,967.57	$ —	$ 1,139,062.83	$ 1,109,100.00
Daily Living Programs	2,398,234.49	—	—	172,370.76	—	—	—	2,570,605.25	2,647,500.00
Operating and Maintenance	992,249.84	—	24,286.51	343,279.42	—	—	—	1,359,815.77	1,330,900.00
	$ 3,994,792.56	$ 26,528.83	$ 31,984.75	$ 970,210.14	$ —	$ 45,967.57	$ —	$ 5,069,483.85	$ 5,087,500.00
Recovery:									
Government of Canada Share								$ 2,445,601.29	$ 2,542,800.00
Municipalities Share								229,734.40	168,000.00
								$ 2,675,335.69	$ 2,710,800.00
Total Expenditure – Rehabilitation and Community Services	$ 9,488,540.32	$ 172,452.39	$ 191,122.29	$ 1,791,123.32	$ 6,973,084.36	$ 183,018.30	$ —	$ 18,799,340.98	$ 19,266,900.00
Total Recovery – Rehabilitation and Community Services								$ 9,497,346.68	$ 9,689,600.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
YOUNG OFFENDER ADMINISTRATION									
YOUNG OFFENDER PROGRAMS									
Expenditure:									
Administration	$ 299,241.66	$ 16,973.65	$ 3,540.00	$ —	$ 472,669.22	$ 33,789.04	$ —	$ 826,213.57	$ 913,300.00
Maintenance of Children	—	—	—	—	432,979.28	—	—	432,979.28	518,300.00
	$ 299,241.66	$ 16,973.65	$ 3,540.00	$ —	$ 905,648.50	$ 33,789.04	$ —	$ 1,259,192.85	$ 1,431,600.00
Recovery:									
Government of Canada Share								$ 222,343.36	$ 752,800.00
SHELBURNE YOUTH CENTRE									
Expenditure:									
Administration	$ 354,952.55	$ 98,195.25	$ 55,018.65	$ 260,084.82	$ —	$ 68,344.02	$ —	$ 836,595.29	$ 816,300.00
Operating and Maintenance	501,513.95	—	12,971.97	329,109.97	—	—	—	843,595.89	878,200.00
Academic, Vocational and Social Services	574,876.64	—	—	12,908.35	—	—	—	587,784.99	747,700.00
Daily Living Programs	1,658,622.97	—	—	5,713.10	—	9,291.43	—	1,673,627.50	1,687,700.00
	$ 3,089,966.11	$ 98,195.25	$ 67,990.62	$ 607,816.24	$ —	$ 77,635.45	$ —	$ 3,941,603.67	$ 4,129,900.00
Recovery:									
Government of Canada Share								$ 2,254,580.76	$ 2,064,700.00
Municipalities Share								—	20,000.00
Other Provinces Share								12,149.52	83,200.00
								$ 2,266,730.28	$ 2,167,900.00
Total Expenditure – Young Offender Administration	$ 3,389,207.77	$ 115,168.90	$ 71,530.62	$ 607,816.24	$ 905,648.50	$ 111,424.49	$ —	$ 5,200,796.52	$ 5,561,500.00
Total Recovery – Young Offender Administration								$ 2,489,073.64	$ 2,920,700.00

PUBLIC ASSISTANCE

MUNICIPAL SOCIAL SERVICES

Expenditure:									
Administration	$ 556,833.25	$ 62,016.82	$ 140.00	$ —	$ —	$ 12,435.70	$ —	$ 631,425.77	$ 5[illegible],100.00
Payments for General Assistance	—	—	—	—	43,194,819.86	—	—	43,194,819.86	45,448,600.00
Payments for Homes for Special Care	—	—	—	—	65,965,025.15	—	—	65,965,025.15	62,600,000.00
Payments for Regional Rehabilitation Centres	—	—	—	—	15,981,832.63	—	—	15,981,832.63	15,609,100.00
Construction Assistance – Homes for Special Care	—	—	—	—	90,000.00	—	—	90,000.00	—
Payments for Municipal Administration	—	—	—	—	7,437,506.12	—	—	7,437,506.12	6,713,000.00
Payments for Civil/Family Legal Aid	—	—	—	—	3,394,300.00	—	—	3,394,300.00	3,276,600.00
	$ 556,833.25	$ 62,016.82	$ 140.00	$ —	$136,063,483.76	$ 12,435.70	$ —	$136,694,909.53	$134,178,400.00
Recovery:									
Government of Canada Share								$43,612,951.05	$45,361,300.00

FAMILY BENEFITS

Expenditure:									
Administration – Family Benefits	$ 532,526.96	$ 14,774.74	$ 30,070.54	$ —	$ —	$ 9,870.59	$ —	$ 587,242.83	$ 592,600.00
Family Benefits Review Board	—	29,494.65	24,663.22	—	—	—	—	54,157.87	87,000.00
Family Benefits Payments	—	—	—	—	150,565,469.63	—	—	150,565,469.63	149,873,000.00
Diabetic Assistance	—	—	—	—	420,769.00	—	—	420,769.00	411,400.00
Pharmacare Program	—	—	—	—	10,655,700.09	—	—	10,655,700.09	11,899,000.00
	$ 532,526.96	$ 44,269.39	$ 54,733.76	$ —	$161,641,938.72	$ 9,870.59	$ —	$162,283,339.42	$162,863,000.00
Recovery:									
Government of Canada Share								$81,137,773.60	$81,427,100.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
SENIOR CITIZENS' FINANCIAL AID									
Expenditure:									
Administration	$ 241,419.02	$ —	$ —	$ 164,153.54	$ —	$ 5,325.47	$ —	$ 410,898.03	$ 383,600.00
Rental Assistance for Senior Citizens	—	—	—	—	1,387,646.62	—	—	1,387,646.62	1,587,600.00
Property Tax Rebate for Senior Citizens	—	—	—	—	3,988,867.57	—	—	3,988,867.57	406,900.00
Special Social Assistance Payments	—	—	—	—	10,128,298.19	—	—	10,128,298.19	10,778,800.00
	$ 241,419.02	$ —	$ —	$ 164,153.54	$ 15,504,812.38	$ 5,325.47	$ —	$ 15,915,710.41	$ 13,156,900.00
Recovery:									
Government of Canada Share								$ 75,165.46	$ 1,022,300.00
Total Expenditure – Public Assistance	$ 1,330,779.23	$ 106,286.21	$ 54,873.76	$ 164,153.54	$313,210,234.86	$ 27,631.76	$ —	$314,893,959.36	$310,198,300.00
Total Recovery – Public Assistance								$124,825,890.11	$127,810,700.00

OTHER SERVICES

POLICY, PLANNING AND RESEARCH

Expenditure:									
Administration	$ 456,053.31	$ 63,685.61	$ 6,677.30	$ 67,133.51	$ —	$ 20,648.21	$ —	$ 614,197.94	$ 554,400.00
Research Projects	—	—	—	1,882.13	—	3,919.00	—	5,801.13	123,200.00
	$ 456,053.31	$ 63,685.61	$ 6,677.30	$ 69,015.64	$ —	$ 24,567.21	$ —	$ 619,999.07	$ 677,600.00
Recovery:									
Government of Canada Share								$ 264,191.55	$ 374,700.00

MANAGEMENT INFORMATION SERVICES

Expenditure:									
Administration and Operations	$ 644,895.16	$ 15,886.21	$ 11,712.35	$ 2,272,668.66	$ —	$ 3,425.85	$ —	$ 2,948,588.23	$ 4,439,600.00
Systems Design	—	30.00	896,571.10	—	—	4,222.74	—	900,823.84	1,099,600.00
Data Processing	—	—	—	500.00	—	—	—	500.00	—
	$ 644,895.16	$ 15,916.21	$ 908,283.45	$ 2,273,168.66	$ —	$ 7,648.59	$ —	$ 3,849,912.07	$ 5,539,200.00
Recovery:									
Government of Canada Share								$ 1,763,412.63	$ 2,770,100.00

STAFF TRAINING AND DEVELOPMENT

Expenditure:									
Staff Training and Development	$ 161,670.01	$ 15,420.83	$ 12,276.00	$ 21,764.84	$ —	$ 195,438.86	$ —	$ 406,570.54	$ 395,300.00
Recovery:									
Government of Canada Share								$ 154,447.88	$ 178,200.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
NOVA SCOTIA SOCIAL SERVICES COUNCIL									
Expenditure:									
Nova Scotia Social Services Council	$ —	$ 10,658.93	$ 8,575.00	$ —	$ —	$ 2,573.12	$ —	$ 21,807.05	$ 27,100.00
Recovery:									
Government of Canada Share								$ 10,391.81	$ 13,500.00
NOVA SCOTIA SENIOR CITIZENS' COMMISSION									
Expenditure:									
Nova Scotia Senior Citizens' Commission	$ —	$ 26,136.36	$ 11,912.50	$ —	$ —	$ 6,630.98	$ —	$ 44,679.84	$ 43,800.00
Recovery:									
Government of Canada Share								$ 21,276.27	$ 19,000.00
Total Expenditure – Other Services	$ 1,262,618.48	$ 131,817.94	$ 947,724.25	$ 2,363,949.14	$ —	$ 236,858.76	$ —	$ 4,942,968.57	$ 6,683,000.00
Total Recovery – Other Services								$ 2,213,720.14	$ 3,355,500.00

DEPARTMENT OF CONSUMER AFFAIRS

EXECUTIVE MANAGEMENT

Expenditure:									
Office of the Minister and Deputy Minister	$ 160,056.31	$ 13,206.57	$ —	$ 11,263.35	$ 3,500.00	$ 6,737.63	$ —	$ 194,763.86	$ 238,700.00
Policy and Communications	124,064.27	95.56	806.60	25,933.80	—	6,799.34	—	157,699.57	133,500.00
	$ 284,120.58	$ 13,302.13	$ 806.60	$ 37,197.15	$ 3,500.00	$ 13,536.97	$ —	$ 352,463.43	$ 372,200.00

ADMINISTRATION AND FIELD SERVICES

Expenditure:									
Administration	$ 84,926.02	$ 2,695.99	$ —	$ 2,928.35	$ —	$ 2,754.78	$ —	$ 93,305.14	$ 87,300.00
Field Services	880,953.16	71,804.62	252.00	106,513.36	—	19,413.51	—	1,078,936.65	1,082,900.00
Support Services	162,899.63	198.49	33,133.08	41,102.85	—	2,522.67	—	239,856.72	232,300.00
Amusements Regulation	83,067.60	32,249.63	73,895.00	28,184.67	—	3,415.02	—	220,811.92	215,500.00
	$ 1,211,846.41	$ 106,948.73	$ 107,280.08	$ 178,729.23	$ —	$ 28,105.98	$ —	$ 1,632,910.43	$ 1,618,000.00
Recovery:									
Miscellaneous								$ 8,577.50	$ —

CONSUMER AND COMMERCIAL RELATIONS

Expenditure:									
Administration	$ 123,255.60	$ 3,490.20	$ —	$ 4,075.93	$ —	$ 2,959.66	$ —	$ 133,781.39	$ 124,200.00
Licensing	156,584.49	43.65	8,709.10	26,830.98	—	6,195.26	—	198,363.48	221,300.00
Business Practices	135,568.96	1,052.63	—	13,996.78	—	2,052.96	—	152,671.33	157,900.00
Debtor Assistance	166,828.11	613.08	—	23,731.11	—	10,925.72	—	202,098.02	188,400.00
Inspection and Compliance	116,823.50	1,897.73	—	4,087.22	—	1,921.23	—	124,729.68	120,200.00
	$ 699,060.66	$ 7,097.29	$ 8,709.10	$ 72,722.02	$ —	$ 24,054.83	$ —	$ 811,643.90	$ 812,000.00
Recovery:									
Debtor Assistance								$ 11,167.00	$ —

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
RESIDENTIAL TENANCIES AND CONDOMINIUMS									
Expenditure:									
Board Members	$ —	$ 35,048.33	$ 129,065.65	$ —	$ —	$ —	$ —	$ 164,113.98	$ 190,800.00
Support Staff Services	357,119.40	4,718.82	10,000.00	28,056.27	—	11,548.55	—	411,443.04	410,800.00
Registry of Condominiums	29,364.34	25.96	524.70	2,201.44	—	1,894.19	—	34,010.63	33,800.00
	$ 386,483.74	$ 39,793.11	$ 139,590.35	$ 30,257.71	$ —	$ 13,442.74	$ —	$ 609,567.65	$ 635,400.00
FINANCIAL INSTITUTIONS AND REVENUE									
Expenditure:									
Corporate Registration and Compliance	$ 154,580.83	$ 8,666.53	$ 46,139.37	$ 3,781.40	$ —	$ 2,262.22	$ —	$ 215,430.35	$ 234,600.00
Inspections	248,791.93	42,482.94	—	5,138.79	—	784.56	—	297,198.22	286,200.00
Revenue and Collection	54,317.38	—	—	16,228.39	—	1,847.89	—	72,393.66	77,600.00
	$ 457,690.14	$ 51,149.47	$ 46,139.37	$ 25,148.58	$ —	$ 4,894.67	$ —	$ 585,022.23	$ 598,400.00
RENT REVIEW									
Expenditure:									
Administration and Support Services	$ 131,248.86	$ 8.90	$ 3,000.00	$ 32,209.12	$ —	$ 13,681.14	$ —	$ 180,148.02	$ 186,500.00
Rent Review Decisions	379,449.18	6,498.99	4,780.00	6,518.90	—	3,171.34	—	400,418.41	410,300.00
	$ 510,698.04	$ 6,507.89	$ 7,780.00	$ 38,728.02	$ —	$ 16,852.48	$ —	$ 580,566.43	$ 596,800.00
Total Expenditure – Consumer Affairs	$ 3,549,899.57	$ 224,798.62	$ 310,305.50	$ 382,782.71	$ 3,500.00	$ 100,887.67	$ —	$ 4,572,174.07	$ 4,632,800.00
Total Recovery – Consumer Affairs								$ 19,744.50	$ —

DEPARTMENT OF EDUCATION

SENIOR MANAGEMENT

Expenditure:

Program Management	$ 482,352.69	$ 36,103.48	$ —	$ 33,055.58	$ —	$ 41,194.56	$ —	$ 592,706.31	$ 530,500.00
Grant Administration	—	—	—	—	101,506.20	6,000.00	—	107,506.20	158,700.00
Special Committees and Projects	—	1,716.25	7,486.18	—	—	—	—	9,202.43	37,000.00
Auditing Services	44,837.91	2,731.29	—	919.18	—	2,746.13	—	51,234.51	43,100.00
Learning Disabilities	25,247.67	17,919.54	99,944.20	7,657.76	—	4,630.84	—	155,400.01	147,500.00
	$ 552,438.27	$ 58,470.56	$ 107,430.38	$ 41,632.52	$ 101,506.20	$ 54,571.53	$ —	$ 916,049.46	$ 916,800.00

FINANCE AND BUDGETING

RESEARCH

Expenditure:

Administration and Operations	$ 444,013.81	$ 2,962.18	$ (7,124.00)	$ 472,667.93	$ —	$ 13,444.39	$ —	$ 925,964.31	$ 830,000.00
Achievement Testing	112,343.18	7,868.38	288,787.21	42,317.06	—	1,029.05	—	452,344.88	460,300.00
	$ 556,356.99	$ 10,830.56	$ 281,663.21	$ 514,984.99	$ —	$ 14,473.44	$ —	$ 1,378,309.19	$ 1,290,300.00

FINANCIAL MANAGEMENT

Expenditure:

Administration	$ 83,035.42	$ 398.32	$ —	$ 2,977.46	$ —	$ 4,718.35	$ —	$ 91,129.55	$ 83,100.00
Budgeting and Special Projects	76,320.12	—	—	7,276.39	—	267.65	—	83,864.16	73,300.00
Personnel	116,483.86	—	—	8,755.45	—	2,406.25	—	127,645.56	123,500.00
Accounting	91,279.14	—	90.00	11,944.42	—	918.98	—	104,232.54	150,400.00
	$ 367,118.54	$ 398.32	$ 90.00	$ 30,953.72	$ —	$ 8,311.23	$ —	$ 406,871.81	$ 430,300.00

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:

Administration	$ 180,898.46	$ 1,927.19	$ —	$ 35,526.95	$ —	$ 460.40	$ —	$ 218,813.00	$ 234,400.00
Warehouse	182,505.53	—	—	116,943.35	—	—	—	299,448.88	299,800.00
	$ 363,403.99	$ 1,927.19	$ —	$ 152,470.30	$ —	$ 460.40	$ —	$ 518,261.88	$ 534,200.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
EDUCATION GRANTS-ADMINISTRATION									
Expenditure:									
Administration	$ 134,613.17	$ 6,717.59	$ —	$ 5,141.03	$ —	$ 14,507.47	$ —	$ 160,979.26	$ 131,900.00
Field Services	131,405.98	17,247.62	—	5,131.51	—	2,053.66	—	155,838.77	189,800.00
	$ 266,019.15	$ 23,965.21	$ —	$ 10,272.54	$ —	$ 16,561.13	$ —	$ 316,818.03	$ 321,700.00
SCHOOL PLANNING AND CONVEYANCE									
Expenditure:									
Administration	$ 149,704.58	$ 11,098.79	$ —	$ 9,801.72	$ —	$ 3,974.75	$ —	$ 174,579.84	$ 152,500.00
School Planning	94,904.64	3,698.11	—	—	—	—	—	98,602.75	94,700.00
Conveyance	41,018.76	5,602.81	—	—	—	—	—	46,621.57	42,600.00
	$ 285,627.98	$ 20,399.71	$ —	$ 9,801.72	$ —	$ 3,974.75	$ —	$ 319,804.16	$ 289,800.00
Total Expenditure – Finance and Budgeting	$ 1,838,526.65	$ 57,520.99	$ 281,753.21	$ 718,483.27	$ —	$ 43,780.95	$ —	$ 2,940,065.07	$ 2,866,300.00
CURRICULUM DEVELOPMENT									
Expenditure:									
Administration	$ 125,306.71	$ 123,994.56	$ 86,694.34	$ 26,996.77	$ —	$ 9,277.72	$ —	$ 372,270.10	$ 260,000.00
Elementary and Secondary Education	458,855.16	81,744.66	317,771.88	64,338.91	—	46,135.33	—	968,845.94	942,200.00
Special Programs	321,912.01	25,053.79	89,231.40	2,519.59	—	728.00	—	439,444.79	429,100.00
Language Development	275,885.21	94,889.40	207,410.92	51,539.67	3,886,338.09	24,539.39	—	4,540,602.68	4,357,400.00
Correspondence Study	90,882.75	1,063.71	142,686.68	40,930.97	—	2,441.34	(912.00)	277,093.45	275,000.00
	$ 1,272,841.84	$ 326,746.12	$ 843,795.22	$ 186,325.91	$ 3,886,338.09	$ 83,121.78	$ (912.00)	$ 6,598,256.96	$ 6,263,700.00
Recovery:									
Government of Canada Share – Language Development								$ 4,527,057.39	$ 4,299,400.00

EDUCATION RESOURCE SERVICES

NOVA SCOTIA MUSEUM COMPLEX

Expenditure:

Administration	$ 363,583.68	$ 23,449.73	$ 4,316.25	$ 411,995.32	$ —	$ 25,224.43	$ —	$ 828,569.41	$ 790,400.00
Museum Services	694,696.95	15,597.75	—	223,528.28	24,896.00	12,241.95	—	970,960.93	962,600.00
Museums Assistance Program	250,974.13	5,992.55	—	33,214.04	—	—	—	290,180.72	287,900.00
Education and Extension	376,119.90	7,150.76	—	27,488.10	—	1,321.25	—	412,080.01	381,800.00
Exhibits	331,982.85	437.76	—	26,638.33	—	685.00	—	359,743.94	334,500.00
Natural History	302,564.36	10,525.22	—	18,498.48	—	619.00	—	332,207.06	335,200.00
History	280,087.55	9,226.49	—	26,100.22	—	—	—	315,414.26	256,500.00
Maritime Museum of the Atlantic	683,753.98	6,889.27	—	227,991.38	—	13,894.83	—	932,529.46	913,500.00
Museum of Industry and Transportation	185,037.70	16,153.22	—	35,277.73	—	44,730.24	—	281,198.89	233,100.00
Less Chargeable to other Departments	—	—	—	—	—	—	(115,938.18)	(115,938.18)	(160,900.00)
	$ 3,468,801.10	$ 95,422.75	$ 4,316.25	$ 1,030,731.88	$ 24,896.00	$ 98,716.70	$ (115,938.18)	$ 4,606,946.50	$ 4,334,600.00

Recovery:

Government of Canada Share – Department of Communications	$ 96,317.00	$ 369,500.00

EDUCATION MEDIA SERVICES

Expenditure:

Administration	$ 109,863.48	$ 6,867.49	$ —	$ 10,213.28	$ —	$ 2,535.85	$ —	$ 129,480.10	$ 147,700.00
Media Production	277,538.09	5,254.40	—	32,945.81	—	5,123.72	(23,936.98)	296,925.04	281,100.00
Training and Consultation	67,803.86	1,505.15	49,277.76	8,231.42	—	1,956.24	—	128,774.43	153,200.00
Media Library and Repair	273,864.68	4,682.27	—	347,201.23	—	1,466.39	(759.06)	626,455.51	591,100.00
	$ 729,070.11	$ 18,309.31	$ 49,277.76	$ 398,591.74	$ —	$ 11,082.20	$ (24,696.04)	$ 1,181,635.08	$ 1,173,100.00

Recovery:

District School Boards	$ 24,069.71	$ 20,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PROVINCIAL LIBRARY									
Expenditure:									
Administration	$ 226,307.62	$ 5,612.85	$ —	$ 263,682.66	$ —	$ 14,589.45	$ (74.25)	$ 510,118.33	$ 522,000.00
Reference Services	246,785.19	26.19	11,115.63	7,329.83	—	42,376.31	—	307,633.15	332,200.00
Public Library Services	64,776.84	4,313.88	—	—	—	18,472.61	—	87,563.33	76,200.00
School Libraries	34,940.59	1,045.08	24,128.70	—	—	1,379.62	—	61,493.99	85,200.00
Technical Services	329,716.02	1.53	—	230,879.59	—	1,009.31	—	561,606.45	575,400.00
	$ 902,526.26	$ 10,999.53	$ 35,244.33	$ 501,892.08	$ —	$ 77,827.30	$ (74.25)	$ 1,528,415.25	$ 1,591,000.00
Recovery:									
Government of Canada Share								$ 11,635.01	$ 28,000.00
Total Expenditure – Education Resource Services	$ 5,100,397.47	$ 124,731.59	$ 88,838.34	$ 1,331,215.70	$ 24,896.00	$ 187,626.20	$ (140,708.47)	$ 7,316,996.83	$ 7,098,700.00
Total Recovery – Education Resource Services								$ 132,021.72	$ 417,500.00
INSPECTION SERVICES									
Expenditure:									
Administration	$ 123,376.65	$ 64,824.83	$ 62,466.31	$ 22,761.26	$ —	$ 5,879.85	$ —	$ 279,308.90	$ 298,700.00
Field Services	773,338.99	75,470.12	65,479.06	42,980.55	—	22,188.34	—	979,457.06	964,100.00
	$ 896,715.64	$ 140,294.95	$ 127,945.37	$ 65,741.81	$ —	$ 28,068.19	$ —	$ 1,258,765.96	$ 1,262,800.00

NOVA SCOTIA TEACHERS' COLLEGE AND RESIDENCE

Expenditure:

Administration	$ 527,977.23	$ 17,506.99	$ —	$ 206,765.02	$ —	$ 6,900.91	$ —	$ 759,150.15	$ 683,300.00
Physical Plant	359,626.07	—	—	401,688.18	—	5,211.95	—	766,526.20	791,300.00
Teaching Programs	2,632,195.39	46,582.56	107,876.49	100,352.76	—	103,789.56	—	2,990,796.76	2,777,100.00
Continuing Education	243,364.06	20,494.37	—	21,861.45	—	2,822.72	—	288,542.60	251,200.00
Student Services	123,579.64	1,153.83	—	5,095.34	—	—	—	129,828.81	118,700.00
Residence and Cafeteria	209,271.35	—	—	463,938.04	—	95,210.15	—	768,419.54	767,100.00
	4,096,013.74	85,737.75	107,876.49	1,199,700.79	—	213,935.29	—	5,703,264.06	5,388,700.00
Less University Assistance Grant	—	—	—	—	—	—	(5,703,264.06)	(5,703,264.06)	(5,388,700.00)
	$ 4,096,013.74	$ 85,737.75	$ 107,876.49	$ 1,199,700.79	$ —	$ 213,935.29	$ (5,703,264.06)	$ —	$ —

PROGRAM SERVICES

PUBLICATIONS AND REFERENCE

Expenditure:

Administration and Information Services	$ 222,955.76	$ 4,439.28	$ —	$ 33,286.08	$ —	$ 10,838.95	$ —	$ 271,520.07	$ 258,900.00
Publishing, Editing and Word Processing	157,677.91	—	—	82,206.75	—	87,083.98	(1,056.00)	325,912.64	327,800.00
	$ 380,633.67	$ 4,439.28	$ —	$ 115,492.83	$ —	$ 97,922.93	$ (1,056.00)	$ 597,432.71	$ 586,700.00

Recovery:

Government of Canada Share	$ 53,000.00	$ 27,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
REGISTRAR									
Expenditure:									
Registrar	$ 200,695.25	$ 1,383.73	$ —	$ 24,877.06	$ —	$ 5,185.00	$ —	$ 232,141.04	$ 218,100.00
NOVA SCOTIA SUMMER SCHOOL									
Expenditure:									
Nova Scotia Summer School	$ 41,909.25	$ 2,539.95	$ —	$ 11,565.16	$ —	$ —	$ (44,215.32)	$ 11,799.04	$ —
Total Expenditure – Program Services	$ 623,238.17	$ 8,362.96	$ —	$ 151,935.05	$ —	$ 103,107.93	$ (45,271.32)	$ 841,372.79	$ 804,800.00
Total Recovery – Program Services								$ 53,000.00	$ 27,000.00
TEACHERS' PENSIONS									
Expenditure:									
Matching Contribution	$ —	$ —	$ —	$ (9.50)	$33,498,264.90	$ —	$ (1,441,257.73)	$ 32,056,997.67	$ 32,632,000.00
Administration	309,152.28	16,332.19	166,831,68	101,788.69	—	22,604.29	(616,709.13)	—	—
	$ 309,152.28	$ 16,332.19	$ 166,831.68	$ 101,779.19	$33,498,264.90	$ 22,604.29	$ (2,057,966.86)	$ 32,056,997.67	$ 32,632,000.00
Recovery:									
Government of Canada Share								$ 27,014.41	$ 9,000.00

GRANTS AND ASSISTANCE

EDUCATION GRANTS

Expenditure:									
Grants to School Boards	$ —	$ —	$ —	$ —	$536,960,225.28	$ —	$ —	$536,960,225.28	$531,719,700.00
Debt Retirement	—	—	—	—	43,459,671.63	—	—	43,459,671.63	43,700,000.00
Non-Formula Grants	—	—	—	—	11,059,992.28	—	—	11,059,992.28	9,610,900.00
Atlantic Provinces Special Education Authority	—	—	—	—	10,038,157.00	—	—	10,038,157.00	9,780,100.00
	$ —	$ —	$ —	$ —	$601,518,046.19	$ —	$ —	$601,518,046.19	$594,810,700.00
Recovery:									
Government of Canada Share								$ 39,916.85	$ 18,000.00

NOVA SCOTIA SCHOOL BOOK BUREAU

Expenditure:									
Learning Materials Credit Allocation	$ —	$ —	$ —	$ 6,296,238.54	$ —	$ —	$ —	$ 6,296,238.54	$ 6,277,900.00

NOVA SCOTIA MUSEUM

Expenditure:									
Museum Grants	$ —	$ —	$ —	$ —	$ 2,762,641.75	$ —	$ —	$ 2,762,641.75	$ 2,762,200.00

REGIONAL PUBLIC LIBRARIES

Expenditure:									
Public Library Grants	$ —	$ —	$ —	$ —	$ 6,794,699.00	$ —	$ —	$ 6,794,699.00	$ 6,794,700.00
Total Expenditure – Grants and Assistance	$ —	$ —	$ —	$ 6,296,238.54	$611,075,386.94	$ —	$ —	$617,371,625.48	$610,645,500.00
Total Recovery – Grants and Assistance								$ 39,916.85	$ 18,000.00

DEPARTMENT OF THE ENVIRONMENT

ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Office of the Minister and Deputy Minister	$ 201,646.32	$ 35,784.85	$ —	$ 25,482.16	$ —	$ 21,729.97	$ —	$ 284,643.30	$ 256,700.00
Environmental Response Projects	137.35	2,003.64	208,259.99	75,042.05	217,488.37	71,923.00	—	574,854.40	398,200.00
Public Education and Communications Services	135,171.67	4,808.20	—	29,229.22	—	1,039.45	—	170,248.54	147,300.00
Administrative Support Services	413,655.36	5,233.05	115,228.27	420,979.55	—	104,943.37	—	1,060,039.60	867,500.00
Information and Records Management Services	213,064.94	—	626.10	9,863.29	—	23,738.36	—	247,292.69	234,900.00
	$ 963,675.64	$ 47,829.74	$ 324,114.36	$ 560,596.27	$ 217,488.37	$ 223,374.15	$ —	$ 2,337,078.53	$ 1,904,600.00
Recovery:									
Government of Canada Share								$ 12,845.82	$ 12,000.00

ENVIRONMENTAL CONTROL COUNCIL

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Environmental Control Council	$ 41,266.62	$ 16,518.11	$ —	$ 11,313.89	$ —	$ 8,756.90	$ —	$ 77,855.52	$ 79,600.00

ENVIRONMENTAL ASSESSMENT

Expenditure:

Divisional Management	$ 147,539.25	$ 2,418.11	$ —	$ 429.64	$ —	$ 12,350.48	$ —	$ 162,737.48	$ 242,600.00
Solid Waste Management	84,600.88	11,518.92	—	3,350.80	—	—	—	99,470.60	156,900.00
Industrial Pollution Control	308,463.04	53,471.73	—	8,929.66	—	—	—	370,864.43	363,400.00
Review of Municipal Services	335,047.21	34,438.39	—	7,956.46	—	—	—	377,442.06	326,000.00
Pesticides Management	235,226.44	53,627.29	10,600.00	18,854.17	—	13,696.62	—	332,004.52	371,500.00
Environmental Review	67,483.84	3,121.86	—	8,462.13	—	22.50	—	79,090.33	158,900.00
Environmental Studies	143,378.87	9,644.75	—	51,825.52	—	757.87	—	205,607.01	174,500.00
Water Resource Services	229,136.03	13,076.76	—	52,885.33	—	930.26	—	296,028.38	270,400.00
Water Resources Inventory	86,658.24	11,447.53	82,401.00	3,378.99	—	—	(20,488.50)	163,397.26	164,700.00
Water Management	195,156.04	4,293.84	—	22,483.61	—	—	—	221,933.49	246,300.00
	$ 1,832,689.84	$ 197,059.18	$ 93,001.00	$ 178,556.31	$ —	$ 27,757.73	$ (20,488.50)	$ 2,308,575.56	$ 2,475,200.00

Recovery:

Government of Canada Share – Flood Damage Reduction Program	$ (1,247.70)	$ —
Miscellaneous	(2,170.16)	—
Miscellaneous	54,387.57	—
	$ 50,969.71	$ —

POLICY PLANNING AND COORDINATION

Expenditure:

Policy Planning and Coordination	$ 162,449.06	$ 22,566.24	$ 12,356.50	$ 4,286.41	$ —	$ 1,748.83	$ —	$ 203,407.04	$ 164,200.00
Flood Risk Mapping	—	—	—	—	—	—	—	—	50,000.00
	$ 162,449.06	$ 22,566.24	$ 12,356.50	$ 4,286.41	$ —	$ 1,748.83	$ —	$ 203,407.04	$ 214,200.00

Recovery:

Government of Canada Share	$ 1,245.70	$ 25,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FIELD SERVICES									
Expenditure:									
Divisional Management	$ 235,122.97	$ 3,029.56	$ —	$ 559.32	$ —	$ 14,685.27	$ —	$ 253,397.12	$ 230,100.00
Youth Conservation Corps	87,185.87	42,832.68	—	38,636.60	—	11,149.13	—	179,804.28	165,000.00
Regional Office-Operations	471,077.37	30,047.18	—	30,925.76	—	6,651.71	—	538,702.02	499,800.00
Monitoring and Emergency Response	139,889.59	13,713.11	86,020.66	60,186.39	—	4,880.33	—	304,690.08	257,700.00
Petroleum Storage Management	101,109.51	7,308.08	—	3,833.12	—	—	—	112,250.71	169,000.00
Air Quality Evaluation	172,432.06	8,655.42	—	77,467.32	—	—	—	258,554.80	247,900.00
Water Pollution Control	440,999.01	63,718.11	—	102,361.95	—	2,200.73	—	609,279.80	602,400.00
Water Well Management	131,585.23	17,952.32	3,800.00	18,277.65	3,886.00	962.55	—	176,463.75	169,200.00
Environmental Engineering	241,984.19	14,668.58	—	25,882.56	—	24,390.68	—	306,926.01	291,300.00
Hazardous Waste Management	236,876.03	37,846.30	1,040.13	18,549.22	—	—	—	294,311.68	299,700.00
Derelict Vehicle Program	—	5,982.18	—	539.28	98,572.00	—	—	105,093.46	75,000.00
	$ 2,258,261.83	$ 245,753.52	$ 90,860.79	$ 377,219.17	$ 102,458.00	$ 64,920.40	$ —	$ 3,139,473.71	$ 3,007,100.00
Recovery:									
Environmental Engineering Miscellaneous								$ 6,980.07	$ 13,000.00
UTILITIES									
Expenditure:									
Utilities	$ 1,003,802.13	$ 33,354.07	$ —	$ 1,059,139.08	$ —	$ 37,610.08	$ —	$ 2,133,905.36	$ 2,175,100.00
Total Expenditure – Environment	$ 6,262,145.12	$ 563,080.86	$ 520,332.65	$ 2,191,111.13	$ 319,946.37	$ 364,168.09	$ (20,488.50)	$ 10,200,295.72	$ 9,855,800.00
Total Recovery – Environment								$ 72,041.30	$ 50,000.00

DEPARTMENT OF FINANCE

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 263,946.22	$ 15,253.34	$ —	$ 45,039.27	$ —	$ 23,807.40	$ —	$ 348,046.23	$ 330,100.00
Legal Services	—	—	94,552.87	2,939.81	—	2,170.21	—	99,662.89	89,600.00
Controller's Office	114,418.13	4,872.35	—	2,267.72	—	7,092.84	—	128,651.04	115,900.00
Administrative Support and Personnel Services	81,401.95	—	—	2,405.44	—	531.47	—	84,338.86	108,100.00
	$ 459,766.30	$ 20,125.69	$ 94,552.87	$ 52,652.24	$ —	$ 33,601.92	$ —	$ 660,699.02	$ 643,700.00

TRUSTS AND DEBT MANAGEMENT

Expenditure:

Administration	$ 104,978.97	$ 773.37	$ —	$ 34,991.02	$ —	$ 2,985.22	$ —	$ 143,728.58	$ 139,700.00
Investment Management	42,548.19	118.57	—	501.10	—	18,831.90	—	61,999.76	153,900.00
Cash Management	103,563.92	1,606.70	—	5,410.00	—	1,386.00	—	111,966.62	113,400.00
Investment Records Management	120,827.30	1,794.55	—	—	—	3,160.63	—	125,782.48	189,000.00
Banking and Debt Services	366,989.28	1,780.38	—	108,756.06	—	9,402.29	—	486,928.01	488,500.00
Less Chargeable to Pension Funds	—	—	—	—	—	—	(163,837.08)	(163,837.08)	(294,100.00)
	$ 738,907.66	$ 6,073.57	$ —	$ 149,658.18	$ —	$ 35,766.04	$ (163,837.08)	$ 766,568.37	$ 790,400.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ACCOUNTING AND FINANCIAL SERVICES									
Expenditure:									
Administration	$ 94,151.02	$ 138.45	$ 207,037.79	$ 42,082.08	$ 34,714.39	$ 600.00	$ —	$ 378,723.73	$ 350,000.00
Payment of Accounts	668,518.54	854.63	—	78,690.79	—	2,746.29	—	750,810.25	728,500.00
Accounting and Reporting Services	253,711.49	—	—	5,928.14	—	2,582.00	—	262,221.63	254,900.00
	$ 1,016,381.05	$ 993.08	$ 207,037.79	$ 126,701.01	$ 34,714.39	$ 5,928.29	$ —	$ 1,391,755.61	$ 1,333,400.00
Recovery:									
Excise Tax on Gasoline								$ 62,715.63	$ 50,000.00
Sales Tax Recoveries								111,716.00	66,200.00
Prior Years' Recoveries								615,528.38	—
								$ 789,960.01	$ 116,200.00
PENSIONS AND PAYROLL SERVICES									
Expenditure:									
Administration	$ 83,671.75	$ 2,076.26	$ —	$ 53,185.64	$ —	$ 4,503.47	$ —	$ 143,437.12	$ 146,100.00
Payroll Processing	373,505.47	—	—	352,514.11	—	164.55	—	726,184.13	810,400.00
Payroll Deduction	97,307.32	—	—	—	—	—	—	97,307.32	87,900.00
Group Assurance and Taxation	123,161.86	—	—	—	—	—	—	123,161.86	113,700.00
Public Service Pensions Administration	254,801.48	2,861.20	—	—	—	1,956.09	—	259,618.77	257,000.00
Less Chargeable to other Departments and Pension Funds	—	—	—	—	—	—	(331,693.44)	(331,693.44)	(346,000.00)
	$ 932,447.88	$ 4,937.46	$ —	$ 405,699.75	$ —	$ 6,624.11	$ (331,693.44)	$ 1,018,015.76	$ 1,069,100.00

MANAGEMENT INFORMATION SYSTEMS

Expenditure:

Administration	$ 175,854.83	$ 4,179.83	$ —	$ 13,949.99	$ —	$ 8,203.11	$ —	$ 202,187.76	$ 237,600.00
Technical Support	298,049.67	3,141.93	—	1,746.13	—	8,764.00	—	311,701.73	362,800.00
Computer Operations	172,109.68	1,226.66	—	297,274.32	—	1,710.56	—	472,321.22	470,600.00
S.C.S. Data Processing	—	—	—	380,485.32	—	—	—	380,485.32	500,300.00
Less Chargeable to Pension Funds	—	—	—	—	—	—	—	—	(180,300.00)
	$ 646,014.18	$ 8,548.42	$ —	$ 693,455.76	$ —	$ 18,677.67	$ —	$ 1,366,696.03	$ 1,391,000.00

FEDERAL-PROVINCIAL TAXATION AND FISCAL RELATIONS

Expenditure:

Federal-Provincial Taxation and Fiscal Relations	$ 258,034.25	$ 26,070.77	$ 5,848.06	$ 16,183.31	$ —	$ 5,177.58	$ —	$ 311,313.97	$ 353,500.00

REVENUE DIVISION

Expenditure:

Revenue Division	$ 174,870.49	$ 4,251.25	$ —	$ 22,438.23	$ —	$ 13,905.95	$ —	$ 215,465.92	$ 186,600.00

Recovery:

Corporation Capital Tax								$ (8,194.67)	$ —
Nova Scotia Stock Saving Plan								9,327.93	—
								$ 1,133.26	$ —

INTERNAL AUDIT

Expenditure:

Internal Audit	$ 211,207.34	$ 3,788.83	$ —	$ 6,377.01	$ —	$ 5,908.86	$ —	$ 227,282.04	$ 269,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PENSIONS' REGISTRATION SERVICES									
Expenditure:									
Pensions' Registration Services	$ 149,365.49	$ 4,053.13	$ 1,631.49	$ 9,349.68	$ —	$ 3,117.84	$ —	$ 167,517.63	$ 175,800.00
REVENUE AND TAX POLICY									
Expenditure:									
Revenue and Tax Policy	$ 36,627.39	$ —	$ —	$ —	$ —	$ 180.00	$ —	$ 36,807.39	$ —
Total Expenditure – General	$ 4,623,622.03	$ 78,842.20	$ 309,070.21	$ 1,482,515.17	$ 34,714.39	$ 128,888.26	$ (495,530.52)	$ 6,162,121.74	$ 6,213,400.00
Total Recovery – General								$ 791,093.27	$ 116,200.00
PROVINCIAL TAX COMMISSION									
ADMINISTRATION									
Expenditure:									
Administration	$ 118,096.49	$ 11,647.80	$ —	$ 3,612.03	$ —	$ 1,561.70	$ —	$ 134,918.02	$ 204,300.00

HEALTH SERVICES TAX

Expenditure:

Tax Information and Vendor Services	$ 590,949.22	$ 109,245.85	$ —	$ 35,038.57	$ —	$ 10,745.65	$ —	$ 745,979.29	$ 704,700.00
Account Monitoring Administration	176,573.82	1,415.05	—	365,573.71	—	16,983.38	—	560,545.96	418,500.00
Data Control and Processing	125,500.80	—	—	369,371.66	—	441.60	—	495,314.06	448,100.00
Vendor Records and Tax Receipts	367,587.37	—	—	4,074.81	—	2,618.44	—	374,280.62	381,400.00
Account Regulation	434,590.07	6,160.85	13,689.13	1,692.81	—	3,229.95	—	459,362.81	426,700.00
Motor Vehicle Compliance	110,917.65	—	—	907.20	—	2,822.75	—	114,647.60	145,200.00
Project Administration	212,376.92	3,909.34	—	1,103.33	—	2,066.97	—	219,456.56	202,200.00
Audit Administration	87,485.79	4,127.84	—	252.37	—	1,668.75	—	93,534.75	85,900.00
Field Audit	2,150,220.86	526,610.75	—	785.57	—	18,029.45	—	2,695,646.63	2,690,300.00
Audit Training Systems and Development	122,313.85	727.85	—	7,012.03	—	776.10	—	130,829.83	125,900.00
	$ 4,378,516.35	$ 652,197.53	$ 13,689.13	$ 785,812.06	$ —	$ 59,383.04	$ —	$ 5,889,398.11	$ 5,628,900.00

GASOLINE AND DIESEL OIL TAX

Expenditure:

Gasoline and Diesel Oil Tax	$ 886,503.32	$ 90,782.39	$ —	$ 302,685.43	$ —	$ 21,776.21	$ —	$ 1,301,747.35	$ 1,506,700.00
Total Expenditure - Provincial Tax Commission	$ 5,383,116.16	$ 754,627.72	$ 13,689.13	$ 1,092,109.52	$ —	$ 82,720.95	$ —	$ 7,326,263.48	$ 7,339,900.00

GOVERNMENT CONTRIBUTIONS TO BENEFIT PLANS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Canada Pension Plan	$ 69,702.00	$ —	$ —	$ —	$ —	$ —	$ —	$ 69,702.00	$ —
Unemployment Insurance	54,097.68	—	—	—	—	—	—	54,097.68	—
Contributions to Pensions Funds	143,905.00	—	—	—	—	—	—	143,905.00	—
Government Share of Pensions Paid	2,632,852.86	—	—	—	—	—	—	2,632,852.86	2,715,000.00
Group Life Assurance	23,853.47	—	—	—	—	—	—	23,853.47	25,800.00
Consolidated Health Plan	632,335.71	—	—	—	—	—	—	632,335.71	1,130,400.00
Long Term Disability	3,728.28	—	—	—	—	—	—	3,728.28	—
Less Chargeable to other Agencies	—	—	—	—	—	—	(227,972.44)	(227,972.44)	(287,000.00)
	$ 3,560,475.00	$ —	$ —	$ —	$ —	$ —	$ (227,972.44)	$ 3,332,502.56	$ 3,584,200.00

	Total	Estimate
Recovery:		
Employees' Pension Contributions – War Service	$ 12,181.24	$ 5,000.00

UNCLASSIFIED AND UNFORESEEN

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Unclassified and Unforeseen	$ —	$ —	$ —	$ —	$ —	$ 225,701.51	$ —	$ 225,701.51	$ 100,000.00

HOMEOWNERS' INCENTIVE ACT GRANTS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Homeowners' Incentive Act Grants	$ —	$ —	$ —	$ —	$ 106,927.00	$ —	$ —	$ 106,927.00	$ 200,000.00

DEBT CHARGES

FUNDED DEBT

Expenditure:

Interest on Funded Debt	$ —	$ —	$ —	$ —	$ —	$576,101,062.49	$ —	$576,101,062.49	$597,150,200.00
Amortization of Discount on Debentures	—	—	—	—	—	4,952,466.90	—	4,952,466.90	5,643,200.00
Foreign Exchange on the Retirement of Debentures	—	—	—	—	—	(377,850.85)	—	(377,850.85)	782,100.00
Bank Charges on Bonds and Coupons	—	—	—	—	—	346,356.87	—	346,356.87	467,800.00
Bond Issue Expenses	—	18,793.79	236,194.27	295,849.16	—	—	—	550,837.22	836,600.00
Amortization of Foreign Exchange Losses	—	—	—	—	—	(18,269,106.42)	—	(18,269,106.42)	—
Less Capital Advance Interest Charges to other Departments	—	—	—	—	—	—	(12,107,397.25)	(12,107,397.25)	(22,235,300.00)
	$ —	$ 18,793.79	$ 236,194.27	$ 295,849.16	$ —	$562,752,928.99	$(12,107,397.25)	$551,196,368.96	$582,644,600.00

GENERAL INTEREST

Expenditure:

Interest on Short-Term Debt	$ —	$ —	$ —	$ —	$ —	$ 6,984,001.51	$ —	$ 6,984,001.51	$ 3,540,000.00
Interest on Deposits and Trusts	—	—	—	—	—	583,344.20	—	583,344.20	509,000.00
	$ —	$ —	$ —	$ —	$ —	$ 7,567,345.71	$ —	$ 7,567,345.71	$ 4,049,000.00
Total Expenditure – Debt Charges	$ —	$ 18,793.79	$ 236,194.27	$ 295,849.16	$ —	$570,320,274.70	$(12,107,397.25)	$558,763,714.67	$586,693,600.00

		Salaries and Benefits		Travel		Professional Services		Supplies and Services		Grants and Assistance		Other		Less Chargeable		Total		Estimate
DEPARTMENT OF FISHERIES																		
ADMINISTRATION																		
Expenditure:																		
Office of the Minister and Deputy Minister	$	160,643.02	$	27,856.34	$	3,118.00	$	28,493.19	$	—	$	8,942.58	$	—	$	229,053.13	$	226,200.00
FINANCE AND ADMINISTRATION																		
Expenditure:																		
Planning and Administration	$	75,953.50	$	5,768.53	$	—	$	119.56	$	—	$	408.03	$	—	$	82,249.62	$	78,800.00
Administrative Services		184,667.48		6,854.87		—		50,189.87		—		641.45		—		242,353.67		244,900.00
Information Services		91,386.32		4,583.29		113,043.90		8,292.71		—		911.07		—		218,217.29		284,300.00
	$	352,007.30	$	17,206.69	$	113,043.90	$	58,602.14	$	—	$	1,960.55	$	—	$	542,820.58	$	608,000.00
MARKETING																		
Expenditure:																		
Marketing	$	204,918.86	$	30,358.56	$	95,521.35	$	37,745.72	$	9,050.00	$	2,510.84	$	(42,600.00)	$	337,505.33	$	324,000.00

INDUSTRIAL DEVELOPMENT

Expenditure:

Administration	$ 122,304.69	$ 4,148.10	$ —	$ 24,201.38	$ —	$ 258.34	$ —	$ 150,912.51	$ 147,600.00
Harvesting Sector Technology	108,531.23	19,543.26	—	662.87	150,908.97	1,396.48	—	281,042.81	276,800.00
Harvesting Sector Development	—	—	—	—	264,149.13	—	—	264,149.13	160,300.00
Onshore Facilities Technology	57,152.48	8,795.27	—	1,281.70	189,134.22	1,136.95	—	257,500.62	174,800.00
Onshore Facilities Development	92,935.06	24,710.94	—	8,581.45	244,355.13	1,285.24	—	371,867.82	402,900.00
Product and Processing Technology	54,622.40	13,774.69	31,201.54	3,796.57	—	13,187.68	—	116,582.88	118,200.00
Processing Sector Development	—	—	—	—	279,927.43	—	—	279,927.43	445,100.00
Fishery Inspection	105,301.82	32,290.15	(571.92)	9,409.45	—	8,016.99	—	154,446.49	261,800.00
	$ 540,847.68	$ 103,262.41	$ 30,629.62	$ 47,933.42	$ 1,128,474.88	$ 25,281.68	$ —	$ 1,876,429.69	$ 1,987,500.00

Recovery:

Other Recoveries	$ —	$ 100,000.00

FISHERIES LOAN BOARD

Expenditure:

Fisheries Loan Board	$ 609,900.93	$ 84,519.59	$ 10,035.33	$ 32,152.63	$ —	$ 1,926.33	$ —	$ 738,534.81	$ 732,100.00
Capital Advance Interest Charges – Fisheries Loan Board	—	—	—	—	—	—	—	—	2,419,200.00
Change in the Provision for Losses on Capital Advances	—	—	—	—	—	24,102.09	—	24,102.09	—
	$ 609,900.93	$ 84,519.59	$ 10,035.33	$ 32,152.63	$ —	$ 26,028.42	$ —	$ 762,636.90	$ 3,151,300.00

AQUACULTURE AND INLAND FISHERIES

Expenditure:

Administration	$ 78,203.25	$ 16,535.03	$ 800.00	$ 27,215.82	$ —	$ 3,965.70	$ —	$ 126,719.80	$ 163,400.00
Aquaculture Development	280,171.39	12,701.41	26,771.71	66,154.84	—	10,518.94	—	396,318.29	400,300.00
Inland Fisheries	515,797.09	49,767.77	54.95	190,044.38	—	30,005.37	—	785,669.56	781,100.00
	$ 874,171.73	$ 79,004.21	$ 27,626.66	$ 283,415.04	$ —	$ 44,490.01	$ —	$ 1,308,707.65	$ 1,344,800.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
MARINE RESOURCES									
Expenditure:									
Administration	$ 82,894.01	$ 22,371.00	$ —	$ 25,046.74	$ —	$ 474.00	$ —	$ 130,785.75	$ 126,100.00
Resource Management and Research	163,390.89	44,376.73	1,960.00	3,870.00	—	4,755.82	—	218,353.44	257,700.00
	$ 246,284.90	$ 66,747.73	$ 1,960.00	$ 28,916.74	$ —	$ 5,229.82	$ —	$ 349,139.19	$ 383,800.00
TRAINING AND FIELD SERVICES									
Expenditure:									
Administration	$ 93,712.36	$ 11,721.19	$ —	$ 22,364.95	$ —	$ 492.46	$ —	$ 128,290.96	$ 114,300.00
Field Service	308,516.81	79,236.22	—	36,190.57	—	5,830.99	—	429,774.59	369,900.00
Fishermen Training (Outports) – Nets and Gear	69,617.60	22,384.87	10,057.50	16,575.65	—	—	—	118,635.62	144,800.00
School of Fisheries	396,640.10	11,056.47	154,978.65	246,364.72	—	23,018.07	—	832,058.01	694,200.00
Marine Engineering/Navigation/ M.E.D. (Outports)	140,812.26	67,229.00	—	36,234.25	—	23,893.12	—	268,168.63	235,700.00
Fisheries Training (Outports) – Business Practices	45,152.30	7,056.73	1,150.00	1,068.24	—	514.97	—	54,942.24	60,000.00
Less Chargeable to other Departments	—	—	—	—	—	—	(310,135.46)	(310,135.46)	(270,000.00)
	$ 1,054,451.43	$ 198,684.48	$ 166,186.15	$ 358,798.38	$ —	$ 53,749.61	$ (310,135.46)	$ 1,521,734.59	$ 1,348,900.00
Recovery:									
Government of Canada Share								$ 160,450.82	$ 200,000.00
Other Recoveries								102,553.05	55,000.00
								$ 263,003.87	$ 255,000.00
Total Expenditures – Fisheries	$ 4,043,225.85	$ 607,640.01	$ 440,121.01	$ 876,057.26	$ 1,137,524.88	$ 168,193.51	$ (352,735.46)	$ 6,928,027.06	$ 9,374,500.00
Total Recoveries – Fisheries								$ 263,003.87	$ 355,000.00

DEPARTMENT OF GOVERNMENT SERVICES

FINANCE AND ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 298,914.42	$ —	$ —	$ —	$ —	$ —	$ —	$ 298,914.42	$ 287,800.00
Financial Services	508,766.56	218,586.83	—	627,574.46	—	102,646.60	(150,000.11)	1,307,574.34	965,800.00
Personnel Services	439,330.48	—	—	—	—	30,488.45	—	469,818.93	501,400.00
Executive Director, Finance and Administration	104,696.13	—	—	—	—	—	—	104,696.13	97,900.00
	$ 1,351,707.59	$ 218,586.83	$ —	$ 627,574.46	$ —	$ 133,135.05	$ (150,000.11)	$ 2,181,003.82	$ 1,852,900.00

INFORMATION SERVICES

Expenditure:

Publishing	$ 597,490.68	$ —	$ —	$ 5,058,631.26	$ —	$ 16,883.10	$ (5,285,227.94)	$ 387,777.10	$ 91,900.00
Government Printing	661,583.41	—	—	1,111,957.94	—	36,451.67	(1,666,297.82)	143,695.20	—
	$ 1,259,074.09	$ —	$ —	$ 6,170,589.20	$ —	$ 53,334.77	$ (6,951,525.76)	$ 531,472.30	$ 91,900.00

SYSTEMS AND COMPUTER SERVICES

Expenditure:

Client Services	$ 959,165.00	$ —	$ 2,664,493.38	$ —	$ —	$ —	$ (2,460,137.16)	$ 1,163,521.22	$ 1,291,400.00
Systems Development and Technical Support	2,471,040.55	—	—	831.51	—	—	(831,103.84)	1,640,768.22	1,704,500.00
Computer Services	2,629,342.99	—	—	2,426,232.72	—	8,305,646.60	(10,203,480.10)	3,157,742.21	402,400.00
Departmental Systems	—	—	—	1,837,256.84	—	1,366,211.15	(3,203,467.99)	—	—
Telecommunications Services	171,457.11	—	—	10,330,247.90	—	290,107.71	(10,531,989.85)	259,822.87	248,200.00
Executive Director, Systems and Computer Services	113,223.58	—	—	—	—	—	—	113,223.58	111,000.00
	$ 6,344,229.23	$ —	$ 2,664,493.38	$ 14,594,568.97	$ —	$ 9,961,965.46	$ (27,230,178.94)	$ 6,335,078.10	$ 3,757,500.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
DESIGN AND CONSTRUCTION SERVICES									
Expenditure:									
Construction Services	$ 397,726.65	$ 1,656.82	$ —	$ —	$ —	$ —	$ (157,144.98)	$ 242,238.49	$ 448,900.00
Engineering Services	474,624.34	—	—	—	—	48,827.98	(412,354.04)	111,098.28	121,400.00
Architectural Services	434,075.65	—	—	—	—	—	(280,392.46)	153,683.19	160,900.00
Project Management	512,599.54	—	—	—	—	—	(330,565.17)	182,034.37	60,900.00
Maintenance Services	2,759,992.71	—	—	5,626,638.56	—	—	(3,932,786.37)	4,453,844.90	4,378,400.00
Executive Director, Design and Construction Services	108,790.32	—	—	—	—	—	—	108,790.32	127,200.00
	$ 4,687,809.21	$ 1,656.82	$ —	$ 5,626,638.56	$ —	$ 48,827.98	$ (5,113,243.02)	$ 5,251,689.55	$ 5,297,700.00
PROPERTY AND OPERATIONS SERVICES									
Expenditure:									
Property Services – Administration	$ 307,120.90	$ —	$ —	$ —	$ —	$ 927,129.92	$ —	$ 1,234,250.82	$ 523,800.00
Risk Management and Insurance	57,835.40	—	—	1,144,906.45	—	—	—	1,202,741.85	1,416,000.00
Property Services – Buildings	2,331,956.28	—	308,030.52	171,318.49	—	69,526.01	—	2,880,831.30	3,222,800.00
Property Services – Operations	—	—	4,912.50	3,836,173.60	—	1,741,517.43	(4,077,474.31)	1,505,129.22	1,782,800.00
Property Services – Rental of Premises	—	—	—	2,496.57	—	25,627,554.33	(2,248,481.36)	23,381,569.54	22,411,200.00
Property Services – Utilities	—	—	—	1,044,903.63	—	—	—	1,044,903.63	1,306,300.00
Property Services – Taxes	—	—	—	—	—	1,525,464.91	—	1,525,464.91	1,918,600.00
Executive Director, Property and Operations Services	81,334.92	—	—	—	—	—	—	81,334.92	98,500.00
	$ 2,778,247.50	$ —	$ 312,943.02	$ 6,199,798.74	$ —	$ 29,891,192.60	$ (6,325,955.67)	$ 32,856,226.19	$ 32,680,000.00
Total Expenditure – Government Services	$ 16,421,067.62	$ 220,243.65	$ 2,977,436.40	$ 33,219,109.93	$ —	$ 40,088,455.86	$ (45,770,903.50)	$ 47,155,469.96	$ 43,680,000.00

DEPARTMENT OF HEALTH AND FITNESS

HEALTH PROGRAMS

GENERAL ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 400,185.74	$ 46,360.82	$ 91,039.88	$ 9,865.54	$ —	$ 38,470.37	$ —	$ 585,922.35	$ 615,700.00
Personnel and Payroll Administration	302,240.23	3,587.24	115.63	43,704.97	—	36,317.86	—	385,965.93	378,500.00
	$ 702,425.97	$ 49,948.06	$ 91,155.51	$ 53,570.51	$ —	$ 74,788.23	$ —	$ 971,888.28	$ 994,200.00

FINANCE

Expenditure:

Administration and Accounting	$ 344,718.27	$ 5,471.66	$ 6,032.06	$ 1,015.31	$ —	$ 4,435.00	$ —	$ 361,672.30	$ 340,900.00
Discretionary Grants	—	—	—	—	1,375,878.23	—	—	1,375,878.23	979,800.00
Hospitals Budgeting and Auditing	382,254.98	11,585.85	—	—	—	—	—	393,840.83	391,400.00
Capital Debt Assistance	89,900.58	—	—	—	9,978,489.45	—	—	10,068,390.03	10,068,200.00
Interest Subsidy on Hospital Loans	—	—	—	—	39,012.81	—	—	39,012.81	45,500.00
Out-of-Province Claims	149,495.53	—	—	195.00	11,332,021.87	—	—	11,481,712.40	10,625,700.00
Third Party Liability Claims	91,487.68	—	—	—	—	—	—	91,487.68	83,100.00
Office Services	100,248.56	—	—	230,657.63	—	35,778.96	—	366,685.15	363,500.00
Central Supplies and Services	71,318.89	—	—	549,231.08	—	2,951.10	—	623,501.07	665,000.00
	$ 1,229,424.49	$ 17,057.51	$ 6,032.06	$ 781,099.02	$ 22,725,402.36	$ 43,165.06	$ —	$ 24,802,180.50	$ 23,563,100.00

Recovery:

Third Party Liability Claims	$ 1,394,470.15	$ 1,500,000.00
Out-of-Province Recoveries	30,089,464.00	26,500,000.00
	$ 31,483,934.15	$ 28,000,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
GENERAL HOSPITAL SERVICES									
Expenditure:									
Administration	$ 342,067.11	$ 44,578.85	$ 6,741.58	$ 4,144.10	$ —	$ 9,420.83	$ —	$ 406,952.47	$ 431,400.00
Hospitals, Programs and Operations	671,667.50	85,076.14	—	—	—	4,884.28	—	761,627.92	814,700.00
Construction and Preventive Maintenance	155,275.18	9,412.14	4,026.80	—	—	90.00	—	168,804.12	189,500.00
Payments to General Hospitals	—	—	—	—	643,605,506.23	—	—	643,605,506.23	603,233,000.00
	$ 1,169,009.79	$ 139,067.13	$ 10,768.38	$ 4,144.10	$643,605,506.23	$ 14,395.11	$ —	$644,942,890.74	$604,668,600.00
PSYCHIATRIC SERVICES									
Expenditure:									
Administration and Programs	$ 389,556.14	$ 32,178.49	$ 34,308.67	$ 5,070.85	$ —	$ 14,571.82	$ —	$ 475,685.97	$ 543,800.00
Payments to Psychiatric Hospitals, Mental Health Centres	—	—	—	—	51,963,179.49	—	—	51,963,179.49	50,667,000.00
	$ 389,556.14	$ 32,178.49	$ 34,308.67	$ 5,070.85	$ 51,963,179.49	$ 14,571.82	$ —	$ 52,438,865.46	$ 51,210,800.00

COMMUNITY HEALTH

Administration

Expenditure:

Medical Administration	$ 264,002.30	$ 18,911.95	$ 10,680.55	$ 99,582.92	$ —	$ 113,148.09	$ —	$ 506,325.81	$ 578,600.00
Central Office – Nursing Services	140,519.18	19,080.60	—	1,158.82	—	16,770.01	—	177,528.61	224,900.00
Central Office – Inspection Services	109,067.68	54,784.38	—	842,097.82	—	27,048.60	—	1,032,998.48	936,500.00
Central Office – Nutrition Services	23,757.06	3,021.22	—	56.75	—	—	—	26,835.03	85,200.00
Fitness and Health Promotion	261,275.00	21,273.10	261,617.13	876,541.09	60,350.00	19,801.68	—	1,500,858.00	1,966,100.00
Heart Health Program	68,790.31	33,178.30	53,347.40	148,401.00	—	12,552.72	—	316,269.73	400,000.00
Community Health Grants	—	—	—	—	94,841.88	—	—	94,841.88	113,600.00
Engineering Services	664,157.76	84,956.85	3,000.00	1,570.89	—	11,404.64	—	765,090.14	740,300.00
Radiation Services	150,830.92	13,247.94	—	6,414.03	—	853.02	—	171,345.91	172,100.00
	$ 1,682,400.21	$ 248,454.34	$ 328,645.08	$ 1,975,823.32	$ 155,191.88	$ 201,578.76	$ —	$ 4,592,093.59	$ 5,217,300.00

Recovery:

Heart Health Program – Government of Canada Share	$ 103,019.00	$ 105,600.00

HEALTH UNIT SERVICES

Expenditure:

Administration	$ 2,251,795.96	$ 76,891.85	$ 5,647.50	$ 1,872,245.05	$ —	$ 127,493.02	$ —	$ 4,334,073.38	$ 4,169,600.00
Community Health Nursing Service	7,650,642.65	763,253.90	—	—	—	—	—	8,413,896.55	8,458,200.00
Public Health Inspection Service	2,871,178.56	436,106.57	—	—	—	—	—	3,307,285.13	3,268,400.00
Community Health Nutrition Service	314,595.42	28,852.82	—	—	—	—	—	343,448.24	416,600.00
Community Health Dental Service	783,159.95	97,294.37	—	—	—	—	—	880,454.32	1,070,300.00
Home Care Services	1,754,361.34	259,839.63	1,864,607.64	109,162.38	—	46,958.12	—	4,034,929.11	5,814,500.00
Family Planning	21,222.93	2,785.04	—	839.65	—	—	—	24,847.62	22,300.00
	$ 15,646,956.81	$ 1,665,024.18	$ 1,870,255.14	$ 1,982,247.08	$ —	$ 174,451.14	$ —	$ 21,338,934.35	$ 23,219,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
SYSTEMS, RESEARCH AND PLANNING									
Expenditure:									
Administration and Consulting	$ 228,899.04	$ 10,419.95	$ —	$ 690.73	$ —	$ 4,849.91	$ —	$ 244,859.63	$ 240,700.00
Research and Statistics	226,594.97	3,152.33	2,047.80	25,068.45	—	1,207.51	—	258,071.06	297,500.00
Systems and Data Processing	309,752.12	1,789.46	260,384.72	535,503.27	—	23,757.31	—	1,131,186.88	1,555,900.00
Policy and Planning	120,966.89	5,316.96	21,070.26	459.66	—	1,464.15	—	149,277.92	150,900.00
	$ 886,213.02	$ 20,678.70	$ 283,502.78	$ 561,722.11	$ —	$ 31,278.88	$ —	$ 1,783,395.49	$ 2,245,000.00
REGISTRATION SERVICES									
Expenditure:									
Administration and Public Service	$ 430,922.93	$ 1,799.91	$ —	$ 80,782.46	$ —	$ 8,621.84	$ —	$ 522,127.14	$ 487,600.00
Registration, Statistics and Accounting	233,162.34	—	20,543.00	—	—	—	—	253,705.34	281,000.00
	$ 664,085.27	$ 1,799.91	$ 20,543.00	$ 80,782.46	$ —	$ 8,621.84	$ —	$ 775,832.48	$ 768,600.00
Total Expenditure – Health Programs	$ 22,370,071.70	$ 2,174,208.32	$ 2,645,210.62	$ 5,444,459.45	$718,449,279.96	$ 562,850.84	$ —	$751,646,080.89	$711,887,500.00
Total Recovery – Health Programs								$ 31,566,953.15	$ 28,105,600.00

HEALTH SERVICES AND INSURANCE COMMISSION

ADMINISTRATION

Expenditure:

Administration – Commission	$ 430,242.29	$ 54,082.73	$ 168,984.04	$ 17,657.89	$ —	$ 21,773.35	$ —	$ 692,740.30	$ 568,700.00
Ambulance Subsidy – Administration	259,465.67	7,533.77	232.50	7,543.78	—	900.00	—	275,675.72	333,400.00
Systems and Development	—	—	87,613.36	—	—	—	—	87,613.36	331,000.00
Maritime Medical Care Inc.	—	—	7,626,190.00	—	—	—	—	7,626,190.00	8,212,800.00
	$ 689,707.96	$ 61,616.50	$ 7,883,019.90	$ 25,201.67	$ —	$ 22,673.35	$ —	$ 8,682,219.38	$ 9,445,900.00

SERVICES

Expenditure:

Medical	$ —	$ —	$ —	$ —	$218,183,558.50	$ —	$ —	$218,183,558.50	$221,234,900.00
Optometric	—	—	—	—	4,460,048.00	—	—	4,460,048.00	4,300,000.00
Children's Dental	—	—	—	—	13,340,082.00	—	—	13,340,082.00	12,200,000.00
Pharmacare	—	—	—	—	72,333,726.00	—	—	72,333,726.00	68,144,600.00
Special Dental Plans	—	—	—	—	190,886.00	—	—	190,886.00	250,000.00
Prosthetic Services	—	—	—	—	682,918.00	—	—	682,918.00	700,000.00
Special Drug Programs	—	—	—	—	1,195,127.00	—	—	1,195,127.00	1,050,000.00
Ambulance Subsidy Program	—	—	—	73,915.37	11,343,083.93	—	—	11,416,999.30	12,175,100.00
	$ —	$ —	$ —	$ 73,915.37	$321,729,429.43	$ —	$ —	$321,803,344.80	$320,054,600.00
Total Expenditure – Health Services and Insurance Commission	$ 689,707.96	$ 61,616.50	$ 7,883,019.90	$ 99,117.04	$321,729,429.43	$ 22,673.35	$ —	$330,485,564.18	$329,500,500.00

NOVA SCOTIA COMMISSION ON DRUG DEPENDENCY

CENTRAL OFFICE – ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Office of Executive Director	$ 100,897.56	$ 28,016.69	$ 6,600.00	$ 6,373.21	$ —	$ 13,644.48	$ —	$ 155,531.94	$ 150,000.00
Grants and Assistance	—	—	—	—	460,909.26	—	—	460,909.26	353,000.00
Treatment and Rehabilitation	47,323.99	4,771.35	32,540.93	36,981.03	—	—	—	121,617.30	212,500.00
Operational Administration	104,677.83	—	—	87,094.02	—	30,250.24	—	222,022.09	195,500.00
Accounting and Personnel	219,174.94	6,117.63	—	—	—	5,084.53	—	230,377.10	218,400.00
Employee Assistance Program (E.A.P.)	103,228.50	11,547.84	—	1,402.00	—	—	—	116,178.34	137,300.00
Prevention and Community Education	494,453.64	62,067.89	—	99,915.99	—	44,090.99	—	700,528.51	735,500.00
Documentation, Evaluation and Research Administration	198,753.11	25,496.04	23,000.00	63,571.28	—	13,147.63	—	323,968.06	372,400.00
Adolescent Treatment Program	81,997.76	12,707.08	—	21,298.40	—	5,724.83	—	121,728.07	822,900.00
	$ 1,350,507.33	$ 150,724.52	$ 62,140.93	$ 316,635.93	$ 460,909.26	$ 111,942.70	$ —	$ 2,452,860.67	$ 3,197,500.00
Recovery:									
Government of Canada Share								$ 684,282.56	$ 892,800.00
Salaries – Doctors' Fees								17,743.18	148,900.00
								$ 702,025.74	$ 1,041,700.00

REGIONAL SERVICES

Cape Breton Region

Expenditure:									
Administration	$ 443,647.38	$ 23,904.83	$ —	$ 210,804.36	$ —	$ 18,401.25	$ —	$ 696,757.82	$ 625,000.00
Primary Care	1,158,668.97	27,999.29	3,680.00	137,488.31	—	—	—	1,327,836.57	1,299,900.00
After Care	615,941.94	39,925.98	—	38,255.74	—	—	—	694,123.66	696,900.00
	$ 2,218,258.29	$ 91,830.10	$ 3,680.00	$ 386,548.41	$ —	$ 18,401.25	$ —	$ 2,718,718.05	$ 2,621,800.00
Recovery:									
Government of Canada Share								$ 1,051,449.16	$ 1,027,100.00
Rental Income								1,800.00	—
								$ 1,053,249.16	$ 1,027,100.00

North Shore Region

Expenditure:									
Administration	$ 322,034.15	$ 9,785.32	$ —	$ 76,609.93	$ —	$ 18,220.39	$ —	$ 426,649.79	$ 390,100.00
Primary Care	539,817.84	11,912.47	—	65,110.25	—	—	—	6[illegible],840.56	608,500.00
After Care	438,137.05	23,902.03	—	—	—	—	—	462,039.08	484,000.00
	$ 1,299,989.04	$ 45,599.82	$ —	$ 141,720.18	$ —	$ 18,220.39	$ —	$ 1,505,529.43	$ 1,482,600.00
Recovery:									
Government of Canada Share								$ 599,405.61	$ 584,800.00

Metropolitan/Lunenburg Region

Expenditure:									
Administration	$ 239,535.46	$ 6,812.37	$ —	$ 296,117.53	$ —	$ 24,567.89	$ —	$ 567,033.25	$ 537,200.00
Primary Care	807,958.24	5,590.41	2,379.31	133,618.07	—	—	—	949,546.03	964,700.00
After Care	768,631.97	36,256.88	16,494.42	50,068.98	—	—	—	871,452.25	942,200.00
	$ 1,816,125.67	$ 48,659.66	$ 18,873.73	$ 479,804.58	$ —	$ 24,567.89	$ —	$ 2,388,031.53	$ 2,444,100.00
Recovery:									
Government of Canada Share								$ 924,373.74	$ 927,600.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Western Region									
Expenditure:									
Administration	$ 95,597.71	$ 15,027.73	$ —	$ 21,668.77	$ —	$ 7,589.84	$ —	$ 139,884.05	$ 161,400.00
Primary Care	78,083.42	3,253.98	—	—	—	—	—	81,337.40	102,800.00
After Care	233,435.55	17,402.43	—	—	—	—	—	250,837.98	234,600.00
	$ 407,116.68	$ 35,684.14	$ —	$ 21,668.77	$ —	$ 7,589.84	$ —	$ 472,059.43	$ 498,800.00
Recovery:									
Government of Canada Share								$ 221,880.50	$ 234,800.00
South Shore Region									
Expenditure:									
Administration	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 150,200.00
Primary Care	—	—	—	—	—	—	—	—	306,700.00
	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 456,900.00
Recovery:									
Government of Canada Share								$ —	$ 180,600.00
Total Expenditure – Nova Scotia Commission on Drug Dependency	$ 7,091,997.01	$ 372,498.24	$ 84,694.66	$ 1,346,377.87	$ 460,909.26	$ 180,722.07	$ —	$ 9,537,199.11	$ 10,701,700.00
Total Recovery – Nova Scotia Commission on Drug Dependency								$ 3,500,935.15	$ 3,996,600.00

DEPARTMENT OF HOUSING

GENERAL ADMINISTRATION

EXECUTIVE

Expenditure:

Office of the Minister and Deputy Minister	$ 204,727.08	$ 36,708.58	$ 24,532.73	$ 1,727.55	$ —	$ 36,970.63	$ —	$ 304,666.57	$ 305,400.00
Internal Auditor	80,061.76	11,358.69	—	—	—	2,307.73	—	93,728.18	92,500.00
	$ 284,788.84	$ 48,067.27	$ 24,532.73	$ 1,727.55	$ —	$ 39,278.36	$ —	$ 398,394.75	$ 397,900.00

ADMINISTRATION

Expenditure:

Office of the Director of Administration	$ 107,125.34	$ 10,698.67	$ —	$ 63,117.68	$ —	$ 8,555.47	$ —	$ 189,497.16	$ 203,800.00
Administrative Services	90,989.24	846.93	—	5,091.64	—	27,155.30	—	124,083.11	129,400.00
Legal Services	113,327.71	1,347.55	—	2,016.26	—	8,774.31	—	125,465.83	135,200.00
Staff Services	88,146.66	2,509.59	—	1,828.64	—	6,333.70	—	98,818.59	36,500.00
Records Management, Supplies and Services	95,097.49	8,542.40	—	95,629.79	—	847.47	—	200,117.15	238,600.00
Management Information Systems	57,154.38	7,446.09	—	173,895.81	—	743.04	—	239,239.32	335,200.00
	$ 551,840.82	$ 31,391.23	$ —	$ 341,579.82	$ —	$ 52,409.29	$ —	$ 977,221.16	$ 1,078,700.00

FINANCE

Expenditure:

Administration	$ 102,415.58	$ 4,781.96	$ 850.00	$ 21,986.53	$ —	$ 3,715.90	$ —	$ 133,749.97	$ 131,700.00
General Accounting	386,681.93	—	—	2,710.43	—	1,942.04	—	391,334.40	383,900.00
Loans Administration	543,238.97	1,501.17	813.78	56,544.89	—	2,819.41	—	604,918.22	579,500.00
Cost Accountant	47,040.42	—	—	57.50	—	625.72	—	47,723.64	44,700.00
	$ 1,079,376.90	$ 6,283.13	$ 1,663.78	$ 81,299.35	$ —	$ 9,103.07	$ —	$ 1,177,726.23	$ 1,139,800.00

PLANNING

Expediture:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 97,655.29	$ 13,699.62	$ —	$ 17,642.71	$ —	$ 4,406.07	$ (1,302.00)	$ 132,101.69	$ 107,600.00
Planning and Co-ordination	240,471.23	9,943.20	—	8,447.78	—	4,097.68	(108,581.10)	154,378.79	152,500.00
Research and Policy Planning	158,693.93	5,856.65	—	141.59	—	1,778.51	(30,725.00)	135,745.68	169,000.00
Architectural Design	205,711.10	18,957.55	—	2,860.47	—	17,048.00	(128,887.70)	115,689.42	95,100.00
Engineering Design	377,128.82	31,693.45	—	2,201.42	—	2,138.51	(221,610.97)	191,551.23	210,000.00
Contracts Engineering	134,672.63	37.73	—	351.51	—	1,511.97	(50,867.00)	85,706.84	88,200.00
	$ 1,214,333.00	$ 80,188.20	$ —	$ 31,645.48	$ —	$ 30,980.74	$ (541,973.77)	$ 815,173.65	$ 822,400.00

PROGRAM AND PROPERTY MANAGEMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 162,981.57	$ 8,555.39	$ —	$ 18,778.59	$ —	$ 1,654.43	$ —	$ 191,969.98	$ 191,200.00
Property Management	343,979.98	32,286.32	—	30,047.87	—	9,745.45	(973.54)	415,086.08	432,900.00
Programs Administration	145,654.58	2,314.35	—	468.27	—	14,453.73	—	162,890.93	157,800.00
Cape Breton Regional Office	646,177.12	72,333.45	10,527.45	48,893.02	—	13,884.53	(3,048.14)	788,767.43	750,000.00
Central Region Office	568,095.93	65,628.12	4,751.74	80,403.13	—	18,583.89	(8,863.16)	728,599.65	681,400.00
Metro Region Office	919,257.87	77,659.28	16,133.89	43,989.34	—	20,011.49	(245,779.11)	831,272.76	842,700.00
Western Region Office	525,126.29	62,212.42	12,746.29	78,091.97	—	24,418.99	(2,826.53)	699,769.43	721,600.00
	$ 3,311,273.34	$ 320,989.33	$ 44,159.37	$ 300,672.19	$ —	$ 102,752.51	$ (261,490.48)	$ 3,818,356.26	$ 3,777,600.00

Recovery:									
Recovery from C.M.H.C.								$ 147,780.93	$ 113,100.00
Recovery – Public Housing								196,332.68	80,000.00
Recovery – Land Assembly Program								125,550.72	219,000.00
Recovery – Housing Authorities								947,496.60	1,015,200.00
Recovery – Self Help Program								56,077.25	60,000.00
Lease Purchase – Administration Recoveries								62,430.73	60,000.00
Recovery – Legal Actions								—	3,500.00
Recovery – N.S.H.D. Corporation								271,598.34	30,000.00
Recovery – Second Mortgage								38,571.46	43,600.00
Recovery – Publicity Costs								12,480.00	15,000.00
Recovery – Non-Profit Delivery Fees								125,281.00	114,300.00
Recovery – Non-Profit Administrative Costs								257,388.00	258,000.00
								$ 2,240,987.71	$ 2,011,600.00
Total Expenditure – General Administration	$ 6,441,612.90	$ 486,919.16	$ 70,355.88	$ 756,924.39	$ —	$ 234,523.97	$ (803,464.25)	$ 7,186,872.05	$ 7,216,400.00
Total Recovery – General Administration								$ 2,240,987.71	$ 2,011,600.00

SUBSIDIES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Public Housing Subsidies	$ —	$ —	$ —	$ —	$42,053,555.96	$ —	$(35,654,745.59)	$ 6,398,810.37	$ 6,540,600.00
Assisted Home Ownership – Provincial	—	—	—	—	34,726.08	—	—	34,726.08	30,000.00
Rural and Native Program	—	—	—	—	1,124,089.34	—	—	1,124,089.34	856,300.00
Rental Expenses	—	—	—	607.08	—	—	—	607.08	—
Emergency Repair Program	—	—	—	—	2,931,244.25	—	—	2,931,244.25	1,460,000.00
Senior Citizens Assistance Program	—	—	—	—	4,927,959.79	—	—	4,927,959.79	5,774,600.00
Self Help/Lease Purchase Program	—	—	—	—	673,243.33	—	(673,126.46)	116.87	—
Sundry	—	—	—	—	60,208.32	—	(4,344.83)	55,863.49	76,100.00
Special Care Homes	—	—	—	—	247,412.50	—	—	247,412.50	262,100.00
Access-A-Home Program	—	—	—	—	98,300.91	—	—	98,300.91	100,000.00
Public Non-Profit (Rent Supplement)	—	—	—	—	1,600,170.38	—	(740,093.16)	860,077.22	810,300.00
Public Non-Profit (Lease Purchase)	—	—	—	—	321,281.02	—	(185,690.66)	135,590.36	60,800.00
Family Benefit – Shelter Component	—	—	—	22,365.39	472,660.33	128,927.62	(116,214.50)	507,738.84	538,900.00
Demonstration Program	—	—	—	—	(239.00)	—	—	(239.00)	—
Hearth Home Program	—	—	—	—	81,712.00	—	—	81,712.00	—
Small Starter Home	—	—	—	—	1,506.92	—	—	1,506.92	45,800.00
Shell Housing	—	—	—	—	60,844.78	—	—	60,844.78	94,000.00
Family Modest Housing	—	—	—	—	229,969.33	—	—	229,969.33	270,700.00
Atlantic Baptist Senior Citizens Home Incorporated	—	—	—	—	48,000.00	—	—	48,000.00	72,000.00
P.D.F. Private Non-Profit	—	—	—	—	19,785.55	—	—	19,785.55	10,000.00
Provision for Doubtful Capital Advances	—	—	—	—	876,801.57	—	—	876,801.57	—
	$ —	$ —	$ —	$ 22,972.47	$55,863,237.36	$ 128,927.62	$(37,374,215.20)	$18,640,918.25	$17,002,200.00

Recovery:

	Total	Estimate
Senior Citizens Assistance Program	$ 321,064.58	$ 260,000.00

DEPARTMENT OF INDUSTRY, TRADE AND TECHNOLOGY

GENERAL ADMINISTRATION

EXECUTIVE ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 524,714.96	$ 64,855.28	$ 4,309.80	$ 42,859.30	$ —	$ 22,767.87	$ —	$ 659,507.21	$ 693,900.00
Legal Services	21,356.13	11,188.92	135,014.06	11,990.84	—	5,301.85	—	184,851.80	125,200.00
Special Services Program	25,670.46	—	585,017.87	—	—	—	—	610,688.33	704,000.00
Special Assistance Program	—	—	—	—	8,399,137.86	—	—	8,399,137.86	14,470,400.00
Departmental Advertising	—	—	—	64,193.59	—	—	—	64,193.59	53,000.00
Departmental Publications	—	—	—	35,800.30	—	—	—	35,800.30	63,000.00
Capital Advance Interest Charges – Industrial Development Act	—	—	—	—	8,040,686.28	—	—	8,040,686.28	11,221,500.00
Changes in Provision for Losses on Capital Advances	—	—	—	—	27,904,644.14	—	—	27,904,644.14	—
Discretionary Grants	—	—	—	—	229,165.50	—	—	229,165.50	261,000.00
Less Chargeable to Canada – Nova Scotia (Offshore) Development Fund	—	—	—	—	—	—	(2,218,129.43)	(2,218,129.43)	(8,632,500.00)
	$ 571,741.55	$ 76,044.20	$ 724,341.73	$ 154,844.03	$ 44,573,633.78	$ 28,069.72	$ (2,218,129.43)	$ 43,910,545.58	$ 18,959,500.00

Recovery:

Council of Maritime Premiers	$ 76,347.67	$ 71,700.00
Other	600,000.00	—
	$ 676,347.67	$ 71,700.00

FINANCE AND ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Division Administration	$ 95,991.05	$ 4,632.78	$ —	$ 7,115.97	$ —	$ 1,844.42	$ —	$ 109,584.22	$ 114,400.00
Human Resources	77,294.83	995.45	—	6,555.98	—	29,689.34	—	114,535.60	116,700.00
Management Services	534,799.49	3,250.72	16,654.73	55,929.85	—	51,317.26	—	661,952.05	580,200.00
Project Analysis	262,551.62	14,578.07	7,274.70	9,436.38	—	496.90	—	294,337.67	322,500.00
Technical Services	338,488.06	37,750.91	7,751.93	20,555.28	—	1,288.83	—	405,835.01	398,900.00
Research Services	76,941.43	288.90	2,648.14	5,399.48	—	17,615.35	—	102,893.30	86,800.00
Co-operative Development	75,781.03	11,887.58	5,405.00	10,565.63	—	—	—	103,639.24	92,500.00
Machinery and Equipment Tax Rebate Program	—	—	—	—	2,124,592.85	—	—	2,124,592.85	2,011,800.00
	$ 1,461,847.51	$ 73,384.41	$ 39,734.50	$ 115,558.57	$ 2,124,592.85	$ 102,252.10	$ —	$ 3,917,369.94	$ 3,723,800.00
Recovery:									
Human Resources								$ 17,947.68	$ 24,100.00
Technical Services								20,488.53	39,900.00
								$ 38,436.21	$ 64,000.00
Total Expenditure – General Administration	$ 2,033,519.06	$ 149,428.61	$ 764,076.23	$ 270,402.60	$ 46,698,226.63	$ 130,321.82	$ (2,218,129.43)	$ 47,827,915.52	$ 22,683,300.00
Total Recovery – General Administration								$ 714,783.88	$ 135,700.00

OTHER AGENCIES

Expenditure:

London Office	$ 126,184.78	$ 137,529.42	$ 203,608.29	$ 102,982.29	$ —	$ 92,323.59	$ —	$ 662,628.37	$ 642,600.00
Trade Centre Limited	—	—	—	—	1,130,000.00	—	—	1,130,000.00	1,130,000.00
	$ 126,184.78	$ 137,529.42	$ 203,608.29	$ 102,982.29	$ 1,130,000.00	$ 92,323.59	$ —	$ 1,792,628.37	$ 1,772,600.00

INDUSTRIAL DEVELOPMENT

Expenditure:

Division Administration	$ 106,140.43	$ 38,930.51	$ 642.70	$ 14,503.48	$ —	$ 10,126.70	$ —	$ 170,343.82	$ 137,400.00
Industrial Benefits Office	358,676.62	55,827.23	—	37,447.84	—	22,981.67	—	474,933.36	520,100.00
Industrial Promotion	444,110.70	110,123.24	41,789.91	126,315.98	—	87,236.90	—	809,576.73	877,300.00
Trade Development Centre	600,963.19	64,060.81	15,179.35	45,634.18	—	9,749.64	—	735,587.17	662,000.00
Trade Council	22,272.86	6,737.54	15,100.00	62.50	—	7,494.91	—	51,667.81	135,500.00
Supplier Development Initiatives	—	—	—	—	12,182.68	—	—	12,182.68	50,000.00
Business Futures Program	—	—	—	—	959,292.51	—	—	959,292.51	966,000.00
	$ 1,532,163.80	$ 275,679.33	$ 72,711.96	$ 223,963.98	$ 971,475.19	$ 137,589.82	$ —	$ 3,213,584.08	$ 3,348,300.00

ECONOMIC PLANNING AND TECHNOLOGY

Expenditure:

Division Administration	$ 106,566.45	$ 6,368.71	$ (1,500.00)	$ 10,313.80	$ —	$ 1,128.20	$ —	$ 122,877.16	$ 119,400.00
Economic Analysis	223,294.90	5,807.86	9,926.60	9,525.61	—	729.36	—	249,284.33	237,000.00
Policy and Program	527,169.39	54,717.10	12,666.44	28,504.60	—	2,308.55	—	625,366.08	599,600.00
Statistical Services	176,586.63	6,896.80	7,190.13	43,636.67	—	66.00	—	234,376.23	225,100.00
Technology and Industrial Innovation	213,723.70	25,260.32	15,380.90	17,457.65	—	9,607.29	—	281,429.86	284,300.00
	$ 1,247,341.07	$ 99,050.79	$ 43,664.07	$ 109,438.33	$ —	$ 13,839.40	$ —	$ 1,513,333.66	$ 1,445,400.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FUNDS FOR ECONOMIC INVESTMENT									
STRAIT OF CANSO DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Strait of Canso Development Subsidiary Agreement (ERDA)	$ —	$ —	$ —	$ —	$ —	$ 277,190.90	$ —	$ 277,190.90	$ 300,000.00
Recovery:									
Government of Canada Share								$ 194,019.64	$ 210,000.00
ECONOMIC DEVELOPMENT PLANNING SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Economic Development Planning Subsidiary Agreement (ERDA)	$ —	$ —	$ —	$ —	$ —	$ 664,383.78	$ —	$ 664,383.78	$ 880,000.00
Recovery:									
Government of Canada Share								$ 334,364.75	$ 440,000.00
OCEAN INDUSTRY SUBSIDIARY AGREEMENT (GDA)									
Expenditure:									
Ocean Industry Subsidiary Agreement (GDA)	$ 58,633.02	$ 2,533.96	$ —	$ —	$ —	$ 148,598.27	$ —	$ 209,765.25	$ 150,000.00

FOREST RESOURCE DEVELOPMENT AGREEMENT (GDA)

Expenditure:									
Forest Resource Development Agreement (GDA)	$ 351,247.80	$ 35,728.73	$ —	$ —	$ —	$ 2,093,067.28	$ —	$ 2,480,043.81	$ 487,000.00
Recovery:									
Government of Canada Share								$ 4,079.88	$ —

MINERAL DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)

Expenditure:									
Mineral Development Subsidiary Agreement (ERDA)	$ 26,128.05	$ 6,229.75	$ 148,626.66	$ 36,700.35	$ (7,381.00)	$ 22,924.18	$ —	$ 233,227.99	$ 396,200.00
Recovery:									
Government of Canada Share								$ 42,081.00	$ 53,400.00

MICHELIN TIRE (CANADA) LTD. SUBSIDIARY AGREEMENT (GDA)

Expenditure:									
Michelin Tire (Canada) Ltd. Subsidiary Agreement (GDA)	$ —	$ —	$ —	$ —	$ —	$ 1,400,000.00	$ —	$ 1,400,000.00	$ —

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
TECHNOLOGY TRANSFER AND INDUSTRIAL INNOVATION SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Technology Transfer and Industrial Innovation Subsidiary Agreement (ERDA)	$ 132,108.53	$ —	$ —	$ —	$ —	$ 2,907,059.49	$ —	$ 3,039,168.02	$ 3,600,000.00
Recovery:									
Government of Canada Share								$ 1,989,250.75	$ 2,520,000.00
TOURISM DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Tourism Development Subsidiary Agreement (ERDA)	$ —	$ —	$ —	$ —	$ —	$ 3,619,867.21	$ —	$ 3,619,867.21	$ 6,800,000.00
Recovery:									
Government of Canada Share								$ 2,247,978.87	$ 4,760,000.00
FISHERIES DEVELOPMENT SUBSIDIARY AGREEMENT (ERDA)									
Expenditure:									
Fisheries Development Subsidiary Agreement (ERDA)	$ —	$ —	$ —	$ —	$ —	$ 957,103.38	$ —	$ 957,103.38	$ 1,000,000.00
Recovery:									
Government of Canada Share								$ (43,710.40)	$ —

ADVANCED MANUFACTURING SUPPORT SUBSIDIARY AGREEMENT (ERDA)

Recovery:									
Government of Canada Share								$ (21,875.00)	$ —

AGRI-FOOD DEVELOPMENT SUBSIDIARY AGREEMENT II (ERDA)

Expenditure:									
Agri-Food Development Subsidiary Agreement II (ERDA)	$ 354,919.55	$ 70,535.06	$ —	$ 136,414.37	$ 6,440,828.39	$ 16.25	$ —	$ 7,002,713.62	$ 6,960,000.00
Recovery:									
Government of Canada Share								$ 1,144,761.80	$ 1,260,000.00

FOREST RESOURCE DEVELOPMENT PROGRAM II

Expenditure:									
Forest Resource Development Program II	$ 1,526,958.47	$ 201,476.02	$ —	$ —	$ —	$ 10,092,775.99	$ —	$ 11,821,210.48	$ 19,165,000.00
Recovery:									
Government of Canada Share								$ 7,369,259.29	$ 11,595,000.00

MINERAL DEVELOPMENT PROGRAM III

Expenditure:									
Mineral Development Program III	$ 1,213,421.68	$ —	$ —	$ —	$ —	$ 127,664.08	$ —	$ 1,341,085.76	$ 3,080,200.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ENERGY BIOMASS PROGRAM									
Expenditure:									
Energy Biomass Program	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 600,000.00
Recovery:									
Government of Canada Share								$ —	$ 300,000.00
TRADE AND MARKETING PROGRAM									
Expenditure:									
Trade and Marketing Program	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 1,080,000.00
Recovery:									
Government of Canada Share								$ —	$ 700,000.00
Total Expenditure – Funds for Economic Investment	$ 3,663,417.10	$ 316,503.52	$ 148,626.66	$ 173,114.72	$ 6,433,447.39	$ 22,310,650.81	$ —	$ 33,045,760.20	$ 44,378,400.00
Total Recovery – Funds for Economic Investment								$ 13,280,210.58	$ 21,838,400.00

DEPARTMENT OF LABOUR

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 402,007.10	$ 28,216.19	$ —	$ 40,066.15	$ —	$ 36,041.60	$ —	$ 506,331.04	$ 465,800.00
Administration and Accounting	177,452.53	1,542.40	—	65,269.27	—	17,144.79	—	261,408.99	227,900.00
Research	271,270.29	7,815.47	—	54,711.39	—	24,394.20	—	358,191.35	423,900.00
	$ 850,729.92	$ 37,574.06	$ —	$ 160,046.81	$ —	$ 77,580.59	$ —	$ 1,125,931.38	$ 1,117,600.00

INDUSTRIAL RELATIONS

Expenditure:

Conciliation Services	$ 353,566.00	$ 38,768.53	$ 175,826.25	$ 8,180.31	$ —	$ 64,284.92	$ —	$ 640,626.01	$ 553,700.00
Industrial Relations Grants	—	—	—	—	6,000.00	—	—	6,000.00	6,000.00
Labour Relations Board	171,614.77	38,470.28	105,239.23	23,212.03	—	9,419.98	—	347,956.29	327,400.00
	$ 525,180.77	$ 77,238.81	$ 281,065.48	$ 31,392.34	$ 6,000.00	$ 73,704.90	$ —	$ 994,582.30	$ 887,100.00

LABOUR STANDARDS

Expenditure:

Code Enforcement	$ 476,148.54	$ 41,989.02	$ —	$ 33,690.92	$ —	$ 13,299.41	$ —	$ 565,127.89	$ 613,600.00
Minimum Wage Board	8,150.39	—	—	—	—	—	—	8,150.39	13,400.00
Labour Standards Tribunal	27,549.34	12,577.29	26,328.69	2,411.54	—	6,889.10	—	75,755.96	57,900.00
	$ 511,848.27	$ 54,566.31	$ 26,328.69	$ 36,102.46	$ —	$ 20,188.51	$ —	$ 649,034.24	$ 684,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FIRE MARSHAL									
Expenditure:									
Administration	$ 33,909.88	$ 5,200.37	$ —	$ 16,531.23	$ —	$ 1,919.40	$ —	$ 57,560.88	$ 111,600.00
Inspection Services	513,950.92	89,156.36	—	29,555.36	—	7,508.85	—	640,171.49	587,800.00
Plan Examination	229,245.23	8,778.97	—	10,356.31	—	2,280.87	—	250,661.38	250,800.00
Fire Training School Grant	—	—	—	—	232,000.00	—	—	232,000.00	—
	$ 777,106.03	$ 103,135.70	$ —	$ 56,442.90	$ 232,000.00	$ 11,709.12	$ —	$ 1,180,393.75	$ 950,200.00
OCCUPATIONAL HEALTH AND SAFETY									
Expenditure:									
Administration	$ 129,897.05	$ 13,657.17	$ 1,600.00	$ 12,075.16	$ —	$ 6,971.65	$ —	$ 164,201.03	$ 205,000.00
Boiler Safety Inspections	325,206.18	83,206.40	—	14,782.97	—	4,320.30	—	427,515.85	441,300.00
Occupational Safety Inspection	636,732.90	129,734.20	—	50,828.78	—	14,934.39	—	832,230.27	798,300.00
Elevator and Amusement Safety	163,787.67	32,946.09	—	11,263.65	—	3,199.18	—	211,196.59	239,400.00
Stationary Engineers Board	90,039.02	18,066.97	5,099.96	32,857.19	—	6,676.48	(25,180.00)	127,559.62	143,600.00
Safety Training	381,578.63	80,921.30	—	108,561.23	—	39,750.41	(61,346.50)	549,465.07	623,300.00
Occupational Health	325,667.64	21,666.49	—	12,740.87	—	12,303.35	—	372,378.35	418,700.00
Mine Safety	435,661.30	77,047.73	8,496.96	47,836.71	—	20,905.97	—	589,948.67	635,600.00
	$ 2,488,570.39	$ 457,246.35	$ 15,196.92	$ 290,946.56	$ —	$ 109,061.73	$ (86,526.50)	$ 3,274,495.45	$ 3,505,200.00
Recovery:									
Agencies and Commissions								$ 825,000.00	$ 825,000.00
Total Expenditure – Labour	$ 5,153,435.38	$ 729,761.23	$ 322,591.09	$ 574,931.07	$ 238,000.00	$ 292,244.85	$ (86,526.50)	$ 7,224,437.12	$ 7,145,000.00
Total Recovery – Labour								$ 825,000.00	$ 825,000.00

DEPARTMENT OF LANDS AND FORESTS

ADMINISTRATION AND PLANNING

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 231,820.47	$ 25,877.81	$ —	$ 30,087.45	$ —	$ 19,333.14	$ —	$ 307,118.87	$ 283,100.00
Administrative Services	182,311.98	4,381.40	112,388.78	1,230.68	—	459.05	—	300,771.89	314,400.00
Financial Management	690,595.23	1,030.62	—	258,876.41	—	58,932.13	—	1,009,434.39	914,200.00
Game Licenses	174,003.43	265.72	—	219,077.47	73,025.00	—	—	466,371.62	387,300.00
Personnel and Payroll	168,212.83	—	—	9,474.27	—	15,806.45	—	193,493.55	190,100.00
Legal Services	29,618.31	4,262.33	59,569.13	374.80	—	2,485.98	—	96,310.55	98,300.00
Grants and Assistance	—	—	—	—	156,100.00	—	—	156,100.00	175,200.00
Air Services	700,610.96	38,371.15	—	887,173.56	—	618,307.22	(238,959.37)	2,005,503.52	2,099,600.00
Forest Operators Assistance	—	—	—	—	900,000.00	—	—	900,000.00	900,000.00
Office of Commissioner of Forest Enhancement	120,751.88	11,939.50	169.27	13,673.77	—	4,679.43	—	151,213.85	150,400.00
Advisory Councils	—	42,824.98	39,875.00	1,817.55	—	1,048.63	—	85,566.16	70,000.00
	$ 2,297,925.09	$ 128,953.51	$ 212,002.18	$ 1,421,786.00	$ 1,129,125.00	$ 721,051.99	$ (238,959.37)	$ 5,671,884.40	$ 5,582,600.00

POLICY AND PROGRAM DEVELOPMENT

Expenditure:

Administration	$ 217,433.48	$ 20,674.41	$ —	$ 1,890.97	$ —	$ —	$ —	$ 239,998.86	$ 273,600.00
Marketing and Strategic Studies	143,009.97	16,753.01	4,300.07	6,284.96	—	4,709.92	—	175,057.93	165,500.00
Extension Services	664,816.64	78,729.41	24,566.46	105,294.96	—	10,037.95	—	883,445.42	907,300.00
Urban Forestry	—	—	—	—	23,227.34	—	—	23,227.34	26,000.00
Wildlife Management Planning	699,219.19	77,952.99	7,376.28	75,076.78	6,000.00	14,175.08	—	879,800.32	833,600.00
Fish Rearing Station/Park	114,699.31	3,408.24	—	28,080.19	—	179.99	—	146,367.73	141,900.00
Wildlife Parks	559,924.19	10,904.43	2,871.09	183,438.57	—	1,078.20	—	758,216.48	732,000.00
	$ 2,399,102.78	$ 208,422.49	$ 39,113.90	$ 400,066.43	$ 29,227.34	$ 30,181.14	$ —	$ 3,106,114.08	$ 3,079,900.00

Recovery:

Miscellaneous	$ 5,149.75	$ 5,000.00

FORESTRY

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 700,109.28	$ 60,002.38	$ —	$ 179,475.30	$ —	$ 32,005.17	$ —	$ 971,592.13	$ 941,500.00
Forest Nurseries	1,695,468.98	55,227.84	132,828.15	668,366.13	—	91,955.83	—	2,643,846.93	2,651,600.00
Tree Breeding	344,047.06	23,194.02	—	144,961.49	—	2,749.21	—	514,951.78	453,000.00
Insect and Pathogens	49,790.99	13,043.53	—	4,268.72	—	5,522.54	—	72,625.78	102,300.00
Resource Management Planning and Coordination	375,987.87	51,776.63	—	6,096.98	—	—	—	433,861.48	411,700.00
Forest Inventory	801,737.82	78,421.82	75,886.21	157,375.35	—	38,503.00	—	1,151,924.20	1,101,200.00
Timber Loan Board	37,641.40	7,904.44	—	429.92	—	—	—	45,975.76	41,100.00
Scaling	45,504.30	7,298.91	—	2,371.95	—	—	—	55,175.16	51,500.00
Fire Protection	491,154.77	25,250.86	—	293,976.24	—	—	—	810,381.87	701,300.00
Mechanical Equipment	350,426.04	8,976.67	—	325,678.21	—	3,702.90	—	688,783.82	668,400.00
Support Services	241,726.09	5,665.16	—	25,360.09	—	—	—	272,751.34	252,100.00
Radio Communications	277,884.76	1,136.40	—	1,639,905.01	—	—	(970,075.40)	948,850.69	967,800.00
	$ 5,411,479.36	$ 337,898.66	$ 208,714.36	$ 3,448,265.39	$ —	$ 174,438.65	$ (970,075.40)	$ 8,610,720.94	$ 8,343,500.00
Recovery:									
Government of Canada Share								$ 778.81	$ —
Miscellaneous								102,159.23	100,000.00
								$ 102,938.04	$ 100,000.00
Total Expenditure – Administration and Planning	$ 10,108,507.23	$ 675,274.66	$ 459,830.44	$ 5,349,917.82	$ 1,158,352.34	$ 925,671.78	$ (1,209,034.85)	$ 17,468,519.42	$ 16,980,080.00
Total Recovery – Administration and Planning								$ 108,087.79	$ 105,000.00

OPERATIONS AND LAND SERVICES

OPERATIONS

Expenditure:

Administration	$ 515,605.67	$ 55,039.24	$ 13,235.44	$ 74,185.69	$ —	$ 32,458.73	$ —	$ 690,524.77	$ 664,400.00
Silviculture Aggreements	—	—	—	288,517.67	—	—	—	288,517.67	340,000.00
Administration – Field Services	2,558,962.43	154,475.15	—	325,568.90	—	105,006.09	—	3,144,012.57	2,904,700.00
Forest Protection	2,235,447.64	168,959.61	—	47,206.66	—	1,670.76	—	2,453,284.67	2,408,800.00
Enforcement and Hunter Safety	997,041.27	134,889.42	—	72,391.49	—	6,158.03	—	1,210,480.21	1,082,600.00
Parks Maintenance and Operation	1,117,980.68	69,744.09	—	358,428.06	—	20,860.50	—	1,567,013.33	1,619,900.00
Extension and Training	—	—	—	—	—	100.00	—	100.00	—
Private Land Forest Management	1,192,786.34	192,852.30	—	18,790.75	—	2,915.67	—	1,407,345.06	1,403,600.00
Wildlife Management	665,983.33	104,379.12	—	18,738.54	—	10,174.09	—	799,275.08	749,200.00
Crown Land Forest Management	1,702,749.15	242,600.31	2,961.57	30,487.88	—	2,066.30	—	1,980,865.21	1,946,200.00
Properties, Vehicles and Equipment	401,224.61	26,468.33	—	628,653.75	—	592.50	—	1,056,939.19	998,100.00
	$ 11,387,781.12	$ 1,149,407.57	$ 16,197.01	$ 1,868,969.39	$ —	$ 182,002.67	$ —	$ 14,604,357.76	$ 14,095,500.00

LAND SERVICES

Expenditure:

Administration	$ 100,644.07	$ 8,026.50	$ —	$ 424.00	$ —	$ —	$ —	$ 109,094.57	$ 108,200.00
Land Acquisition	415,489.81	13,627.96	50,048.06	25,348.50	—	7,820.68	—	512,335.01	487,600.00
Surveys	1,150,875.52	32,612.41	33,396.21	113,748.54	—	37,891.32	—	1,368,524.00	1,316,000.00
Provincial Crown Lands Record Centre	480,940.73	6,224.79	2,966.81	35,153.51	—	8,357.40	—	533,643.24	544,300.00
	$ 2,147,950.13	$ 60,491.66	$ 86,411.08	$ 174,674.55	$ —	$ 54,069.40	$ —	$ 2,523,596.82	$ 2,428,100.00
Total Expenditure – Operations and Land Services	$ 13,535,731.25	$ 1,209,899.23	$ 102,608.09	$ 2,043,643.94	$ —	$ 236,072.07	$ —	$ 17,127,954.58	$ 16,523,600.00

DEPARTMENT OF MINES AND ENERGY

OPERATIONS

ADMINISTRATION

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of the Minister and Deputy Minister	$ 295,379.32	$ 23,142.03	$ 61,725.01	$ 20,722.90	$ 2,900.00	$ 30,179.91	$ —	$ 434,049.17	$ 459,500.00
Accounting, Personnel and Administration	548,031.70	8,972.07	205.07	49,355.14	—	40,011.99	—	646,575.97	609,000.00
Cartographic Services	328,759.21	951.17	—	19,542.30	—	1,775.00	—	351,027.68	346,900.00
Energy Administration	308,483.42	27,648.17	—	51,254.77	—	23,615.10	—	391,001.46	409,700.00
Mines and Minerals Administration	404,042.82	19,918.03	1,347.50	48,498.29	—	5,269.29	—	479,076.62	484,200.00
	$ 1,974,696.55	$ 80,633.09	$ 63,279.18	$ 189,371.31	$ 2,900.00	$ 100,851.29	$ —	$ 2,411,731.38	$ 2,409,300.00

ECONOMIC AND STATISTICS

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Economics and Statistics	$ 262,408.12	$ 9,692.80	$ 25,273.76	$ 9,636.39	$ —	$ 10,517.33	$ —	$ 317,520.79	$ 401,300.00

ENERGY MANAGEMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Provincial Energy Analysis Program	$ 302,497.24	$ 24,390.34	$ —	$ 15,128.12	$ 926.25	$ 2,010.28	$ —	$ 342,944.23	$ 322,900.00
Energy Advisory Services	418,139.85	20,676.51	—	49,279.73	—	10,724.95	—	499,821.04	472,300.00
Energy Engineering	289,046.09	6,790.95	13,699.40	7,124.30	—	2,789.10	—	319,449.84	330,000.00
National Conservation and Alternative Energy Initiative	244.52	—	—	—	—	—	—	244.52	—
Energy Efficiency and Diversity Program	39,931.69	691.70	64,295.07	16,142.54	59,700.45	162.50	—	180,922.83	202,200.00
	$ 1,049,859.39	$ 52,549.40	$ 78,193.33	$ 85,666.77	$ 60,626.70	$ 15,686.83	$ —	$ 1,343,982.60	$ 1,327,300.00

ENERGY RESOURCES

Expenditure:

Petroleum Resources	$ 342,264.73	$ 26,937.46	$ 69,992.70	$ 20,602.09	$ 7,099.00	$ 12,949.68	$ —	$ 479,746.66	$ 548,550.00
Coal Exploration	207,654.60	12,131.10	57,084.31	19,411.91	—	11,439.68	—	307,721.60	305,600.00
Coal Development and Utilization	190,146.21	9,663.76	—	5,843.77	—	2,671.00	—	208,324.80	196,900.00
	$ 740,065.54	$ 48,732.32	$ 127,077.01	$ 45,857.77	$ 7,099.00	$ 27,086.42	$ —	$ 995,795.06	$ 1,051,050.00

DRILL AND MECHANICAL

Expenditure:

Drilling Services	$ 186,357.45	$ 10,355.02	$ —	$ 180,917.70	$ —	$ 10,357.31	$ —	$ 387,987.48	$ 350,400.00
Operations and Maintenance Service	261,020.70	568.83	—	99,288.44	—	6,034.82	—	366,912.79	322,300.00
	$ 447,378.15	$ 10,923.85	$ —	$ 280,206.14	$ —	$ 16,392.13	$ —	$ 754,900.27	$ 672,700.00

MINING ENGINEERING

Expenditure:

Engineering Services	$ 214,861.66	$ 19,565.76	$ —	$ 9,778.53	$ —	$ 3,675.92	$ —	$ 247,881.87	$ 236,100.00

MINERAL RESOURCES

Expenditure:

Mineral Resource Evaluation	$ 204,408.06	$ 9,213.70	$ 47,183.79	$ 25,572.76	$ 300.00	$ 12,790.89	$ —	$ 299,469.20	$ 250,300.00
Regional Surveys	310,000.30	13,122.61	14,381.50	16,395.20	—	9,942.76	—	363,842.37	327,700.00
	$ 514,408.36	$ 22,336.31	$ 61,565.29	$ 41,967.96	$ 300.00	$ 22,733.65	$ —	$ 663,311.57	$ 578,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
MINERAL DEVELOPMENT									
Expenditure:									
Resource Geology	$ 147,937.82	$ 6,464.09	$ 695.00	$ 8,891.13	$ —	$ 3,714.08	$ —	$ 167,701.92	$ 152,950.00
Regional Exploration Services	204,720.25	10,784.81	—	23,775.44	—	7,554.82	—	246,835.32	230,800.00
Library Services	164,127.92	3,485.00	—	28,610.26	—	5,784.30	—	202,008.38	206,100.00
Mineral and Petroleum Titles	158,849.99	1,055.07	—	5,055.30	—	666.44	—	165,604.80	149,500.00
	$ 675,635.98	$ 21,788.77	$ 695.00	$ 66,332.13	$ —	$ 17,720.34	$ —	$ 782,150.42	$ 739,350.00
Total Expenditure – Operations	$ 5,679,107.93	$ 266,402.36	$ 339,091.57	$ 728,594.09	$ 71,028.70	$ 235,639.43	$ —	$ 7,316,852.02	$ 7,473,000.00
ASSISTANCE – MINING INDUSTRY									
Expenditure:									
Coal Miners' Assistance	$ —	$ —	$ —	$ —	$ 275,863.06	$ —	$ —	$ 275,863.06	$ 370,000.00
Coal Development – Novaco	—	—	—	—	25,000.00	—	—	25,000.00	25,000.00
Coal Mines Investment Security Program	—	—	458.42	—	12,416.64	—	—	12,875.06	106,000.00
Abandoned Mine Site Reclamation	—	1,806.92	—	4,489.50	—	—	—	6,296.40	10,000.00
Coal Research and Development	—	7,640.00	241,111.00	208.77	—	—	—	248,959.45	250,000.00
	$ —	$ 9,527.00	$ 241,556.22	$ 4,698.33	$ 313,358.45	$ —	$ —	$ 568,090.75	$ 761,000.00
ENERGY ASSISTANCE									
Expenditure:									
Oil Substitution	$ —	$ —	$ —	$ —	$ (3,579.30)	$ —	$ —	$ (3,579.30)	$ —
Wood Energy Feasibility Studies	—	—	—	—	—	—	—	—	65,000.00
	$ —	$ —	$ —	$ —	$ (3,579.30)	$ —	$ —	$ (3,579.30)	$ 65,000.00

DEPARTMENT OF MUNICIPAL AFFAIRS

GENERAL

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 237,863.65	$ 23,174.05	$ —	$ 45,413.00	$ —	$ 13,640.93	$ —	$ 315,092.23	$ 297,800.00
Legal Services	158,268.83	987.32	5,230.00	16,047.85	—	12,925.33	—	194,359.33	179,000.00
Personnel Services	122,371.64	2,138.95	—	8,087.55	—	6,823.94	—	139,805.00	133,100.00
	$ 518,504.12	$ 26,300.32	$ 5,230.00	$ 65,429.00	$ —	$ 33,390.40	$ —	$ 649,251.24	$ 609,900.00

POLICY DEVELOPMENT AND RESEARCH

Expenditure:

Policy Development and Research	$ 252,311.34	$ 4,035.41	$ —	$ 17,011.50	$ 10,834.00	$ 8,303.40	$ —	$ 292,080.31	$ 288,000.00

COMMUNITY PLANNING

Expenditure:

Management and Administration	$ 149,735.64	$ 3,361.05	$ —	$ 67,306.08	$ —	$ 2,309.67	$ —	$ 222,773.42	$ 230,600.00
Provincial Planning	392,765.02	20,797.03	—	1,852.99	—	4,847.75	—	420,278.23	462,700.00
Municipal Planning Advisory Services	331,491.08	21,109.74	—	2,517.39	649,283.71	8,195.45	—	1,061,685.45	1,127,300.00
Planning Approvals and Subdivision	478,894.65	27,692.59	—	37,888.33	65,725.00	5,561.23	—	615,673.70	615,100.00
Planning Commissions and Grants	20,814.79	150.35	3,079.50	11,028.45	666,862.00	345.00	—	993,825.00	891,600.00
Building Code	—	—	—	229.86	410,734.19	—	—	410,964.05	450,000.00
	$ 1,364,707.89	$ 73,508.72	$ 3,079.50	$ 120,671.40	$ 1,091,580.00	$ 20,960.03	$ —	$ 3,075,098.00	$ 3,777,300.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
ASSESSMENT									
Expenditure:									
Administration of Assessment Act	$ 935,912.34	$ 331,797.54	$ 73,771.51	$ 2,121,351.38	$ —	$ 134,469.78	$ —	$ 3,597,302.55	2,798,500.00
Assessment Appeal Process	—	461.77	181,002.84	1,217.85	—	—	—	182,682.46	299,100.00
Regional Assessment Offices	6,406,500.08	624,691.04	—	504,236.03	—	101,941.37	—	7,637,368.52	7,441,500.00
	$ 7,342,412.42	$ 956,950.35	$ 254,774.35	$ 2,626,805.26	$ —	$ 236,411.15	$ —	$11,417,353.53	$ 10,539,100.00
Total Expenditure – General	$ 9,478,135.93	$ 1,061,383.80	$ 263,383.85	$ 2,830,118.20	$ 2,002,420.90	$ 299,245.98	$ —	$ 15,934,688.66	$ 15,205,300.00
FINANCE AND ADVISORY SERVICES									
Expenditure									
Management and Administration	$ 316,578.60	$ 11,796.55	$ 28,596.80	$ 30,578.33	$ —	$ 40,382.69	$ —	$ 427,932.97	$ 451,100.00
Statistics and Systems	71,538.48	2,534.11	4,350.00	8,042.92	—	898.45	—	87,363.96	83,200.00
Municipal Grants Act - Operating	75,175.46	627.99	—	3,399.45	34,557,554.00	1,079.50	—	34,637,836.40	34,430,400.00
Municipal Grants Act - Debt Servicing	—	—	—	—	10,037,723.47	—	—	10,037,723.47	10,043,900.00
Municipal Grants Act – Taxes	—	—	—	—	10,385,216.95	—	—	10,385,216.95	9,652,500.00
Other Grants	—	—	—	—	1,347,377.10	—	—	1,347,377.10	1,216,700.00
Municipal Advisory Services	366,648.57	39,967.90	—	27,881.83	—	5,423.79	—	439,922.09	409,000.00
Municipal Training	1,109.59	3,798.62	—	2,715.84	—	9,188.05	—	16,812.10	77,600.00
Management Information Systems	175,697.21	7,801.14	471,134.82	182,928.94	—	14,876.90	—	852,439.01	922,000.00
Urban Transportation	—	—	—	1,633.99	3,715,950.71	605.00	—	3,718,189.70	3,742,100.00
	$ 1,006,747.91	$ 66,526.31	$ 504,081.62	$ 257,181.30	$60,043,822.23	$ 72,454.38	$ —	$61,950,813.75	$61,028,500.00
Recovery:									
Municipal Grants Act – Taxes								$ 55,910.52	$ 55,000.00

PUBLIC SERVICE

ART GALLERY OF NOVA SCOTIA

Expenditure:

Art Gallery of Nova Scotia	$ 527,313.01	$ —	$ —	$ —	$ 885,886.99	$ —	$ —	$ 1,413,200.00	$ 1,158,400.00

CABINET SECRETARIAT

Expenditure:

Administration	$ 448,628.71	$ 51,863.17	$ 114,542.50	$ 47,637.67	$ 45,000.00	$ 48,700.87	$ —	$ 756,372.92	$ 761,500.00
Intergovernmental Affairs	302,038.27	27,434.49	—	6,094.49	—	4,166.07	—	339,733.32	188,500.00
	$ 750,666.98	$ 79,297.66	$ 114,542.50	$ 53,732.16	$ 45,000.00	$ 52,866.94	$ —	$ 1,096,106.24	$ 950,000.00

CANADA–NOVA SCOTIA OFFSHORE OIL AND GAS BOARD

Expenditure:

Grants and Assistance	$ —	$ —	$ —	$ —	$ 211,500.00	$ —	$ —	$ 211,500.00	$ 100,000.00

CAPE BRETON DEVELOPMENT CORPORATION

Expenditure:

Grants and Assistance	$ —	$ —	$ —	$ —	$ 166,800.00	$ —	$ —	$ 166,800.00	$ 134,300.00

CIVIL SERVICE COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
General Commission Administration	$ 113,393.11	$ 4,757.18	$ 44,871.77	$ 1,834.28	$ —	$ 11,265.44	$ —	$ 176,121.78	$ 245,500.00
Grants and Assistance	—	—	—	—	6,584.00	—	—	6,584.00	6,600.00
Finance/Personnel/ General Administration	328,010.99	—	—	232,198.42	—	57,486.19	(18,630.40)	599,065.20	564,900.00
Workers' Compensation Board Payments	—	—	—	—	—	362,725.33	(345,328.52)	17,396.81	27,000.00
Staffing	569,843.08	3,432.34	—	101,973.93	—	2,349.01	—	677,598.36	633,000.00
Human Resource Development	198,637.86	2,646.57	270,960.55	18,905.26	—	2,872.93	(276,706.38)	217,316.79	196,800.00
Cooperative Education Program	—	—	—	—	75,795.43	—	—	75,795.43	83,800.00
Affirmative Action	91,422.28	1,226.22	—	2,933.54	—	853.60	—	96,435.64	92,000.00
Compensation Research and Administration	161,928.13	4,771.04	600.00	3,857.15	—	2,468.60	—	173,624.92	194,000.00
Compensation	327,414.47	3,221.97	—	1,075.26	—	2,702.90	—	334,414.60	353,500.00
Pay Equity Implementation	—	2,400.59	102,071.89	7,635.02	—	6,747.23	—	118,854.73	150,000.00
Staff Relations	310,820.56	5,475.86	64,737.29	28,630.33	—	15,165.68	—	424,829.72	493,900.00
	$ 2,101,470.48	$ 27,931.77	$ 483,241.50	$ 399,043.19	$ 82,379.43	$ 464,636.91	$ (640,665.30)	$ 2,918,037.98	$ 3,041,000.00

COMMISSION OF INQUIRY, CONCERNING DONALD MARSHALL, JR.

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 124,259.94	$ 10,795.35	$ 462,138.23	$ 196,466.49	$ —	$ 236,736.31	$ —	$ 1,030,396.32	$ 431,000.00

COUNCIL OF MARITIME PREMIERS

Expenditure:									
Grants and Assistance	$ —	$ —	$ —	$ —	$ 4,311,300.00	$ —	$ —	$ 4,311,300.00	$ 4,311,300.00

EDUCATION INCENTIVE PROGRAM FOR BLACK STUDENTS

Expenditure:									
Administration	$ 23,452.50	$ 1,564.90	$ —	$ 5,243.77	$ —	$ 109.00	$ —	$ 30,370.17	28,400.00
Grants and Assistance	—	—	—	—	207,575.00	—	—	207,575.00	217,600.00
	$ 23,452.50	$ 1,564.90	$ —	$ 5,243.77	$ 207,575.00	$ 109.00	$ —	$ 237,945.17	$ 246,000.00

ELECTION COMMISSION

Expenditure:									
Administration	$ —	$ 2,171.96	$ 5,600.00	$ 467.43	$ 5,848.89	$ —	$ —	$ 14,088.28	$ 28,100.00

ELECTION EXPENSES

Expenditure:									
Administration	$ 96,384.65	$ 6,333.78	$ —	$ 82,810.88	$ —	$ 103,766.59	$ —	$ 289,295.90	$ 339,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
EMERGENCY MEASURES ORGANIZATION									
Expenditure:									
Emergency Measures Organization	$ 410,102.69	$ 83,432.26	$ 73,367.42	$ 191,192.25	$ 38,150.00	$ 22,759.89	$ —	$ 819,004.51	$ 838,200.00
Recovery:									
Government of Canada Share								$ 22,753.54	$ 40,500.00
EXECUTIVE COUNCIL OFFICE									
Expenditure:									
Office of the Secretary	$ 166,124.11	$ 10,642.16	$ 13,081.01	$ 34,158.08	$ —	$ 13,639.88	$ —	$ 237,645.24	$ 260,700.00
Office of the Clerk of the Executive Council	194,838.22	2,533.96	—	12,621.60	—	12,844.65	—	222,838.43	239,300.00
	$ 360,962.33	$ 13,176.12	$ 13,081.01	$ 46,779.68	$ —	$ 26,484.53	$ —	$ 460,483.67	$ 500,000.00
EXPROPRIATION COMPENSATION BOARD									
Expenditure:									
Expropriation Compensation Board	$ 80,020.64	$ 10,820.47	$ 68,725.00	$ 5,597.50	$ —	$ 3,730.53	$ —	$ 168,894.22	$ 140,000.00
GASOLINE AND FUEL OIL LICENSING ACT – ADMINISTRATION									
Expenditure:									
Administration	$ 166,809.39	$ 63,981.72	$ 221,577.20	$ 21,727.40	$ —	$ 3,017.00	$ —	$ 477,112.71	$ 454,000.00

GOVERNMENT HOUSE

Expenditure:

Administration	$ 251,751.50	$ —	$ —	$ 41,184.80	$ —	$ 69,875.32	$ —	$ 362,811.62	$ 367,000.00

HALIFAX-DARTMOUTH PORT DEVELOPMENT COMMISSION

Expenditure:

Port Development Commission	$ —	$ —	$ —	$ —	$ 393,600.00	$ —	$ —	$ 393,600.00	$ 393,600.00

HUMAN RIGHTS COMMISSION

Expenditure:

Administration	$ 309,335.76	$ 16,668.99	$ 93,348.61	$ 27,825.03	$ 4,200.00	$ 76,980.87	$ —	$ 528,359.26	$ 384,800.00
Affirmative Action	75,084.69	5,251.01	—	163.39	—	1,237.09	—	81,736.18	112,700.00
Investigation	320,321.92	10,679.78	—	22,630.39	—	6,408.68	—	360,040.77	357,200.00
Field Services	223,843.46	23,097.31	—	20,263.11	—	3,764.64	—	270,968.52	230,100.00
Public Information	48,493.60	2,038.00	—	26,542.44	—	11,563.87	—	88,637.91	69,200.00
	$ 977,079.43	$ 57,735.09	$ 93,348.61	$ 97,424.36	$ 4,200.00	$ 99,955.15	$ —	$ 1,329,742.64	$ 1,154,000.00

LAND REGISTRATION AND INFORMATION SERVICE

Expenditure:

Professional Services	$ —	$ —	$ 855,000.00	$ —	$ —	$ —	$ —	$ 855,000.00	$ 855,000.00

LEGISLATIVE EXPENSES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Indemnities, Allowances and Statutory Salaries	$ 2,697,784.46	$ —	$ —	$ —	$ —	$ 982.16	$ —	$ 2,698,766.62	$ 3,000,500.00
Travel	—	1,514,490.95	—	—	—	544,146.31	—	2,058,637.26	1,670,100.00
Caucus Offices	688,193.91	—	—	256,809.64	—	197,255.88	—	1,142,259.43	979,600.00
Opposition Offices	428,029.65	10,945.54	—	104,823.48	—	128,882.49	—	672,681.16	637,400.00
Miscellaneous	60,613.36	31,902.09	—	1,112,266.87	—	15,964.30	—	1,220,746.62	500,400.00
Committees	67,177.72	63,482.81	—	17,619.79	—	140,773.44	—	289,053.76	282,000.00
	$ 3,941,799.10	$ 1,620,821.39	$ —	$ 1,491,519.78	$ —	$ 1,028,004.58	$ —	$ 8,082,144.85	$ 7,070,000.00

MANAGEMENT BOARD

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 165,808.25	$ 10,153.90	$ 3,500.00	$ 8,526.96	$ —	$ 7,162.24	$ —	$ 195,151.35	$ 236,900.00
Budget Preparation and Monitoring	141,250.86	1,776.31	—	19,358.56	—	785.40	—	163,171.13	150,100.00
Operations	419,054.14	1,094.48	—	48,297.04	—	26,016.97	—	494,462.63	479,600.00
Special Projects	147,878.55	1,882.36	—	20,002.59	—	1,248.99	—	171,012.49	250,200.00
E.D.P. Policy	76,265.08	1,774.32	—	—	—	282.55	—	78,321.95	69,700.00
	$ 950,256.88	$ 16,681.37	$ 3,500.00	$ 96,185.15	$ —	$ 35,496.15	$ —	$ 1,302,119.55	$ 1,186,500.00

MINISTERS' SALARIES AND EXPENSES

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 986,153.33	$ 220,832.84	$ 5,000.00	$ 8,458.72	$ —	$ 117,783.69	$ —	$ 1,338,228.58	$ 1,284,000.00

MOTOR CARRIER ACT-ADMINISTRATION

Expenditure:

Administration	$ 1,092,030.06	$ 211,762.00	$ 413,834.33	$ 92,944.02	$ —	$ 23,396.82	$ —	$ 1,833,967.23	$ 1,830,000.00

MUNICIPAL BOARD

Expenditure:

Municipal Board	$ 277,440.17	$ 17,487.33	$ 37,174.45	$ 34,518.63	$ —	$ 16,068.52	$ —	$ 382,677.10	$ 389,000.00

NOVA SCOTIA ADVISORY COUNCIL ON THE STATUS OF WOMEN

Expenditure:

Administration	$ 323,551.78	$ 70,283.01	$ 28,280.44	$ 52,021.81	$ —	$ 27,392.25	$ —	$ 501,538.29	$ 525,000.00

NOVA SCOTIA BOXING AUTHORITY

Expenditure:

Nova Scotia Boxing Authority	$ —	$ 13,596.64	$ 28,406.36	$ 2,936.00	$ —	$ 10,647.32	$ —	$ 55,586.32	$ 67,600.00

NOVA SCOTIA COMMISSION ON AIDS

Expenditure:

Administration	$ 17,330.39	$ 3,468.31	$ —	$ 1,914.35	$ —	$ 4,337.07	$ —	$ 27,050.12	$ 77,000.00

NOVA SCOTIA HORSE RACING COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 37,059.01	$ 6,484.36	$ 1,481.00	$ 9,371.02	$ —	$ 2,779.31	$ —	$ 57,174.70	$ 65,200.00
Boards and Commissions	28,024.70	18,882.63	6,314.07	1,583.05	—	347.79	—	55,152.24	81,100.00
Race Officials	106,071.80	15,105.69	—	—	—	—	—	121,177.49	128,200.00
Promotions	—	—	—	2,287.71	—	—	—	2,287.71	2,500.00
Grant – Colt Races	—	—	—	—	118,167.86	—	—	118,167.86	120,000.00
	$ 171,155.51	$ 40,472.68	$ 7,795.07	$ 13,241.78	$ 118,167.86	$ 3,127.10	$ —	$ 353,960.00	$ 397,000.00

NOVA SCOTIA INFORMATION SERVICE

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Communications	$ 789,403.33	$ 15,584.51	$ 84,520.48	$ 2,509,289.42	$ —	$ 59,651.39	$ (2,296,227.29)	$ 1,162,221.84	$ 1,091,800.00
Administration	93,316.94	—	—	—	—	—	—	93,316.94	90,100.00
	$ 882,720.27	$ 15,584.51	$ 84,520.48	$ 2,509,289.42	$ —	$ 59,651.39	$ (2,296,227.29)	$ 1,255,538.78	$ 1,181,900.00

NOVA SCOTIA LOTTERY COMMISSION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Nova Scotia Lottery Commission	$ 265,592.74	$ 25,873.19	$ 1,712.50	$ 60,358.78	$ —	$ 34,013.59	$ —	$ 387,550.80	$ 452,000.00
Recovery:									
Nova Scotia Lottery Commission								$ 387,550.80	$ 452,000.00

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Expenditure:

Grants and Assistance	$ —	$ —	$ —	$ —	$ 223,000.00	$ —	$ —	$ 223,000.00	$ 223,000.00

NOVA SCOTIA POLICE COMMISSION

Expenditure:

Administration	$ 174,969.83	$ 23,412.87	$ 87,646.34	$ 37,585.26	$ 11,000.00	$ 65,944.23	$ —	$ 400,558.53	$ 376,400.00
Police Review Board	—	5,012.46	18,632.15	—	—	55.00	—	23,699.61	20,000.00
Security Services	82,360.25	11,108.30	—	406.81	—	63.75	—	93,939.11	80,600.00
Agreements – Atlantic Police Academy – Holland College	—	1,980.76	—	—	213,496.00	—	—	215,476.76	348,000.00
	$ 257,330.08	$ 41,514.39	$ 106,278.49	$ 37,992.07	$ 224,496.00	$ 66,062.98	$ —	$ 733,674.01	$ 825,000.00

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenditure:

Grants and Assistance	$ —	$ —	$ —	$ —	$ 2,912,000.00	$ —	$ —	$ 2,912,000.00	$ 2,602,000.00

NOVA SCOTIA SPORT AND RECREATION COMMISSION

ADMINISTRATION

Expenditure:

General Administration	$ 394,030.78	$ 37,341.81	$ —	$ 149,625.11	$ 109,986.30	$ 32,776.44	$ —	$ 723,760.52	$ 775,700.00
Communications/Promotions	54,845.06	1,096.70	—	48,572.74	—	285.00	—	104,799.50	102,600.00
	$ 448,875.84	$ 38,438.51	$ —	$ 198,197.85	$ 109,986.30	$ 33,061.44	$ —	$ 828,560.02	$ 878,300.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
SPORT									
Expenditure:									
Sport Administration	$ 54,622.39	$ 4,364.39	$ —	$ —	$ 375,000.00	$ 145.00	$ —	$ 434,131.78	$ 405,100.00
Sport – Grants and Assistance	115,611.37	8,808.57	—	—	838,708.30	225.00	—	963,353.24	971,000.00
Coaching and Officiating	45,109.16	1,487.29	—	—	138,641.23	—	—	185,237.68	164,800.00
Canada Games	—	42,538.66	—	51,000.30	310,777.53	11,165.57	—	415,482.06	400,000.00
	$ 215,342.92	$ 57,198.91	$ —	$ 51,000.30	$ 1,663,127.06	$ 11,535.57	$ —	$ 1,998,204.76	$ 1,940,900.00
COMMUNITY RECREATION									
Expenditure:									
Community Recreation Administration	$ 93,455.88	$ 7,268.68	$ —	$ —	$ 460.00	$ 145.00	$ —	$ 101,329.56	$ 167,300.00
Community Recreation Development	82,187.33	15,818.12	—	8,852.55	1,718,583.61	—	—	1,825,441.61	1,748,000.00
Outdoor Recreation	127,609.90	7,701.71	—	—	646,145.43	325.00	—	781,782.04	778,800.00
Recreation Facility Development	98,242.24	7,623.45	—	—	1,854,395.95	466.69	—	1,960,728.33	2,036,800.00
Special Recreation Initiatives	—	—	—	—	270,085.00	—	—	270,085.00	115,000.00
Regional Services	581,411.94	78,539.51	—	74,314.00	102,939.34	29,389.09	—	866,593.88	841,100.00
	$ 982,907.29	$ 116,951.47	$ —	$ 83,166.55	$ 4,592,609.33	$ 30,325.78	$ —	$ 5,805,960.42	$ 5,687,000.00
Total Expenditure – Nova Scotia Sport and Recreation Commission	$ 1,645,128.05	$ 213,579.79	$ —	$ 332,374.70	$ 6,365,923.77	$ 74,918.79	$ —	$ 8,631,925.10	$ 8,507,000.00
OFFICE OF THE AUDITOR GENERAL									
Expenditure:									
Office of the Auditor General	$ 1,566,685.37	$ 44,008.61	$ 9,800.20	$ 75,672.15	$ —	$ 67,340.02	$ (69,300.00)	$ 1,694,371.33	$ 1,701,200.00
Recovery:									
Recovery from Crown Corporations and Agencies								$ 91,450.00	$ 81,200.00

OFFICE OF THE LEGISLATIVE COUNSEL

Expenditure:

Administration	$ 555,660.02	$ 14,359.48	$ 1,646.33	$ 35,391.23	$ 6,000.00	$ 155,708.21	$ —	$ 768,765.29	$ 769,500.00

OFFICE OF THE OMBUDSMAN

Expenditure:

Administration	$ 74,538.21	$ —	$ —	$ 24,411.26	$ —	$ 11,023.09	$ —	$ 109,972.56	$ 72,000.00
Investigation	138,832.12	6,316.74	28,266.00	—	—	—	—	173,414.86	132,500.00
Public Relations	—	4,757.27	—	6,726.48	—	—	—	11,483.75	10,500.00
	$ 213,370.33	$ 11,074.01	$ 28,266.00	$ 31,137.74	$ —	$ 11,023.09	$ —	$ 294,871.17	$ 215,000.00

OFFICE OF THE PREMIER

Expenditure:

Administration	$ 326,123.38	$ 8,637.06	$ —	$ 61,479.00	$ —	$ 32,237.16	$ —	$ 428,476.60	$ 428,500.00

OFFICE OF THE SPEAKER

Expenditure:

General Administration	$ 215,326.14	$ —	$ —	$ 17,672.28	$ —	$ 39,614.43	$ —	$ 272,612.85	$ 233,100.00
House of Assembly Operations	280,560.62	—	—	68,572.65	14,663.69	48,975.17	—	412,772.13	398,100.00
Legislative Library	179,406.26	4,982.34	—	37,380.47	—	53,229.75	—	274,978.82	336,300.00
Hansard Reporting Services	482,531.27	9,619.58	—	10,271.41	—	49,950.09	(316,442.00)	235,930.35	236,500.00
	$ 1,157,824.29	$ 14,601.92	$ —	$ 133,896.81	$ 14,663.69	$ 191,769.44	$ (316,442.00)	$ 1,196,294.15	$ 1,204,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
PAY EQUITY COMMISSION									
Expenditure:									
Administration	$ 125,213.10	$ 13,576.57	$ 30,194.37	$ 18,083.80	$ —	$ 32,452.43	$ —	$ 219,520.47	$ 261,000.00
PROTOCOL OFFICE									
Expenditure:									
Administration	$ 196,294.37	$ 4,520.95	$ —	$ 33,095.27	$ —	$ 38,139.33	$ —	$ 269,050.32	$ 256,500.00
Official Hospitality and Receptions	—	—	908,946.68	—	—	—	—	908,946.68	457,000.00
Presentations, Gifts and Congratulatory Messages	—	—	—	105,117.09	—	—	—	105,117.09	104,000.00
Less Chargeable to other Departments	—	—	—	—	—	—	(115,299.67)	(115,299.67)	(130,500.00)
	$ 196,294.37	$ 4,520.95	$ 908,946.68	$ 138,212.36	$ —	$ 38,139.33	$ (115,299.67)	$ 1,165,814.42	$ 680,000.00
PROVISION FOR SALARY, FEE AND BENEFIT INCREASES									
Expenditure:									
Provision for Salary, Fee and Benefit Increases	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$40,000,000.00
PUBLIC ARCHIVES OF NOVA SCOTIA, BOARD OF TRUSTEES									
Expenditure:									
Public Archives of Nova Scotia, Board of Trustees	$ 1,043,520.45	$ —	$ —	$ —	$ 244,079.55	$ —	$ —	$ 1,287,600.00	$ 1,281,000.00

PURCHASING AGENCY

Expenditure:									
Administration	$ 327,283.71	$ 3,493.00	$ —	$ 85,194.26	$ —	$ 15,384.53	$ —	$ 431,229.32	$ 428,500.00
Buying Group	495,209.42	—	—	—	—	2,472.55	—	497,681.97	486,500.00
	$ 822,493.13	$ 3,493.00	$ —	$ 85,194.26	$ —	$ 15,855.88	$ —	$ 928,911.29	$ 915,000.00

ROYAL COMMISSION ON HEALTH CARE

Expenditure:									
Administration	$ 424,895.66	$ 98,320.60	$ 853,256.41	$ 198,214.70	$ —	$ 397,540.48	$ —	$ 1,984,227.29	$ 986,000.00

SALVAGE YARDS LICENSING ACT – ADMINISTRATION

Expenditure:									
Administration	$ 302,775.97	$ 98,643.71	$ 51,000.00	$ 19,881.70	$ —	$ 556.45	$ —	$ 472,857.43	$ 503,000.00

SYDNEY HARBOUR PORTS REGIONAL DEVELOPMENT BOARD

Expenditure:									
Grants and Assistance	$ —	$ —	$ —	$ —	$ 75,000.00	$ —	$ —	$ 75,000.00	$ 75,000.00

SYDNEY STEEL CORPORATION

Expenditure:									
Grants and Assistance	$ —	$ —	$ —	$ —	$ 5,706,320.06	$ —	$ —	$ 5,706,320.06	$ 5,722,200.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
TIDAL POWER CORPORATION									
Expenditure:									
Grants and Assistance	$ —	$ —	$ —	$ —	$ 80,000.00	$ —	$ —	$ 80,000.00	$ 50,000.00
WATERFRONT DEVELOPMENT CORPORATION									
Expenditure:									
Grants and Assistance	$ —	$ —	$ —	$ —	$ 525,999.96	$ —	$ —	$ 525,999.96	$ 388,000.00
WOMEN'S DIRECTORATE									
Expenditure:									
Administration	$ 140,181.03	$ 7,899.50	$ 537.00	$ 20,470.48	$ —	$ 10,104.47	$ —	$ 179,192.48	$ 197,000.00
WORKERS' COMPENSATION BOARD									
Expenditure:									
Assistance Programs	$ 43,626.74	$ 1,787.99	$ 1,720,825.33	$ —	$ 1,527,578.11	$ —	$ —	$ 3,293,818.17	$ 2,590,000.00
YOUTH SECRETARIAT									
Expenditure:									
Youth Secretariat	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ —	$ 100,000.00

DEPARTMENT OF SMALL BUSINESS DEVELOPMENT

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 290,235.46	$ 48,653.12	$ —	$ 116,841.36	$ —	$ 17,820.63	$ —	$ 473,550.57	$ 552,200.00
Legal Services	17,979.84	1,518.90	44,194.35	2,832.81	—	2,870.12	—	69,396.02	113,400.00
Personnel Services	43,714.41	1,159.85	—	5,003.13	—	29,222.20	—	79,099.59	94,000.00
Finance and Administration	342,938.83	3,365.84	3,534.15	36,367.40	—	74,180.59	—	460,386.81	493,000.00
Policy, Planning and Research	48,493.60	384.40	—	1,374.22	—	113.84	—	50,366.06	235,400.00
	$ 743,362.14	$ 55,082.11	$ 47,728.50	$ 162,418.92	$ —	$ 124,207.38	$ —	$ 1,132,799.05	$ 1,488,000.00

SMALL BUSINESS PROGRAMS

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Small Business Service Centres	$ 1,160,930.32	$ 102,365.53	$ 4,891.40	$ 91,927.27	$ —	$ 15,280.01	$ —	$ 1,375,394.53	$ 1,331,200.00
Small Business Advisory Services	203,568.83	4,950.10	—	7,209.03	—	143.29	—	215,871.25	283,000.00
Community Economic Development	459,038.93	35,472.01	1,435.70	78,145.13	—	4,488.15	—	578,579.92	599,300.00
Industrial Mall Municipal Tax Rebate Program	—	—	—	—	15,228.08	—	—	15,228.08	20,000.00
Rural Industry Program	—	—	—	—	2,402,397.25	—	—	2,402,397.25	2,300,000.00
Consulting Assistance Program	—	—	—	—	296,213.60	—	—	296,213.60	475,000.00
Industrial Commissions Support Program	—	—	—	—	634,124.82	—	—	634,124.82	575,000.00
Black Entrepreneurs Program	—	—	—	—	212,086.75	—	—	212,086.75	21,000.00
Women Entrepreneurs Program	—	—	—	—	95,470.74	—	—	95,470.74	125,000.00
Disabled Entrepreneurs Program	—	—	—	—	290,546.30	—	—	290,546.30	210,000.00
Market Assistance Program	—	—	—	—	18,456.06	—	—	18,456.06	30,000.00
Management Development Progam	—	—	—	—	130,000.00	—	—	130,000.00	135,000.00
Women Entrepreneurs Capital Program	—	—	—	—	637,125.97	—	—	637,125.97	150,000.00
Mainstreet Program	—	—	—	44,445.47	3,705,808.24	—	—	3,750,253.71	3,585,000.00
Provincial Employment Program	3,908,032.52	17,419.71	—	19,681.85	1,392,349.94	936,717.66	—	6,274,201.68	6,600,000.00
Youth Entrepreneurial Skills Program	—	—	—	—	56,596.12	—	—	56,596.12	170,000.00
Small Business Consultation	—	—	—	—	—	—	—	—	40,000.00
Student Entrepreneurs Education Program	—	—	—	—	—	—	—	—	10,000.00
Symposium For Women Entrepreneurs	—	—	—	—	—	71,242.04	—	71,242.04	50,000.00
Special Assistance Program	—	—	—	—	3,431,903.45	—	—	3,431,903.45	1,616,400.00
	$ 5,731,570.60	$ 160,207.35	$ 6,327.10	$ 241,408.75	$ 13,318,307.32	$ 1,027,871.15	$ —	$ 20,485,692.27	$ 18,514,900.00

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Expenditure:

Administration	$ 913,270.60	$ 10,799.90	$ —	$ 2,537,519.19	$ —	$ —	$ —	$ 3,461,589.69	$ 5,431,900.00
Business Incentives Program	—	—	—	—	—	—	—	—	130,000.00
Capital Advance Interest Charges - Industrial Loan Act	—	—	—	—	634,955.39	—	—	634,955.39	121,200.00
Capital Advance Interest Charges - Venture Capital Act	—	—	—	—	1,192,609.95	—	—	1,192,609.95	1,714,000.00
Provision for Bad Debts – Industrial Loan Fund	—	—	—	—	—	5,036,341.27	—	5,036,341.27	—
Provision for Bad Debts – Ventures	—	—	—	—	—	689,498.74	—	689,498.74	—
Provision for Bad Debts – Business Capital Corporation	—	—	—	—	—	2,899,508.10	—	2,899,508.10	—
Provision for Bad Debts – Industrial Estates Limited	—	—	—	—	—	(210,737.94)	—	(210,737.94)	—
	$ 913,270.60	$ 10,799.90	$ —	$ 2,537,519.19	$ 1,827,565.34	$ 8,414,610.17	$ —	$ 13,703,765.20	$ 7,397,100.00

OTHER AGENCIES

Expenditure:

Small Business Development Corporation	$ 545,013.24	$ 34,072.91	$ 30,347.50	$ 25,121.41	$ —	$ 975.11	$ —	$ 635,530.17	$ 652,300.00
Capital Advance Interest Charges – Small Business	—	—	—	—	158,162.73	—	—	158,162.73	793,700.00
Provision for Bad Debts – Small Business	—	—	—	—	874,427.70	—	—	874,427.70	—
Voluntary Planning	271,972.14	32,948.12	8,182.30	36,630.37	—	37,226.57	—	386,959.50	419,800.00
	$ 816,985.38	$ 67,021.03	$ 38,529.80	$ 61,751.78	$ 1,032,590.43	$ 38,201.68	$ —	$ 2,055,080.10	$ 1,865,800.00

DEPARTMENT OF SOLICITOR GENERAL

GENERAL ADMINISTRATION

ADMINISTRATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Office of the Minister and Deputy Minister	$ 340,030.29	$ 37,498.20	$ 48,250.42	$ 38,852.54	$ —	$ 39,912.69	$ —	$ 504,544.14	$ 601,500.00
Administrative Services	645,824.84	8,292.47	300.00	70,479.62	—	31,021.93	—	755,918.86	790,900.00
Registry of Regulations	154,549.46	3,830.18	—	56,820.98	—	19,371.62	—	234,572.24	232,500.00
Gun Control	139,080.05	18,054.03	—	9,126.39	—	2,399.80	—	168,660.27	186,900.00
Block Parent Program	—	—	—	—	10,000.00	—	—	10,000.00	12,000.00
	$ 1,279,484.64	$ 67,674.88	$ 48,550.42	$ 175,279.53	$ 10,000.00	$ 92,706.04	$ —	$ 1,673,695.51	$ 1,823,800.00
Recovery:									
Government of Canada Share – Gun Control								$ 286,361.76	$ 190,000.00

POLICY, PLANNING AND RESEARCH

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 292,208.66	$ 16,855.92	$ 494,832.39	$ 25,549.63	$ —	$ 18,900.74	$ —	$ 848,347.34	$ 975,500.00
Recovery:									
Government of Canada Share								$ 213,000.00	$ 500,000.00

CORRECTIONAL SERVICES

Expenditure:

Administration	$ 391,194.09	$ 26,284.63	$ 9,838.96	$ 103,236.31	$ 26,000.00	$ 82,567.03	$ —	$ 639,121.02	$ 673,500.00
Community Programs – Central Region	1,483,361.22	93,331.91	5,975.88	91,389.90	—	37,375.80	—	1,711,434.71	1,571,600.00
Community Programs – Eastern Region	904,412.06	80,059.44	—	70,495.22	—	33,290.84	—	1,088,257.56	927,000.00
Community Programs – Western Region	807,201.48	80,810.27	—	68,199.54	—	39,115.59	—	995,326.88	809,300.00
Staff Training and Development	164,347.35	103,078.59	55.28	14,077.16	—	104,193.48	—	385,751.86	344,000.00
Howard House Association of Cape Breton	—	—	—	—	16,100.00	—	—	16,100.00	16,100.00
John Howard Society	—	—	—	—	35,000.00	—	—	35,000.00	35,000.00
Institution and Community Program Support	2,528.87	—	—	—	—	—	—	2,528.87	33,100.00
Assistant Probation Officer Program	83,400.87	24,315.16	34,722.10	—	—	—	—	142,438.13	121,900.00
Contingency Fund	—	—	1,037.61	—	—	—	—	1,037.61	2,000.00
Community Resources	100,769.69	11,867.94	—	13,279.28	—	3,389.03	—	129,305.94	120,300.00
Correctional Facilities, Young Offenders Act	4,142,353.96	14,446.22	75,713.50	827,019.56	—	90,464.54	—	5,149,997.78	4,748,100.00
Mortgage, Young Offender Centres	—	—	—	1,371,623.23	—	—	—	1,371,623.23	1,373,300.00
Young Offenders Act – Institutions, Administration	85,521.00	6,416.45	—	4,292.97	—	140.70	—	96,371.12	115,000.00
Adult Correctional Centres	13,786,678.74	53,187.89	86,528.95	2,858,298.50	—	325,503.54	—	17,110,197.62	15,989,700.00
Adult Institutions – Administration	159,302.09	5,630.82	135,125.16	10,324.73	—	690.00	—	311,072.80	277,000.00
	$ 22,111,071.42	$ 499,429.32	$ 348,997.44	$ 5,432,236.40	$ 77,100.00	$ 716,730.55	$ —	$ 29,185,565.13	$ 27,156,900.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Recovery:									
Government of Canada Share – Young Offenders Act								3,742,952.47	3,760,900.00
Exchange of Service Agreement								147,031.70	150,000.00
Adult Correctional Centres								91,500.00	115,000.00
Municipalities Share – Adult Correctional Centres								11,672,759.00	11,669,100.00
Other Provinces Share – Other Provinces, Young Offenders Act								—	25,000.00
								$ 15,654,243.17	$ 15,720,000.00
Total Expenditure – General Administration	$ 23,682,764.72	$ 583,960.12	$ 892,380.25	$ 5,633,065.56	$ 87,100.00	$ 828,337.33	$ —	$ 31,707,607.98	$ 29,956,200.00
Total Recovery – General Administration								$ 16,153,604.93	$ 16,410,000.00

POLICING SERVICES

Expenditure:

RCMP Policing Contract	$ —	$ —	$33,179,277.40	$ —	$ —	$ —	$ —	$ 33,179,277.40	$ 33,000,000.00
Other Policing Services	—	—	—	29,091.42	—	22,035.00	—	51,126.42	65,000.00
	$ —	$ —	$33,179,277.40	$ 29,091.42	$ —	$ 22,035.00	$ —	$ 33,230,403.82	$ 33,065,000.00

Recovery:

Nova Scotia Liquor Commission – Policing Services	$ 31,501,963.61	$ 31,894,000.00
Municipalities	1,598,876.47	1,046,000.00
Federal Government – Gun Control	78,437.32	60,000.00
Nova Scotia Liquor Commission – Administration	51,126.42	65,000.00
	$ 33,230,403.82	$ 33,065,000.00

DEPARTMENT OF TOURISM AND CULTURE

DEPARTMENTAL OPERATIONS

ADMINISTRATION

Expenditure:

Office of the Minister and Deputy Minister	$ 208,900.61	$ 55,270.56	$ —	$ 8,530.58	$ —	$ 53,637.44	$ —	$ 326,339.19	$ 265,600.00
Administration	97,845.17	2,946.70	—	2,620.51	—	—	—	103,412.38	101,600.00
Personnel and Administration	195,045.57	1,642.83	—	212,825.76	—	91,799.67	—	501,313.83	454,600.00
Finance and Accounting	126,839.89	1,801.18	—	—	—	1,552.35	—	130,193.42	157,500.00
Word Processing	54,116.27	—	—	1,480.41	—	6,593.22	—	62,189.90	61,200.00
Tattoo '89	—	—	—	—	614,906.49	—	—	614,906.49	615,000.00
	$ 682,747.51	$ 61,661.27	$ —	$ 225,457.26	$ 614,906.49	$ 153,582.68	$ —	$ 1,738,355.21	$ 1,655,500.00

BLUENOSE II

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Bluenose II – Maintenance	$ —	$ —	$ —	$ 306,948.96	$ —	$ —	$ —	$ 306,948.96	$ 153,000.00
Bluenose II – Operations	431,390.12	25,346.49	—	138,861.44	—	13,972.37	—	609,570.42	554,500.00
	$ 431,390.12	$ 25,346.49	$ —	$ 445,810.40	$ —	$ 13,972.37	$ —	$ 916,519.38	$ 707,500.00

INDUSTRY DEVELOPMENT

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Administration	$ 150,409.02	$ 4,777.76	$ —	$ 6,317.63	$ —	$ 18,066.11	$ —	$ 179,570.52	$ 120,000.00
Inspection and Training Services	171,109.52	42,817.60	—	—	50,000.00	—	—	263,927.12	300,400.00
Planning and Development	276,524.22	15,665.01	40,000.00	—	—	—	—	332,189.23	317,700.00
Regional Associations – Grants	—	—	—	—	307,500.00	—	—	307,500.00	307,500.00
TIANS	—	—	—	—	81,200.00	—	—	81,200.00	81,200.00
	$ 598,042.76	$ 63,260.37	$ 40,000.00	$ 6,317.63	$ 438,700.00	$ 18,066.11	$ —	$ 1,164,386.87	$ 1,126,800.00

MARKETING

Expenditure:

Administration	$ 228,478.24	$ 15,318.51	$ —	$ 38,151.76	$ —	$ 62,164.30	$ —	$ 344,112.81	$ 295,300.00
Literature	42,151.20	1,471.64	—	688,254.99	—	—	—	731,877.83	715,500.00
Attractions and Events	90,050.04	3,557.21	—	—	2,318,943.64	680.23	—	2,413,231.12	380,400.00
Promotions	15,469.06	—	43,731.08	103,371.01	—	—	—	162,571.15	155,800.00
Travel Trade	84,635.00	24,279.09	—	—	—	24,838.67	—	133,752.76	159,000.00
Outdoor Promotion	86,276.97	20,750.82	—	75,408.04	—	26,626.84	—	209,062.67	200,600.00
Travel Counselling/ Familiarization Tours	39,251.40	1,933.49	—	—	—	20,551.74	—	61,736.63	48,800.00
Convention Development	25,059.51	3,544.35	—	—	—	16,810.57	—	45,414.43	38,800.00
Market Development	52,929.47	5,820.44	—	—	—	5,425.42	—	64,175.33	62,300.00
Atlantic Canada Tourism Program	—	7,582.39	—	—	—	24,443.62	—	32,026.01	21,600.00
Research	158,994.47	2,145.90	—	49,503.11	—	4,905.66	—	215,549.14	201,900.00
Editorial Services	56,096.49	5,619.44	9,109.77	804.38	—	2,181.10	—	73,811.18	72,100.00
Taste of Nova Scotia	42,600.00	4,886.87	—	71,894.38	—	—	—	119,381.25	100,000.00
Office of Family History	—	—	—	—	—	—	—	—	100,000.00
Creative and Production	—	—	—	377,771.02	—	—	—	377,771.02	225,000.00
Advertising – Marine-Atlantic Co-operative	—	—	—	276,104.11	—	—	—	276,104.11	375,000.00
Advertising – Prince of Fundy Co-operative	—	—	—	429,609.95	—	—	—	429,609.95	510,000.00
Advertising – Canadian Airlines International Co-operative	—	—	—	110,279.22	—	—	—	110,279.22	70,000.00
Advertising – Air Canada/ Air Nova Co-operative	—	—	—	156,696.94	—	—	—	156,696.94	165,000.00
Advertising – French Canada	—	—	—	50,748.51	—	—	—	50,748.51	138,000.00
Advertising – English Canada	—	—	—	170,042.32	—	—	—	170,042.32	325,000.00
Advertising – United States	—	—	—	839,308.29	—	—	—	839,308.29	600,000.00
Advertising – Atlantic Canada	—	—	—	463,208.18	—	—	—	463,208.18	400,000.00
Advertising – Winter Marketing	—	—	—	19,609.98	—	—	—	19,609.98	75,000.00
Advertising – Seniors	—	—	—	25,000.00	—	—	—	25,000.00	25,000.00
	$ 921,991.85	$ 96,910.15	$ 52,840.85	$ 3,945,766.19	$ 2,318,943.64	$ 188,628.15	$ —	$ 7,525,080.83	$ 5,460,100.00

TRAVEL INFORMATION

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Expenditure:									
Administration	$ 115,790.03	$ 1,444.60	$ —	$ 3,430.19	$ —	$ 5,412.85	$ —	$ 126,077.67	$ 114,600.00
Audiovisuals	58,901.38	12,023.27	—	47,057.97	—	—	—	117,982.62	83,900.00
Red Store	182,405.32	1,179.33	—	13,887.02	—	—	—	197,471.67	176,400.00
Distribution Centre	105,230.82	836.08	—	165,876.53	—	16,753.35	—	288,696.78	320,100.00
Municipal Bureaus – Grants	—	—	—	—	30,000.00	—	—	30,000.00	32,500.00
Check In NS Limited	—	—	—	—	752,400.00	—	—	752,400.00	752,400.00
Portland Information Office	154,598.14	12,369.65	—	285,345.59	—	32,790.09	—	485,103.47	534,000.00
Tourist Information Centres – Administration	69,148.92	11,978.73	—	5,104.16	—	22,719.84	—	108,951.65	89,500.00
Tourist Information Centre – Halifax Airport Highway	15,988.84	693.27	—	3,337.50	—	1,046.23	—	21,065.84	16,200.00
Tourist Information Centre – Halifax Airport Terminal	124,477.74	815.94	—	2,551.54	—	3,224.31	—	131,069.53	119,900.00
Tourist Information Centre – Yarmouth	30,414.51	235.45	—	21,003.46	—	102.23	—	51,755.65	48,500.00
Tourist Information Centre – Antigonish	34,394.42	209.33	—	5,627.83	—	102.23	—	40,333.81	39,000.00
Tourist Information Centre – Digby	29,499.43	156.00	—	9,042.16	—	104.91	—	38,802.50	42,300.00
Tourist Information Centre – Amherst	161,185.94	946.28	—	36,083.98	—	787.98	—	199,004.18	173,700.00
Tourist Information Centre–Wood Islands	31,793.16	670.94	—	12,100.61	—	104.91	—	44,669.62	40,600.00
Tourist Information Centre–Pictou	46,540.05	265.37	—	8,048.79	—	102.23	—	54,956.44	40,500.00
Tourist Information Centre–Port Hastings	40,258.90	365.57	—	8,441.02	—	826.72	—	49,892.21	54,400.00
Tourist Information Centre–North Sydney	14,142.88	327.75	—	—	—	6,385.25	—	20,855.88	31,100.00
Tidal Power Interpretative Centre	27,505.07	104.73	—	6,391.59	—	329.58	—	34,330.97	38,400.00
	$ 1,242,275.55	$ 44,622.29	$ —	$ 633,329.94	$ 782,400.00	$ 90,792.71	$ —	$ 2,793,420.49	$ 2,748,000.00
Recovery:									
Government of Canada								$ 121,945.35	$ 119,900.00

CULTURAL AFFAIRS

Expenditure:									
Administration	$ 210,124.13	$ 15,460.09	$ —	$ 101,299.04	$ 2,946,626.41	$ 24,872.00	$ —	$ 3,298,381.67	$ 2,315,700.00
Cultural Industries	—	—	—	—	627,457.70	—	—	627,457.70	672,500.00
Performing Arts	205,188.05	19,219.22	—	—	2,323,116.30	160.00	—	2,547,683.57	1,465,700.00
Visual Arts	131,152.10	5,254.81	—	—	110,016.15	—	—	246,423.06	248,000.00
Library	63,029.95	—	—	1,064.99	—	17,705.86	—	81,800.80	85,300.00
Cultural Showcase Program	30,156.36	9,834.60	—	9,213.56	107,318.73	—	—	156,523.25	162,700.00
Heritage	133,983.77	15,233.55	44,363.33	35,819.94	178,926.32	5,639.99	—	413,966.90	414,700.00
Production Crafts	70,509.96	4,920.63	23,381.00	—	150,986.47	—	—	249,798.06	218,600.00
	$ 844,144.32	$ 69,922.90	$ 67,744.33	$ 147,397.53	$ 6,444,448.08	$ 48,377.85	$ —	$ 7,622,035.01	$ 5,583,200.00
Total Expenditure – Departmental Operations	$ 4,720,592.11	$ 361,723.47	$ 160,585.18	$ 5,404,078.95	$ 10,599,398.21	$ 513,419.87	$ —	$ 21,759,797.79	17,281,100.00
Total Recovery – Departmental Operations								$ 121,945.35	$ 119,900.00

HOTEL OPERATIONS

Expenditure:									
Pines Resort Hotel	$ 1,481,958.53	$ 13,965.81	$ 10,458.16	$ 1,105,265.89	$ —	$ 70,511.70	$ —	$ 2,682,160.09	$ 2,471,400.00
Keltic Lodge	1,677,720.93	20,473.14	14,255.98	1,166,237.14	—	30,481.03	—	2,909,168.22	2,848,800.00
Liscombe Lodge	511,525.99	2,824.55	4,897.60	359,715.08	—	24,809.16	—	903,772.38	879,800.00
	$ 3,671,205.45	$ 37,263.50	$ 29,611.74	$ 2,631,218.11	$ —	$ 125,801.89	$ —	$ 6,495,100.69	$ 6,200,000.00

DEPARTMENT OF TRANSPORTATION AND COMMUNICATIONS

GENERAL ADMINISTRATION

HEAD OFFICE

Expenditure:

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
Office of the Minister	$ 192,535.54	$ 10,738.72	$ —	$ 35,394.88	$ 5,000.00	$ 17,619.53	$ —	$ 261,288.67	$ 296,700.00
Office of the Deputy Minister	704,229.31	70,543.87	55,464.17	42,415.12	2,116.00	36,788.09	—	911,556.56	776,300.00
Internal Audit	75,453.30	710.12	—	—	—	25.40	—	76,188.82	175,100.00
Management Information Systems	208,330.23	15,191.17	53,077.94	114,627.58	—	20,519.78	—	411,746.70	904,300.00
Staff Services	1,813,650.88	60,588.86	7,362.02	191,147.14	—	11,566.54	—	2,084,315.44	2,099,200.00
Personnel Administration	380,460.11	6,461.24	—	36,457.79	—	10,187.80	—	433,566.94	439,500.00
Traffic Administration	139,577.38	16,774.84	—	15,640.27	—	5,580.34	—	177,572.83	235,100.00
Traffic (Engineering) Studies	367,888.94	24,287.83	—	245,610.91	—	3,073.97	—	640,861.65	819,800.00
Traffic Investigation	493,246.49	94,838.65	—	19,642.93	—	6,312.60	—	614,040.67	534,700.00
Traffic Control	218,134.61	20,842.56	—	100,788.04	—	1,094.06	—	340,859.27	361,300.00
Highway Planning	751,395.49	24,331.26	4,237.62	26,241.22	—	7,455.87	—	813,661.46	794,600.00
Engineering Administration	100,703.64	5,082.02	—	11,303.79	—	5,728.85	—	122,818.30	120,400.00
Engineering Services	201,834.88	10,832.23	—	21,487.54	—	16,454.14	—	250,608.79	238,700.00
Highway Engineering	531,802.20	34,810.12	—	13,204.07	—	1,507.37	—	581,323.76	558,900.00
Structural Engineering	648,831.18	19,426.76	—	14,258.47	—	3,824.32	—	686,340.73	657,800.00
Transportation Policy Administration	305,248.46	23,179.44	248,711.42	5,865.73	—	7,463.41	—	590,468.46	547,100.00
Transportation Policy Grants	—	—	—	—	1,190,450.13	—	—	1,190,450.13	1,186,600.00
Communications Policy Administration	158,202.72	18,202.81	17,300.00	8,337.73	47,500.00	6,261.13	—	255,804.39	275,300.00
Right of Way Claims Administration	392,299.08	52,139.18	—	41,145.47	—	4,076.20	—	489,659.93	505,600.00
Construction Administration	273,313.85	20,815.80	—	10,724.56	—	10,172.00	—	315,026.21	427,700.00
Maintenance Administration	849,043.08	70,199.53	3,050.84	54,187.90	—	51,110.15	—	1,027,591.50	1,265,600.00
Less Chargeable to Capital	—	—	—	—	—	—	(5,243,285.99)	(5,243,285.99)	(5,420,200.00)
	$ 8,806,181.37	$ 599,997.01	$ 389,204.01	$ 1,008,481.14	$ 1,245,066.13	$ 226,821.55	$ (5,243,285.99)	$ 7,032,465.22	$ 7,800,100.00

FIELD ADMINISTRATION

Expenditure:									
Field Administration	$ 10,039,482.49	$ 1,706,305.75	$ 590.00	$ 692,708.99	$ —	$ 388,190.60	$ —	$ 12,827,277.83	$ 12,111,700.00
Total Expenditure – General Administration	$ 18,845,663.86	$ 2,306,302.76	$ 389,794.01	$ 1,701,190.13	$ 1,245,066.13	$ 615,012.15	$ (5,243,285.99)	$ 19,859,743.05	$ 19,911,800.00

MAINTENANCE, TRANSPORTATION SYSTEMS

HIGHWAYS, BRIDGES AND BUILDINGS

Expenditure:									
Surface Maintenance	$ 4,267,822.35	$ 203,689.40	$ —	$ 10,730,122.25	$ —	$ 1,035,321.44	$ (1,541,920.24)	$ 14,695,035.20	$ 14,429,300.00
Roadside Maintenance	1,375,058.83	98,519.93	—	1,373,890.90	—	206,373.09	(424,522.00)	2,629,320.75	1,982,100.00
Drainage Maintenance	1,704,804.01	7,670.90	—	3,706,618.65	—	4,677.70	1,270.00	5,425,041.26	5,339,000.00
Bridge Maintenance	1,810,899.35	56,525.34	1,078.00	1,407,652.93	—	160,555.27	(128,222.88)	3,308,488.01	3,866,700.00
County Roads Maintenance Improvements	137,837.57	1,304.70	—	501,422.90	—	227.88	—	640,793.05	1,022,500.00
Traffic Control	2,329,474.88	130,750.25	—	4,269,600.00	—	149,580.28	(761,046.75)	6,118,358.66	5,602,700.00
Contingencies	767,604.58	32,929.69	—	1,882,150.82	—	491,130.56	—	3,173,815.65	2,722,600.00
Materials Laboratory	573,304.29	85,535.15	248.30	367,967.13	—	64,950.52	(244,856.14)	847,149.25	857,500.00
Special Maintenance Projects	1,443,084.87	7,143.91	—	570,141.01	—	14,953.54	—	2,035,323.33	2,110,500.00
Miscellaneous	747,865.89	21,093.77	83,601.37	2,315,437.69	4,500.00	420,483.21	(101,097.39)	3,491,884.54	3,347,400.00
	$ 15,157,756.62	$ 645,163.04	$ 84,927.67	$ 27,125,004.28	$ 4,500.00	$ 2,548,253.49	$ (3,200,395.40)	$ 42,365,209.70	$ 41,280,300.00

SNOW REMOVAL AND ICE CONTROL

Expenditure:									
Snow Plowing	$ 13,186,912.59	$ 327,496.73	$ —	$ 7,668,373.67	$ —	$ 56,147.70	$ —	$ 21,238,930.69	$ 19,401,300.00
Salting	2,699,404.68	3,309.51	—	17,934,738.61	—	128,880.85	—	20,766,333.65	16,063,300.00
Sanding	619,513.35	3,904.86	—	3,668,678.13	—	8,739.72	—	4,300,836.06	2,735,400.00
	$ 16,505,830.62	$ 334,711.10	$ —	$ 29,271,790.41	$ —	$ 193,768.27	$ —	$ 46,306,100.40	$ 38,200,000.00

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
FERRY EXPENDITURES									
Expenditure:									
Ferry Administration	$ 52,130.78	$ 5,766.87	$ —	$ 63,317.08	$ —	$ 3,081.48	$ —	$ 124,296.21	$ 91,000.00
LaHave Ferry	423,748.00	7,374.01	—	80,483.00	—	327.16	—	511,932.17	481,600.00
Tancook Ferry	337,399.25	5,879.61	—	201,034.37	—	51.84	—	544,365.07	591,100.00
Petite Passage Ferry	660,287.35	8,603.01	—	381,864.22	—	1,077.99	—	1,051,832.57	990,200.00
Grand Passage Ferry	588,167.89	5,965.19	—	256,807.82	—	697.12	—	851,638.02	860,000.00
Country Harbour Ferry	390,987.68	3,581.52	—	78,202.37	—	856.76	—	473,628.33	508,000.00
Grand Narrows Ferry	720,799.81	7,092.73	—	605,037.42	—	4,691.73	—	1,337,621.69	1,145,600.00
Little Narrows Ferry	287,404.81	4,378.90	—	39,351.60	—	774.14	—	331,909.45	429,900.00
Englishtown Ferry	391,473.11	4,048.62	—	68,309.07	—	1,604.17	—	465,434.97	514,600.00
Pictou Island Ferry	—	6.00	—	12,319.23	23,920.04	110.00	—	36,355.27	27,700.00
Provincial Relief Ferry	36,236.40	3,008.34	—	289,235.81	—	671.20	—	329,151.75	335,700.00
	$ 3,888,635.08	$ 55,704.80	$ —	$ 2,075,961.99	$ 23,920.04	$ 13,943.59	$ —	$ 6,058,165.50	$ 5,975,400.00
CANSO CAUSEWAY									
Expenditure:									
Toll Collection	$ 353,176.65	$ 2,351.72	$ —	$ 32,055.79	$ —	$ 30,619.53	$ —	$ 418,203.69	$ 398,300.00
Lighting and Swing Bridge	—	—	—	126,820.69	—	—	—	126,820.69	1,010,000.00
	$ 353,176.65	$ 2,351.72	$ —	$ 158,876.48	$ —	$ 30,619.53	$ —	$ 545,024.38	$ 1,408,300.00
AID TO TOWNS									
Expenditure:									
Cost Shared Agreements	$ 178.99	$ —	$ —	$ 142.44	$ 843,911.75	$ 3,699.22	$ (18,932.53)	$ 828,999.87	$ 943,200.00
Snow and Ice Removal Grants	—	—	—	—	773,200.00	—	—	773,200.00	773,000.00
Sidewalk Maintenance	—	—	—	2,572.15	—	—	—	2,572.15	22,400.00
	$ 178.99	$ —	$ —	$ 2,714.59	$ 1,617,111.75	$ 3,699.22	$ (18,932.53)	$ 1,604,772.02	$ 1,738,600.00

EMPLOYEE BENEFITS

Expenditure:									
Employee Benefits	$ 3,794,885.10	$ —	$ —	$ —	$ —	$ —	$ —	$ 3,794,885.10	$ 3,350,000.00
Workers' Compensation and Fringe Benefits	2,445,614.05	32.31	—	860,642.15	—	—	(295,179.56)	3,011,108.95	2,626,100.00
	$ 6,240,499.15	$ 32.31	$ —	$ 860,642.15	$ —	$ —	$ (295,179.56)	$ 6,805,994.05	$ 5,976,100.00
Total Expenditure – Maintenance, Transportation Systems	$ 42,146,077.11	$ 1,037,962.97	$ 84,927.67	$ 59,494,989.90	$ 1,645,531.79	$ 2,790,284.10	$ (3,514,507.49)	$ 103,685,266.05	$ 94,578,700.00

REGISTRY OF MOTOR VEHICLES

ADMINISTRATION

Expenditure:									
Registrar's Office	$ 172,017.92	$ 16,236.12	$ —	$ 60,401.26	$ —	$ 24,629.31	$ —	$ 273,284.61	$ 214,500.00
Registry Accounting	436,870.71	2,280.69	—	23,937.23	—	9,013.06	—	472,101.69	556,300.00
Inquiries and Investigations	545,803.66	—	—	137,417.11	—	5,047.83	—	688,268.60	805,800.00
Computer Systems and Services	208,892.68	7,316.62	—	3,497,886.38	—	1,782.83	—	3,715,878.51	4,792,400.00
	$ 1,363,584.97	$ 25,833.43	$ —	$ 3,719,641.98	$ —	$ 40,473.03	$ —	$ 5,149,533.41	$ 6,369,000.00
Recovery:									
Government of Canada Share								$ 203,400.42	$ —

	Salaries and Benefits	Travel	Professional Services	Supplies and Services	Grants and Assistance	Other	Less Chargeable	Total	Estimate
LICENSES AND REGISTRATIONS									
Expenditure:									
Administration	$ 118,179.18	$ 1,162.65	$ —	$ 1,257,354.68	$ —	$ 25,938.81	$ —	$ 1,402,635.32	$ 1,453,400.00
Licenses and Registrations – Sydney	382,243.30	2,032.41	—	43,189.98	—	5,283.10	—	432,748.79	423,600.00
Counter Workstations/Dealer Licensing	1,487,736.74	940.06	—	5,235.24	—	17,635.48	—	1,511,547.52	1,374,900.00
Prorate Registration	180,523.59	1,869.88	—	5,205.33	—	784.00	—	188,382.80	229,900.00
Mail and Workstation Support	745,946.32	—	—	619,317.18	—	32,672.22	—	1,397,935.72	1,567,100.00
Satellite Offices	535,525.66	44,429.01	—	17,010.72	—	52,545.75	—	649,511.14	520,900.00
	$ 3,450,154.79	$ 50,434.01	$ —	$ 1,947,313.13	$ —	$ 134,859.36	$ —	$ 5,582,761.29	$ 5,569,800.00
HIGHWAY SAFETY AND FIELD PROGRAMMES									
Expenditure:									
Administration	$ 217,062.91	$ 24,318.34	$ 4,717.88	$ 246,990.92	$ 75,375.29	$ 7,624.95	$ —	$ 576,090.29	$ 602,600.00
Driver Qualifications	1,324,243.47	160,517.56	—	155,310.88	—	9,781.41	—	1,649,853.32	1,772,100.00
Driver Evaluation	1,044,047.30	58,251.84	—	48,010.55	—	57,673.24	—	1,207,982.93	1,303,400.00
Driver Records Processing	883,797.14	175.00	—	61,388.19	—	25,024.61	—	970,384.94	947,000.00
Safety Programmes	491,065.49	114,633.73	—	67,297.82	17,024.13	17,425.88	—	707,447.05	695,400.00
	$ 3,960,216.31	$ 357,896.47	$ 4,717.88	$ 578,998.36	$ 92,399.42	$ 117,530.09	$ —	$ 5,111,758.53	$ 5,320,500.00
Recovery:									
Government of Canada Share								$ 64,165.53	$ 100,000.00

MOTOR VEHICLE INSPECTION

Expenditure:									
Administration	$ 519,197.77	$ 63,720.42	$ —	$ 208,033.84	$ —	$ 21,248.73	$ —	$ 812,200.76	$ 903,300.00
Motor Vehicle Inspection Stations	458,848.91	141,334.98	—	19,182.54	—	5,194.90	—	624,561.33	588,900.00
Scale Houses	931,572.41	33,671.88	—	114,352.54	(7.70)	1,285.87	—	1,080,875.00	1,283,500.00
Mobile Scales	335,119.29	24,244.77	—	201,398.55	—	11,942.61	—	572,705.22	580,300.00
	$ 2,244,738.38	$ 262,972.05	$ —	$ 542,967.47	$ (7.70)	$ 39,672.11	$ —	$ 3,090,342.31	$ 3,356,000.00
Recovery:									
Government of Canada Share								$ 316,380.73	$ 150,000.00
Total Expenditure – Registry of Motor Vehicles	$ 11,018,694.45	$ 697,135.96	$ 4,717.88	$ 6,788,920.94	$ 92,391.72	$ 332,534.59	$ —	$ 18,934,395.54	$ 20,615,300.00
Total Recovery – Registry of Motor Vehicles								$ 583,946.68	$ 250,000.00

Volume

2

PUBLIC ACCOUNTS

OF THE

PROVINCE OF NOVA SCOTIA

FOR THE

Fiscal Year Ended March 31

1990

VOLUME 2 — AGENCIES AND FUNDS

PRINTED BY ORDER OF THE LEGISLATURE

HALIFAX, N.S.
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1991

PROVINCE OF NOVA SCOTIA

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AUDITOR'S REPORT

To the Chairman and Members
of the Board of Directors
Camp Hill Medical Centre

I have examined the balance sheet of Camp Hill Medical Centre as at March 31, 1990 and the statements of revenues and expenses, equity, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Medical Centre as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 20, 1990

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current Assets		
Cash and short-term investments (Note 3)	$ 15,547,132	$ 13,019,167
Accounts receivable (Note 4)	4,667,280	2,609,208
Accounts receivable, Veterans Affairs Canada	—	758,400
Inventory (Note 5)	1,296,974	1,167,956
Prepaid expenses	305,265	328,417
	21,816,651	17,883,148
Restricted use assets (Note 6)	818,711	564,552
Fixed assets (Note 7)	60,255,721	58,282,235
	$ 82,891,083	$ 76,729,935

LIABILITIES AND EQUITY

	1990	1989
Current liabilities		
Accounts payable and accrued liabilities (Note 8)	$ 11,375,529	$ 8,543,459
Advances and unearned income (Note 9)	3,558,929	3,313,776
Due to the Province of Nova Scotia, Year-end settlement account (Note 10)	487,141	980,788
	15,421,599	12,838,023
Capital construction - bridge financing (Note 11)	1,246,697	1,090,071
Restricted use liabilities (Note 6)	818,711	564,552
Equity (Note 12)	65,404,076	62,237,289
	$ 82,891,083	$ 76,729,935

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Equity

for the year ended March 31, 1990

	1990	1989
Capital Fund (Note 12)		
Balance, beginning of year	$ 57,192,163	$ $57,216,368
Add: Capital construction grant - new hospital construction	394,696	23,295
Less: Transfer to the Board Trust Fund	—	(47,500)
Balance, end of year	57,586,859	57,192,163
Surplus Retention Fund (Note 12)		
Balance, beginning of year	523,245	9,365
Add: 1987-88 Psychiatric surplus	—	13,880
Non-portable surplus	444,866	500,000
Interest earned	2,306	—
	447,172	513,880
Balance, end of year	970,417	523,245
Board Trust Funds (Notes 2b and 12)		
Balance, beginning of year	4,521,881	2,654,492
Add: Non-shareable surplus	2,365,299	2,102,601
Transfer from the Capital Fund	—	47,500
Donation from the Canteen	—	101,725
Donation from the Halifax Infirmary Foundation	239,700	249,000
	2,604,999	2,500,826
Less: Donations to the Medical Centre's operations (Note 2b)	581,176	570,955
Transfer to Restricted Use Funds	—	62,482
Portable Deficit	57,110	—
	638,286	633,437
Balance, end of year	6,488,594	4,521,881

Capital Trust Fund (Note 12)

Balance, beginning of year	—	—
Add: Transfer from Restricted Use Funds	198,453	—
Municipal patient day grant	134,441	—
Interest earned	25,312	—
	358,206	—
Balance, end of year	358,206	—
Equity	$ 65,404,076	$ 62,237,289

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Revenues and Expenses

for the year ended March 31, 1990

	1990	1989
Shareable		
Portable		
Revenues (Schedule 1)	$ 87,729,665	$ 84,343,059
Expenses (Schedule 2)	87,786,775	84,343,059
Portable (deficit)	(57,110)	—
Non-portable		
Revenues (Schedule 1)	10,743,082	8,187,570
Expenses (Schedule 2)	10,276,764	7,835,017
Non-portable surplus	466,318	352,553
Non-portable - Psychiatry		
Revenues (Schedule 1)	4,448,729	4,171,870
Expenses (Schedule 2)	4,470,181	3,963,035
Psychiatry surplus (deficit)	(21,452)	208,835
	444,866	561,388
Estimated year-end adjustment	—	(61,388)
Total non-portable surplus	444,866	500,000
Total shareable surplus	$ 387,756	$ 500,000
Non-shareable		
Revenues (Schedule 1)	$ 2,955,010	$ 3,059,597
Expenses (Schedule 2)	589,711	956,996
Total non-shareable surplus	$ 2,365,299	$ 2,102,601

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Statement of Changes in Financial Position

for the year ended March 31, 1990

	1990	1989
Cash provided by (used in) operating activities		
Shareable surplus	$ 387,756	$ 500,000
Non-shareable surplus	2,365,299	2,102,601
Changes in non-cash operating assets and liabilities (Schedule 3)	1,178,038	(320,986)
Other funding	2,306	13,880
Net cash provided by operating activities	3,933,399	2,295,495
Cash provided by (used in) investment and financing activities		
Capital construction grant - new hospital	394,696	23,295
Capital construction - bridge financing	156,626	94,199
Donations from the Canteen	—	101,725
Donations from the Halifax Infirmary Foundation	239,700	249,000
Increase in short-term investments	(1,926,245)	(2,545,156)
Capital construction, equipment and other expenditures from Board Trust Fund	(581,176)	(570,955)
Capital expenditures – new hospital construction	(1,973,486)	(116,471)
Transfer to the Capital Trust Fund	—	(62,482)
Transfer Capital Trust Fund to Equity	358,206	—
Net cash used in investment and financing activities	(3,331,679)	(2,826,845)
Increase (decrease) in cash	601,720	(531,350)
Cash (overdraft), beginning of year	(335,198)	196,152
Cash (overdraft), end of year	$ 266,522	$ (335,198)

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Notes to Financial Statements

March 31, 1990

1. Authority

The Act to Incorporate Camp Hill Medical Centre was proclaimed in 1982. An amendment to the Act amalgamating Camp Hill Hospital and Halifax Infirmary Hospital into one body corporate was proclaimed effective September 29, 1987. The objects of the Corporaation are to take over those hospitals known as Camp Hill Hospital and Halifax Infirmary Hospital and to conduct a general hospital and any education, research or residential facility, medical facility, diagnostic centre, or other facility in conjunction with or incidental or conducive to the development and operation of Camp Hill Medical Centre.

2. Accounting Policies

The balance sheet, statements of equity, revenues and expenses and changes in financial position and supporting schedules of Camp Hill Medical Centre reflect the consolidated operations of the Camp Hill Hospital and the Halifax Infirmary Hospital. Inter-hospital receivables and payables and revenues and expenses between the hospitals have been eliminated. These financial statements have been prepared in accordance with generally accepted accounting principles modified by note 2(a).

(a) Fixed Assets

Land - Land and land improvements at the Halifax Infirmary site are recorded at cost. No value has been recorded for land at the Camp Hill site as the land is owned by the Province of Nova Scotia.

Buildings - Buildings at the Halifax Infirmary site are recorded at an appraisal value. The last appraisal was conducted by William Nycum and Associates Limited on January 23, 1985. The appraisal value of $56,595,835 was based on the replacement cost of the Hospital structure, services and fixed building equipment such as mechanical systems, elevators and pumps. The appraisal adjustment was credited to the equity account.

The Camp Hill Hospital buildings are not recorded on the financial statements because title is in the name of the Department of Government Services. The Medical Centre has requested title transfer from the Province for the Camp Hill Hospital land and buildings, for which construction has been completed.

The Province of Nova Scotia has approved the design, construction, and equipping of a new Halifax Infirmary Hospital. The capital construction cost of the new facility to March 31, 1990 is recorded at cost in the amount of $3,336,077. To facilitate construction, titles to the new hospital building complexes also are in the name of the Department of Government Services.

Equipment - Equipment at both hospitals is expensed in the year of acquisition.

(b) Board Trust Fund

It is the Medical Centre's policy to transfer the non-shareable surplus to the Board Trust Fund.

On a discretionary basis, the Board of Directors of the Medical Centre makes donations from the Board Trust Fund to both the Centre operations and the Halifax Infirmary Foundation. Donations to the Centre are made for such items as the purchase of equipment, establishment of programs, and for construction and renovation projects. In addition, the Board Trust Fund is required to fund any portable operating deficit which arises.

(c) **Short-Term Investments**

Short-term investments are valued at cost plus interest accrued to year-end which approximates market value.

(d) **Revenues**

Revenues include interim funding from the Department of Health and Fitness, for the Province of Nova Scotia, and Veterans Affairs Canada (VAC). Final funding is dependent upon a cost study prepared by the Medical Centre to determine VAC extended care costs, and audit of this cost study by VAC, and a final settlement review of all funding by the Department of Health and Fitness.

3. Cash and Short-Term Investments

	1990	1989
Cash on hand and in bank	$ 266,522	$ (335,198)
Short-term investments	15,280,610	13,354,365
	$ 15,547,132	$ 13,019,167

4. Accounts Receivable

	1990	1989
Patient receivables	$ 1,051,165	$ 1,227,012
Less: Allowance for doubtful accounts	(93,093)	(61,421)
	958,072	1,165,591
Department of Health and Fitness	3,052,999	614,067
Other	656,209	829,550
	$ 4,667,280	$ 2,609,208

5. Inventory - at average cost

	1990	1989
Medical/surgical	$ 406,042	$ 378,266
General	389,213	359,279
Drug	472,911	399,867
Food	28,808	30,544
	$ 1,296,974	$ 1,167,956

6. Restricted Use Assets and Liabilities

These assets and liabilities represent funds, the use of which is restricted by various conditions.

The funds are comprised of the following:

(a) Trust funds, received by Camp Hill Hospital during the takeover of the Abbie J. Lane Hospital, which are under the administrative control of the Board of Directors of the Camp Hill Medical Centre.

(b) The Capital Trust fund was transferred to Equity in the current fiscal year (See Note 12).

(c) Charitable funds over which the Camp Hill Medical Centre exercises spending authority, subject to individual fund restrictions.

(d) Research funds which are being administered on behalf of physicians and other organizations.

e) Other funds managed by the Camp Hill Medical Centre, over which spending authority is exercised by organizations associated with the Medical Centre.

	1990	1989
Abbie J. Lane trust fund	$ 78,262	$ 72,184
Capital trust fund	—	198,453
Charitable funds	73,814	27,362
Research funds	348,163	—
Other funds	318,472	266,553
	$ 818,711	$ 564,552

7. Fixed Assets

	1990	1989
Land	$ 323,809	$ 323,809
Buildings	56,595,835	56,595,835
New Construction	3,336,077	1,362,591
	$ 60,255,721	$ 58,282,235

See note 2(a) for information on fixed assets accounting policies.

8. Accounts Payable and Accrued Liabilities

	1990	1989
Trade payables	$ 4,074,617	$ 3,439,119
Accrued liabilities	5,614,936	4,600,533
Employee deductions	263,812	503,807
Department of Health and Fitness	1,422,164	—
	$ 11,375,529	$ 8,543,459

The $1,422,164 amount payable to the Department of Health and Fitness represents 80% of unpaid progress billings related to the construction of the new Halifax Infirmary Hospital at year end. This amount will be supported by bridge financing provided by the Toronto Dominion Bank (see note 11).

9. Advances and Unearned Income

This consists primarily of the first semi-monthly advance from the Department of Health and Fitness, received prior to the beginning of the new fiscal year.

10. Due to the Province of Nova Scotia

Balance, beginning of year	$ 980,788
Less: Amount due from the Department of Health and Fitness - Metro Hospital Advisory Council	100,000
Additional committments to 1989-90 funding	75,847
Adjustments to prior years' year-end settlements	24,540
Payments on the 1985-86,1986-87 and 1987-88 year-end settlements	293,260
	493,647
Balance, end of year	$ 487,141

The amount eventually payable to the Province of Nova Scotia is dependent upon final settlement reviews conducted by the Department of Health and Fitness, and Veterans Affairs Canada.

This balance consists of

	1990	1989
1985-86	$ —	$ 159,299
1986-87	3,048	66,470
1987-88	304,010	399,896
1988-89	355,930	355,123
1989-90	(175,847)	—
	$ 487,141	$ 980,788

11. Capital Construction - Bridge Financing

The Toronto Dominion Bank is providing bridge financing of 80% of the estimated construction costs of $111,250,000. The remaining 20% is guarenteed by a construction grant from the Province of Nova Scotia.

At the end of the construction period long-term debt will be arranged and paid through the Capital Debt Assistance Program of the Province of Nova Scotia.

Financing is made through either a Toronto Dominion Bank Guarenteed Investment Note with terms not less than 30 days or greater than 180 days, or with a Toronto Dominion Bank daily interest prime related line of credit. The term and choice of loan used is at the option of the borrower. At year-end, bridge financing consists of an unsecured line of credit.

The loan agreement calls for construction to be completed by December 31, 1990. The Bank has the right to accelerate the payment of principal and accrued interest if this condition or any other conditions stated in the agreement are not complied with. Since construction will not be completed by December 31, 1990, the loan agreement is under discussion with the Bank.

12. Equity

Equity is comprised of four components:

Capital Fund - includes primarily the equity in fixed assets of the Medical Centre.

Surplus Retention Fund - are those amounts from the Province retained by the Medical Centre under the Surplus Retention Program. Expenditures from this fund are for capital construction and require Department of Health and Fitness approval.

The ability of the Medical Centre to retain these funds is dependent upon final settlement reviews conducted by the Department of Health and Fitness. Final settlement reviews have not been completed for either the 1989 or 1990 years.

Board Trust Funds - are largely derived from non-shareable surpluses. The Board of Directors has approved commitments of up to $864,312 from the current balance of the Medical Centre's Board Trust Fund towards future capital and operating expenditures.

Capital Trust Fund - monies received pursuant to Section 21 of the Hospital Act, which must be used for construction or the acquisition of capital assets. Capital Trust funds were transferred from Restricted Use funds this year since expenditures are controlled by the Board of Directors.

	1990	1989
Capital Fund	$ 57,586,859	$ 57,192,163
Surplus Retention Fund	970,417	523,245
Board Trust Funds	6,488,594	4,521,881
Capital Trust Fund	358,206	—
	$ 65,404,076	$ 62,237,289

13. Commitment

The Medical Centre is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Centre's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end, estimated to be $3.7 million, is not reflected in these financial statements.

Schedule 1

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Revenues

for the year ended March 31, 1990

	1990	1989
Shareable Revenues		
Portable		
Inpatients		
Department of Health and Fitness	$ 58,571,125	$ 57,008,348
Veterans Affairs Canada	10,980,000	10,800,000
Room differentials	908,616	967,378
Non-residents and uninsured	597,665	720,818
Workers' Compensation	356,981	384,009
	71,414,387	69,880,553
Outpatient services		
Department of Health and Fitness	12,245,171	11,415,452
Non-residents and other	849,135	598,733
	13,094,306	12,014,185
Other		
Lab referred in	1,411,408	1,224,219
Dietary	1,144,997	1,120,300
Pharmacy	139,123	142,312
Rentals	226,053	118,493
Tuition	82,096	73,622
Others	217,295	189,254
	3,220,972	2,868,200
Less: Excess funding returnable to Province of Nova Scotia	—	(419,879)
Total Portable Revenues	87,729,665	84,343,059

Non-Portable		
Inpatients		
Department of Health and Fitness	8,810,867	6,584,800
Halifax Infirmary Foundation	200,000	—
Veterans Affairs Canada	120,000	—
	9,130,867	6,584,800
Other		
Capital equipment	1,612,215	1,602,770
Total Non-portable revenues	10,743,082	8,187,570
Non-portable – Psychiatry		
Inpatients		
Department of Health and Fitness	3,712,938	3,464,500
Other		
MSI recoveries – doctors	612,564	609,642
Pharmacy	123,227	97,728
	735,791	707,370
Total non-portable psychiatry revenues	4,448,729	4,171,870
Total Shareable Revenues	$ 102,921,476	$ 96,702,499

Non-Shareable Revenues

Investment income	$ 1,462,415	$ 1,045,474
Room differentials	908,617	967,378
Capital construction grants	175,690	437,165
Capital equipment donations	326,434	366,709
Municipal patient day grant	—	152,214
Parking	32,771	32,475
Rentals	25,666	23,256
Dental Clinic	23,417	31,283
Physician recovery	—	3,643
Total Non-Shareable Revenues	$ 2,955,010	$ 3,059,597

Schedule 2

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Schedule of Expenses

for the year ended March 31, 1990

	1990	1989
Shareable Expenses		
Portable		
Administrative and support services	$ 27,606,211	$ 25,930,464
Nursing inpatient services	33,442,324	32,461,228
Ambulatory care services	3,564,399	3,433,336
Diagnostic/therapeutic services	19,725,642	19,050,495
Medical services	408,965	469,834
Education	1,671,079	1,620,923
Research	2,686	—
Non-patient food services	1,365,469	1,376,779
Total Portable	87,786,775	84,343,059
Non-Portable		
Administrative and support services	2,921,636	2,319,371
Nursing inpatient services	1,287,230	294,896
Ambulatory care services	1,046,409	790,046
Diagnostic/therapeutic services	1,070,252	761,376
Medical services	49,435	50,000
Education	2,101,186	1,927,191
Research	188,401	89,365
Capital equipment	1,612,215	1,602,772
Total Non-Portable	10,276,764	7,835,017
Non-Portable - Psychiatry		
Administrative and support services	151,818	250,465
Nursing inpatient services	1,867,254	1,572,608
Ambulatory care services	416,033	960,029
Diagnostic/therapeutic services	1,212,182	1,060,018
Medical services	756,321	79,934
Education	66,573	39,981
Total non-portable psychiatry	4,470,181	3,963,035
Total Shareable Expenses	$ 102,533,720	$ 96,141,111
Non-Shareable Expenses		
Administrative and support services	$ 248,208	$ 558,749
Ambulatory care services	22,081	26,141
Education	5,594	6,422
Capital equipment	313,828	365,684
Total Non-Shareable Expenses	$ 589,711	$ 956,996

Schedule 3

PROVINCE OF NOVA SCOTIA

CAMP HILL MEDICAL CENTRE

Changes in Non-Cash Operating Assets and Liabilities

for the year ended March 31, 1990

	1990	19[illegible]
Decrease (increase) in:		
Accounts receivable	$ (1,299,674)	$ (1,474,082)
Inventory	(129,018)	(149,532)
Prepaid expenses	23,154	(53,597)
Increase (decrease) in:		
Accounts payable and accrued liabilities	2,832,070	688,352
Advances and unearned income	245,153	218,806
Due to the Province of Nova Scotia year-end settlement account	(493,647)	449,067
Decrease (increase) in non-cash operating assets and liabilities	$ 1,178,038	$ (320,986)

AUDITOR'S REPORT

To the Chairman and Members of the
Cancer Treatment and Research
Foundation of Nova Scotia

I have examined the balance sheet of the Cancer Treatment and Research Foundation of Nova Scotia as at March 31, 1990 and the statements of general fund revenues and expenses and continuity of special fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 6, 1990

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
General Fund		
Accounts receivable	$ 319,409	$ 279,504
Employee advances	8,658	1,948
Prepaid expenses	327,794	126,689
Due from the Province of Nova Scotia (Note 3)	859,346	268,845
Due from Special Fund	351,803	417,716
	$ 1,867,010	$ 1,094,702
Special Fund		
Cash	$ 50,381	$ 185,140
Short-term investments	642,837	514,018
Accounts receivable	271,341	110,685
	$ 964,559	$ 809,843

LIABILITIES AND FUND BALANCES

	1990	1989
General Fund		
Bank overdraft	$ 176,033	$ 230,780
Accounts payable and accruals	1,351,677	697,022
Unearned income	339,300	166,900
	$ 1,867,010	$ 1,094,702
Special Fund		
Due to General Fund	$ 351,803	$ 417,716
Fund Balances		
Radiation Oncology Trust Fund	4,129	6,067
Tumor Clinic Research Fund	2,791	2,791
Trial funds	(28,772)	(6,990)
Restricted funds (Note 4)	285,505	106,119
Unrestricted funds	349,103	284,140
	612,756	392,127
	$ 964,559	$ 809,843

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

General Fund

Statement of Revenues and Expenses

for the year ended March 31, 1990

	1990	1989
Revenues		
Nova Scotia Department of Health and Fitness		
Insured services	$ 4,303,200	$ 4,005,600
Capital equipment	88,110	115,111
Hospital services	965,928	959,290
Reciprocal billings	126,837	58,841
Non-insured services	61,507	26,814
Other	10,040	13,788
	5,555,622	5,179,444
Expenses		
Nursing services	919,452	745,174
Technical services	568,147	532,212
Laboratory services	126,136	86,858
Radiation oncology services	870,596	652,733
Medical oncology services	393,712	385,362
Epidemiology services	31,804	31,749
School services	37,675	28,796
Medical physics	813,182	776,990
Health records	587,863	512,310
Clinic administration	673,104	761,475
Administration	548,192	393,959
Data processing	133,471	123,779
Research and development	2,072	922
Capital equipment	88,110	115,111
	5,793,516	5,147,430
Excess (deficiency) of revenues over expenses	$ (237,894)	$ 32,014

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Continuity of Special Fund

for the year ended March 31, 1990

	Radiation Oncology Trust Fund	Tumor Clinic Research Fund	Trial Funds	Restricted Funds (Note 4)	Unrestricted Funds	Total 1990	Total 1989
Balance, beginning of year	$ 6,067	$ 2,791	$ (6,990)	$ 106,119	$ 284,140	$ 392,127	$ 330,030
Add: Donations	—	—	—	—	34,514	34,514	29,073
Excess MSI Payments	—	—	—	211,810	—	211,810	43,822
Trial Funds	—	—	44,623	—	—	44,623	44,593
Investment income	631	—	—	—	65,505	66,136	62,332
	631	—	44,623	211,810	100,019	357,083	179,820
Less: Clinical research	—	—	66,405	—	—	66,405	54,751
Research grant	—	—	—	—	19,905	19,905	18,884
Special projects	—	—	—	—	7,035	7,035	37,008
Bad debt expense	—	—	—	—	8,112	8,112	5,551
Appeals denied (Note 3)	—	—	—	30,966	—	30,966	—
Other expense	2,569	—	—	1,458	4	4,031	1,529
	2,569	—	66,405	32,424	35,056	136,454	117,723
Balance, end of year	$ 4,129	$ 2,791	$ (28,772)	$ 285,505	$ 349,103	$ 612,756	$ 392,127

PROVINCE OF NOVA SCOTIA

CANCER TREATMENT AND RESEARCH FOUNDATION OF NOVA SCOTIA

Notes to Financial Statements

March 31, 1990

1. Authority

The Cancer Treatment and Research Foundation of Nova Scotia was established by the Cancer Treatment and Research Foundation Act which was proclaimed on November 25, 1980.

The objectives of the Foundation are to operate multidisciplinary facilities for the diagnosis and treatment of cancer, research into problems relating to cancer, and to offer related assistance, education and training.

2. Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principals modified by the following:

a. Equipment

Equipment purchases are expensed in the year of acquisition.

b. Revenues

No accrual is made for donation revenues pledged but not received.

3. Due from the Province of Nova Scotia

An excess of expenses over revenues in the General Fund is normally recoverable from the Province of Nova Scotia. An excess of revenues over expenses normally reduces the amount owing from the Province. This account balance represents the net accumulated deficits and surpluses being claimed by the Foundation.

As a result of reviews completed by the Department of Health and Fitness for the fiscal years to March 31, 1988, the Department has indicated that they will not cover the total deficits claimed by the Foundation. The amounts disallowed ($280,356) are presently under appeal by the Foundation. The Foundation has written off the 1984-85 deficit ($30,966) to the Restricted Equity of the Special Fund.

	1990	1989
Deficit 1984-85	$ —	$ 30,966
Deficit 1985-86	51,805	60,830
Deficit 1986-87	118,299	118,299
Deficit 1987-88	110,252	65,319
Surplus 1988-89	(32,014)	(6,569)
Equipment claim 1989-90	253,110	—
Retroactive funding 1989-90	120,000	—
Deficit 1989-90	237,894	—
	$ 859,346	$ 268,845

4. Restricted Funds

Certain doctors have entered into an agreement with the Foundation that permits them to provide personal medical services and receive Medical Services Insurance payments to a set limit. MSI payments received by the doctors, in excess of agreed upon amounts, are remitted to the Foundation. These amounts are accounted for as a special fund, and payments from it must be approved by the Department of Health and Fitness.

5. Commitments

On November 15, 1989, the Foundation made a commitment of $550,000 for the purchase of a simulator which will assist in providing more effective radiation treatment to patients. A $165,000 down payment was made at that time and has been recorded as a prepaid expense. The remaining $385,000 is expected to be paid by the Foundation in 1990-91 in two instalments - $330,000 upon delivery of the equipment and $55,000 after the equipment is installed.

The Foundation is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Foundation's overall net cost of shareable operations. The amount of liability and the offsetting funding at the fiscal year end, estimated to be $100,000, is not reflected in these financial statements.

AUDITORS' REPORT

To the Shareholders of
Check Inns Limited

We have examined the balance sheet of Check Inns Limited as at March 31, 1990, and the statements of income and retained earnings and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

May 4, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

BALANCE SHEET

March 31, 1990

	1990	1989
ASSETS		
Current		
Cash	$ 300,162	$ 172,658
Receivables (Note 3)	63,612	23,080
Prepaid expenses	8,068	8,357
	371,842	204,095
Equipment (Note 4)	114,225	135,201
	$ 486,067	$ 339,296
LIABILITIES		
Current		
Payables and accruals	$ 88,235	$ 60,942
Long-term debt payable within one year	16,968	18,728
	105,203	79,670
Long-term (Note 5)	7,714	24,682
	112,917	104,352
SHAREHOLDERS' EQUITY		
Capital Stock		
Authorized		
5,000 common shares with par value of $1 each		
Issued and outstanding		
3 common shares	3	3
Retained earnings	373,147	234,941
	373,150	234,944
	$ 486,067	$ 339,296

Commitments (Note 8)

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Income and Retained Earnings

year ended March 31, 1990

	1990	1989
Revenue		
Commissions and service charges		
Billings	$ 392,219	$ 317,509
Interest income	32,344	18,315
	424,563	335,824
Write-offs due to no-shows, cancellations, rate changes and doubtful accounts	75,269	58,026
	349,294	277,798
Department of Tourism - Service contract	752,400	735,500
Department of Development - P.E.P.	62,511	66,548
Canada Employment and Immigration Commission - SEED	5,812	7,720
Other Revenue (Note 6)	78,070	40,904
	1,248,087	1,128,470
Expenses		
Advertising	23,843	10,228
Computer Services	68,200	66,852
Dues, fees and conventions	10,530	11,422
Insurance	3,066	3,176
Interest on long-term debt	3,755	8,525
Management contract	50,562	49,153
Office and miscellaneous expenses	47,288	43,932
Professional fees	9,652	11,501
Rent and taxes - office space	82,869	62,766
Salaries	395,182	356,615
Telephone	320,508	305,095
Travel	32,722	23,055
	1,048,177	952,320
Income before depreciation	199,910	176,150
Depreciation	61,704	67,668
Net income (Note 7)	138,206	108,482
Retained earnings, beginning of year	234,941	126,459
Retained earnings, end of year	$ 373,147	$ 234,941

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash provided from (used for)		
Operations		
Net income	$ 138,206	$ 108,482
Depreciation	61,704	67,668
	199,910	176,150
Changes in		
Receivables	(40,532)	(5,460)
Prepaid expenses	289	(3,680)
Payables and accruals	27,293	(41,677)
	186,960	125,333
Financing		
Repayment of long-term debt	(18,728)	(56,808)
Investing		
Adjustment of purchase price of equipment	—	544
Purchase of equipment	(40,728)	—
	(40,728)	544
Cash provided	127,504	69,069
Cash		
Beginning of year	172,658	103,589
End of year	$ 300,162	$ 172,658

PROVINCE OF NOVA SCOTIA

CHECK INNS LIMITED

Notes to Financial Statements

March 31, 1990

1. General

The company was incorporated under the Province of Nova Scotia's Company's Act March 31, 1978. The fundamental purpose of the company is to develop and manage a reservation and information system for hotel, motel and other accommodations throughout the province of Nova Scotia.

2. Accounting policy

Depreciation

Depreciation of computer equipment is calculated on the straight-line basis over its estimated useful life of four to ten years. The software related to the reservation system is being amortized on a straight-line basis over nine years.

Furniture, office equipment and leasehold improvements are expensed in the year acquired.

3. Receivables

	1990	1989
Commissions	$ 87,697	$ 34,107
Other	1,740	1,100
	89,437	35,207
Less: Allowance for doubtful accounts	25,825	12,127
	$ 63,612	$ 23,080

4. Equipment

	1990			1989
	Cost	Accumulated Depreciation/ Amortization	Net Book Value	Net Book Value
Computer equipment	$ 461,757	$ 357,486	$ 104,271	$ 124,092
Software	55,500	45,546	9,954	11,109
	$ 517,257	$ 403,032	$ 114,225	$ 135,201

5. Long-term debt

		1990		1989
12 3/4% loan due in 1989	$	—	$	1,760
11 1/2% loan due in 1991, repayable in monthly instalments of $1,414 plus interest. The loan is guaranteed by the Nova Scotia Small Business Capital Corporation		24,682		41,650
		24,682		43,410
Amount payable within one year		16,968		18,728
	$	7,714	$	24,682

Amounts payable on the loan within each of the next two fiscal years are as follows:

1991	$ 16,968
1992	7,714

6. Other revenue

Other revenue includes rent and expense recoveries as well as revenue from the provision of services such as graphs, charts, labels, mailing lists, telephone projects, etc.

7. Net income

The company qualifies as a Crown Corporation under the Income Tax Act and consequently its income is not subject to income taxes.

8. Commitments

The company is committed to various lease agreements for its office and office equipment which expire at different times over the next three years. Payments required in each fiscal year under the terms of these agreements are approximately as follows:

1991	$ 78,700
1992	79,100
1993	14,800

AUDITOR'S REPORT

To the Minister of Fisheries; and
To the Chairman and Members of
the Nova Scotia Fisheries Loan Board

I have examined the balance sheet of the Fisheries Development Fund as at March 31, 1990 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fisheries Development Fund as at March 31, 1990 and the continuity of the fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 19, 1990

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Loans receivable	$ 59,995,487	$ 61,686,478
Due from Consolidated Fund		
Loans authorized but unadvanced	3,323,550	1,995,962
Free balance	74,897,232	74,596,547
Applicants' funds on deposit and builders' risk insurance	187,836	325,133
	78,408,618	76,917,642
	$ 138,404,105	$ 138,604,120

LIABILITIES AND FUND BALANCE

	1990	1989
Liabilities		
Applicants' funds on deposit and builders' risk insurance	$ 187,836	$ 325,133
Fisheries Development Fund	139,379,816	139,426,461
Less: Allowance for doubtful accounts	1,163,547	1,147,474
	138,216,269	138,278,987
	$ 138,404,105	$ 138,604,120

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Statement of Continuity of Fund

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 139,426,461	$ 141,039,119
Deduct: Accounts written off	46,645	1,612,658
Balance, end of year	$ 139,379,816	$ 139,426,461
Comprising:		
Loans receivable	$ 59,995,487	$ 61,686,478
Loans receivable - recovery of which is considered doubtful	1,163,547	1,147,474
Loans authorized but unadvanced	3,323,550	1,995,962
Free balance	74,897,232	74,596,547
	$ 139,379,816	$ 139,426,461

PROVINCE OF NOVA SCOTIA

FISHERIES DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1990

1. Authority

The Fisheries Development Fund was established pursuant to Section 12 of the Fisheries Development Act. The purpose of the Fund is to finance the activities of the Fisheries Loan Board.

The object and purpose of the Board is to make loans and guarantees of loans to fishermen, companies, cooperatives, associations and other persons in order to encourage, sustain, improve and develop the fishing industry of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans are included in the expenditures of the Department of Fisheries.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

AUDITOR'S REPORT

To the Minister of Housing

I have examined the balance sheet of the Nova Scotia Housing Development Corporation as at March 31, 1990, and the statement of revenues and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Housing Development Corporation as at March 31, 1990, and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 27, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989 Restated
Current assets		
Accounts receivable	$ 5,169	$ 896
Principal due within one year on mortgages receivable	344,130	307,567
	349,299	308,463
Mortgages receivable (Note 5)	56,674,917	43,759,665
Fixed assets (Note 6)	48,955,895	38,067,074
Other assets		
Housing Development Corporation Fund (Note 4)	3,440,648	1,522,639
	$ 109,420,759	$ 83,657,841

LIABILITIES

	1990	1989 Restated
Current Liabilities		
Accounts payable (Public non-profit housing)	$ 19,593	$ 30,635
Principal due within one year on long-term liabilities	1,043,677	825,298
	1,063,270	855,933
Long-term liabilities		
Notes payable (Note 7) (Schedule 1)	59,727,849	45,167,925
Mortgages payable (Note 8) (Schedule 1)	48,629,640	37,633,983
	108,357,489	82,801,908
	$ 109,420,759	$ 83,657,841

Contingency (Note 9)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1990

	1990	1989
Interest revenue		
Self-Help	$ 2,742,705	$ 2,078,738
Family Benefits	1,406,263	924,962
Shell Housing	695,520	426,359
Public Non-Profit Housing	3,117,091	2,179,325
Halifax-Dartmouth Metro Area Demonstration Projects	138,087	117,013
Housing Development Corporation Fund	386,202	96,364
Family Modest Housing - 1987 program	568,391	115,475
Family Modest Housing - 1989 program	352,175	—
Nova Scotia Youth Centre, Waterville	1,371,623	230,571
Total Revenues	10,778,057	6,168,807
Interest expense		
Self-Help	2,869,014	2,133,908
Family Benefits	1,387,638	885,789
Shell Housing	720,877	426,460
Public Non-Profit Housing	3,117,091	2,179,325
Halifax-Dartmouth Metro Area Demonstration Projects	138,087	117,013
Family Modest Housing - 1987 program	563,520	105,374
Family Modest Housing - 1989 program	336,289	—
Nova Scotia Youth Centre, Waterville	1,371,623	230,571
	10,504,139	6,078,440
Other Expense		
Administration fee (Note 3)	271,598	84,268
Legal fees	1,120	1,750
Proposal call, advertising	1,000	1,349
Audit fees	200	3,000
Total Expenses	10,778,057	6,168,807
Excess of revenues over expenses (Note 3)	$ —	$ —

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1990

1. Authority

On June 17, 1986 the Nova Scotia Housing Development Corporation Act established the Nova Scotia Housing Development Corporation. The purpose of the Corporation is to provide long-term mortgage financing through outside lenders for the Public Non-Profit Housing Program, and the home ownership programs of the Department of Housing, and loan guarantees for housing purposes.

2. Accounting Policies

Public Non-Profit Housing

Public Non-Profit Housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Amortization of Public Non-Profit Housing

The capital cost of Public Non-Profit Housing projects is reduced each year by the amount of the principal repaid on the related mortgage financing the project. Mortgages are obtained for periods of 35 years. The principal portion of mortgage repayments increases as the mortgages approach maturity.

The capital cost of Public Non-Profit Housing projects and the related mortgages payable were reduced during the year ended March 31, 1990 by $113,276 (1989 - $58,582).

3. Administration and Management

The administration and management of the Nova Scotia Housing Development Corporation is carried out by the staff of the Department of Housing. The Corporation will pay an administration fee to the Department to the extent that the interest revenues earned by the Corporation exceed the expenses and net interest costs in any year.

4. Housing Development Corporation Fund

To provide working capital for the Nova Scotia Housing Development Corporation, the Housing Development Corporation Fund was established by Order-In-Council. The Fund is set up as a revolving account which records all receipts and expenditures and allows the Corporation to borrow up to $500,000.

At March 31, 1990 the Housing Development Corporation Fund owed the Nova Scotia Housing Development Corporation $3,440,648, (1989 - $1,522,639).

5. Mortgages Receivable

Interim financing for the Department of Housing's home ownership programs is provided by the Province, and the long-term financing is provided by the Nova Scotia Housing Development Corporation. When loan repayment begins the Department assigns the mortgages to the Corporation. The Corporation assigns the mortgages to a private lender as security for a 25 year loan. The proceeds of the loan are given to the Province to repay the interim financing. The mortgages receivable, by program, are as follows:

	1990	1989
Self-Help Housing	$ 24,787,148	$ 23,523,222
Family Benefits Housing	11,709,670	10,780,271
Shell Housing	6,133,948	5,640,481
Family Modest Housing – 1987 program	5,091,137	4,123,258
Family Modest Housing – 1989 program	9,297,144	—
	57,019,047	44,067,232
Less: Principal due within one year	344,130	307,567
	$ 56,674,917	$ 43,759,665

6. Fixed Assets

Interim financing for the Public Non-Profit Housing and the Halifax-Dartmouth Metro Area Demonstration Program Projects is provided by the Province through the Department of Housing. When the projects are complete, title is deeded by the Department to the Corporation. The Corporation mortgages the project to a private lender as security for a 35 year loan. The proceeds of the loan are given to the Province to repay the interim financing. Family Benefits Rental Units and Foreclosed Properties Owned are financed on the same basis as the Mortgages Receivable by a 25 year loan. The Nova Scotia Youth Centre, Waterville, is financed by a 20 year loan. Fixed assets, by program, are as follows:

	1990	1989
Public Non-Profit Housing		
Senior Citizens Units	$ 21,493,383	$ 13,152,948
Family Units	12,867,951	9,935,862
	34,361,334	23,088,810
Halifax-Dartmouth Metro Area Demonstration Program Projects	1,250,291	1,263,435
Family Benefits Rental Units	865,160	873,264
Foreclosed Properties owned	—	171,435
Nova Scotia Youth Centre, Waterville	12,479,110	12,670,130
	$ 48,955,895	$ 38,067,074

7. Notes Payable

The long-term financing of mortgages receivable is secured by promissory notes, assignment of mortgages and a loan agreement. Notes payable, by program, are as follows:

	1990	1989
Self-Help Housing	$ 26,705,329	$ 24,824,680
Family Benefits Housing	12,029,161	10,769,775
Shell Housing	6,826,694	5,903,800
Family Modest Housing - 1987 program	5,275,975	4,187,401
Family Modest Housing - 1989 program	9,590,237	—
	60,427,396	45,685,656
Less: Principal due within one year	699,547	517,731
	$ 59,727,849	$ 45,167,925

The loans received by the Nova Scotia Housing Development Corporation from approved lenders for the Home Ownership Programs are insured under the Province's Mortgage Insurance Fund.

8. Mortgages Payable

The long-term financing of the Public Non-Profit and the Halifax-Dartmouth Metro Area Demonstration Program Projects is secured by 35 year first mortgages. The Family Benefits Rental Unit are secured by a 25 year first mortgage. The Nova Scotia Youth Centre is secured by a 20 year first mortgage. The mortgages payable, by program, are as follows:

	1990	1989
Public Non-Profit Housing		
Senior Citizens units	$ 21,507,336	$ 13,193,539
Family units	12,871,874	9,945,733
	34,379,210	23,144,272
Halifax-Dartmouth Metro Area Demonstration Projects	1,250,291	1,253,884
Family Benefits Rental Units	865,159	873,264
Nova Scotia Youth Centre, Waterville	12,479,110	12,670,130
	48,973,770	37,941,550
Less: Principal due within one year	344,130	307,567
	$ 48,629,640	$ 37,633,983

In 1986 the Province entered into a new Federal/Provincial Operating Agreement on Social Housing. Under the new Operating Agreement, Canada Mortgage and Housing Corporation agrees to insure loans received by the Nova Scotia Housing Development Corporation from approved lenders for capital financing of Public Non-Profit Housing projects.

9. Contingent Liability

The Nova Scotia Housing Development Corporation has guaranteed the following loans:

	Expiry Date	Maximum Loan Amount	Loan Balance March 31/90
Harbour City Homes 67 Units	May 01, 2008	1,955,000	$ 1,913,975
Association of Women's Residential Facilities 15 Units	Jan. 01, 2008	250,000	195,018
Interchurch Housing Society 25 Units	Jul. 20, 2002	1,225,000	867,257
Interchurch Housing Society 20 Units	May 24, 2014	1,000,000	850,304
Private Sector Second Mortgages 400 Units	Various	6,300,000	4,975,482
Victims of Family Violence Association; Leaseholds improvements	Dec. 01, 1998	50,750	47,711
Church Members Assembled to Respond to AIDS; Residence for AIDS Victims	Dec. 01, 2013	101,500	100,351
Hope Farm Society 3 Units	Feb. 01, 2014	191,328	189,735
Gateway Homes Incorporated			
Transition house	Jan. 01, 2014	102,348	101,337
Transition house	Apr. 01, 2014	145,038	144,108
Transition house	Feb. 01, 2015	120,343	116,173
Shiretown Nursing Home Incorporated – Edward Mortimer Place	May 01, 2013	776,250	3,037,077
Atlantic Baptist Senior Citizens Home Incorporated	Jul. 01, 1994	1,975,500	1,971,950
Private Sector Second Mortgages 500 Units	Various	8,750,000	484,263
Interchurch Housing Society 1 Unit	Dec. 01, 1999	21,315	20,093
Interchurch Housing Society 9 Units	Aug. 22, 2015	495,000	342,315
			$ 15,357,149

10. Comparative Figures

Certain of the 1989 figures have been changed to conform to the financial statement presentation adopted this year.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOUSING DEVELOPMENT CORPORATION

Schedule of Long-Term Liabilities

as at March 31, 1990

Notes Payable	No. of Years Amortization	Due Date	Interest Rate	Balance March 31, 1990
Metropolitan Trust	25	Sep. 1, 1994	11.12500	$ 1,159,019
Metropolitan Trust	25	Nov. 1, 1994	11.50000	2,277,283
Metropolitan Trust	25	Jan. 4, 1995	11.60000	3,885,901
Metropolitan Trust	25	Feb. 1, 1995	11.35000	2,268,034
Metropolitan Trust	25	Mar. 1, 1998	11.12500	23,117,859
Metropolitan Trust	25	Jun. 1, 1998	11.27500	1,379,167
Metropolitan Trust	25	Jul. 1, 1998	11.27500	1,478,519
Metropolitan Trust	25	Aug. 1, 1998	11.79500	1,815,845
Metropolitan Trust	25	Sep. 1, 1998	11.87500	1,174,697
Metropolitan Trust	25	Dec. 1, 1998	11.50000	3,463,295
Metropolitan Trust	25	Jan. 1, 1999	11.87500	1,981,898
Metropolitan Trust	25	Jan. 1, 1999	11.87500	1,188,156
Metropolitan Trust	25	Jan. 1, 1999	11.37500	1,978,668
Metropolitan Trust	25	Feb. 1, 1999	11.50000	1,981,190
Metropolitan Trust	25	Feb. 1, 1999	11.93750	4,119,088
Metropolitan Trust	25	Apr. 1, 1999	12.12500	1,489,572
Metropolitan Trust	25	Jul. 1, 1999	11.57500	2,485,944
Metropolitan Trust	25	Sep. 1, 1999	11.25000	1,470,880
Metropolitan Trust	25	Nov. 1, 1999	11.37500	1,151,658
Metropolitan Trust	25	Jan. 1, 2000	11.50000	560,723
				60,427,396
Less: Principal due within one year				699,547
Total Long-Term Notes Payable				59,727,849
Mortgages Payable				
Metropolitan Trust	35	Dec. 1, 1994	12.06500	338,424
Metropolitan Trust	35	Jan. 1, 1995	12.06500	120,333
Royal Bank of Canada	35	Feb. 1, 1995	11.12500	1,595,254
Royal Bank of Canada	35	Feb. 1, 1995	11.12500	853,744
Metropolitan Trust	35	Mar. 1, 1995	12.06500	576,421
Metropolitan Trust	35	Nov. 1, 1996	11.11788	287,894
Metropolitan Trust	35	Nov. 1, 1996	11.12489	448,674
Metropolitan Trust	35	Nov. 1, 1996	11.12500	129,861
Metropolitan Trust	35	Dec. 1, 1996	11.11897	249,392
Metropolitan Trust	35	Dec. 1, 1996	11.12198	122,271
Metropolitan Trust	35	Dec. 1, 1996	11.12373	239,479
Metropolitan Trust	35	Dec. 1, 1996	11.12379	119,202
Metropolitan Trust	35	Dec. 1, 1996	11.12434	115,273
Metropolitan Trust	35	Dec. 1, 1996	11.12448	173,433
Metropolitan Trust	35	Dec. 1, 1996	11.12448	172,425
Metropolitan Trust	35	Dec. 1, 1996	11.12500	259,109
Metropolitan Trust	35	Dec. 1, 1996	11.12500	273,141
Metropolitan Trust	35	Dec. 1, 1996	11.12707	201,948
Metropolitan Trust	35	Jan. 1, 1997	11.12409	234,510
Metropolitan Trust	35	Jan. 1, 1997	11.12508	558,055
Metropolitan Trust	35	Jan. 1, 1997	11.12530	220,818

Metropolitan Trust	35	Jan. 1,	1997	11.12577	215,589
Metropolitan Trust	35	Feb. 1,	1997	11.12286	125,033
Metropolitan Trust	35	Feb. 1,	1997	11.12457	114,750
Metropolitan Trust	35	Feb. 1,	1997	11.12469	56,198
Metropolitan Trust	35	Feb. 1,	1997	11.12500	734,290
Metropolitan Trust	35	Feb. 1,	1997	11.13063	42,820
Metropolitan Trust	35	Feb. 1,	1997	11.13281	602,602
Metropolitan Trust	35	Feb. 1,	1997	11.19600	280,667
Metropolitan Trust	35	Mar. 1,	1997	11.12500	73,594
Metropolitan Trust	35	Mar. 1,	1997	11.12500	106,977
Metropolitan Trust	35	Apr. 1,	1997	11.12003	454,927
Metropolitan Trust	35	May 1,	1997	11.12500	456,049
Metropolitan Trust	35	May 1,	1997	11.15236	408,876
Metropolitan Trust	35	Jul. 1,	1997	11.11569	624,569
Metropolitan Trust	35	Sep. 1,	1997	10.51100	157,933
Metropolitan Trust	35	Sep. 1,	1997	10.51500	91,818
Metropolitan Trust	35	Sep. 1,	1997	11.11770	660,228
Metropolitan Trust	35	Sep. 1,	1997	11.12003	308,818
Metropolitan Trust	35	Sep. 1,	1997	11.12500	155,662
Metropolitan Trust	35	Sep. 1,	1997	11.37339	102,113
Metropolitan Trust	35	Oct. 1,	1997	11.13136	863,503
Metropolitan Trust	35	Oct. 1,	1997	11.15087	232,521
Metropolitan Trust	35	Nov. 1,	1997	11.37248	53,715
Metropolitan Trust	35	Dec. 1,	1997	11.12500	70,267
Metropolitan Trust	35	Jan. 1,	1998	10.51900	1,042,479
Metropolitan Trust	35	Jan. 1,	1998	11.12500	411,557
Metropolitan Trust	35	Jan. 1,	1998	11.36848	144,055
Metropolitan Trust	35	Jan. 1,	1998	11.36914	548,810
Metropolitan Trust	35	Jan. 1,	1998	11.37433	460,005
Metropolitan Trust	35	Feb. 1,	1998	11.12508	231,346
Metropolitan Trust	35	Feb. 1,	1998	11.36897	139,355
Metropolitan Trust	35	Mar. 1,	1998	10.50000	969,176
Metropolitan Trust	35	Mar. 1,	1998	11.12500	865,160
Metropolitan Trust	35	Mar. 1,	1998	11.12500	58,043
Metropolitan Trust	35	Mar. 1,	1998	11.37642	1,066,835
Metropolitan Trust	35	Mar. 1,	1998	11.37970	382,177
Metropolitan Trust	35	Apr. 1,	1998	11.37007	258,724
Metropolitan Trust	35	Apr. 1,	1998	11.37158	233,297
Metropolitan Trust	35	Apr. 1,	1998	11.37216	111,799
Metropolitan Trust	35	Apr. 1,	1998	11.37233	278,850
Metropolitan Trust	35	Apr. 1,	1998	11.37713	644,656
Metropolitan Trust	35	May 1,	1998	11.37502	96,073
Metropolitan Trust	35	Jun. 1,	1998	11.35703	143,307
Metropolitan Trust	35	Jun. 1,	1998	11.35921	408,033
Metropolitan Trust	35	Jun. 1,	1998	11.37597	642,325
Metropolitan Trust	35	Jun. 1,	1998	12.00000	71,705
Metropolitan Trust	35	Jul. 1,	1998	11.25000	399,934
Metropolitan Trust	35	Jul. 1,	1998	11.37121	912,853
Metropolitan Trust	35	Jul. 1,	1998	11.37500	143,346
Metropolitan Trust	35	Sep. 1,	1998	11.98797	257,947
Royal Bank of Canada	35	Nov. 1,	1998	11.12500	119,961
Metropolitan Trust	35	Nov. 1,	1998	11.98893	228,916
Metropolitan Trust	35	Nov. 1,	1998	12.23618	296,227
Metropolitan Trust	35	Nov. 1,	1998	12.23696	623,908
Metropolitan Trust	35	Dec. 1,	1998	12.23501	142,091
Metropolitan Trust	35	Dec. 1,	1998	12.25000	129,919
Metropolitan Trust	35	Jan. 1,	1999	11.98340	811,619
Royal Bank of Canada	35	Feb. 1,	1999	11.12500	287,043
Metropolitan Trust	35	Feb. 1,	1999	12.25000	128,141
Metropolitan Trust	35	Feb. 1,	1999	12.25000	115,537

Mortgages Payable	**No. of Years Amortization**	**Due Date**	**Interest Rate**	**Balance March 31, 1990**
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	124,933
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	120,735
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	112,456
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	163,591
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	133,734
Royal Bank of Canada	35	Mar. 1, 1999	11.12500	175,493
Royal Bank of Canada	35	Apr. 1, 1999	11.12500	200,622
Royal Bank of Canada	35	Apr. 1, 1999	11.12500	156,037
Metropolitan Trust	35	Apr. 1, 1999	12.00000	778,164
Royal Bank of Canada	35	Jun. 1, 1999	11.12500	264,234
Royal Bank of Canada	35	Jun. 1, 1999	11.12500	501,206
Royal Bank of Canada	35	Jul. 1, 1999	11.12500	117,119
Royal Bank of Canada	35	Jul. 1, 1999	11.12500	797,836
Royal Bank of Canada	35	Jul. 1, 1999	11.12500	155,629
Royal Bank of Canada	35	Aug. 1, 1999	11.12500	156,482
Royal Bank of Canada	35	Aug. 1, 1999	11.12500	121,999
Royal Bank of Canada	35	Aug. 1, 1999	11.12500	168,707
Royal Bank of Canada	35	Aug. 1, 1999	11.12500	297,425
Royal Bank of Canada	35	Sep. 1, 1999	11.12500	701,773
Royal Bank of Canada	35	Oct. 1, 1999	11.12500	487,087
Royal Bank of Canada	35	Oct. 1, 1999	11.12500	282,311
Royal Bank of Canada	35	Nov. 1, 1999	11.12500	795,155
Royal Bank of Canada	35	Dec. 1, 1999	11.12500	792,425
Royal Bank of Canada	35	Dec. 1, 1999	11.12500	801,118
Royal Bank of Canada	35	Feb. 1, 2009	11.15000	12,479,110
				48,973,770
Less: Principal due within one year				344,130
Total Long-Term Mortgages Payable				48,629,640
Total Long-Term Liabilities				$ 108,357,489

AUDITOR'S REPORT

To the Minister of Housing

I have examined the balance sheet of the Housing Development Fund as at March 31, 1990, and the statements of advances and recoveries, and continuity of the fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Housing Development Fund as at March 31, 1990, and the advances, recoveries and continuity of the fund for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 27, 1990

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Advances for the purchase of land	$ 31,399	$ 222,537
Accounts receivable (Schedule I)	169,129	878,600
Temporary advances on behalf of the Nova Scotia Housing Development Corporation (Schedule IV)	10,573,295	10,673,646
Mortgages receivable (Schedule II) (Note 3)	58,801,532	64,550,736
Deferred charges	35,984	4,542
Investment in land and housing projects (Schedule III) (Note 2)	108,925,564	108,834,735
	$ 178,536,903	$ 185,164,796

LIABILITIES AND FUND BALANCE

	1990	1989
Liabilities		
Accounts Payable (Schedule V)	$ 773,507	$ 1,586,802
Contractors' holdback payable	563,095	677,760
Notes payable (Schedule VI)	58,174,366	61,539,116
	59,510,968	63,803,678
Fund Balance		
Contributed surplus (Note 4)	4,000,000	4,000,000
Advance[illegible]m Consolidated Fund (Authorized $154,000,000)	118,221,276	121,491,416
Less: Allowance for doubtful recoveries	3,195,341	4,130,298
Net Advances	115,025,935	117,361,118
Fund Balance	119,025,935	121,361,118
	$ 178,536,903	$ 185,164,796

Contingency (Note 5)

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Advances and Recoveries

for the year ended March 31, 1990

	1990	1989
Advanced to the Fund, beginning of year	$ 121,491,416	$ 125,935,746
Advances		
Public housing construction costs	100,251	307,460
Uniacke Square regeneration	1,094,670	403,972
Land servicing costs	2,624,832	3,233,888
Repayments on notes payable		
Co-operative housing	3,545,861	2,358,565
Land assembly	27,494	220,554
Public housing	140,384	129,704
Lease purchase housing	347,915	1,233,785
Mortgage advances		
Small Loans Assistance	1,060,688	1,010,592
Rural and Native Housing	—	916
Apartment Creation	208,324	101,043
Parent Suites	216,037	204,426
Hearth Home	53,288	55,298
Other	405,733	244,472
Temporary advances on behalf of Nova Scotia Housing Development Corporation		
Non-Profit Housing	10,320,977	7,060,638
Metro Demonstration Project	11,142	694,257
Provincial Self-Help, 1986	1,711,428	8,597,753
Family Benefits Housing	534,657	4,825,491
Shell Housing	639,809	2,748,177
Family Modest Housing	16,212,822	4,607,171
Recovery of prior year's write-offs and gains on disposal	110,464	484,650
Total Advances	39,386,776	38,522,812
	160,878,192	164,458,558

	1990	1989
Recoveries		
Recovery from Canada Mortgage and Housing Corporation		
Public Housing	341,884	842,253
Land Servicing	171,669	207,934
Land Sales	4,346,027	3,487,901
Repayments on mortgages receivable		
Provincial Self-Help	1,683,587	2,157,369
Co-operative Housing	1,832,079	3,011,462
New Home Mortgage	719,617	968,584
Lease purchase mortgage	600,676	972,526
Canada-Nova Scotia Home Insulation and Electric Conversion	90,240	94,463
Small Loans Assistance	892,579	754,914
Rural and Native Housing	526,481	288,916
Interim Financing - Non-Profit Housing Co-operatives	—	47,929
Parent Suites	38,637	19,387
Apartment Creation	144,027	38,919
Second Mortgage	791,018	409,363
Other	39,346	—
Recovery of temporary advances from Nova Scotia Housing Development Corporation		
Non-Profit Housing	11,562,735	6,109,028
Metro Demonstration Project	159,393	741,122
Provincial Self-Help, 1986	3,649,499	8,339,044
Family Benefits Housing	1,713,448	6,388,987
Shell Housing	1,095,266	3,385,470
Family Modest Housing	10,351,975	4,090,488
Write-off of doubtful accounts	1,906,733	611,083
Total Recoveries	42,656,916	42,967,142
Advanced to the Fund, end of year	$ 118,221,276	$ 121,491,416

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Statement of Continuity

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 154,000,000	$ 154,000,000
Add: Authorizations for the year	—	—
Balance, end of year	$ 154,000,000	$ 154,000,000
Comprising:		
Advanced to the Fund	$ 118,221,276	$ 121,491,416
Balance unadvanced	35,778,724	32,508,584
	$ 154,000,000	$ 154,000,000

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Notes to Financial Statements

March 31, 1990

1. Authority

The Provincial share of capital housing programs is financed through the Housing Development Fund as established by Section 20(1) of the Housing Act. These programs include the construction of lease purchase housing units, low interest loans for home construction and rehabilitation, the assembly and servicing of land, and the construction of public housing.

2. Accounting Policies

Public Housing

Public Housing projects are carried at cost which includes the cost of site investigation, land, construction, administration and interest during construction.

Section 40 projects are jointly owned by Canada Mortgage and Housing Corporation and the Department of Housing. Therefore, only the Department's 25% share of costs are reflected in these financial statements. Section 43 projects are owned by the Department, and are reflected at 100% of their costs.

Amortization of Public Housing

The capital cost of public housing projects is reduced over periods of 35 to 50 years, with the amount of the annual reduction increasing over the amortization period.

The capital cost of public housing projects was reduced during the year ended March 31, 1990 by $308,275 (1989 - $279,424).

Investment in Land and Land Assembly

Land and land assembly projects are carried at cost of acquisition plus servicing costs, capitalized interest charges and administrative costs where applicable. If recovery is doubtful the unrecovered capital cost is reduced by the amount of estimated losses on disposal until the net capital costs reaches a minimal value of $1.

Profit or loss on sale of land is recognized when the sale of the project is complete. Until then, land sales are carried as deferred revenue, and deducted from Investment in Land and Housing Projects.

Operating Revenues and Expenditures

The Provincial share of operating expenditures related to capital programs is funded by the Department of Housing's legislative vote. Operating revenues consist primarily of interest revenue on loan programs and are credited to the revenues of the Province. Operating expenditures include administrative costs of the Fund, the Province's share of operating deficits on public housing projects, and grants and assistance associated with capital and other programs. Details of operating revenues and expenditures are reported in the Province's Public Accounts Volume 1.

3. Mortgages Receivable - Rural and Native Housing

No provision has been made in the financial statements for the Department's share of possible bad debt losses on the Rural and Native Program. Borrowers' payments under that program are substantially subsidized by Canada Mortgage and Housing Corporation and the Department of Housing. The Department's share of future payments from borrowers is not expected to be sufficient to meet the full principal balance presently outstanding. Based on past experience the Department estimates that $6 to $7 million of the present principal balance outstanding will be absorbed by way of subsidy charges over the life of the portfolio.

4. Contributed Surplus

Under the terms of the Canada/Nova Scotia Off Shore Development Agreement $4 million has been received by the Department of Finance and recorded as contributed surplus. This amount may be repayable to the Off-Shore Development Fund from land sales.

5. Contingent Liability

The Department of Housing has guaranteed two loans to the Wolfville Area Interchurch Housing Society.

	Expiry Date	Maximum Loan Amount	Loan Balance March 31/90
20 Housing Units	Dec. 31, 2004	$ 609,000	$ 577,567
50 Housing Units	Dec. 31, 2006	1,725,500	1,045,241
			$ 1,622,808

PROVINCE OF NOVA SCOTIA

HOUSING DEVELOPMENT FUND

Schedules Supporting Balance Sheet

March 31, 1990

	1990	1989
SCHEDULE I: **Accounts Receivable**		
Canada Mortgage and Housing Corporation	$ 146,883	$ 178,307
Municipal governments	16,764	17,364
Other	5,482	682,929
	$ 169,129	$ 878,600
SCHEDULE II: **Mortgages Receivable (by Program)**		
Rural and Native Housing (Note 3)	$ 11,106,754	$ 11,633,236
Co-operative Housing	18,506,228	21,031,895
Cape Breton Association for Housing Development	208,967	19,512
Canada-Nova Scotia Home Insulation and Electric Conversion	654,720	562,715
Provincial Self-Help	10,686,993	12,365,088
Apartment Conversion	4,208	10,203
Small Loans Assistance	2,199,956	2,038,685
Lease Purchase Mortgage	2,635,633	2,691,081
New Home Mortgage	7,361,025	8,280,642
Second Mortgage	4,605,216	5,396,234
Apartment Creation	479,228	414,930
Parent Apartment	483,783	306,382
Hearth Home Housing - 1987 program	126,121	72,833
	59,058,832	64,823,436
Less: Allowance for doubtful recoveries	257,300	272,700
	$ 58,801,532	$ 64,550,736
SCHEDULE III: **Investment in Land and Housing Projects**		
Public housing - Section 40	$ 54,161,580	$ 53,194,797
Public housing - Section 43	31,088,774	31,242,278
Housing for rental purposes	404,147	244,152
Lease purchase properties	12,520,646	12,761,176
	98,175,147	97,442,403
Land and property bank	13,118,958	14,009,119
Land assembly	45,776,353	43,991,019
Other	103,710	83,713
	58,999,021	58,083,851
Less: Land sales to date on projects in progress	46,841,920	43,653,090
Unrecovered costs	12,157,101	14,430,761
Department owned foreclosed properties	1,531,357	819,169
	111,863,605	112,692,333
Less: Allowance for doubtful recoveries	2,938,041	3,857,598
	$ 108,925,564	$ 108,834,735

SCHEDULE IV: **Temporary Advances on Behalf of the Nova Scotia Housing Development Corporation**

Non-Profit Housing	$ 2,095,078	$ 3,664,021
Family benefits Housing	247,954	2,107,288
Metro Demonstration Project	—	159,394
Provincial Self-Help, 1986	1,200,613	3,138,684
Shell Housing	320,315	955,771
Family Modest Housing, 1987 program	274,803	648,488
Family Modest Housing, 1989 program	6,434,532	—
	$ 10,573,295	$ 10,673,646

SCHEDULE V: **Accounts Payable**

Due to Canada Mortgage and Housing Corporation		
Co-operative housing	$ —	$ 348,988
Public housing	92,954	—
Land servicing	332,718	566,823
	425,672	915,811
Due to others		
Public housing	105,548	560,809
Land assembly	29,099	25,130
Security and land deposits	171,203	66,963
Lease purchase insurance	27,551	16,339
Family benefits insurance	10,270	—
Miscellaneous	4,164	1,750
	347,835	670,991
	$ 773,507	$ 1,586,802

SCHEDULE VI: **Notes Payable**

Canada Mortgage and Housing Corporation		
Public housing - Section 43	$ 27,956,538	$ 28,096,922
Co-operative housing	23,724,928	26,921,800
Land Assembly	6,419,142	6,438,540
	58,100,608	61,457,262
Atlantic Canada Opportunities Agencies (ACOA)	73,758	81,854
	$ 58,174,366	$ 61,539,116

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology; and
To the Chairman and Members of the
Board of Directors of the
Nova Scotia Business Capital Corporation

I have examined the balance sheet of Industrial Estates Limited as at March 31, 1990, and the statements of income and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1990, and the results of its operations for the year then ended, in accordance with the accounting policies set out in Note 3 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 29, 1990

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Grant receivable — Province of Nova Scotia	$ —	$ 1,956,517
Accounts receivable and accrued interest	200	1,410,851
Furniture, leasehold improvements and equipment (net of accumulated depreciation)	—	64,016
Due from Nova Scotia Business Capital Corporation	—	12,133,884
	200	15,565,268
Industrial Development Projects, net of provision for losses (Note 4)	—	57,724,881
	$ 200	$ 73,290,149
LIABILITIES AND EQUITY		
Accounts payable and accrued charges	$ —	$ 753,647
Due to Province of Nova Scotia	—	9,830,727
Deferred revenue	—	502,667
Debentures payable — Province of Nova Scotia	—	60,417,399
	—	71,504,440
Capital stock (Note 5)	200	23,572,331
Deficit	—	(21,786,622)
	200	1,785,709
	$ 200	$ 73,290,149

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Statement of Income

for the year ended March 31, 1990

		1990		1989
Income				
Interest and portion of rent applied to income	$	4,537,600	$	5,442,184
Industrial parks (Schedule 1)		1,202,543		1,097,004
Gain on disposal of assets		3,321		23,618
		5,743,464		6,562,806
Expenses				
Industrial parks (Schedule 1)		1,390,156		1,417,606
Interest on debentures and promissory notes		6,273,529		6,946,405
Provision for doubtful accounts		144,230		135,907
Provision for losses on Industrial Development Projects (Schedule 4)		(210,738)		1,490,418
Unrecoverable expenses on foreclosed investments		—		19,405
Incentive grant		290,623		—
		7,887,800		10,009,741
Deficiency for year		2,144,336		3,446,935
Grant from Province of Nova Scotia		2,355,074		1,956,517
Net (surplus) deficiency for year	$	(210,738)	$	1,490,418

Statement of Deficit

for the year ended March 31,1990

		1990		1989
Balance, beginning of year	$	21,786,622	$	20,296,204
Net (surplus) deficiency for year, including (decrease) increase in provision for losses on Industrial Development Projects		(210,738)		1,490,418
		21,575,884		21,786,622
Transfer of deficiency to Province of Nova Scotia (Note 2)		(21,575,884)		—
Balance, end of year	$	—	$	21,786,622

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Notes to Financial Statements

March 31, 1990

1. Authority

Industrial Estates Limited was established, pursuant to the Industrial Estates Limited Act, to encourage the promotion, expansion, diversification and development of industrial activity in Nova Scotia.

2. Disposition of Assets and Liabilities

Order in Council 90-0225 authorized, effective March 30, 1990, the transfer of the assets and liabilities of Industrial Estates Limited to the Small Business Development Corporation (SBDC) and the Nova Scotia Business Capital Corporation (NSBCC). All of the outstanding Class A and Class B preference shares were redeemed from the Province of Nova Scotia, as were the majority of the common shares. The outstanding debentures held by the Province were also redeemed. The Province has assumed the accumulated deficiency of the company.

Assets and liabilities, including the provision for losses, were transferred at their book value to SBDC and NSBCC. The details of the year's activities related to these balances are presented in the notes and schedules included in these financial statements.

3. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles, except that administrative expenses of the company were charged to and paid by the Nova Scotia Business Capital Corporation.

4. Industrial Development Projects

	1990	1989
Industrial parks and buildings	$ 21,604,923	$ 22,371,147
Leased plants (Schedule 2)	10,528,866	11,393,776
Advances secured by mortgages, bonds and debentures (Schedule 3)	27,649,158	32,797,043
Foreclosed investments	232,611	830,319
	38,410,635	45,021,138
Provision for losses on Industrial Development Projects (Schedule 4)	8,786,813	9,667,404
	29,623,822	35,353,734
	51,228,745	57,724,881
As of March 30, 1990 transferred to:		
Small Business Development Corporation	(22,142,462)	—
Nova Scotia Business Capital Corporation	(29,086,283)	—
	$ —	$ 57,724,881

5. Capital Stock

			1990	1989
Authorized:	100	common shares of $100 par value each		
	4,000,000	Class "A", 12.75% preference shares, non-cumulative and redeemable, par value $1		
	20,990,000	Class "B", 8% preference shares, non-cumulative and redeemable, par value $1		
Issued:	87	common shares ...	$ 8,700	$ 8,700
	2,805,000	Class "A" preference shares	2,805,000	2,805,000
	20,758,631	Class "B" preference shares	20,758,631	20,758,631
			23,572,331	23,572,331
Redeemed by Industrial Estates Limited			(23,572,131)	—
			$ 200	$ 23,572,331

The Class "A" and Class "B" preference shares, and all but 2 common shares, were redeemed effective March 30, 1990 (see Note 2).

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Industrial Parks Revenue and Expenses

for the year ended March 31, 1990

	1990	1989
Revenue		
Rental revenue	$ 1,202,543	$ 1,097,004
Expenses		
Property operating	745,175	752,077
Salaries, wages and benefits	307,958	306,545
Depreciation	317,291	339,361
Travel	19,732	19,623
	1,390,156	1,417,606
Deficiency for year	$ 187,613	$ 320,602
Grant from Province of Nova Scotia	$ 187,613	$ 320,602

Schedule 2

Continuity of Cost of Leased Plants

for the year ended March 31, 1990

	1990	1989
Net cost of leased plants		
Balance, beginning of year	$ 25,053,037	$ 24,696,102
Additions	11,381	1,631,310
Disposals	(103,090)	(1,274,375)
Balance, end of year	24,961,328	25,053,037
Rentals applied in reduction of cost		
Balance, beginning of year	13,659,261	13,023,788
Rentals applied to reduce cost	773,201	635,473
Balance, end of year	14,432,462	13,659,261
Net cost after application of rental reductions	10,528,866	11,393,776
As of March 30, 1990 transferred to:		
Small Business Development Corporation	(537,539)	—
Nova Scotia Business Capital Corporation	(9,991,327)	—
	$ —	$ 11,393,776

Schedule 3

PROVINCE OF NOVA SCOTIA

INDUSTRIAL ESTATES LIMITED

Continuity of Advances Secured by Mortgages, Bonds and Debentures

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 32,797,043	$ 38,840,559
Add: Investments during year	347,155	1,092,313
	33,144,198	39,932,872
Deduct: Write-offs	—	340,000
Transfers to leased assets	—	936,859
Repayments during year	5,495,040	5,858,970
	5,495,040	7,135,829
	27,649,158	32,797,043
As of March 30, 1990 transferred to: Nova Scotia Business Capital Corporation	(27,649,158)	—
Balance, end of year	$ —	$ 32,797,043

Schedule 4

Continuity of Provision for Losses on Industrial Development Projects

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 9,667,404	$ 9,254,724
Add: Increase (decrease) in provision during year	(210,738)	1,490,418
	9,456,666	10,745,142
Deduct: Write-offs	669,853	1,077,738
	8,786,813	9,667,404
As of March 30, 1990 transferred to Nova Scotia Business Capital Corporation	(8,786,813)	—
Balance, end of year	$ —	$ 9,667,404

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology;
To the Minister of Small Business Development; and
To the Chairman and Members of the Board of Directors
of the Nova Scotia Business Capital Corporation

I have examined the Balance sheet of the Industrial Expansion Fund as at March 31, 1990 and the statements of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Expansion Fund as at March 31, 1990 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 29,1990

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Loans Receivable		
Industrial	$ 77,817,903	$ 62,642,347
Tourist	846,405	621,753
Venture Corporations (Note 3)	4,336,368	4,543,442
	83,000,676	67,807,542
Other Assets (Note 4)	13,879,379	13,812,670
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 5)	101,294,520	125,416,982
Free balance	68,204,928	64,843,047
	169,499,448	190,260,029
Due from Special Reserve Account		
Free balance	118,771	99,981
	$ 266,498,274	$ 271,980,222
FUND BALANCE		
Industrial Expansion Fund		
Industrial Development Act	$ 329,275,977	$ 312,475,225
Venture Corporations Act	11,902,766	12,252,766
Contributed surplus (Note 7)	2,388,970	2,369,970
	343,567,713	327,097,961
Less: Allowance for doubtful accounts	77,069,439	55,117,739
	$ 266,498,274	$ 271,980,222

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Statement of Continuity of Fund

Under the Industrial Development Act

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$312,475,225	$ 229,801,403
Add: Authorizations during year	27,898,402	88,685,000
	340,373,627	318,486,403
Deduct: Authorizations transferred to Department of Industry, Trade and Technology	5,850,000	—
Accounts written off	5,247,650	6,011,178
	11,097,650	6,011,178
Balance, end of year	$ 329,275,977	$ 312,475,225
Comprising:		
Loans advanced and guarantees in effect	$ 208,586,399	$ 163,776,292
Loans and grants authorized but unadvanced, and guarantees not in effect	53,904,014	84,746,465
Free balance	66,785,564	63,952,468
	$ 329,275,977	$ 312,475,225

Statement of Continuity of Fund

Under the Venture Corporations Act

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 12,252,766	$ 14,186,433
Add: Authorizations during year	1,000,000	1,333,040
	13,252,766	15,519,473
Deduct: Accounts written off	1,350,000	3,266,707
Balance, end of year	$ 11,902,766	$ 12,252,766
Comprising:		
Loans advanced	$ 10,129,631	$ 10,997,206
Loans authorized but unadvanced	235,000	265,000
Free balance	1,538,135	990,560
	$ 11,902,766	$ 12,252,766

PROVINCE OF NOVA SCOTIA

INDUSTRIAL EXPANSION FUND

Notes to Financial Statements

March 31, 1990

1. Authority

The Industrial Expansion Fund was established under the Industrial Development Act. The Fund is used for the purposes of establishing, assisting, developing or expanding industries in the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expense

Administrative expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Industry, Trade and Technology and the Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Venture Corporations Act

The Venture Corporations Act was assented to June 5, 1980 and came into force January 28, 1981. This Act was enacted to provide a means of encouraging investment in small businesses in Nova Scotia, and was administered by the Nova Scotia Business Capital Corporation until February 20, 1990. Effective February 20, 1990, the Act is administered by the Small Business Development Corporation.

A company that qualifies as a venture corporation may receive loans under this Act, the proceeds of which must be used to purchase shares or grant unsecured loans to eligible small businesses. Principal repayments and accrual of interest are not required to commence until the tenth anniversary of such loans.

The Act directs that money provided shall be financial assistance within the meaning of the Industrial Development Act, and payments made pursuant to the Act shall be made out of the Industrial Expansion Fund.

Outstanding loans under this Act comprise:

	1990	1989
Loans made to venture corporations	$ 10,129,631	$ 10,997,206
Less: Allowance for doubtful accounts	5,793,263	6,453,764
	$ 4,336,368	$ 4,543,442

4. Other Assets

	1990	1989
Investments in shares	$ 9,653,602	$ 9,653,602
Marine railway	877,500	877,500
Investment in Scotia Prince	5,967,518	6,553,594
Due from Nova Scotia Business Capital Corporation	588,194	—
	17,086,814	17,084,696
Less: Allowance for doubtful accounts	3,207,435	3,272,026
	$ 13,879,379	$ 13,812,670

The Province has invested $9,653,602 in the share capital of four companies.

The Province acquired a marine railway in Pictou, Nova Scotia in the year ending March 31, 1978 at a cost of $877,500.

The Province has entered into an agreement with Prince of Fundy Cruises Limited concerning ferry services between Yarmouth and Portland which involves assistance in the purchase and renovation of the car-passenger ferry Scotia Prince. The agreement required the Province to provide assistance in respect of the financing of the vessel during the initial years of the agreement, with repayment by the company from annual payments to the Province on October 15, 1989-1995. During the year ended March 31, 1990 the Province of Nova Scotia investment in the Scotia Prince increased by $37,336 (1989 — $138,973). A repayment of $623,413 was received, in October 1989, as required by the agreement. The agreement also provides for the Province to guarantee the loans of the company related to the purchase and renovation of the vessel which at March 31, 1990, amounted to $8,281,200 (1989 — $9,338,069). The Province's financial assistance is secured by a first mortgage on the vessel and at the expiration of the agreement in October 1995, the Province will be entitled to a 30% equity in the vessel.

5. Assistance Authorized but Unadvanced

Assistance authorized but unadvanced comprises:

	1990	1989
Guarantees Authorized		
In effect	$ 56,190,882	$ 39,922,958
Not in effect	8,153,915	6,373,708
	64,344,797	46,296,666
Less: Allowance for guarantees likely to be honoured	9,100,000	230,399
	55,244,797	46,066,267
Loans authorized but unadvanced	45,774,723	79,215,715
Grants authorized but unadvanced	275,000	135,000
	$ 101,294,520	$ 125,416,982

Included in the above guarantees in effect are loan guarantees of $8,281,200 (1989 — $9,338,069) which is the Canadian dollar equivalent of the amounts payable in foreign currencies.

6. Guarantees

Guarantees have been provided for the following purposes.

		Total Authorized		Amount in Effect at March 31, 1990
Bank loan guarantees	$	33,563,597	$	25,409,682
Mortgage guarantees		8,281,200		8,281,200
Performance guarantees		22,500,000		22,500,000
	$	64,344,797	$	56,190,882

7. Contributed Surplus

The Canada-Nova Scotia (Off-Shore) Development Fund has provided $2,388,970 to the Industrial Expansion Fund for the purpose of providing assistance in accordance with the terms of the Canada-Nova Scotia Off-Shore Development Agreement. The amount provided to the Fund is shown on the balance sheet as contributed surplus. Loans amounting to $2,388,970 (1989 — $2,369,970) have been authorized and at March 31, 1990, $2,324,346 (1989 — $1,657,012) of the loans have been advanced.

8. Administration of the Fund

The Business Capital Corporation Act was passed by the Nova Scotia Legislature and proclaimed in part to become effective April 1, 1988. The Act provides that the Industrial Expansion Fund may be administered by the Nova Scotia Business Capital Corporation. A ministerial letter of assignment was issued authorizing the Corporation to administer the Industrial Expansion Fund as it related to the accounts sent to the Corporation for administration from time to time. Order in Council 90-0228, effective February 20, 1990, transferred the administration of the accounts under the Venture Corporations Act to the Small Business Development Corporation.

Schedule 1

PROVINCE OF NOVA SCOTIA
INDUSTRIAL EXPANSION FUND
Details of Continuity of Fund
Under the Industrial Development Act
for the year ended March 31, 1990

	1990	1989
Advanced from Consolidated Fund		
Balance, Beginning of year	$ 123,466,629	$ 128,474,923
Add: Advanced during year	45,383,401	6,559,367
	168,850,030	135,034,290
Deduct: Repayments during year	11,574,772	5,556,483
Accounts written off	5,247,650	6,011,178
	16,822,422	11,567,661
Balance, end of year	152,027,608	123,466,629
Advanced from Special Reserve Account		
Balance, beginning of year	386,699	427,601
Deduct: Repayments during year	18,790	40,903
Balance, end of year	367,909	386,698
Assistance authorized but unadvanced—Consolidated Fund		
Balance, beginning of year	124,669,430	68,209,830
Add: Assistance authorized and recorded during the year	38,423,400	91,415,775
	163,092,830	159,625,605
Deduct: Guarantees paid out	43,000	2,118,403
Guarantees expired	1,451,691	28,535,781
Advanced during year	45,653,243	4,301,991
Authorizations transferred to Department of Industry, Trade and Technology	5,850,000	—
	52,997,934	34,956,175
Balance, end of year	110,094,896	124,669,430
Free balance		
Balance, beginning of year	63,952,468	32,689,049
Add: Repayments during year	11,593,563	5,597,386
Funded guarantees expired	654,884	25,420,781
Decrease in guarantees	—	384,225
	76,200,915	64,091,441
Deduct: Investment in Scotia Prince	37,336	138,973
Increase in guarantees	9,378,015	—
	9,415,351	138,973
Balance, end of year	66,785,564	63,952,468
Fund balance, end of year	$ 329,275,977	$ 312,475,225

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the
Board of Directors of the
Small Business Development Corporation

I have examined the balance sheet of the Industrial Loan Fund as at March 31, 1990 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Industrial Loan Fund as at March 31, 1990 and the continuity of the fund for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 29, 1990

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Loans Receivable		
Industrial	$ 17,544,754	$ 19,727,291
Tourist	8,676,665	11,664,667
	26,221,419	31,391,958
Due from Nova Scotia Business Capital Corporation	350,000	—
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 3)	12,906,138	20,776,753
Free balance	11,416,677	9,749,387
	24,322,815	30,526,140
Due from Special Reserve Account		
Free balance	337,195	254,632
	$ 51,231,429	$ 62,172,730
FUND BALANCE		
Industrial Loan Fund	$ 61,768,218	$ 67,703,623
Less: Allowance for doubtful accounts	10,536,789	5,530,893
	$ 51,231,429	$ 62,172,730

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Statement of Continuity of Fund

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 67,703,623	$ 53,072,705
Add: Authorizations during year	9,030,039	15,935,000
	76,733,662	69,007,705
Deduct: Accounts written off	155,444	1,304,082
Loans and guarantees rescinded	14,810,000	—
	14,965,444	1,304,082
Balance, end of year	$ 61,768,218	$ 67,703,623
Comprising:		
Loans advanced and guarantees in effect	$ 39,438,208	$ 40,288,047
Loans authorized but unadvanced and guarantees not in effect	10,576,138	17,411,557
Free balance	11,753,872	10,004,019
	$ 61,768,218	$ 67,703,623

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Notes to Financial Statements

March 31, 1990

1. Authority

The Industrial Loan Fund was established under the Industrial Loan Act. The Fund is used for the purpose of establishing or developing industries within the Province.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative expenses, interest revenue and expense

Administrative expenses of the Fund, and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans, are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the financial statements, nor is accrued loan interest receivable.

3. Assistance Authorized but Unadvanced

Assistance authorized but unadvanced comprises:

	1990	1989
Mortgage guarantees		
In effect	$ 2,330,000	$ 4,665,196
Not in effect	620,000	7,234,804
	2,950,000	11,900,000
Less: Allowance for guarantees likely to be honoured	—	1,300,000
	2,950,000	10,600,000
Loans authorized but unadvanced	9,956,138	10,176,753
	$ 12,906,138	$ 20,776,753

4. Administration of the Fund

The Business Capital Corporation Act was passed by the Nova Scotia Legislature and proclaimed in part to become effective April 1, 1988. The Act provided that the Industrial Loan Fund be administered by the Nova Scotia Business Capital Corporation. A ministerial letter of assignment was issued authorizing the Corporation to administer the Industrial Loan Fund as it relates to the accounts sent to the Corporation for administration from time to time.

Effective February 20, 1990 administration of the Industrial Loan Fund was transferred to the Small Business Development Corporation

Schedule 1

PROVINCE OF NOVA SCOTIA

INDUSTRIAL LOAN FUND

Details of Continuity of Fund

for the year ended March 31, 1990

	1990	1989
Advanced from Consolidated Fund		
Balance, beginning of year	$ 34,988,716	$ 29,938,322
Add: Advanced during year	7,438,153	11,998,247
	42,426,869	41,936,569
Deduct: Repayments	5,714,790	5,643,771
Accounts written off	155,444	1,304,082
	5,870,234	6,947,853
Balance, end of year	36,556,635	34,988,716
Advanced from Special Reserve Account		
Balance, beginning of year	634,135	822,778
Deduct: Repayments	82,562	188,643
Balance, end of year	551,573	634,135
Assistance authorized but unadvanced — Consolidated Fund		
Balance, beginning of year	22,076,753	7,860,000
Add: Authorizations during year	14,877,538	26,215,000
	36,954,291	34,075,000
Deduct: Guarantees paid out	1,800,000	—
Advanced during year	7,438,153	11,998,247
Amounts rescinded during year	14,810,000	—
	24,048,153	11,998,247
Balance, end of year	12,906,138	22,076,753
Free balance		
Balance, beginning of year	10,004,019	14,451,605
Add: Repayments	5,797,353	5,832,414
	15,801,372	20,284,019
Deduct: Loans authorized	4,047,500	10,280,000
Balance, end of year	11,753,872	10,004,019
Fund balance, end of year	$ 61,768,218	$ 67,703,623

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the statement of Members' Retiring Allowance Account for the year ended March 31, 1990. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this statement presents fairly the transactions of the Members' Retiring Allowance Account for the year ended March 31, 1990 in accordance with the provisions of the Members' Retiring Allowances Act, applied on a cash basis which is consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 21, 1990

PROVINCE OF NOVA SCOTIA

STATEMENT OF MEMBERS' RETIRING ALLOWANCE ACCOUNT

UNDER THE MEMBERS' RETIRING ALLOWANCES ACT

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 1,728,334	$ 1,959,476
Add:		
Standard contributions		
Members	227,820	179,688
Government	227,571	179,688
Interest	152,358	184,524
Past service contributions		
Members	25,993	25,209
Government	17,836	17,297
Interest	109,770	74,680
	761,348	661,086
Deduct:		
Allowances (Pensions)	895,715	747,164
Refunds — Contributions	9,036	118,177
— Interest on contributions	18,791	26,887
	923,542	892,228
Balance, end of year	$ 1,566,140	$ 1,728,334

		1990	1989
Note:	Number of contributors	43	66
	Number of persons receiving allowances	71	67

AUDITOR'S REPORT

To the Chairman and Members of
the Board of Commissioners
of Public Utilities

I have examined the balance sheet of the Nova Scotia Board of Commissioners of Public Utilities as at December 31, 1989 and the statements of operations, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1989 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
April 12, 1990

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

BALANCE SHEET

as at December 31, 1989

ASSETS

	1989	1988
Current		
Cash	$ 51,123	$ 57,713
Accounts receivable (Note 3)	61,848	12,670
Short-term investments (Note 2)	295,659	297,142
	$ 408,630	$ 367,525

LIABILITIES

	1989	1988
Current		
Accounts payable and accrued liabilities	$ 79,196	$ 41,103
Due to Public Utilities and the Province (Notes 2 and 7)	93,701	91,903
	172,897	133,006
Long-term		
Accumulated pension contributions (Note 4)	81,009	79,795
	253,906	212,801
Advances for Working Capital		
Province of Nova Scotia	125,000	125,000
Public Utilities (Note 5)	29,724	29,724
	154,724	154,724
	$ 408,630	$ 367,525

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Operations

for the year ended December 31, 1989

	1989	1988
Expenses		
Salaries and employees' benefits	$ 858,257	$ 799,726
Rent and business taxes	229,094	202,590
Equipment and maintenance (Note 6)	72,489	47,840
Consultants' fees	45,394	49,498
Travel	38,126	49,651
Office supplies and postage	27,197	15,363
Leasehold improvements	26,980	—
Telephone and telegraph	19,932	19,653
Dues and fees	17,783	18,753
Books and reports	10,570	6,803
Transcription services	9,777	3,284
Advertising	4,932	4,479
Miscellanous	2,062	4,185
	1,362,593	1,221,825
Recoveries		
Province of Nova Scotia (Note 7)	683,122	686,027
Assessments to Utilities	606,426	592,673
Interest income	74,843	46,096
	1,364,391	1,324,796
Excess of Recoveries Over Expenses	1,798	102,971
Due to (from) Public Utilities and the Province, beginning of year	91,903	(11,068)
Due to Public Utilities and the Province, end of year	$ 93,701	$ 91,903

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Statement of Changes in Financial Position

for the year ended December 31, 1989

	1989	1988
Cash Provided By (Used In) Operating Activities		
Excess of recoveries over expenses	$ 1,798	$ 102,971
Decrease (increase) in Accounts Receivable	(49,178)	129,862
Increase (decrease) in Accounts Payable	38,093	(77,120)
	(9,287)	155,713
Cash Provided By (Used In) Investment and Financing Activities		
Increase in Acumulated Pension Contributions	1,214	4,757
Decrease (Increase) in Short-term Investments	1,483	(144,142)
	2,697	(139,385)
Increase (Decrease) in cash	(6,590)	16,328
Cash, beginning of year	57,713	41,385
Cash, end of year	$ 51,123	$ 57,713

PROVINCE OF NOVA SCOTIA

BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

Notes to Financial Statements

December 31, 1989

1. Authority

The Board of Commissioners of Public Utilities is responsible for the administration of the Public Utilities Act. Section 14(1) of the Public Utilities Act requires the Board to estimate its expenses in administering the Act and assess them against the public utilities. These financial statements disclose the Board's expenses, recoveries, assessments, assets and liabilities associated with its activities under the Public Utilities Act.

The Board is also responsible for the administration of several other Provincial statutes. Expenses incurred by the Board in administering these other acts are recovered from the Province of Nova Scotia.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

Short-term investments are valued at cost plus interest accrued to year end.

In prior periods the Board accounted for the difference between expenses and recoveries as "Due to (from) Public Utilities". This difference is more properly attributed, and accounted for, to both the utilities and the Province, as both provide funds towards the operations of the Board. Therefore, the liability or asset description has been changed to "Due to (from) Public Utilities and the Province".

3. Accounts Receivable

	1989	1988
Operations — Other	$ 23,979	$ 7,062
Operations — Province of Nova Scotia	22,753	5,608
Other — Landlord	15,116	—
	$ 61,848	$ 12,670

4. Accumulated Pension Contributions

Employees of the Board are entitled to purchase pension service credits for certain years of war service. Any increase in an employee's pension as a result of the purchase of war service is the responsibility of the Board. Any such increase will be billed to the Board when pension payments commence, upon the employee's retirement.

Accumulated pension contributions collected to date will be used to defray future obligations for war service credits. At December 31, 1989 the balance of $81,009 (1988 — $79,985) consists of employee contributions of $44,311 (1988 — $44,311), accumulated interest of $47,276 (1988 — $38,508) less accumulated pension payments of $10,578 (1988 — $3,024).

5. Advances for Working Capital

Advances for working capital from public utilities represent funds received in excess of expenditures. The amounts were accumulated as follows:

1940	$ 11,903
1949	5,000
1950	7,821
1951	5,000
	$ 29,724

6. Equipment and Maintenance

The Board received a lease inducement in 1989 for the purchase of furniture and equipment in the amount of $166,275. The amount of $72,489 recorded in the Financial Statements is net of the lease inducement.

7. Recoveries — Province of Nova Scotia

	1989	1988
Gasoline and Fuel Oil Licensing Act	$ 201,500	$ 197,000
Salvage Yards Licensing Act	51,000	49,900
Motor Carrier Licensing Act	412,022	420,927
Automobile Insurance Act	18,600	18,200
	$ 683,122	$ 686,027

In 1989 a Supreme Court of Canada ruling changed the regulatory jurisdiction of Maritime Telephone and Telegraph Company Limited to the Canadian Radio and Telecommunications Commission. The Board also moved to new premises in November 1989. Both of these events alter the appropriate cost sharing between the Utilities and the Province.

These significant events took place too late in 1989 to be reflected in the 1990 assessments to the Utilities and the Province. The Board is conducting a cost study in 1990 to provide a more appropriate allocation of assessments for the 1991 fiscal year.

8. Lease Agreement

The Board entered into a ten year lease agreement for office space in Halifax which expires October 31, 1999. The lease calls for monthly payments of $15,519 for the first five years (and $20,784 for the second five years), plus the Board's portion of common costs such as maintenance, power, water and property taxes. The minimum lease payments, not including common costs, for the next five years are as follows:

1990	$ 186,228
1991	186,228
1992	186,228
1993	186,228
1994	196,758
Thereafter	1,205,472
	$ 2,147,142

AUDITOR'S REPORT

To the Minister of Industry, Trade and Technology; and
To the Chairman and Members of the
Board of Directors of the
Nova Scotia Business Capital Corporation

I have examined the balance sheet of the Nova Scotia Business Capital Corporation as at March 31, 1990 and the statements of income, deficit, and continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the corporation as at March 31, 1990 and the results of its operations and the continuity of fund for the year then ended, in accordance with the accounting policies set out in Note 3 to the financial statements.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 29, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Cash	$ 8,199,568	$ 258,600
Accounts receivable and accrued interest	1,810,448	226,791
Furniture, leasehold improvements and equipment (net of accumulated depreciation of $9,272)	18,944	25,218
	10,028,960	510,609
Loans receivable and other investments, net of provision for losses (Note 4)	35,147,109	2,536,913
Due from Consolidated Fund		
Assistance authorized but unadvanced (Note 5)	25,611,086	8,306,366
Assistance advanced on behalf of the Industrial Loan Fund	—	5,725,124
	$ 70,787,155	$ 17,079,012

LIABILITIES AND FUND BALANCE

	1990	1989
Accounts payable and accrued charges	$ 289,578	$ 30,000
Due to Province of Nova Scotia (Note 6)	8,801,188	6,414,520
Due to Industrial Loan Fund	350,000	—
Due to Industrial Expansion Fund	588,194	—
	10,028,960	6,444,520
Nova Scotia Business Capital Corporation Fund	100,000,000	28,591,000
Less: Free balance	25,171,720	15,572,745
Accumulated Deficit	14,070,085	2,383,763
	60,758,195	10,634,492
	$ 70,787,155	$ 17,079,012

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Statement of Income

for the year ended March 31, 1990

	1990	1989
Income		
Interest	$ 604,162	$ 433,259
Expenses		
Administrative (Schedule 1)	1,669,526	1,507,023
Incentive grant	—	524,000
Provision for doubtful accounts	(24,713)	24,713
Provision for losses on investments	2,899,509	2,383,763
	4,544,322	4,439,499
Deficiency for year	3,940,160	4,006,240
Grant from Province of Nova Scotia	1,040,651	1,622,477
Net deficiency for year	$ 2,899,509	$ 2,383,763

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Statement of Deficit

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 2,383,763	$ —
Net deficiency for year, representing increase in provision for losses on investments	2,899,509	2,383,763
	5,283,272	2,383,763
Provision for losses on investments transferred from Industrial Estates Limited	8,786,813	—
Balance, end of year	$ 14,070,085	$ 2,383,763

Statement of Continuity of Fund

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 28,591,000	$ —
Add: Authorization during year	71,409,000	28,591,000
Balance. end of year	$ 100,000,000	$ 28,591,000
Comprising:		
Loans receivable and other investments	$ 49,217,194	$ 4,711,889
Guarantees in effect	10,675,000	400,000
Loans authorized but unadvanced, and guarantees not in effect	14,936,086	7,906,366
Fund balance under administration	74,828,280	13,018,255
Free balance	25,171,720	15,572,745
	$ 100,000,000	$ 28,591,000

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Notes to Financial Statements

March 31, 1990

1. Authority

The Nova Scotia Business Capital Corporation was established pursuant to the Business Capital Corporation Act which was passed and proclaimed in part effective April 1, 1988. The object of the Corporation is to encourage business development in the Province by rendering to business financial assistance or such other assistance as may be determined by the Governor-in-Council.

2. Amounts Transferred from Industrial Estates Limited

The financial statements of the Nova Scotia Business Capital Corporation include assets and liabilities transferred from Industrial Estates Limited, pursuant to Order in Council 90-0225 effective March 30, 1990.

A summary of the amounts transferred is as follows:

Advances secured by mortgages, bonds or debentures	$ 27,649,158
Leased plants	9,991,327
Foreclosed Assets	232,611
	37,873,096
Provision for losses	(8,786,813)
	29,086,283
Guarantees in effect	4,690,000
	$ 33,776,283

Also transferred from Industrial Estates Limited to the Nova Scotia Business Capital Corporation were net current assets of $1,456,751.

3. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles. The more significant of these policies are as follows:

a) Furniture, Leasehold Improvements and Equipment

Furniture, leasehold improvements and equipment are valued at cost less accumulated depreciation. Depreciation is provided as follows:

Furniture, leasehold improvements
and office equipment — straight-line method, over three to ten years
Mobile equipment — declining-balance method, at a rate of 30% per annum

b) Provision for Losses on Investments

The Corporation provides for losses on guarantees in effect, loans receivable and other investments on an item-by-item basis. In addition, a general reserve is provided on any unreserved loans receivable or other investments.

c) Administrative Expenses

The Corporation is charged with certain administrative expenses, in addition to its own, of several affiliated entities (Industrial Estates Limited, Industrial Expansion Fund, Industrial Loan Fund, and expenses incurred in administering the Venture Corporations Act). For the 1989-90 fiscal year these amounts were recovered from the Department of Small Business Development.

4. Loans Receivable and Other Investments

	1990	1989
Loans secured by mortgages, bonds and debentures	$ 9,613,958	$ 3,828,235
Loans transferred from Industrial Estates Limited (Note 2)	27,649,158	—
Shares of client companies	883,654	883,654
	38,146,770	4,711,889
Leased plants	846,486	—
Leased plants transferred from Industrial Estates Limited (Note 2)	9,991,327	—
	10,837,813	—
Foreclosed assets transferred from Industrial Estates Limited (Note 2)	232,611	—
	49,217,194	4,711,889
Expenditure recoverable from the Industrial Loan and Industrial Expansion Funds	—	208,787
	49,217,194	4,920,676
Less:		
Provision for losses on investments	5,283,272	2,383,763
Provision for losses on investments transferred from Industrial Estates Limited (Note 2)	8,786,813	—
	14,070,085	2,383,763
	$ 35,147,109	$ 2,536,913

5. Assistance Authorized but Unadvanced

	1990	1989
Guarantees in effect	$ 5,985,000	$ 400,000
Guarantees in effect transferred from Industrial Estates Limited	4,690,000	—
	10,675,000	400,000
Guarantees not in effect	9,828,200	6,252,700
Loans authorized but unadvanced	5,107,886	1,653,666
	14,936,086	7,906,366
	$ 25,611,086	$ 8,306,366

6. Due to Province of Nova Scotia

	1990	1989
Due from the Department of Finance,		
For advances made by the Corporation	$ (6,632,210)	$ (4,711,889)
For certain administrative expenses	(125,853)	(1,007,475)
	(6,758,063)	(5,719,364)
Due to Industrial Estates Limited	—	12,133,884
Due to Province of Nova Scotia	14,102,500	—
Net current assets transferred from Industrial Estates Limited (Note 2)	1,456,751	—
	$ 8,801,188	$ 6,414,520

During the year, the Corporation used funds from Industrial Estates Limited to finance a portion of its operations. The amount owed by the Corporation to Industrial Estates Limited at March 31, 1990 totalled $14,102,500 (1989 — $12,133,884). As part of the transfer of assets and liabilities from Industrial Estates Limited, this amount is now due to the Province of Nova Scotia.

7. Comparative Figures

Certain prior year's comparative figures have been reclassified to conform with the presentation adopted for the current year.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA BUSINESS CAPITAL CORPORATION

Administrative Expenses

for the year ended March 31, 1990

	1990	1989
Salaries and employee benefits	$ 1,068,480	$ 906,602
Rent	232,495	180,032
Legal and audit	99,844	83,116
Directors' fees and expenses	89,544	112,460
Travel	46,119	40,560
Printing, stationery and postage	34,128	37,300
General office and miscellaneous	31,802	27,988
Telephone	28,782	37,413
Depreciation — furniture, fixtures and improvements	16,972	16,467
Conferences, memberships and publications	7,882	13,249
Insurance and taxes	7,122	14,114
Consultants' fees	6,356	34,464
Advertising and promotion	—	3,258
	$ 1,669,526	$ 1,507,023

Schedule 2

Continuity of Advances from the Nova Scotia Business Capital Corporation Fund

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 4,711,889	$ —
Add: Advances during year	5,984,268	4,729,788
Advances transferred from Industrial Estates Limited	27,649,158	—
Deduct: Repayments during year	198,545	17,899
Balance, end of year	$38,146,770	$ 4,711,889

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the
Nova Scotia Crop and Livestock
Insurance Commission

I have examined the balance sheet of the Nova Scotia Crop and Livestock Insurance Commission as at March 31, 1990, and the statement of revenues and expenses and the statement of continuity of the Crop and Livestock Insurance Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

May 4, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current		
Cash	$ 3,497	$ 22,590
Short-term investments	3,276,326	3,096,994
Accounts receivable — premiums	13,658	3,318
Accrued interest receivable	19,248	104,424
	$ 3,312,729	$ 3,227,326

LIABILITIES AND FUND BALANCES

	1990	1989
Current		
Unearned premiums	$ 35,617	$ 38,140
Insurees' deposits	1,039	3,640
Provision for payment of unsettled indemnities	30,000	2,636
	66,656	44,416
Long-Term		
Advance from Province of Nova Scotia	230,000	230,000
Crop and Livestock Insurance Fund		
Crop insurance	2,534,313	2,555,382
Livestock insurance	481,760	397,528
	3,016,073	2,952,910
	$ 3,312,729	$ 3,227,326

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Continuity

Crop and Livestock Insurance Fund

for the year ended March 31, 1990

	Crop Insurance	Livestock Insurance	Totals	
			1990	1989
Balance, beginning of year	$ 2,555,382	$ 397,528	$ 2,952,910	$ 2,223,792
Add: Net income (loss)	(21,069)	84,232	63,163	729,118
Balance, end of year	$ 2,534,313	$ 481,760	$ 3,016,073	$ 2,952,910

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Statement of Revenues and Expenses

for the year ended March 31, 1990

	Crop Insurance	Livestock Insurance	Totals 1990	Totals 1989
Revenues				
Insurance premiums (Schedule A)	$ 550,392	$ 35,119	$ 585,511	$ 571,424
Interest income	331,347	57,243	388,590	271,758
Miscellaneous	—	—	—	206
	881,739	92,362	974,101	843,388
Expenses				
Indemnity claims (Schedule A)	902,808	8,130	910,938	114,270
Administrative expenses (Schedule B)	338,356	21,597	359,953	276,790
	1,241,164	29,727	1,270,891	391,060
Income (loss) before Government contribution	(359,425)	62,635	(296,790)	452,328
Contribution by the Province of Nova Scotia (Note 3)	338,356	21,597	359,953	276,790
Net income (loss)	$ (21,069)	$ 84,232	$ 63,163	$ 729,118

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Notes to Financial Statements

March 31, 1990

1. Authority

The Nova Scotia Crop and Livestock Insurance Commission was established pursuant to Section 2(1) of the Nova Scotia Crop and Livestock Insurance Act. The function of the Commission is to administer plans of crop and livestock insurance, and conduct programs relating to these plans.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging furniture and equipment purchases to expense in the year of acquisition.

3. Government Contributions

The Department of Agriculture and Marketing pays the administrative expenses of the Commission. This amount is shown as a contribution by the Province of Nova Scotia on the statement of revenues and expenses.

4. Crop Re-Insurance Fund

The Province is party to an agreement with the Government of Canada, whereby, the Province makes advances to a fund administered by the Government of Canada called the Crop Re-Insurance Fund of Canada for Nova Scotia. The purpose of this Fund is to assist the Province of Nova Scotia when there is a requirement by the Province to make advances to the Commission for the payment of crop insurance indemnities. The balance of the non-interest bearing advances on hand in this Fund belonging to the Province as at March 31, 1990 was $556,992. Transactions concerning this Fund are recorded by the Province and are not reflected in the accounting records of the Commission.

Schedule A

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Premium Revenue and Indemnity Claims

for the year ended March 31, 1990

	Premium Revenue				Indemnity Claims	
	Farmer	Federal	1990	1989	1990	1989
Crop Insurance						
Spring grain	$ 19,742	$ 19,742	$ 39,484	$ 36,508	$ 8,332	$ 14,824
Winter grain	14,934	14,934	29,868	26,484	19,311	(1,112)
Tree fruit	86,626	86,626	173,252	169,078	305,073	5,069
Tobacco	18,112	18,112	36,224	37,596	475,055	—
Corn	22,238	22,238	44,476	45,462	9,569	2,283
Peas and beans	58,329	58,329	116,658	106,218	49,639	75,731
Blueberries	30,913	30,913	61,826	37,524	8,185	783
Strawberries	4,035	4,035	8,070	6,316	—	—
Forage	1,114	1,114	2,228	340	9,000	756
Soy beans	1,240	1,240	2,480	2,022	1,089	—
Potatoes	17,913	17,913	35,826	66,228	17,555	6,297
	275,196	275,196	550,392	533,776	902,808	104,631
Livestock Insurance						
Dairy	35,119	—	35,119	37,648	8,130	9,639
Total	$ 310,315	$ 275,196	$ 585,511	$ 571,424	$ 910,938	$ 114,270

Schedule B

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA CROP AND LIVESTOCK INSURANCE COMMISSION

Administrative Expenses

for the year ended March 31, 1990

	1990	1989
Salaries and wages	$ 269,800	$ 200,776
Travel	36,740	26,957
Professional and special services	3,900	4,150
Supplies and services	23,481	19,714
Other	26,032	25,193
	$ 359,953	$ 276,790

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the
Nova Scotia Farm Loan Board

I have examined the balance sheet of the Nova Scotia Farm Loan Board as at March 31, 1990. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this balance sheet presents fairly the financial position of the Nova Scotia Farm Loan Board as at March 31, 1990, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 16, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Accounts receivable	$ 100,665	$ 109,172
Loans receivable (Note 3)	128,748,180	123,752,887
Real estate (Note 4)	10,318,899	11,688,686
	$ 139,167,744	$ 135,550,745

LIABILITIES

	1990	1989
Reserve for future premium increase in borrowers' group life and disability insurance	$ 768,432	$ 681,703
Advance from Department of Finance	142,489,312	138,147,992
Less: Allowance for doubtful accounts	4,090,000	3,278,950
Net Advance	138,399,312	134,869,042
	$ 139,167,744	$ 135,550,745

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Notes to Balance Sheet

March 31, 1990

1. Authority

The Nova Scotia Farm Loan Board operates under the authority of the Agricultural and Rural Credit Act. The Board was established to increase agricultural activities in the Province by providing financial assistance to farmers.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board, and the differential between capital advance interest charges from the Department of Finance and interest revenues earned on loans and leases are included in the expenditures of the Department of Agriculture and Marketing.

These amounts are not reflected in the attached balance sheet, nor is accrued loan interest receivable.

3. Loans Receivable

	1990	1989
Farm loans	$ 131,159,574	$ 125,406,279
Timber loans	1,188,606	1,090,896
	132,348,180	126,497,175
Less: Allowance for doubtful accounts Farm Loan Board accounts	3,600,000	2,744,288
	$ 128,748,180	$ 123,752,887

4. Real Estate — at cost

	1990	1989
Real estate being leased or held	$ 1,445,980	$ 2,528,519
Less: Allowance for doubtful accounts Real Estate accounts	490,000	534,662
	955,980	1,993,857
Land bank	9,166,746	9,477,671
Land consolidation		
Agricultural Rural Development Agreement (ARDA)	338,276	389,967
Less: Federal Government share of cost of ARDA properties	213,729	244,435
	124,547	145,532
Community pastures	71,626	71,626
	$ 10,318,899	$ 11,688,686

5. Commitments

As at March 31, 1990, the Board had authorized loans of $1,175,443 (1989 — $3,785,141) which had not been disbursed.

6. Comparative Figures

Certain prior year's figures have been reclassified to conform with the presentation adopted for the current year.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA FARM LOAN BOARD

Continuity of Loans Receivable

for the year ended March 31, 1990

	1990	1989
Loans outstanding, beginning of year	$ 126,497,175	$ 129,876,485
Add: Advances made		
Farm loans	15,858,363	13,013,289
Timber loans	253,667	124,196
	16,112,030	13,137,485
Deduct: Payments received		
Farm loans	9,939,243	10,853,256
Timber loans	155,956	114,106
Write off Nova Scotia Pork Price Stabilization Board advances	—	4,221,050
Transfers from farm loans to real estate	165,826	1,328,383
	10,261,025	16,516,795
Loans outstanding, end of year	132,348,180	126,497,175
Allowance for doubtful accounts Farm Loan Board accounts	3,600,000	2,744,288
Loans receivable, net of allowance	$ 128,748,180	$ 123,752,887

AUDITOR'S REPORT

To the Chairman and Members of the Board of
Management of the Nova Scotia Hospital

I have examined the balance sheet of the Nova Scotia Hospital as at March 31, 1990 and the statements of revenues and expenses, non-shareable revenues and expenses, and retained surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1990 and the results of operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

August 31, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current Assets		
Cash	$ 2,550	$ 2,400
Accounts receivable	2,881,410	2,492,246
Due from Department of Health and Fitness (Note 3)	2,469,615	1,254,312
Inventory (Note 4)	3,216,814	2,616,151
Prepaid expenses	101,642	95,650
	8,672,031	6,460,759
Trust Fund Assets (Note 5)	292,058	281,129
	$ 8,964,089	$ 6,741,888

LIABILITIES AND EQUITY

	1990	1989
Current Liabilities		
Accounts payable and accrued liabilities	$ 2,597,550	$ 1,146,055
Unearned income	1,061,600	1,017,300
	3,659,150	2,163,355
Trust Fund Liabilities (Note 5)	292,058	281,129
Due to Department of Finance (Note 6)	4,538,124	3,985,666
Equity		
Non-shareable surplus (Note 7)	86,754	84,176
Retained surplus (Note 8)	388,003	227,562
	$ 8,964,089	$ 6,741,888

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Revenues and Expenses

for the year ended March 31, 1990

	1990		1989
	Actual	Budget	Actual
Revenues			
Inpatient Services			
Department of Health and Fitness	$ 27,007,200	$ 27,007,900	$ 24,415,200
Federal and municipal governments	21,538	20,000	71,825
	27,028,738	27,027,900	24,487,025
Other			
M.S.I. — Doctors	3,057,974	3,554,800	3,005,624
Dietary	706,321	580,300	551,728
Room rentals	20,116	11,300	28,368
Ancillary operations —			
Drug distribution	17,962,380	16,758,000	15,610,161
Central laundry	2,118,908	2,122,900	2,009,544
Services to other institutions	906,893	952,100	910,916
Capital equipment	581,395	450,000	562,861
Sundry	28,950	46,200	53,550
	25,382,937	24,475,600	22,732,752
	52,411,675	51,503,500	47,219,777
Expenses			
Nursing services	10,132,745	10,239,200	9,805,580
Medical staff	2,518,675	3,023,000	2,356,449
Diagnostic and therapeutic	3,076,635	3,230,100	2,921,375
Drugs and medical/surgical supplies	341,604	382,800	351,078
Administration	2,948,719	2,675,500	2,676,586
Employee benefits	2,892,158	2,979,600	2,625,673
Educational programs	555,764	569,000	533,362
Dietary	2,887,397	2,865,700	2,719,178
Laundry and linen	496,808	519,200	486,214
Housekeeping	1,305,904	1,300,300	1,248,273
Plant operation and maintenance	3,236,101	3,071,300	2,918,818
Ancillary operations —			
Drug distribution	18,063,890	16,893,100	15,719,029
Central laundry	1,981,326	2,010,300	1,915,446
Capital equipment	644,837	524,400	631,385
Other support services	1,097,019	1,220,000	1,081,247
	52,179,582	51,503,500	47,989,693
Surplus (deficit)	$ 232,093	$ —	$ (769,916)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Statement of Non-shareable Revenues and Expenses

for the year ended March 31, 1990

	1990	1989
Non-shareable revenues	$ 4,966	$ 8,509
Non-shareable expenses	2,388	—
Non-shareable income	2,578	8,509
Non-shareable surplus, beginning of year	84,176	75,667
Non-shareable surplus, end of year	$ 86,754	$ 84,176

Statement of Retained Surplus

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 227,562	$ 105,307
Add: Transfer from current year's surplus	87,205	—
Transfer from Province of Nova Scotia	150,360	—
Final settlement adjustment 1986-87	—	122,255
	465,127	227,562
Less: Authorized expenditures (Note 8)	77,124	—
Balance, end of year	$ 388,003	$ 227,562

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA HOSPITAL

Notes to Financial Statements

March 31, 1990

1. **Authority**

An Act to incorporate the Nova Scotia Hospital was proclaimed in 1967 to provide for the continuance of the Hospital.

The Nova Scotia Hospital is dedicated to the provision of exemplary psychiatric health care through the integration of service, education and research programs in the mental health field.

2. **Accounting Policies**

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following:

Fixed Assets

These financial statements do not include the costs associated with construction and renovation projects of the Nova Scotia Hospital carried out by the Department of Government Services. These costs are borne by the Province of Nova Scotia.

These financial statements do not include the costs of the land and buildings of the Hospital. Title for those assets rests with the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

Operating Costs

These financial statements do not include certain Hospital expenses which are absorbed by the Provincial Department of Government Services. These expenses consist primarily of maintenance and insurance costs.

Final Settlements

Adjustments to prior years' operating results arising from the final settlement process of the Department of Health and Fitness are charged to retained surplus in the year they are determined.

3. **Due from Department of Health and Fitness**

This account represents the balance due from the Department at March 31, 1990. Recovery and payment of the annual deficit/surplus is dependent upon the approval by the Department of Health and Fitness of the Hospital's final settlement claim.

	1990	1989
Surplus 1989-90 (Note 8)	$ (144,888)	$ —
Deficit 1988-89	769,916	769,916
Equipment Purchases	297,548	401,811
Capital Equipment Reimbursement	18,239	7,461
Retroactive Funding 1989-90	1,528,800	—
Construction Grant	—	75,124
	$ 2,469,615	$ 1,254,312

4. **Inventory**

Inventory is valued at average cost and comprises:

	1990	1989
Drug Distribution Program	$ 2,856,515	$ 2,321,557
Linen	246,950	201,603
Stationery	37,186	28,944
General	34,326	26,765
Maintenance	18,157	19,887
Medical/surgical	23,680	17,395
	$ 3,216,814	$ 2,616,151

The Nova Scotia Hospital operates a central drug distribution program, available to all hospitals and other authorized health care facilities in the Province.

5. **Trust Funds**

The Nova Scotia Hospital administers various patient and other trust funds. These other trust funds are spent for the use, care and rehabilitation of the patients of the Hospital.

6. **Due to Department of Finance**

The Department of Finance processes and records the receipts and disbursements of the Nova Scotia Hospital. As a result, the cumulative difference between receipts and disbursements is recognized as a liability to the Department of Finance at year-end.

7. **Non-Shareable Surplus**

The Non-shareable revenue represents 20 percent of certain rental revenues which the Hospital is entitled to retain.

8. **Retained Surplus**

In May 1987, the Department of Health and Fitness issued a policy statement permitting hospitals to retain part or all of the unspent portions of their budget at the end of each fiscal year. The purpose is to encourage hospitals to operate as efficiently as possible. This policy limits the annual retained surplus to $500,000, and requires approval by the Department of any expenditures charged to it, which amounted to $77,124 in the year.

Disposition of 1989-90 surplus:

To Retained Surplus	$ 87,205
Due to Department of Health and Fitness	144,888
Surplus for the year	$ 232,093

9. **Comparative Figures**

Certain prior year's figures have been reclassified to conform with the presentation adopted for the current year.

10. **Commitments**

The Hospital is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Hospital's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end, estimated to be $75,000, is not reflected in these financial statements.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Legal Aid Commission

I have examined the balance sheet of the Nova Scotia Legal Aid Commission as at March 31, 1990, and the statement of revenues, expenses, and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Nova Scotia Legal Aid Commission as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 8, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current		
Term deposits	$ 850,000	$ 400,000
Prepaid expenses	—	2,121
Receivable - Federal Department of Justice (Note 3)	22,288	—
	872,288	402,121
Receivable - public service award advances (Note 4)	34,032	16,113
Furniture, equipment, and leasehold improvements (Note 2)	1	1
	$ 906,321	$ 418,235

LIABILITIES AND SURPLUS

	1990	1989
Current		
Bank overdraft	$ 75,291	$ 152,226
Accounts payable		
Supplies and services	78,687	36,785
Employee benefits	42	36,730
Accrued private solicitors' fees	276,374	240,025
	430,394	465,766
Surplus (deficit) (Note 5)	475,927	(47,531)
	$ 906,321	$ 418,235

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Statement of Revenues, Expenses and Surplus

for the year ended March 31, 1990

	1990	1989
Revenues		
Grant - Province of Nova Scotia	$ 7,505,719	$ 6,390,000
Interest	411,268	262,397
Other Income	31,174	4,693
	7,948,161	6,657,090
Expenses (Schedule 1)		
Directors' fees	17,112	20,917
Equipment and maintenance	49,472	60,195
Grant - Dalhousie Legal Aid	95,000	90,000
Leasehold improvements	5,717	282
Library	110,274	94,312
Membership, meetings and conferences	208,853	196,401
Office disbursements	103,477	105,118
Private solicitors' fees	950,181	842,608
Professional fees	15,564	4,755
Salaries and benefits	4,884,727	4,387,828
Supplies and services	721,567	685,325
Travel	262,759	231,614
	7,424,703	6,719,355
Excess of revenues over expenses (expenses over revenues)	523,458	(62,265)
Surplus, (deficit) beginning of year	(47,531)	14,734
Surplus, (deficit) end of year	$ 475,927	$ (47,531)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Notes to Financial Statements

March 31, 1990

1. Authority

The Nova Scotia Legal Aid Commission was established pursuant to Section 3(1) of the Legal Aid Act. The Legal Aid Act and Regulations stipulate that the Commission can provide legal services to persons whose income is derived primarily from municipal or provincial social assistance or to persons in an equivalent position.

Commission activities are funded by a grant from the Province of Nova Scotia. The Province in turn receives a contribution from the Government of Canada for legal aid provided by the Commision.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging fixed asset acquisitions to expense in the year of purchase.

As at March 31, 1990, a cumulative total of $1,053,585 of fixed asset purchases have been charged to operations since the inception of the Nova Scotia Legal Aid Commission. Details of current expenditures on fixed assets with comparative figures are outlined below.

	1990	1989
Office furniture, equipment and leasehold improvements	$ 25,758	$ 48,648

3. Receivable - Federal Department of Justice

This amount represents expenses accumulated to March 31, 1990 which are recoverable from the federal Department of Justice under a special cost sharing agreement.

4. Receivable - public service award advances

Under the provisions of the Civil Service Act, employees with 15 years employment in the public service can apply for an advance on the public service award to which they are entitled. Advances are repayable upon retirement or termination together with interest at the provincial borrowing rate.

5. Surplus (deficit)

The Nova Scotia Legal Aid Commission and the federal Department of Justice are presently upgrading the Commission's management information system. The accumulated surplus of $475,927 to March 31, 1990 has been appropriated for this project.

The above amount is subject to cost sharing with the federal government under cost sharing agreements for young offenders and adult criminal offenders.

6. Commitments

a. The Nova Scotia Legal Aid Commission assigns cases to private solicitors where a conflict of interest arises or when choice of counsel is elected by the client in certain criminal cases. The Nova Scotia Legal Aid Commission estimates that in addition to the $276,374 liability for unbilled private solicitors' fees reflected in the financial statements a further expenditure of $151,155 will be required to complete these cases.

b. The Commission has entered into leases for six of its offices and the Metro Law Clinic. The remaining five offices have verbal month to month agreements.

Pertinent lease details are as follows:

Office	Expiry	Annual Base Rent
Bridgewater	December 31, 1991	$ 18,000
Halifax	December 31, 1992	$ 70,560
Kentville	June 30, 2000	$ 18,000
New Glasgow	July 31, 1992	$ 13,488
Truro	July 31, 1995	$ 15,813
Yarmouth	October 31, 1990	$ 7,800
Metro Law Clinic	December 16, 1994	$ 54,000

In addition to the base rent, the Halifax Office and the Metro Law Clinic are required to pay a portion of certain operating costs of the buildings such as heat, property taxes and insurance.

7. Trust Funds

As at March 31, 1990, $41,857 was held in trust for clients (1989 - $35,183). These trust funds are accounted for separately and are not reflected in these financial statements. However, they are subject to review under the provisions of Regulation 43 of the Barristers' and Solicitors' Act.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LEGAL AID COMMISSION

Schedule of Expenses

for the year ended March 31, 1990

	1990	1989
Directors' fees	$ 17,112	$ 20,917
Equipment and maintenance		
Office furniture and equipment	20,041	48,366
Office machine leasing	4,569	6,548
Office machine maintenance	24,862	5,281
	49,472	60,195
Grant - Dalhousie Legal Aid	95,000	90,000
Leasehold improvements	5,717	282
Library	110,274	94,312
Membership, meetings and conferences		
Membership and dues	120,660	107,732
Meetings and conferences	88,193	88,669
	208,853	196,401
Office disbursements		
Criminal	47,395	28,857
Civil and Family	53,246	75,074
Young Offender	2,836	1,187
	103,477	105,118
Private solicitors' fees		
Civil and Family - conflicts	538,257	483,095
Criminal - choice of counsel	40,789	90,563
Criminal - conflicts	346,749	246,142
Young Offender - conflicts	24,386	22,808
	950,181	842,608
Professional fees	15,564	4,755
Salaries and employee benefits	4,884,727	4,387,828
Supplies and services		
General cleaning and office expense	94,146	88,672
Heat, light and water	30,677	30,007
Printing and stationery	100,235	94,856
Rent, insurance and taxes	276,393	260,024
Telephone and postage	220,116	211,766
	721,567	685,325
Travel	262,759	231,614
	$ 7,424,703	$ 6,719,355

AUDITORS' REPORT

To the Honourable Ronald S. Russell
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of the Nova Scotia Liquor Commission as at March 31, 1990 and the statements of income and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
June 8, 1990

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current Assets		
Cash	$ 3,710,258	$ 1,357,901
Accounts receivable	975,937	891,263
Inventories of stock in warehouse and stores	14,886,450	14,130,485
Prepaid expenses	582,914	513,702
	20,155,559	16,893,351
Property and Equipment		
Furniture, fixtures and portable equipment	6,184,162	5,275,214
Other equipment	3,610,995	3,273,126
Land and buildings	10,866,062	10,540,641
Capital and leasehold improvements	14,588,618	13,446,985
	35,249,837	32,535,966
Less: accumulated depreciation and amortization	21,323,852	20,844,547
	13,925,985	11,691,419
Assets under Capital Leases	10,830,848	10,830,848
Less: accumulated amortization	2,183,446	1,633,266
	8,647,402	9,197,582
	$ 42,728,946	$ 37,782,352

LIABILITIES

	1990	1989
Current Liabilities		
Accounts payable	$ 6,208,080	$ 6,772,669
Current obligations under capital leases (Note 1)	115,661	101,307
	6,323,741	6,873,976
Long-Term Liability		
Obligations under capital leases (Note 1)	10,429,513	10,540,635
Due to Minister of Finance		
Balance at beginning of year	20,367,741	19,719,435
Remittances	20,367,741	19,719,435
	—	—
Current Year		
Net Income	83,349,033	80,758,787
Remittances	57,373,341	60,391,046
Balance at end of year	25,975,692	20,367,741
	$ 42,728,946	$ 37,782,352

Operating leases (Note 5)

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Income

year ended March 31, 1990

	1990	% of Sales	1989	% of Sales
Sales	$ 341,884,129	100.0	$ 323,085,449	100.0
Cost of goods sold	184,470,669	54.0	174,590,947	54.0
	157,413,460	46.0	148,494,502	46.0
Stores' operating expenses (Note 2)	29,076,470	8.5	26,408,057	8.2
Income, store operations	128,336,990	37.5	122,086,445	37.8
Administrative expenses (Note 2)	15,611,262	4.6	14,094,630	4.4
Other revenue (Note 3)	(2,678,035)	(0.8)	(2,291,778)	(0.7)
Other expenses	501,640	0.1	476,235	0.1
	13,434,867	3.9	12,279,087	3.8
Income before the undernoted	114,902,123	33.6	109,807,358	34.0
Maintenance of Royal Canadian Mounted Police (Note 4)	31,553,090	9.2	29,048,571	9.0
Net Income	$ 83,349,033	24.4	$ 80,758,787	25.0

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash Provided By (Used For):		
Operations		
Net Income	$ 83,349,033	$ 80,758,787
Depreciation and amortization not involving cash	2,197,493	1,852,582
Change in non-cash operating working capital	(1,474,440)	194,997
	84,072,086	82,806,366
Financing		
Payments for obligations under capital leases	(96,768)	(93,281)
Investments		
Additions to property and equipment (net)	(3,881,879)	(3,753,470)
Other		
Remittances to Minister of Finance	(77,741,082)	(80,110,481)
Increase (Decrease) in cash	2,352,357	(1,150,866)
Cash at beginning of year	1,357,901	2,508,767
Cash at end of year	$ 3,710,258	$ 1,357,901

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR COMMISSION

Notes to Financial Statements

year ended March 31, 1990

General

The Commission is incorporated under the laws of the Province of Nova Scotia and administers the Liquor Control Act, Chapter 169 from the Revised Statutes of Nova Scotia, 1967.

Summary of Significant Accounting Policies

Inventories

Inventories of stock in warehouse and stores are valued at the lower of cost and net realizable value. Customs and excise tax have not been included where payment is due upon shipment from bonded warehouse.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are provided on the straight-line basis at the following annual rates:

Furniture, fixtures, portable equipment, other equipment and capital and leasehold improvements	10%
Land and buildings	5%

In the year of addition, depreciation is charged at the full annual rate.

Land costs which normally would not be depreciated are written off due to the retention of proceeds by the Province of Nova Scotia.

Assets under Capital Leases

Assets under capital leases are amortized over their estimated useful lives using the straight-line method.

1. Obligations under Capital Leases

The Commission has obligations under capital leases, which mature in 1993 and 2011. The obligations represent the total present value of future minimum lease payments discounted at the rates implicit in the leases which are 11.9% and 13.8%. The following is a schedule by years of future minimum lease payments together with the balance of the obligations under capital leases as of March 31, 1990:

1991	$	1,580,021
1992		1,580,021
1993		1,542,542
1994		1,536,446
1995		1,536,446
1996-2011		25,735,464
Total minimum lease payments		33,510,940
Less: amount representing interest		22,965,766
Balance of obligation		10,545,174
Less: amount included in current liabilities		115,661
	$	10,429,513

2. Expenses

Amortization of leasehold improvements and depreciation expense is recorded in expenses as follows:

		1990		1989
Stores' operating expenses	$	1,331,372	$	1,073,948
Administrative expenses		315,941		228,454
	$	1,647,313	$	1,302,402

Administrative expenses also include the following:

Interest on obligations under capital leases	$	1,475,990	$	1,494,002
Amortization of capital leases	$	550,180	$	550,180

3. Other Revenue

Proceeds from the sale of fixed assets are normally retained by the Department of Government Services, Province of Nova Scotia. During the fiscal year ended March 31, 1990, proceeds amounting to $500,000 were received from the sale of real estate. Approval has been received by the Commission to retain the funds from this specific transaction and accordingly, a gain on disposal in the amount of $464,432 has been reflected as other revenue.

4. Maintenance of Royal Canadian Mounted Police

Payments are made for the maintenance of the Royal Canadian Mounted Police in accordance with the Liquor Control Act.

5. Operating Leases

The Commission leases buildings, premises and equipment under operating leases which expire at various dates between 1990 and 2008. Some of these operating leases contain renewal options at the end of the initial lease term.

The following is an approximate schedule by years of future minimum rental payments required under operating leases that have initial lease terms in excess of one year, as of March 31, 1990:

1991	$	1,858,127
1992		1,714,701
1993		1,668,321
1994		1,485,542
1995		1,404,702
1996 to 2008		9,506,670
Total minimum payments required	$	17,638,063

AUDITORS' REPORT

To the Honourable Ronald S. Russell
Minister in Charge of Administration
Liquor Control Act
Province of Nova Scotia
Halifax, Nova Scotia

We have examined the balance sheet of The Nova Scotia Liquor License Board as at March 31, 1990 and the statement of income for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles as modified by the accounting policy note to the financial statements, applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
June 15, 1990

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Current Assets		
Cash	$ 14,284	$ 3,297
Accounts receivable	83,567	87,610
Due from Nova Scotia Liquor Commission	19,934	23,222
Prepaid expenses	5,625	4,796
	$ 123,410	$ 118,925
LIABILITIES		
Current Liabilities		
Accounts payable	$ 53,493	$ 17,210
Due to Nova Scotia Liquor Commission	375	417
	53,868	17,627
Deferred revenue	3,300	—
Due to (from) Minister of Finance		
Balance at beginning of year	101,298	(1,355)
Current year		
Net income	4,412,944	4,550,728
Remittances	(4,448,000)	(4,448,075)
Balance at end of year	66,242	101,298
	$ 123,410	$ 118,925

PROVINCE OF NOVA SCOTIA

THE NOVA SCOTIA LIQUOR LICENSE BOARD

Statement of Income

year ended March 31, 1990

	1990	1989
Revenue		
License revenue charge	$ 6,598,610	$ 6,326,556
License sales	261,299	378,472
License application fees	34,300	31,650
License transfer fees	11,100	9,900
Interest	10,000	7,903
Miscellaneous revenue	2,507	2,513
	6.917,816	6,756,994
Administrative expenses	2,504,872	2,206,266
NET INCOME	$ 4,412,944	$ 4,550,728

Notes to Financial Statements

year ended March 31, 1990

General

The Nova Scotia Liquor License Board is regulated by the Liquor Control Act of Nova Scotia. The Board's revenue is derived from the sale and renewal of licenses throughout Nova Scotia as well as a charge on all liquor purchased by licensees during the year from The Nova Scotia Liquor Commission.

Accounting Policy

These financial statements have been prepared in accordance with generally accepted accounting principles except that purchases of furniture, equipment and leasehold improvements are expensed in the year of acquisition.

AUDITOR'S REPORT

To the Minister of Finance; and
To the Chairman and Members of the
Nova Scotia Lottery Commission

I have examined the balance sheet of the Nova Scotia Lottery Commission as at March 31, 1990 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies set out in Note 2 of the financial statements applied on a basis consistent with that of the previous year.

O.P. Cormier, F.C.A.
Auditor General

August 20, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Current		
Cash	$ 13,591	$ 10,181
Due from Atlantic Lottery Corporation Inc.	2,093,465	2,105,541
	2,107,056	2,115,722
Long-term		
Due from Atlantic Lottery Corporation Inc. (Note 3)	440,837	448,195
Investment in Atlantic Lottery Corporation Inc. at cost (Note 3)	100	100
Investment in Interprovincial Lottery Corporation, at cost (Note 4)	1	1
	440,938	448,296
	$ 2,547,994	$ 2,564,018
LIABILITIES AND EQUITY		
Current		
Accounts Payable	$ 387,551	$ 394,347
Commissions payable	34,960	64,125
Due to Province of Nova Scotia (Note 5)	1,684,646	1,657,351
	2,107,157	2,115,823
Equity		
Fixed assets of Atlantic Lottery Corporation Inc.	440,837	448,195
	$ 2,547,994	$ 2,564,018

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Statement of Income

for the year ended March 31, 1990

	1990	1989
Revenues		
Income from Atlantic Lottery Corporation Inc.	$ 27,577,196	$ 30,589,345
Income from lottery licenses	1,551,771	1,496,726
Interest on short-term deposits	1,007	2,172
	29,129,974	32,088,243
Expenses		
Advertising	2,254	—
Commissions on ticket sales	233,281	308,922
Miscellaneous	2,838	2,112
Motor vehicle	21,002	18,591
Office Equipment	8,938	10,285
Postage	8,315	8,401
Professional services	1,713	—
Property and occupancy tax (Note 6)	—	1,413
Rent (Note 6)	2,700	18,162
Salaries and employees' benefits	295,593	291,538
Supplies	10,156	11,637
Telephone	8,245	8,757
Travel	25,873	24,034
	620,908	703,852
Net Income	$ 28,509,066	$ 31,384,391

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA LOTTERY COMMISSION

Notes to Financial Statements

March 31, 1990

1. Authority

The Nova Scotia Lottery Commission was established under the Lottery Act proclaimed in 1976. The purpose of the Commission is to develop, organize, undertake, conduct and manage lottery schemes on behalf of the Province of Nova Scotia, or on behalf of the Province of Nova Scotia and other provinces that have an agreement with Nova Scotia respecting any such lottery schemes.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging equipment purchases to expense in the year of acquisition.

3. Atlantic Lottery Corporation Inc.

The Atlantic Lottery Corporation Inc. was incorporated in September, 1976 under the Canada Business Corporations Act to conduct and manage lotteries in Atlantic Canada. The Nova Scotia Lottery Commission holds one of four shares of this Corporation. The Corporation distributes the profits of each lottery in the same proportion as the sales of lottery tickets in the Province.

4. Interprovincial Lottery Corporation

The Interprovincial Lottery Corporation was created by the provinces to administer national lotteries. The Nova Scotia Lottery Commission holds one share in this Corporation on behalf of the Province of Nova Scotia.

5. Due to Province of Nova Scotia

	1990	1989
Balance, beginning of year	$ 1,657,351	$ 1,914,686
Add: Net Income	28,509,066	31,384,391
	30,166,417	33,299,077
Less: Payments to the Province	26,930,000	30,145,000
Income from lottery licenses collected directly by the Province	1,551,771	1,496,726
	28,481,771	31,641,726
Balance, end of year	$ 1,684,646	$ 1,657,351

6. Occupancy Costs

In 1989 and prior years occupancy costs were borne by the Commission. The costs of space rental, realty tax and building operating costs are now paid by the Department of Government Services and are not reflected in these financial statements. these costs amount to $53,600 for the 1990 fiscal year.

AUDITORS' REPORT

To the Chairman and Members
of the Board of Directors of the
Nova Scotia Municipal Finance Corporation

We have examined the statement of financial position of the Nova Scotia Municipal Finance Corporation as at December 31, 1989 and the statements of revenue, expenditure and reserve fund and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
February 23, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

STATEMENT OF FINANCIAL POSITION

as at December 31, 1989

ASSETS

	1989	1988
Current Assets		
Cash	$ 75,666	$ 14,325
Short-term investments, at cost which approximates market value	3,975,000	4,210,000
Accrued interest receivable	7,656,348	6,530,827
Principal due within one year on loans to units	27,592,789	27,635,923
	39,299,803	38,391,075
Long-term Assets		
Loans to units (Note 1)	368,335,534	312,282,079
Less: principal included in current assets	27,592,789	27,635,923
	340,742,745	284,646,156
Deferred Charges		
Discount on debenture debt	1,340,760	1,340,760
Less: accumulated amortization	991,081	897,479
	349,679	443,281
	$ 380,392,227	$ 323,480,512
Trust Fund Assets (Note 2)	$ 21,247,077	$ 16,094,286

LIABILITIES AND EQUITY

	1989	1988
Current Liabilities		
Accounts payable	$ 145,996	$ 99,004
Accrued interest payable	7,821,400	7,126,709
Principal due within one year on debenture debt	27,430,000	27,452,000
	35,397,396	34,677,713
Long-term Debt		
Debenture debt (Note 3)	368,288,000	312,640,000
Less: principal included in current liabilities	27,430,000	27,452,000
	340,858,000	285,188,000
Deferred Credits		
Discount on loans to unit	1,337,282	1,343,640
Less: accumulated amortization	1,005,823	913,828
	331,459	429,812
Equity		
Reserve Fund	3,805,372	3,184,987
	$ 380,392,227	$ 323,480,512
Trust Funds under Administration (Note 2)	$ 21,247,077	$ 16,094,286

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Revenue, Expenditure and Reserve Fund

year ended December 31, 1989

	1989	1988
Revenue		
Interest on loans to units	$ 38,852,349	$ 32,853,074
Amortization of discount on loans to units	91,995	92,031
Interest on short-term investments	457,684	315,956
Current discount on loans to units	857,815	459,598
Grant, Province of Nova Scotia, for administrative expenses	225,062	214,412
	40,484,905	33,935,071
Expenditure		
Interest on debenture debt and short-term loans	38,907,695	32,915,428
Amortization of discount on debenture debt	93,602	94,707
Interest on bank loan	—	417
Debenture issue expenses	638,161	477,325
Administrative expenses (Note 4)	225,062	214,412
	39,864,520	33,702,289
Net Revenue being an increase in reserve fund	620,385	232,782
Reserve Fund at beginning of year	3,184,987	2,952.205
Reserve Fund at end of year	$ 3,805,372	$ 3,184,987

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Statement of Changes in Financial Position

year ended December 31, 1989

	1989	1988
Cash derived from		
Net revenue being an increase in Reserve Fund	$ 620,385	$ 232,782
Add (deduct) items not involving cash		
Amortization of discount on loans to units	(91,995)	(92,031)
Amortization of discount on debenture debit	93,602	94,707
	621,992	235,458
Issue of debentures of $83,100,000 issued at par (1988, $66,600,000 net of discounts of $81,856)	83,100,000	66,518,144
Principal received on loans to units	27,635,923	23,788,049
	111,357,915	90,541,651
Cash applied to		
Loans of $83,689,378 to units on security of debentures, plus premium of $6,358(1988, $66,585,910 net of discounts of $81,845)	83,695,736	66,504,065
Principal payments on debenture debt	27,452,000	23,503,000
Change in non-cash working capital	383,838	48,004
	111,531,574	90,055,069
Increase (Decrease) in cash position	(173,659)	486,582
Cash position at beginning of year	4,224,325	3,737,743
Cash position at end of year	$ 4,050,666	$ 4,224,325

Cash position is defined as cash plus short-term investments.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA MUNICIPAL FINANCE CORPORATION

Notes to Financial Statements

year ended December 31, 1989

General

Created by the Municipal Corporation Act, which was proclaimed on July 31 1979, the Corporation began operations on January 1, 1980 and its fiscal year-end is December 31. The object of the Corporation is to provide financing of approved capital projects for municipalities, municipal enterprises, including district school boards, and hospitals through a central borrowing authority.

Summary of Significant Accounting Policies

(a) Discounts on debenture debt and loans to units are being amortized over the life of the debentures payable and the loans receivable to which they relate, using the debentures outstanding method.

(b) The Reserve Fund was created from interest earnings on funds which were advanced by the Province of Nova Scotia and have since been repaid and interest on other surplus monies available from time to time, as well as from discounts on loans to units. The purpose of the Reserve Fund is to cover time lags between the payment debts of the Corporation's obligations and the dates payments are received from units, to provide interest rate stabilization, and to cover differentials in interest and amortization of discounts in loan operations.

1. Loans to Units

(a) Loans to units are made on the security of their debentures, due in annual instalments for periods up to a maximum of twenty years. Provisions exist for the recovery of any defaults by units, therefore an allowance for doubtful accounts is not required.

(b) Principal payments receivable in each of the next five years are:

1990	$ 27,592,789
1991	27,141,304
1992	36,304,079
1993	23,888,642
1994	24,014,496

2. Trust Funds under Administration

Trust Fund assets totalling $21,247,077 (1988, $16,094,286) are held on behalf of certain municipal units, district school boards and hospitals, represent sinking funds to be applied to the repayment of their related outstanding debenture debt at maturity.

3. Debenture Debt

(a) The debenture debt outstanding at December 31, 1989, totalling $368,288,000 (1988, $312,640,000) is in Canadian funds and is fully guaranteed by the Province of Nova Scotia.

Series	Date Issued	Maturity Date	Interest Rate	Debt Outstanding
A	Jan. 4/80	1990 to 2000	11.250	$ 13,750,000
B	July 2/80	1990 to 2000	11.500 – 12.000	7,800,000
C	Dec. 19/80	1990 to 2000	13.375	13,750,000
D	Dec. 19/80	1990 to 2000	13.375	5,500,000
E	Sept. 10/81	1990 to 1991	17.500	1,205,000
F	Dec. 22/81	1996	15.000	35,000,000
G	Jan. 29/82	1990 to 1994	15.750	10,300,000
H	July 12/82	1992	15.500	10,000,000
J	Nov. 23/82	1990 to 1992	13.000	6,360,000
K	Sept. 7/83	1990 to 1998	11.750 – 12.750	8,600,000
L	Nov. 9/83	1990 to 1993	12.000	840,000
M	Aug. 28/84	1990 to 1999	14.000 – 14.250	5,500,000
N	Apr. 2/85	1990 to 2005	11.750 – 12.500	11,040,000
P	Dec. 11/85	1990 to 2000	10.250 – 11.000	7,500,000
Q	July 22/86	1990 to 1996	9.500 – 10.000	19,569,000
R	Nov. 5/86	1990 to 1996	9.750 – 10.000	10,135,000
S	May 14/87	1990 to 1997	7.750 – 8.750	28,253,000
T	Dec. 15/87	1990 to 1997	9.750 – 10.750	27,862,000
U	May 11/88	1990 to 1998	9.375 – 10.375	17,414,000
V	Nov. 3/88	1990 to 1998	10.500 – 11.000	44,810,000
W	Apr. 26/89	1999	11.250	40,100,000
X	Nov. 16/89	1999	10.500	43,000,000
				$ 368,288,000

Interest is payable semi-annually.

(b) Principal payments due in each of the next five years are as follows:

1990	$ 27,430,000
1991	27,023,000
1992	36,372,000
1993	23,723,000
1994	22,786,000

4. Administrative Expenses

	1989		1988
	Budget	Actual	Actual
Salaries and benefits	$ 193,400	$ 183,562	$ 173,220
Travel	5,500	3,089	2,575
Equipment and maintenance	4,200	3,131	7,114
Printing	2,300	1,993	2,071
Postage	3,300	2,987	2,199
Telephone	4,200	3,424	3,437
Stationery and supplies	2,500	3,456	3,411
Professional services	8,000	7,400	7,959
Bank charges	3,400	5,349	4,020
Directors' fees and expenses	4,000	3,195	2,868
Professional development	2,300	1,382	649
Dues and subscriptions	2,220	2,311	2,068
Insurance	765	1,676	721
Other	2,615	2,107	2,100
	$ 238,700	$ 225,062	$ 214,412

Certain of the above 1988 figures have been reclassified to conform with the presentation adopted for 1989.

5. Income Taxes

The Corporation is not subject to provincial or federal income taxes.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Power Corporation

We have examined the consolidated balance sheet of Nova Scotia Power Corporation as at March 31, 1990, and the consolidated statements of operations and retained earnings and changes in cash position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations and the changes in its cash position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Canada
June 19, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Balance Sheet

as at March 31, 1990

with comparative figures for 1989

ASSETS

	1990	1989
	(in thousands)	
Fixed assets		
Property, plant and equipment in service	$ 1,957,129	$ 1,902,174
Less: accumulated depreciation	630,509	594,501
	1,326,620	1,307,673
Construction work in progress	193,116	55,290
	1,519,736	1,362,963
Current assets		
Cash	76	67
Short-term investments at cost	19	55,334
Accounts receivable	52,991	54,293
Unbilled revenue	47,557	44,605
Inventories at cost	65,810	46,545
Prepaid expenses	1,154	3,441
	167,607	204,285
Long-term receivables	96	179
Deferred charges less amortization		
Unrealized foreign exchange costs	10,594	7,785
Financing costs	14,074	13,704
Other	3,800	5,278
	28,468	26,767
	$ 1,715,907	$ 1,594,194

LIABILITIES AND EQUITY

	1990	1989
	(in thousands)	
Long-term debt — note 3	$ 1,479,136	$ 1,196,998
Current liabilities		
Bank indebtedness	22,277	3,124
Short-term notes	—	514
Accounts payable and accrued interest	54,764	42,998
Customers' deposits and accrued interest	1,823	1,556
Accrued interest on long-term debt	61,905	64,271
Long-term debt payable within one year	53,275	262,777
	194,044	375,240
Deferred credits	1,600	1,792
Equity		
Contributed surplus	13,327	13,327
Retained earnings	27,800	6,837
	41,127	20,164
	$ 1,715,907	$ 1,594,194

Commitments — note 4

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Operations and Retained Earnings

for the year ended March 31, 1990

with comparative figures for 1989

	1990	1989
	(in thousands)	
Revenue		
Electric (Note 1)	$ 595,791	$ 543,321
Other	6,335	6,614
	602,126	549,935
Cost of operations		
Power generated – fuel	225,132	206,241
– other	50,797	48,088
Power purchased	4,656	8,568
Operating, maintenance and general	83,877	79,810
Grants in lieu of taxes	4,800	4,751
Depreciation	60,007	58,918
	429,269	406,376
Income before interest	172,857	143,559
Interest (Note 2)	151,894	155,002
Net income (loss)	$ 20,963	$ (11,443)
Retained earnings at beginning of year	6,837	18,280
Retained earnings at end of year	$ 27,800	$ 6,837

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Consolidated Statement of Changes in Cash Position

for the year ended March 31, 1990

with comparative figures for 1989

	1990	1989
	(in thousands)	
Operating activities:		
Net income (loss)	$ 20,963	$ (11,443)
Items not requiring an outlay of funds:		
Depreciation	60,007	58,918
Amortization of deferred charges	3,030	10,551
Earnings on sinking funds	(32,161)	(29,807)
Working capital	(16,481)	(2,974)
Cash provided by operating activities	35,358	25,245
Financing activities:		
Proceeds from long-term debt less discount	394,070	209,837
Repayment of long-term debt	(278,319)	(55,117)
Sinking fund payments	(15,949)	(16,424)
Other	190	113
Cash provided by financing activities	99,992	138,409
Investing activities:		
Net cash applied to fixed assets and deferred charges	209,295	106,703
Increase (decrease) in cash position	(73,945)	56,951
Cash position (deficiency) at beginning of year	51,763	(5,188)
Cash position (deficiency) at end of year	$ (22,182)	$ 51,763

See accompanying summary of significant accounting policies and notes to consolidated financial statements.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Summary of Significant Accounting Policies

March 31, 1990

Consolidation

The consolidated financial statements include the accounts of Nova Scotia Power Corporation and its wholly-owned subsidiaries, Nova Scotia Light and Power Company, Limited and Eastern Light & Power Company Limited.

Regulation

The Corporation is a crown corporation of the Province of Nova Scotia engaged in the production and sale of electric energy, and is regulated by the Board of Commissioners of Public Utilities for the Province of Nova Scotia pursuant to the Public Utilities Act.

Property, Plant and Equipment

The property, plant and equipment of the Corporation are recorded at original cost net of contributions in aid of construction. Expenditures for additions, replacements and improvements, which are comprised of direct labour, material, engineering, and related overhead costs, are capitalized whereas repairs and maintenance are charged to operations. Interest on funds used during construction is capitalized monthly at an interest rate which represents the effective cost of capital determined at the preceding fiscal year end. For property, plant and equipment replaced or renewed the original cost plus removal cost less salvage is charged to accumulated depreciation.

The excess of the Corporation's investment over the book value of subsidiaries and acquired power utilities was $30,197,000. This amount is being amortized on a straight-line basis over terms ranging from 11-30 years. At March 31, 1990, the unamortized value included in the fixed assets of the Corporation was $8,063,000.

Depreciation is provided for by the Corporation on the straight-line method, based on the estimated remaining service lives of its depreciable assets. The estimated average service lives for the major categories of plant in service are summarized as follows:

Functions	**Average Life in Years**
Generation:	
Hydro	62.0
Steam	32.3
Gas Turbine	28.7
Transmission	42.9
Distribution	30.8
General Plant	12.7

Changes in the estimated service lives of fixed assets and in the significant assumptions underlying the estimates of fixed asset removal costs are subject to periodic review. Such changes are implemented on a remaining service life basis from the year the changes can be first reflected in electric service rates.

Depreciation expense for the year ended March 31, 1990 includes $1,130,000 representing amortization of the excess of investment over book value of acquired utilities.

Foreign Currency Translation

Foreign currency amounts are translated into Canadian funds substantially in accordance with the temporal method of foreign currency translation, whereby assets and liabilities so denominated are categorized as monetary or non- monetary items as follows:

(a) Monetary items:

Cash, other current assets and liabilities, sinking funds and long-term debt are converted to Canadian dollars at the rate of exchange prevailing at the balance sheet date. The resulting differences between the translation at the original transaction date and the balance sheet date that relates to long-term debt less sinking funds are shown on the balance sheet under deferred charges.

These costs are amortized to operations over the remaining life of the debt issue or the period over which the related sinking fund will retire the debt issue, whichever is less.

(b) Non-monetary items:

Fixed assets originally acquired in foreign currencies are translated to Canadian dollars at historical exchange rates.

(c) Revenue and expense items, including interest expense on long-term debt, are reflected in operations at the rate of exchange on the date of the transaction together with any other exchange gains or losses realized from transactions affecting current operations.

Sinking Funds

Sinking funds, including those in foreign currencies, consist of securities and cash held by the Corporation and trustees for the redemption of certain debt issues. Certain issues of bonds and debentures requiring annual sinking fund payments provide that the Corporation may satisfy its obligation by purchasing bonds or debentures on the open market at any time prior to the due date. Any discount or premium on such purchases will be recognized in income on the transaction date.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA POWER CORPORATION

Notes to Consolidated Financial Statements

March 31, 1990

1. ELECTRIC REVENUE

Electric service is provided to the Province of Nova Scotia and its agencies at the appropriate class rates as approved by the Board of Commissioners of Public Utilities for the Province of Nova Scotia.

2. INTEREST

	1990	1989
	(in thousands)	
Interest on long-term debt	$ 194,083	$ 174,656
Amortization of financing costs	3,377	2,809
Interest on short-term debt	4,278	2,449
Foreign exchange costs realized	4,565	4,319
Amortization of unrealized foreign exchange costs	(1,858)	6,288
Loss on redemption of bonds	299	73
Other	281	280
	205,025	190,874
Less:		
Interest charged to construction	9,767	2,833
Sinking fund earnings	32,161	29,807
Other investment income	11,203	3,232
	53,131	35,872
	$ 151,894	$ 155,002

3. LONG-TERM DEBT

	1990	1989
	(in thousands)	
Bonds and debentures	$ 1,475,173	$ 1,351,588
Notes		
Province of Nova Scotia	17,286	64,591
Government of Canada	39,952	42,298
Other	—	1,298
	1,532,411	1,459,775
Less payable within one year	53,275	262,777
	$ 1,479,136	$ 1,196,998

Bonds, debentures and notes payable, which are guaranteed by the Province of Nova Scotia, are expressed in Canadian dollars at balance sheet date. They are summarized by years of maturity and by currency in which they are payable in the following table:

	1990				1989	
Years of Maturity	Principal Outstanding			Weighted Average Coupon Rate	Principal Outstanding	Weighted Average Coupon Rate
	Canadian	Foreign	Total	%	Total	%
		(in thousands)			(in thousands)	
1990					$ 245,108	
1991	$ 20,090	$ —	$ 20,090		20,143	
1992	178,355	62,536	240,891		231,139	
1993	129,826	—	129,826		130,222	
1994	15,759	—	15,759		53,836	
1995	51,190	4,447	55,637		—	
1-5 years	395,220	66,983	462,203	10.68	680,448	10.26
6-10 years	127,148	81,914	209,062	9.23	165,364	8.60
11-15 years	559,365	58,510	617,875	11.02	571,443	10.83
16-20 years	54,930	87,765	142,695	10.21	244,366	10.99
21-25 years	350,971	—	350,971	11.08	151,938	10.83
26-30 years	150,000	—	150,000	10.25	—	—
	1,637,634	295,172	1,932,806	10.64	1,813,559	10.43
Less sinking funds	257,311	143,084	400,395	—	353,784	—
	$ 1,380,323	$ 152,088	$ 1,532,411	10.64	$ 1,459,775	10.43
Currency payable:						
Canadian dollars			$ 1,380,323	11.06	$ 1,257,507	10.91
United States dollars			89,552	9.22	144,820	9.04
Swiss francs			62,536	4.88	57,448	4.88
			$ 1,532,411	10.64	$ 1,459,775	10.43

Included in bonds and debentures are Nova Scotia Power savings bonds outstanding of $137 million in 1990 ($321 million in 1989) which are redeemable, in whole or in part on an annual basis at par at the option of the holder. Holders of $23 million have opted for redemption and this amount has been included in long-term debt payable within one year. The potential exists for additional redemptions to a maximum of $20 million on August 8, 1990. The Corporation finances these redemptions through public debt issues.

Long-term maturities and sinking fund requirements, including those in foreign currencies translated to Canadian currency at March 31, 1990, are as follows:

Year Ending March 31	(in thousands)
1991	$ 53,275
1992	185,423
1993	88,357
1994	30,370
1995	67,056
	$ 424,481

4. COMMITMENTS

As at March 31, 1990, the Corporation was constructing generation, transmission and other facilities estimated to cost approximately $826.8 million of which approximately $194.1 million has been expended and an additional $357.8 million has been committed under contract.

5. PENSION PLANS

Regular employees of the Corporation are covered by the Public Service Superannuation Plan of the Province of Nova Scotia, which is a defined benefit multi-employer plan under which contributions are made equally by the Corporation and the employees. During the year, contributions to this plan of $5,029,000 (1989 — $4,647,000) were expensed.

The Corporation provides pension benefits to employees of acquired utilities, additional to those which are payable under the existing plans for years of service prior to acquisition. The Nova Scotia Light and Power Company, Limited Pension Plan and the Nova Scotia Power Corporation Supplemental Pension Plan, each serving a closed employee group, have been treated in accordance with generally accepted practice for defined benefit pension plans. Pension expense for these plans in 1990 totalled $2,054,000 (1989 - $2,054,000). Based on the most recent actuarial valuations completed as of December 31, 1987, extrapolations of both the present value of the accrued pension benefits, and the market value of the net assets available to provide for these benefits have been made to March 31, 1990.

Accrued Benefits	$ 57,180,000
Pension Fund Assets	43,317,000
	$ 13,863,000
Amortization Method	Annuity Method
Amortization Period	13 years
Annualized Future Funding Contribution and Expense	$ 2,054,000

6. RELATED PARTY TRANSACTIONS

Related party transactions are disclosed elsewhere in the consolidated financial statements.

AUDITORS' REPORT

To the Board of Directors
Nova Scotia Rehabilitation Centre Corporation

We have examined the balance sheet of Nova Scotia Rehabilitation Centre Corporation as at March 31, 1990, and the statements of revenue and expenditure and equity for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

May 16, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

BALANCE SHEET

March 31, 1990

ASSETS

	1990	1989
Current		
Cash	$ 99,833	$ 155,015
Investments, at cost (Note 2)	977,066	789,144
Receivables		
Trade	321,424	349,660
Nova Scotia Department of Health and Fitness (Note 3)	376,516	97,917
Nova Scotia Department of Health and Fitness construction costs	8,167	199
Inventories of supplies, at cost (Note 4)	346,601	412,448
Prepaid expenses	39,960	33,144
	2,169,567	1,837,527
Director's note receivable (Note 5)	27,083	27,341
Funds held for capital purposes		
Cash	19	35,414
Investments, at cost (Note 2)	262,750	197,478
Funds held for research and development		
Cash (overdraft)	(188)	28,051
Investments, at cost (Note 2)	43,830	—
Equipment (Note 6)	1	1
Construction-in-progress – approved	6,772,793	2,517,341
– unapproved	32,551	32,551
	$ 9,308,406	$ 4,675,704

LIABILITIES

	1990	1989
Current		
Payables and accruals		
Trade	$ 670,723	$ 497,349
Department of Health and Fitness payment received in advance	113,905	289,700
Designated funds	23,943	17,513
Deferred capital equipment grants	68,303	—
	876,874	804,562
Construction liabilities (Note 7)	2,711,985	1,007,268
Deferred capital construction grant — Province of Nova Scotia (Note 7)	4,063,676	1,510,405
	7,652,535	3,322,235

RESERVES AND EQUITY

	1990	1989
Reserve for capital purposes (Note 8)	309,847	267,037
Reserve for research and development (Note 9)	43,964	28,294
Equity – non-appropriated	1,176,728	1,021,248
– appropriated	125,332	36,890
	1,655,871	1,353,469
	$ 9,308,406	$ 4,675,704

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Equity

year ended March 31, 1990

	1990	1989
Non-appropriated equity		
Balance, beginning of year	$ 1,021,248	$ 928,172
Add: Excess of revenue over expenditure	155,480	93,076
Balance, end of year	$ 1,176,728	$ 1,021,248
Appropriated equity		
Balance, beginning of year	$ 36,890	$ 14,045
Add: Settlement of prior years as calculated by the Nova Scotia Department of Health and Fitness	1,022	22,845
	37,912	36,890
Add: Excess of revenue over expenditure	87,420	—
Balance, end of year	$ 125,332	$ 36,890

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Statement of Revenue and Expenditure

year ended March 31, 1990

	1990	1989
Appropriated Revenue		
Revenue from general services		
In patients	$ 142,213	$ 191,019
Out patients	318,999	213,250
	461,212	404,269
Recoveries and sales	47,565	41,267
Orthotics and prosthetics	1,504,359	1,213,935
Nova Scotia Department of Health and Fitness	8,508,299	7,171,363
	10,521,435	8,830,834
Appropriated Expenditure		
Patient service department	4,141,657	3,383,801
Special services to patients	2,479,889	2,212,580
Educational services	246,904	235,880
General services	3,267,768	2,862,022
Depreciation of equipment (Note 1)	297,797	136,551
	10,434,015	8,830,834
Excess of appropriated revenue over expenditure	$ 87,420	$ —
Non-appropriated Revenue		
Interest	$ 150,945	$ 92,012
Rental recoveries (20%)	7,715	8,382
Parking lot	3,572	5,419
50% net differentials	26,177	14,233
	188,409	120,046
Non-appropriated Expenditure		
Salaries and wages	26,642	22,836
Supplies and expenses	6,287	4,134
	32,929	26,970
Excess of non-appropriated revenue over expenditure	$ 155,480	$ 93,076

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Notes to Financial Statements

March 31, 1990

1. Accounting policies

The Corporation maintains its accounts and records in accordance with accounting standards and practices as recommended in the Canadian Hospital Accounting Manual and the Department of Health and Fitness Reference Manual for the Province of Nova Scotia.

Depreciation is recorded in accordance with recommendations of the Department of Health and Fitness for the Province of Nova Scotia. These policies generally recommend a 100% depreciation rate, since shareable equipment purchases are fully funded by the Province in the year of acquisition.

2. Investments

Banker's Acceptances

a) Current 13.29%, maturing April 16, 1990	$	977,066
b) Held for capital purposes 13.29%, maturing April 16, 1990	$	262,750
c) Held for research and development 13.29%, maturing April 16, 1990	$	43,830

3. Receivable Nova Scotia Department of Health and Fitness

		1990		1989
Increases:				
Estimated operating adjustment for year	$	135,411	$	57,012
Receivable for equipment purchases		241,105		40,905
		376,516		97,917
Decreases:				
Payment received from department		98,939		123,431
Adjustment of prior years' settlements		(1,022)		(22,845)
		(97,917)		(100,586)
Net increase (decrease)		278,599		(2,669)
Balance, beginning of year		97,917		100,586
Balance, end of year	$	376,516	$	97,917

The estimated operating adjustment is based on the Corporation's calculation of net operating expenses for the year. Final settlement is subject to approval by the Nova Scotia Department of Health and Fitness with any change affecting the equity of the Corporation in the subsequent fiscal period.

4. Inventories of supplies, at cost

	1990	1989
Orthotics and Prosthetics Department	$ 334,694	$ 398,077
Medical and surgical	3,774	2,648
General	8,133	11,723
	$ 346,601	$ 412,448

5. Director's note receivable

Note receivable bearing interest at prime less 2.5%, maturing in 1992, secured by a second collateral mortgage on a personal residence.

6. Equipment

	1990			1989
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Equipment — shareable	$ 1,110,079	$ 1,110,079	$ —	$ —
Equipment — non-shareable	101,171	101,170	1	1
	$ 1,211,250	$ 1,211,249	$ 1	$ 1

7. Construction Liabilities

Accounts payable	$ 142,337
Loans payable	2,569,648
	$ 2,711,985

The Corporation has entered into an agreement for the construction of an additional two floors to their present facilities at an estimated cost of $8,100,000. This will be funded 60% by a grant from the Province of Nova Scotia and the remaining 40% will be financed by long-term debt which will be significantly reimbursed to the Corporation by payments under the Capital Debt Assistance Program. Any cost overruns which exceed the approved construction cost of $8,100,000 will be the responsibility of the Corporation.

At March 31, 1990 the loans payable are evidenced by bankers acceptances and a demand loan and bear interest at market rates. The loans are guaranteed by the Province of Nova Scotia.

During the year, capital grants in the amount of $2,553,271 were provided by the Province of Nova Scotia (to date $4,063,676).

8. Reserve for Capital Purposes

	1990	1989
Balance, beginning of year	$ 267,037	$ 233,327
Add: Grants received during the year	12,006	13,868
Interest received and accrued	30,804	19,842
Balance, end of year	$ 309,847	$ 267,037

9. Reserve for Research and Development

	1990	1989
Balance, beginning of year	$ 28,294	$ 24,805
Add: Donations received during the year	11,170	1,192
Interest received and accrued	4,740	2,297
Deduct: Expenditures during the year	(240)	—
Balance, end of year	$ 43,964	$ 28,294

10. Pension Plan

The Hospital participates in a multi-employer pension plan administered by the Nova Scotia Association of Health Organizations. The most recent actuarial valuation was conducted as at December 31, 1988 and showed a fund surplus. The Hospital's pension expense for the year amounted to $237,662 (1989 — 185,368).

11. Comparative figures

Certain of the 1989 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1990.

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Appropriated Revenue

year ended March 31, 1990

		1990		1989
General Services				
In Patients				
50% Room differential	$	26,176	$	14,233
Worker's Compensation Board		81,369		181,388
Non-residents of Canada (Note 10)		—		7,416
Federal Government		34,668		(12,018)
	$	142,213	$	191,019
Out Patients				
Worker's Compensation Board	$	255,953	$	176,348
Non-residents of Province of Nova Scotia		17,153		23,517
Other hospitals		11,336		6,905
Federal Government		34,557		6,480
	$	318,999	$	213,250
Nova Scotia Department of Health and Fitness				
Out patients	$	1,628,990	$	1,315,767
Semi-monthly payments		6,446,101		5,662,033
Equipment purchases		297,797		136,551
		8,372,888		7,114,351
Estimated year-end adjustments		135,411		57,012
	$	8,508,299	$	7,171,363

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA REHABILITATION CENTRE CORPORATION

Appropriated Expenditure

year ended March 31, 1990

	1990	1989
Patient Service Department		
Nursing unit		
Salaries	$ 2,072,137	$ 1,674,058
Medical and surgical supplies	102,438	85,033
Drugs	58,538	61,910
Other supplies and expenses	97,063	78,585
	2,330,176	1,899,586
Physiotherapy and Occupational Therapy		
Salaries	1,778,198	1,458,971
Supplies and expenses	33,283	25,244
	1,811,481	1,484,215
	$ 4,141,657	$ 3,383,801
Special Services to Patients		
Laboratory		
Supplies and expenses	$ 72,233	$ 56,441
Radiology/E.M.G./E.K.G./C.L.F.L.		
Salaries	164,091	152,109
Supplies and expenses	107,605	99,178
	271,696	251,287
Psychological		
Salaries	46,926	44,864
Supplies and expenses	1,553	735
	48,479	45,599
Social work and vocational counselling		
Salaries	189,971	115,102
Supplies and expenses	1,969	890
	191,940	115,992
Recreation		
Salaries	56,450	43,023
Supplies and expenses	2,746	1,841
	59,196	44,864
Orthotics and Prosthetics Department		
Salaries	1,081,868	1,000,434
Supplies and expenses	754,477	697,963
	1,836,345	1,698,397
	$ 2,479,889	$ 2,212,580

Educational Services

Medical Education		
Salaries (residents, etc.)	$ 157,020	$ 161,280
Personnel Education		
Salaries	36,081	36,481
Registration, accommodation, travel	53,803	38,119
	89,884	74,600
	$ 246,904	$ 235,880

General Services

Administration		
Salaries	$ 807,628	$ 593,867
Employee benefits (all departments)	646,399	536,720
Telephone and telegraph	47,126	39,910
Printing, stationery and office supplies	48,043	41,139
Travel	935	5,331
Other supplies and expenses	134,373	130,743
Board travel and expenses	23,900	18,087
Council of Teaching Hospitals	20,833	13,192
	1,729,237	1,378,989
Health Records and Medical Library		
Salaries	138,305	132,490
Supplies	8,635	8,554
	146,940	141,044
Pharmacy/Erythromelagia		
Purchased services/supplies	57,010	55,025
Dietary		
Salaries	179,444	155,595
Purchased services/supplies	204,003	159,915
	383,447	315,510
Laundry		
Purchased services	105,165	97,156
Housekeeping		
Salaries	223,969	189,480
Other supplies and expenses	37,814	29,516
	261,783	218,996
Special Maintenance	—	43,148

Operation and Physical Plant		
Salaries	218,708	204,040
Other supplies and expenses	258,898	300,574
	477,606	504,614
Maintenance	48,292	54,172
Security		
Salaries	21,639	19,713
Purchased services	36,649	33,655
	58,288	53,368
	$ 3,267,768	$ 2,862,022

AUDITOR'S REPORT

To the Chairman and Members of the
Board of Directors of the
Nova Scotia Research Foundation Corporation

I have examined the balance sheet of the Nova Scotia Research Foundation Corporation as at March 31, 1990 and the statements of revenues and expenses and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
May 25, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Current		
Cash	$ 1,286,704	$ 1,036,705
Short-term investments	3,559,309	495,270
Accounts receivable	787,271	1,432,968
Inventory	35,010	121,541
Work in progress	65,922	50,508
	5,734,216	3,136,992
Funds and Investments (Note 3)		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	11,261,763	10,000,000
Other investments	13	13
	12,261,776	11,000,013
Fixed Assets (Schedule 2)		
Land and buildings	2,873,132	2,843,267
Equipment	1,948,180	1,920,997
	4,821,312	4,764,264
	$ 22,817,304	$ 18,901,269
LIABILITIES AND EQUITY		
Current		
Accounts payable		
Trade	$ 641,435	$ 271,506
Province of Nova Scotia	4,057,218	2,130,886
Deferred revenue	534,028	244,442
	5,232,681	2,646,834
Fund Balances		
Research Endowment Fund	1,000,000	1,000,000
Nova Scotia First Fund	11,261,763	10,000,000
	12,261,763	11,000,000
Equity		
Contributed surplus (Schedule 2)	4,821,312	4,764,264
Retained earnings	501,548	490,171
	5,322,860	5,254,435
	$ 22,817,304	$ 18,901,269

Loan Guarantees (Note 4)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Retained Earnings

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 490,171	$ 488,951
Add: Net income	11,377	1,220
Balance, end of year	$ 501,548	$ 490,171

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Statement of Revenues and Expenses

for the year ended March 31, 1990

	1990	1989
Revenues		
Contracts (Note 5)	$ 3,250,736	$ 4,001,242
Grant from Province of Nova Scotia	2,912,000	2,582,500
	6,162,736	6,583,742
Expenses (Schedule 1)		
Scientific and engineering	5,031,070	5,483,820
Administrative and occupancy	1,574,168	1,407,293
	6,605,238	6,891,113
Loss before Investment Income	442,502	307,371
Investment Income		
Research Endowment Fund	114,415	102,540
Short-term investments	339,464	206,051
	453,879	308,591
Net Income	$ 11,377	$ 1,220

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Notes to the Financial Statements

March 31, 1998

1. Authority

The Nova Scotia Research Foundation Corporation was established in 1975 by the Act to Establish the Nova Scotia Research Foundation Corporation. Its purpose is to assist in the economic development of Nova Scotia by promoting, stimulating and encouraging the effective utilization of science and technology by industry and government.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the Corporation's accounting treatment of fixed assets described in (c) below.

a) Short-term investments

Short-term investments are valued at the lower of cost or net realizable value.

b) Inventory and work in progress

Inventory and work in progress are valued at the lower of cost or net realizable value.

c) Fixed assets and contributed surplus

Fixed assets are acquired by purchase, donation or construction.

The costs of purchased capital additions and the fair market values of donated capital additions are recorded as fixed assets with an offsetting credit to contributed surplus.

When fixed assets are constructed by the Corporation, the related material, labor and overhead costs are included as fixed assets in the year of expenditure.

When fixed assets are acquired out of the general revenues of the Corporation, they are charged to expenses in the year of acquisition.

When the costs of equipment have been carried on the Corporation's financial statements for ten years, that cost is removed from both the fixed asset and contributed surplus accounts.

d) Government assistance

Funds received for the acquisition of equipment are offset against the cost of this equipment. Funds received for operating expenses incurred are recorded as revenue in the same year as the expenses were incurred.

3. Funds and Investments

Research Endowment Fund — Subject to any directions provided by the Governor in Council, the Fund is administered and controlled by the Corporation. The Fund is invested in a Province of Nova Scotia 12.05% promissory note which will mature November 16, 1990.

Nova Scotia First Fund — On March 30, 1989 the Governor in Council approved an appropriation in the amount of $10,000,000 to establish the Nova Scotia First Fund. The objective of the Fund is to encourage the development of high technology industries and the adaptation of new technologies in existing industries. The Corporation has appointed a committee to manage the Fund and is currently formulating terms of reference. At March 31, 1990 the Fund was invested as follows:

Investment	Amount	Rate	Maturity Date
Guaranteed Investment Certificate	$ 5,358,356	12.00%	May 18, 1990
Guaranteed Investment Certificate	5,903,407	13.40%	July 30, 1990
	$ 11,261,763		

Other Investments — Other investments consist of a 20% ownership of Pathfinder Med Limited at a stated cost of $10, and a 100% ownership of Nova Magnetics Limited at a stated cost of $3. Nova Magnetics Limited ceased active operations on April 1, 1987. Management has decided that effective for the 1989 fiscal year the financial statements of Nova Magnetics Limited will no longer be consolidated with those of the Corporation.

4. Loan Guarantees

The Corporation has provided a total guarantee of $50,000 to the Royal Bank of Canada as security for a loan and line of credit from the bank to the Applied Microelectronics Institute.

5. Government Assistance

Contract revenues include government assistance of $67,713 (1989 — $129,172) for expenses incurred under various federal and provincial agreements.

6. Commitments

The Foundation is constructing a new building to house an environmental test centre (ETC Atlantic). The budgeted costs to construct and equip the facility are $2,440,000. The Atlantic Canada Opportunities Agency (ACOA) has agreed to provide capital funding of $1,500,000, the Province of Nova Scotia has contributed $460,000 and $480,000 is being contributed by the Corporation. In addition, ACOA has agreed to fund up to $550,000, over four years, should revenues generated from industry contracts not be sufficient to meet operating costs. Total capital costs incurred to date approximate $650,000.

7. Reclassification of Prior Year's Figures

Certain of the prior year's figures have been reclassified to conform to the current year's presentation.

Schedule 1

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Expenses

for the year ended March 31, 1990

		1990		1989
Scientific and Engineering				
Salaries	$	3,469,364	$	3,546,875
Fringe benefits		379,917		382,128
Travel		157,218		169,380
Other		865,247		1,091,937
Capital equipment purchases		159,324		293,500
		5,031,070		5,483,820
Administrative and Occupancy				
Salaries		877,944		807,330
Fringe benefits		92,475		82,020
Travel		20,525		17,198
Other		532,899		463,364
Capital equipment purchases		50,325		37,381
		1,574,168		1,407,293
Total Expenses	$	6,605,238	$	6,891,113

Schedule 2

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESEARCH FOUNDATION CORPORATION

Continuity of Fixed Assets and Contributed Surplus

for the year ended March 31, 1990

	Land and Buildings	Equipment	Contributed Surplus
Balance, beginning of year	$ 2,843,267	$ 1,920,997	$ 4,764,264
Add:			
Purchases during the year	29,865	630,021	659,886
	2,873,132	2,551,018	5,424,150
Less:			
Equipment write-off (Note A)	—	152,601	152,601
Government assistance (Note B)	—	450,237	450,237
	—	602,838	602,838
Balance, end of year	$ 2,873,132	$ 1,948,180	$ 4,821,312

Note A: The equipment balance has been reduced by $152,601 to reflect the write-off of all equipment over ten years old.

Note B: The cost of equipment acquired during the year for the Environmental Test Centre has been reduced by $450,237 representing government assistance for the purchase of the equipment.

AUDITORS' REPORT

To the Shareholders of
Nova Scotia Resources Limited

We have examined the consolidated balance sheet of Nova Scotia Resources Limited as at March 31, 1990, and the consolidated statements of exploration expenditures and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the company as at March 31, 1990, and the continuity of its exploration expenditures and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

June 13, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

CONSOLIDATED BALANCE SHEET

March 31, 1990

	1990	1989
ASSETS		
Exploration expenditures (Note 2 and 8)	$ 148,088,074	$ 128,118,676
Oil and gas producing properties (Note 3)	15,168,357	19,016,316
Cash and short-term deposits	8,921,655	2,663,483
Receivables	2,645,511	10,060,732
Mineral properties	1,213,396	1,083,023
Other assets	265,946	407,337
	$ 176,302,939	$ 161,349,567
LIABILITIES		
Commercial paper (Note 4)	$ 134,430,012	$ 151,892,752
Bank indebtedness (Note 4)	32,846,537	8,514,503
Deposit (Note 5)	4,340,000	—
Long-term debt (Note 6)	4,000,000	—
Payables and accruals	556,617	776,477
Deferred revenue	129,770	165,832
	176,302,936	161,349,564
SHAREHOLDERS' EQUITY		
Capital stock		
Authorized		
40,000 common shares without par value		
Issued and outstanding		
3 common shares	3	3
	$ 176,302,939	$ 161,349,567

Contingency (Note 8)
Subsequent event (Note 9)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Exploration Expenditures

year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 128,118,676	$ 114,684,710
Exploration and pre-development expenditures	11,008,431	3,933,852
General and administrative costs	866,006	770,984
Financing costs	10,441,610	11,442,582
	22,316,047	16,147,418
Less: Exploration incentives	176,373	1,527,744
Earnings from oil and gas producing properties (Note 3)	2,170,276	1,185,708
	2,346,649	2,713,452
	19,969,398	13,433,966
Balance, end of year	$ 148,088,074	$ 128,118,676

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Consolidated Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash provided from (used for)		
Additions to		
Offshore Nova Scotia oil and gas properties	$ (19,969,398)	$ (13,433,966)
Oil and gas producing properties	(460,704)	(6,519,425)
Mineral property exploration costs	(130,373)	(215,979)
Depletion and depreciation	4,323,598	3,857,005
Receipt of deposit	4,340,000	—
	(11,896,877)	(16,312,365)
Changes in		
Receivables	7,415,221	448,460
Payables and accruals	(219,860)	(2,110,945)
Deferred revenue	(36,062)	(10,247)
Other assets	126,456	(30,352)
	(4,611,122)	(18,015,449)
Financing		
Proceeds from commercial paper and bank indebtedness	6,869,294	13,678,635
Increase in long-term debt	4,000,000	—
	10,869,294	13,678,635
Net cash provided (used)	6,258,172	(4,336,814)
Cash and short-term deposits, beginning of year	2,663,483	7,000,297
Cash and short-term deposits, end of year	$ 8,921,655	$ 2,663,483

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA RESOURCES LIMITED

Notes to Consolidated Financial Statements

March 31, 1990

1. **Accounting Policies**

Basis of Consolidation
The consolidated financial statements include the accounts of the Company and its subsidiaries.

A significant part of the Company's activities is conducted jointly with others and accordingly, these financial statements reflect only the Company's proportionate interest in these activities.

Exploration Expenditures
The principal activities of the Company are in the exploration and pre-production stage and accordingly the Company follows the full cost method of accounting as prescribed in the Guideline on Full Cost Accounting in the Oil and Gas Industry issued by the Canadian Institute of Chartered Accountants. All costs incurred for the acquisition, exploration and development of oil and gas reserves are capitalized in one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest and foreign currency gains and losses related to funds borrowed for these activities. The amount of exploration incentives earned is accounted for as a reduction of exploration expenditures.

The Company receives revenues and incurs expenses from producing oil and gas properties in Western Canada. However, because the principal activities of the Company are centered in the Nova Scotia offshore region and still in the exploration and pre-production stage, the earnings from producing properties are applied to decrease the accumulated offshore exploration expenditures.

Oil and Gas Producing Properties
The producing oil and gas properties in Western Canada are valued at cost. Depletion for these properties is calculated based upon the unit-of-production method.

Mineral Properties
The Company follows the full cost method of accounting whereby all costs of acquisition, exploration and development of mineral reserves are capitalized and accumulated within one cost centre. Costs capitalized include overhead related to exploration and development activities as well as interest expenses and foreign exchange gains and losses related to funds borrowed for these activities.

Foreign Currency Translation
Assets and liabilities denominated in U.S. dollars have been translated to Canadian dollars using the exchange rate on March 31, 1990. Transactions during the year are recorded using the exchange rate in effect at the date of the transaction.

2. Exploration Expenditures

The Company's exploration expenditures relate to the offshore Nova Scotia region and include $56.5 million (1989 — $46.1 million) of accumulated net financing costs. The exploration expenditures have been reduced by $92.4 million of Federal Government exploration incentives earned.

Exploration and pre-development expenditures for the year include $9.6 million related to the assembly of a complete land position in the Cohasset and Panuke oil fields offshore Nova Scotia. After assembly of this land position the Company farmed out a portion of its interest in exchange for future work commitments on the fields. The Company retains a 50% working interest in each of the fields.

3. Oil and Gas Producing Properties

	1990	1989
Balance, beginning of year	$ 19,016,316	$ 16,319,086
Additions	460,704	6,519,425
Depletion	(4,308,663)	(3,822,195)
Balance, end of year	$ 15,168,357	$ 19,016,316

Gross revenues were $11,895,109 for the year. After all direct expenses and an allocation of financing costs, the Company's earnings from these properties were $2,170,276 (1989 — $1,185,708). The earnings have been applied to reduce the accumulated cost of exploration expenditures.

4. Commercial Paper and Bank Indebtedness

In 1986 the Company established a Euro Commercial Paper Programme under which it issues short-term notes, guaranteed by the Province of Nova Scotia, to an aggregate principal amount not exceeding U.S. $150 million. The notes are denominated in U.S. dollars and the principal balance outstanding at March 31, 1990 was U.S. $117 million.

To support the Euro-Commercial Paper Programme, the Company has arranged a revolving credit facility with swingline advance option underwritten by 12 international banks which provides committed bank funding to U.S. $60 million. This credit facility has a 5 year term to October 9, 1991. The principal balance outstanding at March 31, 1990 was U.S. $28 million. Repayment of advances is guaranteed by the Province of Nova Scotia.

5. Deposit

A deposit has been received as a performance guarantee of the work commitments under the farm out arrangement referred to in Note 2.

6. Long-Term Debt

The long-term debt is non-interest bearing and is due as follows:

April 1, 1992	$ 3,500,000
December 31, 1993	500,000
	$ 4,000,000

7. Income Taxes

The Company's oil and gas operations are conducted through a subsidiary, Nova Scotia Resources (Ventures) Limited. This subsidiary is a taxable corporation and has approximately $173.2 million of deductions available to reduce future taxable income. Of this amount $30.3 million are non-capital losses which are due to expire in varying amounts over a period from March 31, 1991 to March 31, 1997 unless applied against taxable income of the Company. The tax benefit related to the deductions has not been recognized in these financial statements.

8. Contingency

The recovery of offshore exploration expenditures is contingent upon the achievement of commercial production from the Nova Scotia offshore. The Company holds interest in substantial established offshore gas and oil reserves the commercial production from which, in management's opinion, would be sufficient to retire the Company's aggregate exploration and development expenditure indebtedness. Under current market conditions the date of commencement of offshore commercial gas production is uncertain.

A Development Plan for the Cohasset and Panuke oil fields offshore Nova Scotia is under consideration by the Canada-Nova Scotia Offshore Petroleum Board. Based on timely approvals, production from these fields is projected to commence in 1992.

9. Subsequent event

Subsequent to year end, the Euro Commercial Paper Programme and the related guarantee of the Province of Nova Scotia were increased to an amount not exceeding US $185 million.

10. Comparative Figures

Certain of the 1989 comparative figures have been reclassified to conform with the financial statement presentation adopted for 1990.

AUDITOR'S REPORT

To the Chairman and Members of the
Nova Scotia Teachers' Pension Commission; and
To the Minister of Finance

I have examined the balance sheet of the Nova Scotia Teachers' Pension Fund as at March 31, 1990 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards and accordingly, included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1990 and the continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
September 28, 1990

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Cash	$ 3,379,588	$ 418,293
Accounts receivable	6,991,714	4,572,829
Accrued interest receivable	18,650,621	18,652,406
	29,021,923	23,643,528
Investments (Note 2)		
Short-term deposits	75,166,730	157,480,465
Bonds, debentures, and coupons	609,978,912	503,359,969
Mortgages	3,134,850	3,747,119
Common and preferred shares	196,376,520	133,389,812
	884,657,012	797,977,365
	$ 913,678,935	$ 821,620,893

LIABILITIES AND FUND BALANCE

Accounts payable	$ 6,816,904	$ 6,326,082
Fund balance	906,862,031	815,294,811
	$ 913,678,935	$ 821,620,893

Actuarial Valuation (Note 5)

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Statement of Continuity of Fund

for the year ended March 31, 1990

		1990	1989
Balance, beginning of year		$ 815,294,811	$ 732,863,795
Add:	Teachers' contributions	33,597,095	31,727,521
	Government contributions	33,597,095	31,727,521
	Purchase of prior service	2,741,132	1,505,347
	Transfers from other pension funds	2,795,954	1,019,521
	Income earned on investments	85,093,088	76,736,637
	Amortization of discount and premium on investments	999,722	869,257
	Gain on sale of investments (Note 3)	3,596,476	2,051,317
		162,420,562	145,637,121
Deduct:	Expenses (Note 4)	1,211,613	976,595
	Pensions paid	67,051,591	60,239,323
	Refund of contributions	1,332,433	1,036,646
	Transfers to other pension funds	1,257,705	953,541
		70,853,342	63,206,105
Balance, end of year		$ 906,862,031	$ 815,294,811

PROVINCE OF NOVA SCOTIA

NOVA SCOTIA TEACHERS' PENSION FUND

Notes to Financial Statements

March 31,1990

1. Authority

Teachers in the Province are entitled to receive pension benefits pursuant to the provisions of a plan established under the Teachers' Pension Act. The operation of the plan is conducted within the Teachers' Pension Fund to which teacher and employer matching contributions and investment income are credited, and payments to pensioners and terminating teachers are charged. The Teachers' Pension Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

2. Valuation of Investments

Short-term deposits are valued at their cost of $75,166,730 at March 31, 1990 (1989, $157,480,465).

Bonds, debentures and coupons of $609,978,912 (1989, $503,359,969) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and the market value of these bonds, debentures and coupons as at March 31, 1990, were $630,344,230 (1989, $523,087,500) and $596,817,737 (1989, $520,077,762) respectively. Generally, investments in bonds and debentures are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds and debentures to obtain a higher yield.

Mortgages of $3,134,850 (1989, $3,747,119) are valued at their cost less principal repayments.

Common and preferred shares are valued at a cost of $196,376,520 at March 31, 1990 (1989, $133,309,812). The market value of these equity investments at that date was $206,174,103 (1989, $139,766,472).

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield, as well as gains and losses on disposals of common and preferred shares, are recognized in the year of disposition.

4. Expenses

The Fund is charged with the expenses of the Teachers' Pension Commission and expenses incurred on behalf of the Fund by the Investments and Treasury Services Division of the Department of Finance.

	1990	1989
Salaries	$ 374,681	$ 325,923
Supplies and services	113,603	91,459
Professional and special services	584,592	385,474
Pension administration system	97,472	141,732
Travel	17,097	19,358
Other	24,168	12,649
	$ 1,211,613	$ 976,595

5. Actuarial Valuation

Actuarial valuations of the Teachers' Pension Fund are required every three years by the Teachers' Pension Act, and provide an estimate of fund liabilities at a point in time, calculated on a basis of various assumptions with respect to future pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Teachers' Pension Fund was dated January, 1989, and was based on information as of July 31, 1988.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The actuarial valuation at July 31, 1988, includes assumptions on inflation, rates of return on investments, and an allowance for salary increases based upon service and promotion, and increases for non-promotional reasons. The actuarial valuation indicates that at July 31, 1988, the Fund had estimated actuarial liabilities with a present value of $1,613,444,000, assets of $768,061,000, and an estimated unfunded actuarial deficiency of $845,383,000.

AUDITOR'S REPORT

To the Shareholders of
Novaco Limited

I have examined the balance sheet of Novaco Limited as at March 31, 1990, and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 13, 1990

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current		
Cash	$ 3,609	$ 261
Term deposits	580,910	568,791
Accounts receivable	27,295	3,016
Prepaid expenses	1,070	1,268
	612,884	573,336
Fixed Assets		
Equipment	21,885	19,090
Less: accumulated depreciation	18,774	17,342
	3,111	1,748
	$ 615,995	$ 575,084

LIABILITIES

	1990	1989
Current		
Accounts payable	$ 5,304	$ 2,697
Long-term Liability		
Deferred provincial grant (Note 3)	436,618	411,618
	441,922	414,315

SHAREHOLDERS' EQUITY

	1990	1989
Capital Stock		
Authorized — 5,000 common shares of $1 par value each		
Issued and fully paid — 5,000 shares	5,000	5,000
Retained Earnings	169,073	155,769
	174,073	160,769
	$ 615,995	$ 575,084

Contingency (Note 4)

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Income and Retained Earnings

for the year ended March 31, 1990

	1990	1989
Income		
Grant — Province of Nova Scotia	$ —	$ 66,023
Interest income	71,034	52,135
Other	1,192	—
	72,226	118,158
Expenses		
Administrative salaries and benefits	36,316	26,971
Land reclamation costs (Note 5)	—	5,850
Project development costs	—	41,023
Depreciation	1,432	873
Other	21,174	28,288
	58,922	103,005
Net income	13,304	15,153
Retained earnings, beginning of year	155,769	140,616
Retained earnings, end of year	$ 169,073	$ 155,769

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Statement of Changes in Financial Position

for the year ended March 31.1990

	1990	1989
Operating activities		
Net income	$ 13,304	$ 15,153
Add: non-cash items:		
Depreciation	1,432	873
	14,736	16,026
Net (increase) decrease in non-cash working capital items	(21,474)	(4,431)
	(6,738)	11,595
Investing activities		
Purchase of fixed assets	(2,795)	—
Financing activities		
Increase (decrease) in deferred provincial grant	25,000	(41,023)
	25,000	(41,023)
Increase (decrease) in cash	15,467	(29,428)
Cash, beginning of year	569,052	598,480
Cash, end of year	$ 584,519	$ 569,052
Comprising:		
Cash	$ 3,609	$ 261
Term deposits	580,910	568,791
	$ 584,519	$ 569,052

PROVINCE OF NOVA SCOTIA

NOVACO LIMITED

Notes to Financial Statements

March 31, 1990

1. Authority

Novaco Limited was incorporated under the Nova Scotia Companies Act in 1970. The company provides an advisory role to Government with respect to all current and proposed coal mining operations, and may undertake surface coal mining operations that the Government wishes to undertake on its own behalf in the Province.

2. Accounting Policies

a) Fixed assets

Equipment is recorded at cost and depreciated on a straight-line basis over four to five years.

b) Land acquisition costs

All costs relating to land acquisition are expensed in the year in which they are paid.

c) Site development costs — Near Surface

All costs related to the defining and preparation of sites which are to be mined, are amortized over the estimated life of the proven reserves. The costs related to defining sites which are not mined, are expensed in the year in which they are paid.

3. Deferred Provincial Grant

The company has received $834,000 from the Province of Nova Scotia for the purpose of acquiring surface rights for new coal mining projects.

Details of these grants are as follows:

	1990	1989
Received to date	$ 834,000	$ 809,000
Expenditures to date	397,382	397,382
Balance, end of year	$ 436,618	$ 411,618

4. Contingency

In 1981 land was expropriated at Springhill to enable a mining operation to be conducted. The company whose land was expropriated has filed a claim under the Expropriations Act to obtain increased compensation for the land.

A decision on the claim in May, 1988 by the Expropriation Compensation Board awarded the claimant $33,397 which has been paid to the landowner. The decision has been appealed by the claimant. The Expropriation Compensation Board Appeal Division has not yet made a decision in this matter.

No provision has been made for this potential liability. This matter will be accounted for in the year that the outcome is determined through a charge to the deferred provincial grant.

5. Land Reclamation Costs

The Articles of Association of the company require that a reclamation fund be established, separate from the operating accounts of the company, for the reclamation of lands disturbed by mining operations. There are no requirements for further reclamation of lands at March 31, 1990.

6. Future Operations

At the fiscal year end, the company was not engaged in any near-surface mining or reclamation operations and there were no approved sites for future operations.

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members
of the Provincial Community Pasture Board

I have examined the balance sheet of the Provincial Community Pasture Board as at March 31, 1990 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 17, 1990

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Current		
Accounts receivable	$ 598	$ 269
Livestock — at lower of cost and net realizable value (cost – 1990 $23,100; 1989 $21,900)	14,400	13,200
	$ 14,998	$ 13,469

EQUITY

	1990	1989
Retained earnings	$ 14,998	$ 13,469

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Statement of Income and Retained Earnings

for the year ended March 31, 1990

	1990	1989
Revenues (Schedule A)		
Pasture fees	$ 43,010	$ 46,526
Pasture rentals	471	471
	43,481	46,997
Expenses (Schedule A)		
Wages	62,142	55,265
Supplies and services	46,032	37,674
Equipment maintenance	5,820	3,777
Electricity	832	703
Fertilizer and lime	28,654	26,405
Fencing	3,736	8,072
Operating assistance	3,000	3,000
Miscellaneous	1,067	1,176
Equipment purchases	14,090	14,309
	165,373	150,381
Loss on pasture operations	121,892	103,384
Loss on bulls (Note 3)	4,209	5,376
Net loss before government contribution	126,101	108,760
Contribution by the Province of Nova Scotia	127,630	105,568
Net income (loss)	1,529	(3,192)
Retained earnings, beginning of year	13,469	16,661
Retained earnings, end of year	$ 14,998	$ 13,469

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Notes to Financial Statements

March 31, 1990

1. **Authority**
The Provincial Community Pasture Board was established pursuant to Section 176(1) of the Agriculture and Marketing Act. The purpose of the Board is to establish, conduct and operate community pastures at such locations as the Board deems advisable.

2. **Accounting Policies**
These financial statements have been prepared in accordance with generally accepted accounting principles modified by the policy of charging land, building and equipment acquisitions to expense in the year of purchase.

3. **Loss on Bulls**

	1990	1989
Sale of bulls	$ 4,366	$ 4,474
Cost of bulls sold	4,800	4,800
Loss on bulls sold	434	326
Write-down of bulls to net realizable value	3,775	3,850
Loss of bull due to illness	—	1,200
	$ 4,209	$ 5,376

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL COMMUNITY PASTURE BOARD

Pasture Operations

for the year ended March 31, 1990

	Mabou	Cape John	Other	Totals 1990	Totals 1989
Revenues					
Pasture fees	$ 20,612	$ 22,398	$ —	$ 43,010	$ 46,526
Pasture rentals	—	—	471	471	471
	20,612	22,398	471	43,481	46,997
Expenses					
Wages	38,855	23,287	—	62,142	55,265
Supplies and services	26,416	19,616	—	46,032	37,674
Equipment maintenance	2,454	3,366	—	5,820	3,777
Electricity	134	698	—	832	703
Fertilizer and lime	15,224	13,430	—	28,654	26,405
Fencing	2,285	1,451	—	3,736	8,072
Operating assistance	—	—	3,000	3,000	3,000
Miscellaneous	767	300	—	1,067	1,176
	86,135	62,148	3,000	151,283	136,072
Excess of expenses over revenues	$ 65,523	$ 39,750	$ 2,529	107,802	89,075
Equipment purchases — unallocated				14,090	14,309
Loss on pasture operations				$ 121,892	$ 103,384

AUDITOR'S REPORT

To the Minister of Agriculture and Marketing; and
To the Chairman and Members of the
Provincial Grain Commission

I have examined the balance sheet of the Provincial Grain Commission as at July 31, 1990 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at July 31, 1990, and the results of its operations for the year then ended, in accordance with the accounting policies set out in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
November 23, 1990

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

BALANCE SHEET

as at July 31, 1990

ASSETS

	1990	1989 Restated
Current		
Cash (Note 3)	$ 1,552,110	$ 1,495,850
Accounts receivable	206,121	124,891
Accrued interest	8,937	10,439
Prepaid expenses	5,215	10,887
Grain inventory	54,121	56,959
	$ 1,826,504	$ 1,699,026

LIABILITIES AND EQUITY

	1990	1989 Restated
Current		
Accounts payable	$ 45,282	$ 29,086
Due to Producers	8,087	3,038
Long-Term		
Advance from Province of Nova Scotia	950,000	950,000
Retained Earnings	823,135	716,902
	$ 1,826,504	$ 1,699,026

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Statement of Income and Retained Earnings

for the year ended July 31, 1990

	1990	1989 Restated
Revenues		
Grain Centre revenues (Schedule A)	$ 298,085	$ 250,896
Profit on Commission owned grain	32,228	11,546
Other	6,853	17,116
Other facilities	10,040	4,647
	347,206	284,205
Expenses		
Grain Centre operating expenses (Schedule A)	491,086	501,081
Handling fees, other facilities	21,893	42,642
	512,979	543,723
Operating loss	165,773	259,518
Administrative expenses		
Construction and equipment purchases (Note 2)	258,155	473,691
Salaries	121,627	92,660
Travel and meetings	21,854	18,012
Office expenses	17,989	19,781
Rent	2,323	—
Provision for bad debts	3,918	3,570
Other	10,187	11,513
	436,053	619,227
Less: Interest income	109,188	96,801
Rental income	750	—
	326,115	522,426
Loss before Government contribution	491,888	781,944
Contribution by the Province of Nova Scotia (Note 2)	552,243	813,430
Contribution by Government of Canada (Note 5)	72,377	—
	624,620	813,430
Net income before extraordinary item	132,732	31,486
Extraordinary item (Note 6)	26,499	—
Net Income	106,233	31,486
Retained earnings, beginning of year	716,902	685,416
Retained earnings, end of year	$ 823,135	$ 716,902

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Notes to Financial Statements

July 31, 1990

1. Authority

The Provincial Grain Commission was established by the Provincial Grain Commission Act in 1977. Its purpose is to provide grain drying, storage and handling facilities for the farmers of Nova Scotia. During the year three facilities were in operation, one in Steam Mill, Kings Co., one in Bayhead, Colchester Co., and one in Middleton, Annapolis Co.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) Fixed Assets:

Purchases of capital equipment and machinery are expensed in the year of acquisition. As well, costs relating to construction of facilities are expensed in the year incurred.

b) Contributions by the Province of Nova Scotia:

The Department of Agriculture and Marketing pays various operating and administrative expenses as well as some of the capital expenses of the Provincial Grain Commission.

c) Inventories:

Grain inventories owned by the Commission are valued at the market price on July 31, 1990. Grains in storage on behalf of producers are not reflected in these financial statements.

3. Cash

Cash includes both the general cash of the Commission, as well as funds to be used for advance payments to producers to cover the costs of producing grains.

The Commission is authorized to make advance payments to producers through the Nova Scotia Winter Grain Marketing Board. This program is funded by a $950,000 long-term advance from the Province of Nova Scotia. The advances are recovered when the Nova Scotia Winter Grain Marketing Board sells the grains. As at July 31, 1990 $914,593 (1989 - $867,458) was still available to be advanced to producers.

	1990	1989
General operating accounts	$ 247,577	$ 303,795
Interest on advance payment account	389,940	324,597
Advance payment account	914,593	867,458
	$ 1,552,110	$ 1,495,850

4. Restatement of Prior Years' Amounts

Prepaid insurance expense has been recorded in these financial statements for the year ended July 31, 1990. The amounts for 1989 have been retroactively restated. This resulted in an increase in net income in 1989 of $1,044 and an increase in retained earnings at the beginning of 1989 of $9,703.

5. Government Assistance

In 1990 the Federal Government, under the Livestock Feed Marketing Program, agreed to fund up to $95,000 of capital expenses related to the construction of a canola crusher. As of July 31, 1990 $72,377 has been recorded as a construction expense and also as a contribution by the Government of Canada.

6. Extraordinary Item

During a prior year the Commission was named as a party in a lawsuit by a resident. The payment of $26,499 resulted from the judgement rendered on the case in favour of the resident.

7. Contingency

The Commission has been named as a third party in a lawsuit for $15,000. At this time, it is not possible to determine the outcome of the action. Settlement, if any, that may result from this lawsuit, is expected to be accounted for as a charge against income for the period in which settlement is made.

Schedule A

PROVINCE OF NOVA SCOTIA

PROVINCIAL GRAIN COMMISSION

Grain Centre Operations

for the year ended July 31, 1990

	Steam Mill		Bay Head		Middleton		Total	
	1990	1989 Restated	1990	1989 Restated	1990	1989 Restated	1990	1989 Restated
Revenues								
Handling, drying and storage fees	$ 205,092	$ 143,350	$ 31,882	$ 51,516	$ 61,111	$ 56,030	$ 298,085	$ 250,896
Operating expenses								
Salaries	139,684	130,704	84,352	83,778	75,512	72,066	299,548	286,548
Insurance	16,062	23,284	7,319	7,784	6,075	9,196	29,456	40,264
Maintenance, rentals and repairs	24,529	28,688	33,554	40,736	11,185	17,530	69,268	86,954
Electricity	18,776	13,412	10,691	11,856	7,926	8,141	37,393	33,409
Fuel	24,787	16,612	12,197	15,825	8,683	9,242	45,667	41,679
Trucking	2,077	1,105	4,510	6,570	767	286	7,354	7,961
Storage	502	471	—	87	—	—	502	558
Other	873	2,688	506	600	519	420	1,898	3,708
	227,290	216,964	153,129	167,236	110,667	116,881	491,086	501,081
Operating loss	$ 22,198	$ 73,614	$ 121,247	$ 115,720	$ 49,556	$ 60,851	$ 193,001	$ 250,185

PROVINCE OF NOVA SCOTIA

PROVINCIAL RESORT HOTELS

Statement of Revenue and Expense

for the year ended March 31, 1990

	Pines Resort Hotel	Keltic Lodge	Liscombe Lodge	Totals	
				1990	1989
Revenue					
Rooms	$ 1,416,280	$ 1,158,143	$ 451,492	$ 3,025,915	$ 2,611,656
Food	1,093,853	1,217,238	384,041	2,695,132	2,414,533
Beverage	280,675	177,123	52,758	510,556	458,861
Other	335,623	281,130	36,966	653,719	651,503
	3,126,431	2,833,634	925,257	6,885,322	6,136,553
Expense					
Salaries and Wages	1,481,958	1,677,721	511,526	3,671,205	3,169,551
Travel	13,966	20,473	2,825	37,264	44,810
Supplies and Services	1,105,266	1,166,237	359,715	2,631,218	2,835,919
Other	80,970	44,737	29,707	155,414	228,971
	2,682,160	2,909,168	903,773	6,495,101	6,279,251
Operating Profit (Loss)	$ 444,271	$ (75,534)	$ 21,484	$ 390,221	$ (142,698)

Note: This financial statement reflects current revenue and expenditures of the Provincial Resort Hotels budgeted under the Department of Tourism and Culture. Capital expenditures of $263,048 for replacement and new furniture and equipment and $1,067,204 for construction, renovation and upgrading of facilities under Public Works and Special Projects are not included in the statement. Details of these capital expenditures are included in Volume 1 of the Public Accounts of the Province of Nova Scotia.

AUDITOR'S REPORT

To the Minister of Finance
Province of Nova Scotia

I have examined the balance sheet of the Public Service Superannuation Fund as at March 31, 1990 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1990 and the Continuity of the Fund for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
August 31, 1990

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Cash	$ 3,444,326	$ 193,630
Accounts receivable	4,768,665	4,692,009
Accrued interest receivable	21,372,455	22,184,384
	29,585,446	27,070,023
Investments (Note 2)		
Short-term deposits	148,445,790	204,995,511
Bonds, debentures, and coupons	678,396,383	569,150,981
Mortgages	3,511,693	4,117,467
Common and preferred shares	216,894,152	146,660,929
	1,047,248,018	924,924,888
	$ 1,076,833,464	$ 951,994,911

LIABILITIES AND FUND BALANCE

	1990	1989
Accounts payable	$ 5,400,262	$ 4,501,661
Fund balance	1,071,433,202	947,493,250
	$ 1,076,833,464	$ 951,994,911

Actuarial valuation (Note 6)

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Statement of Continuity of Fund

for the year ended March 31, 1990

		1990	**1989**
Balance, beginning of year		$ 947,493,250	$ 840,278,303
Add:	Employees' contributions	32,875,650	29,422,182
	Government contributions	32,875,650	29,422,182
	Employees' contributions, unmatched	124,606	100,662
	Interest on the purchase of prior years service, matched	406,370	551,123
	Employees' interest on prior years service, unmatched	155,142	69,511
	Transfers from other pension funds	2,305,408	1,904,842
	Income earned on investments	101,510,798	89,594,402
	Gain on sale of investments (Note 3)	3,797,881	2,118,315
	Amortization of discounts and premiums on investments	1,064,242	937,569
		175,115,747	154,120,788
Deduct:	Expenses (Note 4)	1,006,948	679,804
	Pensions paid (Note 5)	43,518,537	40,510,749
	Refund of contributions	2,962,949	3,482,782
	Interest paid on refunds	461,339	482,648
	Transfers to other pension funds	3,226,022	1,749,858
		51,175,795	46,905,841
Balance, end of year		$ 1,071,433,202	$ 947,493,250

PROVINCE OF NOVA SCOTIA

PUBLIC SERVICE SUPERANNUATION FUND

Notes to Financial Statements

March 31, 1990

1. Authority and Description of Plan

Employees of the Province of Nova Scotia and certain of its entities are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The operation of the plan is generally conducted within the Public Service Superannuation Fund to which employee and employer matching contributions and investment income are credited, and payments to pensioners and terminating employees are charged. The Public Service Superannuation Fund is invested in federal, provincial, municipal and corporate securities and mortgages eligible for investment under the Provincial Finance Act.

The plan is funded by employee contributions of 7.0% of salary and equal contributions by the Province and participating agencies. Pensions are paid on the basis of the average salary for the five highest years at the rate of 2% for each year for which contributions were made. Benefits paid are integrated with Canada Pension Plan benefits. Employees and the Province contribute at a reduced rate (5.4%) and receive a reduced pension (1.3%) in respect of earnings eligible for Canada Pension Plan benefits. Pension payments are increased annually (January 1) by the lesser of the increase in the consumer price index or 6%.

2. Valuation of Investments

Short-term investments are valued at their cost of $148,445,790 (1989, $204,995,511).

Bonds, debentures and coupons of $678,396,383 (1989, $569,150,981) are valued at cost adjusted for the amortization of discounts and premiums over the life of the related security. The face value and market value of these bonds, debentures and coupons as at March 31, 1990 were $699,570,000 (1989, $589,798,500) and $667,450,778 (1989, 592,556,234) respectively. Generally, investments in bonds, debentures and coupons are made with the intention to retain them until maturity at which time they are redeemed for their face value, unless there is an opportunity to exchange or dispose of the bonds, debentures and coupons to obtain a higher yield.

Mortages of $3,511,693 (1989, $4,117,467) are valued at their cost less principal repayments.

Common and preferred shares are valued at a cost of $216,894,152 (1989, $146,660,929). The market value of these equity investments at March 31, 1990 was $227,205,406 (1989, $153,722,232).

3. Gains and Losses on Investments

Gains and losses on bonds and debentures exchanged to obtain a higher yield are credited to or charged against income in the year of disposition. Gains and losses on disposals of common and preferred shares are credited to or charged against income in the year of disposition.

4. Expenses

The Fund is charged with administrative and other expenses incurred on behalf of the Fund.

	1990	1989
Professional and special services	$ 656,963	$ 335,074
Salaries	312,134	284,971
Supplies and services	29,763	49,772
Travel	3,626	3,265
Other	4,462	6,722
	$ 1,006,948	$ 679,804

5. Pensions Paid

The Public Service Superannuation Fund is not part of the Consolidated Fund of the Province. However, Provincial legislation and regulations provide that certain payments to pensioners are charged to the Consolidated Fund of the Province rather than to the Public Service Superannuation Fund. These payments amounted to $2,540,926 for the year ended March 31, 1990 (1989, $2,484,172).

6. Actuarial Valuation

Actuarial valuations of the Public Service Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time, calculated on a basis of various assumptions with respect to pension plan costs and rates of return on investments. The latest report on the actuarial valuation of the Public Service Superannuation Fund was based on information as of March 31, 1990.

The actuarial valuation projects liabilities for each member on the basis of service earned to date and the projected average salaries at the date of retirement. The assumptions used in the actuarial valution at March 31, 1990, include a 4.5% inflation rate, 0.5% real average salary increases, and a 4.5% real rate of return on investments.

The actuarial valuation indicates that at March 31, 1990, the Fund had actuarial liabilities with a present value of $1,328,147,000, actuarial assets of $1,081,744,000, and an unfunded actuarial liability of $246,403,000. Approximately 88% of employee and employer contributions are required to meet current service costs; the remaining 12% is available for funding of past service costs.

AUDITOR'S REPORT

To the Members of
the Legislative Assembly

I have examined the balance sheet of the Public Trustee as at March 31, 1990 and the statement of continuity of assets for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with many trust funds, it is not possible to verify by audit procedure that all the assets of any given trust actually came under the administration of the Public Trustee. Accordingly, my verification of trust assets was limited to those recorded on the records.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to verify the completeness of trust fund assets, these financial statements present fairly the financial position of the Public Trustee as at March 31, 1990 and the continuity of its assets for the year then ended in accordance with the accounting policies set out in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
July 20, 1990

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

BALANCE SHEET

as at March 31, 1990

	1990	1989
ASSETS		
Estates and Trusts		
Cash	$ 531,675	$ 205,383
Securities, real estate and other assets (Note 2)	7,977,491	7,685,643
Common Fund Securities (Note 3)	858,760	939,070
	9,367,926	8,830,096
Special Reserve Fund (Note 4)		
Cash and Securities	328,343	233,088
	$ 9,696,269	$ 9,063,184
LIABILITIES		
Estates and Trusts		
Estates and Trusts balances	$ 9,367,926	$ 8,830,096
Special Reserve Fund (Note 4)		
Restricted funds	214,949	214,949
Funds transferable to Province of Nova Scotia	113,394	18,139
	328,343	233,088
	$ 9,696,269	$ 9,063,184

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Statement of Continuity of Assets

for the year ended March 31, 1990

	Estates and Trusts	Special Reserve Fund	Costs and Fees	Total
Balance, beginning of year	$ 8,830,096	$ 233,088	$ —	$ 9,063,184
Add:				
Assets acquired during the year	4,972,402	—	—	4,972,402
Income earned	719,470	—	—	719,470
Fees earned	—	—	248,733	248,733
Interest earned on Special Reserve Fund investments	—	21,093	—	21,093
Excess interest transferred from Common Fund	—	92,301	—	92,301
	5,691,872	113,394	248,733	6,053,999
Less:				
Distributions-Estates and Trusts	5,062,871	—	—	5,062,871
Transfers to the Province of Nova Scotia:				
Costs and Fees	—	—	248,733	248,733
Undistributable Estates and Trusts (Per Section 28)	91,171	—	—	91,171
Investment income earned on Special Reserve Fund	—	18,139	—	18,139
	5,154,042	18,139	248,733	5,420,914
Balance, end of year	$ 9,367,926	$ 328,343	$ —	$ 9,696,269

PROVINCE OF NOVA SCOTIA

PUBLIC TRUSTEE

Notes to Financial Statements

March 31, 1990

1. Authority

The Office of the Public Trustee was established pursuant to the Public Trustee Act. The Public Trustee is empowered to perform the duties of a guardian, custodian, trustee, and executor or administrator of an estate.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by the following policies.

a) The Office of the Public Trustee uses a modified cash basis of accounting. No provision has been made in these financial statements for accrued interest receivable on investments.

b) Administration expenses of the Office of the Public Trustee are provided for by the general administration vote of the Department of the Attorney General. These expenses are not reflected in these financial statements.

c) Securities consist of bonds, debentures, stocks and deposit certificates and have been valued as follows.

Securities purchased by the Public Trustee are valued at cost.

Securities taken over by the Public Trustee are valued at face value or market value, plus accrued interest at the date control was assumed.

d) The Public Trustee is responsible for administering certain other non-cash assets such as real estate, personal effects and chattels. These assets are valued at an estimated market value at the date control was assumed. If market value is not readily ascertainable, they are valued at a nominal value of $1.00.

3. Common Fund Securities

Section 30 of the Public Trustee Act permits the Public Trustee to invest monies, not subject to any express trust or direction for investment thereof, in a Common Fund. Investments of the Common Fund are valued at cost.

4. Special Reserve Fund

Section 32 of the Public Trustee Act requires the establishment of a Special Reserve Fund. The purposes of the Fund are to provide for any deficiencies between income earned on investments of the Common Fund and interest required to be paid to estates comprising the Common Fund; and also to provide for any deficiency in the realized value of investments of the Common Fund.

The Fund consists of investment income earned on Common Fund securities in excess of interest paid to Common Fund estates. Income earned on securities held in the Special Reserve Fund also form part of the Fund.

Income earned on securities held in the Special Reserve Fund is eligible for transfer to the Province. The remainder of the Fund is restricted to the purposes described above.

5. Investments

All investments made by the Public Trustee are in accordance with the Trustee Act.

AUDITORS' REPORT

To the Board of Governors of
the Schooner Bluenose Foundation

We have examined the balance sheet of the Schooner Bluenose Foundation as at March 31, 1990 and the statements of income and capital and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances, except as explained in the following paragraph.

In common with many non-profit organizations, Schooner Bluenose Foundation derives part of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Foundation and we were not able to determine whether any adjustments might be necessary to donations revenue, excess of revenue over expenditures, assets and capital.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the Foundation, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of donations revenue referred to in the preceding paragraph, these financial statements present fairly the financial position of the Foundation as at March 31, 1990, and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

September 6, 1990
Halifax, Nova Scotia

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

BALANCE SHEET

March 31, 1990

	1990	1989
ASSETS		
Current		
Cash	$ 4,487	$ 2,425
Receivables		
– trade	750	13,393
– accrued interest	16,400	11,916
Investments at cost (Note 1)	226,245	184,253
Inventory of Bluenose prints, at cost	5,703	5,715
Promotional Items	—	358
	$ 253,585	$ 218,060
LIABILITIES		
Current		
Payables and accruals	$ —	$ 2,267
EQUITY		
Capital	253,585	215,793
	$ 253,585	$ 218,060

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Income and Capital

year ended March 31, 1990

	1990	1989
Revenue		
Interest	$ 22,377	$ 18,320
Donations	15,136	15,975
Sales – clothing	63	—
Sales – prints	400	—
	37,976	34,295
Cost of Sales	184	—
	37,792	34,295
Expenses (Note 2)		
Dues, membership and publications	—	891
Miscellaneous	—	912
Professional fees	—	800
Stationery and office supplies	—	43
Travel and promotion	—	6,643
Wages and benefits	—	25,527
	—	34,816
Excess of revenue over expenditures (expenditures over revenue)	37,792	(521)
Capital, beginning of year	215,793	216,314
Capital, end of year	$ 253,585	$ 215,793

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash provided from (used for)		
Operations		
Excess of revenue over expenditures (expenditures over revenue)	$ 37,792	$ (521)
Changes in		
Receivables	8,159	(4,833)
Inventory	12	—
Promotional items	358	(358)
Payables and accruals	(2,267)	(1,483)
	44,054	(7,195)
Investing		
Purchase of investments	(41,992)	(1,047)
Increase (decrease) in cash	2,062	(8,242)
Cash, beginning of year	2,425	10,667
Cash, end of year	$ 4,487	$ 2,425

PROVINCE OF NOVA SCOTIA

SCHOONER BLUENOSE FOUNDATION

Notes to Financial Statements

March 31, 1990

1. **Investments**

	Par Value	Market Value
12 3/4% Government of Canada bond, due September 1, 1994	$ 25,000	$ 16,377
11.875% Central Guaranty certificate, due May 9, 1990	5,000	5,000
11% Government of Canada treasury bill, due July 6, 1990	166,000	149,835
11% Government of Canada treasury bill, due July 20, 1990	29,000	26,133
10% Nova Scotia Power Corporation bond, due August 8, 1994	25,000	25,000
11 1/4% Central Guaranty certificate, due November 20, 1990	3,900	3,900
	$ 253,900	$ 226,245

2. Effective April 1, 1989 the Department of Tourism of the Province of Nova Scotia assumed responsibility to directly fund all operating expenditures related to the Foundation.

AUDITORS' REPORT

To the Members of the
Sherbrooke Restoration Commission

We have examined the balance sheet of Sherbrooke Restoration Commission as at March 31, 1990 and the statements of revenue and expenditures, fund balances, and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990, and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in the notes to the financial statements, applied on a basis consistent with that of the preceding year.

DELOITTE & TOUCHE
Chartered Accountants

Halifax, Nova Scotia
May 11, 1990

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

BALANCE SHEET

March 31, 1990

OPERATING FUND

	1990	1989
Assets		
Cash	$ 46,429	$ 3,183
Accounts receivable	14,728	7,506
Prepaid expenses	784	2,010
	$ 61,941	$ 12,699
Liability		
Accounts payable	$ 45,115	$ 12,596
Equity		
Fund balance	16,826	103
	$ 61,941	$ 12,699

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1990	1989
Assets		
Property, buildings and furnishings	$ 2,939,500	$ 2,856,635
Fund Balance	$ 2,939,500	$ 2,856,635

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Revenue and Expenditures

year ended March 31, 1990

	1990	1989
Revenue		
Operating grants		
Board of Governors of the Nova Scotia Museum	$ 890,900	$ 834,200
Capital grants		
Board of Governors of the Nova Scotia Museum	—	770
Government Services	78,365	100,000
	78,365	100,770
Program revenue – Schedule 2	196,944	185,623
Other		
Gate admissions	62,813	69,324
Interest	35,051	22,067
Miscellaneous	14,448	20,351
Rental of buildings	813	2,900
Services rendered to the municipality	3,803	5,939
	116,928	120,581
Total Revenue	1,283,137	1,241,174
Expenditures		
General operating - Schedule 1	743,622	682,191
Program - Schedule 2	439,927	452,431
Capital	82,865	110,523
Total expenditures	1,266,414	1,245,145
Net Revenue (Expenditures)	$ 16,723	$ (3,971)

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Fund Balances

year ended March 31, 1990

	1990	1989
SURPLUS		
Balance, beginning of year	$ 103	$ 2,590
Transfer from reserve for capital asset acquisition	—	1,484
Net revenue (expenditures)	16,723	(3,971)
Balance, end of year	$ 16,826	$ 103

INVESTMENT IN PROPERTY, BUILDINGS AND FURNISHINGS FUND

	1990	1989
Balance, beginning of year	$ 2,856,635	$ 2,739,596
Additions		
Computer equipment	—	6,516
Furnishings and equipment	4,567	9,753
Renovations – Government services	78,298	100,770
	82,865	117,039
Balance, end of year	$ 2,939,500	$ 2,856,635

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Operating activities		
Working capital from operations		
Net revenue (expenditures)	$ 16,723	$ (3,971)
Add capital expenditures charged to operations	82,865	110,523
	99,588	106,552
Changes in non-cash working capital items		
Accounts receivable	(7,222)	17,968
Prepaid expense	1,226	884
Accounts payable	32,519	(1,088)
Cash provided by operations	126,111	124,316
Investing activity		
Additions to property, building and furnishings	(82,865)	(117,039)
Increase in cash	43,246	7,277
Cash (Bank Indebtedness), beginning of year	3,183	(4,094)
Cash, end of year	$ 46,429	$ 3,183

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Notes to the Financial Statements

March 31, 1990

1. Description of operations

The Commission operates under the name of "Sherbrooke Village Commission".

It is made up of citizens of the area who carry out the Sherbrooke Village Restoration Project. Prior to June 15, 1971, no funds were handled by the Commission and all costs incurred were paid and accounted for by various government departments of the Province of Nova Scotia. Commencing June 15, 1971, the Commission was made responsible to the Board of Governors of the Nova Scotia Museum, who, based on budgets and proposed plans, advanced to the Commission monies to carry out the proposed projects. The Commission is accountable to the Board of Governors of the Nova Scotia Museum for all disbursements made out of monies received by the Commission.

2. Significant Accounting Policies

The financial statements have been prepared in accordance with accounting policies considered appropriate for organizations of this type. The more significant of these accounting policies are summarized below:

Fund Accounting

The assets and liabilities of the Commission are segregated into two funds - Operating and Investment in Property, Buildings and Furnishings. The Operating fund assets and liabilities are those which are used for the general operations of the Commission. The Investment in Property, Buildings and Furnishings Fund comprises assets of enduring benefit and any related debt.

Depreciation

Depreciation is not recorded on the property, buildings and furnishings.

Property, Buildings and Furnishings

Property, buildings and furnishings reflect all expenditures of the Commission from June 15, 1971 to March 31, 1974 and all expenditures of a capital nature thereafter. These capital expenditures have been made by the Commission on behalf of the Province of Nova Scotia, with the Province being the beneficial owner of the assets.

Inventories

The accounting policy for inventories is not in accordance with generally accepted accounting principles. Inventories of finished goods for resale and raw materials are not reflected on the balance sheet. All supplies and inventories are expensed when received except for significant and unusual items which are clearly for the following year and are normally purchased in that year.

3. Pension Plan

The Commission has a defined benefit pension plan which covers all employees. The plan is contributory and provides retirement benefits based on length of service and average earnings as defined.

Based on actuarial valuation at January 1, 1990, the accrued pension obligations amounted to approximately $226,000 and the plan's assets had a market value of approximately $321,000.

Pension expense was approximately $16,700 (1989 - $15,500).

Schedule 1

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Schedule of General Operating Expenditures

year ended March 31, 1990

	1990	1989
Advertising and brochures	$ 18,854	$ 15,872
Bad debt expense	245	2,694
Freight	3,052	2,389
Heat, light and power	49,679	45,909
Insurance and taxes	4,108	5,431
Interest and bank charges	2,792	3,385
Maintenance supplies	11,632	15,034
Miscellaneous	7,680	8,146
Motor vehicle	4,018	5,310
Office supplies and postage	8,191	7,549
Operation of sewer and water	16,737	9,527
Professional fees	4,037	6,275
Program supplies	10,399	7,736
Property maintenance salaries	47,615	49,073
Pension plan and other benefits	39,759	29,474
Salaries and wages – Guides	245,204	233,302
– Security and administration	230,848	202,013
Staff training	997	163
Telephone	6,400	6,619
Tools and equipment	7,390	5,202
Travel	5,840	5,214
Workers' compensation	18,145	15,874
	$ 743,622	$ 682,191

Schedule 2

PROVINCE OF NOVA SCOTIA

SHERBROOKE RESTORATION COMMISSION

Shedule of Program Revenue and Expenditures

year ended March 31, 1990

	1990			1989
	Revenue	Operating Expenditures	Net Expenditures	Net Expenditures
Blacksmith shop	$ 19,394	$ 53,968	$ 34,574	$ 32,562
Boat shop	485	9,794	9,309	6,340
Costume shop	—	20,030	20,030	16,526
Craft shop	8,556	34,434	25,878	18,805
Emporium	95,232	106,093	10,861	13,073
Exhibit operations	20	15,068	15,048	14,016
Jordan barn	538	31,542	31,004	35,109
Pottery shop	6,808	28,020	21,212	19,820
Restaurant	—	1,232	1,232	1,249
Rum Run exhibit	—	—	—	3,042
Print shop	—	569	569	1,088
Sawmill operations	16,140	28,826	12,686	24,096
Tintype Studio	12,986	18,720	5,734	7,959
Turner shop	3,514	22,351	18,837	31,306
Woodworking shop	33,271	69,280	36,009	41,817
	$ 196,944	$ 439,927	$ 242,983	$ 266,808

AUDITOR'S REPORT

To the Minister of Small Business Development; and
To the Chairman and Members of the Board of the
Small Business Development Corporation

I have examined the balance sheet of the Small Business Development Corporation as at March 31, 1990 and the statement of continuity of fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Small Business Development Corporation as at March 31, 1990 and the continuity of fund for the year then ended, in accordance with the accounting policies set out in Note 2 of the financial statements, applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
June 29, 1990

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
Loans receivable (Note 3)	$ 19,474,023	$ 17,818,293
Industrial parks and buildings (Note 5)	21,604,923	—
Leased wharf (Note 6)	537,539	—
	41,616,485	17,818,293
Due from Consolidated Fund		
Loans authorized but unadvanced	1,183,950	2,203,282
Guarantees (Note 4)	2,101,091	1,095,000
Free balance	5,815,547	8,332,464
	9,100,588	11,630,746
	$ 50,717,073	$ 29,449,039

FUND BALANCE

	1990	1989
Small Business Development Fund	$ 53,934,286	$ 32,448,318
Less: Allowance for doubtful accounts	3,217,213	2,999,279
	$ 50,717,073	$ 29,449,039

Statement of Continuity of Fund

for the year ended March 31, 1990

	1990	1989
Balance, beginning of year	$ 32,448,318	$ 32,945,942
Add: Amounts transferred from Industrial Estates Limited	22,142,462	—
	54,590,780	32,945,942
Deduct: Accounts written off	656,494	497,624
Balance, end of year	$ 53,934,286	$ 32,448,318
Comprising:		
Loans advanced and guarantees in effect	$ 23,414,266	$ 21,720,374
Industrial parks and buildings	21,604,923	—
Leased wharf	537,539	—
Loans authorized but unadvanced and guarantees not in effect	2,562,011	2,395,480
Free balance	5,815,547	8,332,464
	$ 53,934,286	$ 32,448,318

PROVINCE OF NOVA SCOTIA

SMALL BUSINESS DEVELOPMENT CORPORATION

SMALL BUSINESS DEVELOPMENT FUND

Notes to financial statements

March 31, 1990

1. Authority

The Small Business Development Fund was established pursuant to the Small Business Development Act. The purpose of the Fund is to finance the activities of the Small Business Development Corporation.

The objective of the Corporation is to promote the economic well-being of the Province by rendering financial assistance to small business.

2. Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles modified by a) and b) below.

a) Administrative Expenses, Interest Revenue and Expense

Administrative expenses of the Board and the differential between capital advance interest charges from the Department of Finance and the interest revenues earned on loans are included in the expenditures of the Department of Small Business Development.

These amounts are not reflected in the attached financial statements, nor is accrued loan interest receivable.

b) Industrial Parks and Buildings

Industrial parks are carried at cost of acquisition plus cost of improvements, less proceeds of disposals. The buildings in the parks, which are mainly used as incubator malls, are carried at cost less depreciation calculated on the straight-line method over 20 years.

c) Leased Wharf

The leased wharf is valued at net cost. The carrying cost of the wharf owned by the corporation and leased to a tenant is reduced each year by the amortization of capitalized lease payments.

3. Loans Receivable

	1990	1989
Loans receivable	$ 20,276,913	$ 18,266,900
Foreclosed assets and properties held for sale	1,242,121	1,237,395
Deficiency balances	788,043	1,068,277
	22,307,077	20,572,572
Less: Allowance for doubtful accounts	2,833,054	2,754,279
	$ 19,474,023	$ 17,818,293

4. Guarantees

	1990	1989
Guarantees in effect	$ 1,107,189	$ 1,147,802
Guarantees not in effect	1,378,061	192,198
	2,485,250	1,340,000
Less: Allowance for guarantees likely to be honoured	384,159	245,000
	$ 2,101,091	$ 1,095,000

5. Industrial Parks and Buildings

Order-in-Council 90-225 authorized the transfer to the Corporation as at March 30, 1990 of the net book value of all industrial parks and buildings of Industrial Estates Limited. These parks consist of land in various stages of development from unimproved to fully developed and serviced lots. The parks also include some buildings which are mainly used as incubator malls.

No provision has been made to reflect on an individual park by park basis the difference between the carrying cost and fair market value. As at March 31, 1990, the cost of parks in excess of management's determination of market value totalled $10,877,958 (market value — $7,691,770). The cost of parks where market value exceeded cost was $6,308,683 (market value — $11,053,400). This results in a net excess of current market value over carrying costs of approximately $1,558,529.

The balance of the cost of industrial parks and buildings of $4,418,282 is represented by the book value at March 31, 1990 of the incubator malls less accumulated depreciation calculated on a straight-line basis.

6. Leased Wharf

At March 30, 1990 the net book value of a wharf in Sheet Harbour was transferred from Industrial Estates Limited.

AUDITORS' REPORT

To the Directors of
Sydney Steel Corporation

We have examined the consolidated balance sheet of Sydney Steel Corporation as at March 31, 1990 and the consolidated statements of loss, deficit, contributed surplus and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Sydney, Nova Scotia
May 11, 1990

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Balance Sheet

March 31, 1990

ASSETS

	1990	1989
	($ thousands)	
CURRENT ASSETS		
Cash	$ 6	$ 5
Accounts receivable		
Trade	4,371	14,748
Province of Nova Scotia, Business Plan	15,874	9,791
Inventories (Note 1)	25,627	25,187
Prepaid expenses	819	821
	46,697	50,552
PROPERTY, PLANT AND EQUIPMENT (Note 2)		
Land, buildings and equipment	412,747	340,598
Less: accumulated depreciation	75,673	69,896
	337,074	270,702
OTHER ASSETS		
Deferred pension costs (Note 6)	1,782	—
Business Plan contract deposit	—	2,561
Debenture issue expense	—	76
	1,782	2,637
	$ 385,553	$ 323,891

LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)

	1990	1989
CURRENT LIABILITIES		
Demand loans, guaranteed by the Province of Nova Scotia	$ 18,607	$ 322,303
Accounts payable and accrued liabilities		
Trade	17,749	25,938
Business Plan	25,092	43,907
Provision for costs associated with modernization conversion (Note 5)	12,284	16,538
Principal due within one year on long-term debt	4,979	8,232
	78,711	416,918
OTHER		
Provision for costs associated with modernization conversion (Note 5)	6,951	7,330
LONG-TERM DEBT (Note 3)	23,192	343,187
Total liabilities	108,854	767,435
SHAREHOLDERS' EQUITY (DEFICIENCY)		
Contributed surplus	276,700	405,593
Deficit	(1)	(849,137)
	276,699	(443,544)
	$ 385,553	$ 323,891

Contingent liabilities (Note 7)

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Loss

year ended March 31, 1990

	1990	1989
	($ thousands)	
Sales	$ 23,987	$ 66,968
Expenses		
Manufacturing costs	39,200	84,684
Repairs and furnace overhauls	7,722	12,327
Administrative and selling	9,601	8,889
	56,523	105,900
Loss before below noted items	32,536	38,932
Financial charges		
Interest on long-term debt	37,630	41,171
Interest on short-term borrowing	36,380	19,129
	74,010	60,300
Depreciation	8,303	14,576
Operating grant from Province of Nova Scotia (Note 4)	(3,708)	(4,700)
	78,605	70,176
Loss before extraordinary item	111,141	109,108
Extraordinary item (Note 5)	—	104,612
LOSS FOR THE YEAR	$ 111,141	$ 213,720

Consolidated Statement of Deficit

year ended March 31, 1990

	1990	1989
	($ thousands)	
Deficit at beginning of year	$ 849,137	$ 635,417
Loss for the year	111,141	213,720
	960,278	849,137
Contributed surplus used to reduce deficit (Note 4)	960,277	—
DEFICIT AT END OF YEAR	$ 1	$ 849,137

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Contributed Surplus

year ended March 31, 1990

	1990	1989
	($ thousands)	
Contributed surplus at beginning of year	$ 405,593	$ 309,610
Contributions from Province of Nova Scotia (Note 4)	831,384	95,983
	1,236,977	405,593
Contributed surplus used to reduce deficit (Note 4)	960,277	—
CONTRIBUTED SURPLUS AT END OF YEAR	$ 276,700	$ 405,593

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Consolidated Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
	($ thousands)	
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Loss before financial charges, depreciation, operating grant and extraordinary item	$ (32,536)	$ (38,932)
Item not involving cash or related to operations		
Gain on sale of property, plant and equipment	(127)	(111)
	(32,663)	(39,043)
Increase in non-cash operating working capital	(4,589)	(2,088)
	(37,252)	(41,131)
FINANCING		
Interest on long-term debt, net of bond discount amortization and foreign exchange gain	(37,630)	(41,425)
Repayment of long-term debt	(8,248)	(124,120)
Grants, Province of Nova Scotia		
Debt retirement	5,385	4,812
Interest expense	3,708	4,700
	(36,785)	(156,033)
Interest on short-term borrowing	(36,380)	(19,129)
Proceeds from long-term debt	—	100,000
	(73,165)	(75,162)
INVESTMENTS		
Additions to property, plant and equipment	(72,114)	(177,846)
Business Plan contract deposit	—	10,929
Grant, Province of Nova Scotia	40,999	91,171
	(31,115)	(75,746)
Portions of above included in working capital		
Increase in Business Plan receivables	(6,083)	(5,028)
Increase (decrease) in Business Plan payables	(18,815)	30,904
	(56,013)	(49,870)
Proceeds from sale of property, plant and equipment	127	155
	(55,886)	(49,715)
OTHER		
Assumption of debt by the Province of Nova Scotia	785,000	—
Less: portion relating to long-term debt	(315,000)	—
	470,000	—
INCREASE (DECREASE) IN CASH POSITION	303,697	(166,008)
Cash position at beginning of year	(322,298)	(156,290)
CASH POSITION AT END OF YEAR	$ (18,601)	$ (322,298)

Cash position is defined as demand loans less cash.

PROVINCE OF NOVA SCOTIA

SYDNEY STEEL CORPORATION

Notes to Consolidated Financial Statements

year ended March 31, 1990

GENERAL

Sydney Steel Corporation is a Crown Corporation incorporated by special act of the Province of Nova Scotia. Its principal business activities include the manufacturing of steel products.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The consolidated financial statements have been prepared on the basis of accounting principles applicable to a going concern. Accordingly, they do not give effect to adjustments that would be necessary should the Corporation be unable to continue as a going concern and therefore be required to realize its assets and liquidate its liabilities, contingent obligations and commitments in other than the normal course of business and at amounts different from those in the consolidated financial statements.

Basis of Consolidation

The consolidated financial statements include the accounts of the Corporation and its subsidiaries, Scotia Limestone Limited and International Limestone Industries Limited. All significant inter-company transactions have been eliminated.

Inventories

Manufactured products are valued at lower of cost and net realizable value. Raw materials and supplies are valued at lower of cost and replacement cost. Excessive inventories are valued at lower of cost and net realizable value.

Property, Plant and Equipment

Property, plant and equipment are stated at cost, including interest during construction. Interest during construction is computed where funding is not otherwise provided in the form of grants and/or contributed surplus.

Provision for depreciation has been made by charges to income in amounts considered sufficient to offset the cost of properties during their estimated useful life, based on straight-line depreciation, commencing in the first year after acquisition on minor additions and from the date of commencement of commercial production on major additions.

Deferred Pension Costs

Deferred pension costs will be amortized over the estimated average remaining service life of the employees.

Debenture Issue Expense

Debenture issue expense is being amortized over the term of the corresponding debenture.

Foreign Exchange Translation

Long-term debt repayable in foreign currencies is translated at the year-end exchange rate. Unrealized exchange gains and losses are deferred and amortized to income over the remaining term of the debt.

Government Grants

Grants received from the Province of Nova Scotia toward the acquisition of the property, plant and equipment and debt retirement are credited to contributed surplus as the Corporation is owned 100% by the Province.

Grants received from other sources toward the acquisition of property, plant and equipment are deducted from the related assets, with depreciation calculated on the net amount.

Grants toward current expenses are included in the determination of loss for the year.

1. INVENTORIES

	1990	1989
	($ thousands)	
Manufactured products	$ 5,977	$ 9,499
Raw materials	17,059	13,747
Supplies	2,591	1,941
	$ 25,627	$ 25,187

2. PROPERTY, PLANT AND EQUIPMENT

The Corporation has substantially completed Stages II and III of its Business Plan;

- Stage II being construction of new steel making facilities together with other ancillary construction, and;
- Stage III being construction of a universal mill.

Total expenditures to March 31, 1990 under the Business Plan are approximately as follows:

Stage II	$ 161,300,000
Stage III	114,400,000
Transmission line	9,300,000
	$ 285,000,000

Stage II of the Business Plan is being funded by grants from the Province of Nova Scotia in the form of contributed surplus. The Province has entered into a cost-sharing agreement with the Government of Canada on this stage of the Business Plan.

During the year interest of $7,887,000 ($4,822,000 in 1989) was capitalized as part of the Corporation's Business Plan relating to the construction of a universal mill.

3. LONG-TERM DEBT

	1990			1989
	Total	Current	Long-Term	Long-Term
		($ thousands)		
Debentures payable				
Issued in U.S. Funds				
Series C $1,452,000 U.S.; 7.625% due July 1, 1993: payable as described below	$ 1,711	$ 1,129	$ 582	$ 1,727
Issued in Canadian Funds				
Series D $26,460,000; 11.25% due November 26, 1996; payable in annual instalments as follows: 1991-1996 – $3,850,000 1997 – $3,360,000	26,460	3,850	22,610	26,460
Loans payable				
Montreal Trust Company of Canada	—	—	—	135,000
Royal Trust Corporation of Canada	—	—	—	105,000
Canada Trustco Mortgage Company	—	—	—	75,000
	$ 28,171	$ 4,979	$ 23,192	$ 343,187

Formerly Series C debentures required fixed annual principal instalments but commencing July 1, 1988 and annually thereafter the principal repayment is affected to the extent that debenture holders exercise their right of redemption. Upon notification to the Corporation by May 1, holders may have their debentures fully redeemed on July 1 of that year. As at May 1, 1990 the Corporation had been notified that debentures totalling $789,000 U.S. will be redeemed on July 1. Principal repayments required on the unredeemed debentures amounts to $167,000 U.S. for the forthcoming year.

Series C debentures are guaranteed unconditionally as to principal and interest by the Province of Nova Scotia. Series D debentures are guaranteed unconditionally as to principal and interest by Enterprise Cape Breton Corporation, a federal crown corporation.

Principal due in each of the next five years, assuming complete redemption of Series C debentures in 1992, is approximately as follows:

1991	$ 4,979,000
1992	4,432,000
1993	3,850,000
1994	3,850,000
1995	3,850,000

4. PROVINCIAL ASSISTANCE

The Corporation is financially dependent upon the Province of Nova Scotia to finance and/or guarantee financing for its cash requirements.

The accounts of the Corporation include the following assistance:

(a) Operating assistance

Operating assistance is reflected in the Corporation's consolidated statement of loss. During the year the Province provided a grant of $3,708,000 ($4,700,000 in 1989) as a contribution toward interest costs incurred by the Corporation.

(b) Capital assistance

Capital assistance is reflected as part of the Corporation's contributed surplus.

Details of capital contributions provided by the Province are as follows:

	1990	1989
For debt retirement	$ 5,385,000	$ 4,812,000
For capital construction	40,999,000	91,171,000
Sysco indebtedness assumed by the Province effective January 31, 1990	785,000,000	—
	$ 831,384,000	$ 95,983,000

(c) Utilization of contributed surplus

On May 1, 1990 the Province agreed to apply $960,277,000 of contributed surplus to reduce the accumulated deficit at March 31, 1990 to $1,000.

5. EXTRAORDINARY ITEM

In 1989 the Corporation recorded losses and made provision for costs directly related to the conversion to a new operating mode. This extraordinary item included:

- write-down of fixed assets and certain operating inventories considered to have no further utility
- provision for workforce adjustment costs including severance pay, pension improvements and a wage continuation program for laid-off workers
- provision for the cost of dismantling and mothballing certain fixed assets.

6. PENSION PLANS

The Corporation contributes, for both current and past services, to defined benefit pension plans on behalf of all employees of the Corporation.

An actuarial valuation of the Corporation's pension plans as at December 31, 1988 indicated an unfunded actuarial liability of approximately $36,114,000 of which $3,100,000 is included in the Corporation's accounts. Current and past service contributions are made in accordance with recommendations arising from the actuarial valuation. The unfunded liability will be funded over periods ranging from 13 to 15 years and will require an annual contribution of approximately $4,300,000.

As at December 31, 1989 pension fund assets totalled approximately $69,400,000 (1988, $65,500,000). Pension fund assets are stated at market value.

Earnings are charged with the cost of current and unfunded past services. The cost reflects management's best estimates of the pension plans' expected investment yields, wage and salary escalation, mortality of members, terminations, and the ages at which members will retire. As the assumptions used by management differ from those inherent in the actuarial valuation, differences arise between the contributions made by the Corporation and the amount charged to earnings. These differences appear on the balance sheet as deferred pension costs.

Details of contributions and amounts charged to earnings for the year are:

	Current Service	**Past Service**
Contributions	$ 818,200	$ 4,066,500
Amount charged to earnings	511,400	2,310,100

7. CONTINGENT LIABILITIES

a) Litigation has commenced against the Corporation for claims in the amount of $40,000,000 U.S. with respect to a contract for the supply of a certain raw material. The supplier asserts that the Corporation is obliged to purchase its requirements at a stated price and that a significant back log of undelivered tonnage exists. The Corporation has not accepted the supplier's position in this matter and is defending the litigation.

b) The Corporation is defendent in a lawsuit for alleged extra work and costs incurred during the first stage of the Business Plan of approximately $1,100,000.

Litigation of the above matters is in its preliminary stages and the outcome is not currently predictable. Settlement, if any, made with respect to these actions is expected to be accounted for as a prior period adjustment.

8. COMPARATIVE FIGURES

Certain of the 1989 comparative figures have been reclassified to conform with the financial statement presentation adopted in 1990.

AUDITORS' REPORT

To the Chairman and Directors of the
Tidal Power Corporation

We have examined the balance sheet of the Tidal Power Corporation as at March 31, 1990 and the statement of income and surplus for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the Corporation, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 3, 1990

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

BALANCE SHEET

March 31, 1990

	1990	1989
ASSETS		
Current		
Cash and short-term deposits	$ 20,351	$ 71,491
Accounts receivable	—	62,153
	20,351	133,644
Office furniture, at cost less accumulated depreciation of $120 (1989 — $5,849)	7,058	16,021
	$ 27,409	$ 149,665
LIABILITIES		
Current		
Payables and accruals	$ 9,619	$ 131,159
SURPLUS		
Surplus	17,790	18,506
	$ 27,409	$ 149,665

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Statement of Income and Surplus

year ended March 31, 1990

	1990	1989
Income		
Province of Nova Scotia (Note 2)	$ 80,000	$ 286,800
Interest	538	2,384
	80,538	289,184
Expenses		
Administration, promotion and travel	52,622	104,119
Audit	1,250	1,200
Depreciation — office furniture	1,407	1,092
Directors' fees	700	1,600
Legal	1,279	4,814
Research studies (Note 3)	23,996	176,753
	81,254	289,578
Excess of expenses over income	716	394
Surplus, beginning of year	18,506	18,900
Surplus, end of year	$ 17,790	$ 18,506

PROVINCE OF NOVA SCOTIA

TIDAL POWER CORPORATION

Notes to Financial Statements

March 31, 1990

1. The Tidal Power Corporation was established by Chapter 21 of the Statutes of Nova Scotia, 1970-71. Order-in-Council 71-379 proclaimed that Chapter 21 of the Statutes of Nova Scotia 1970-71, the Tidal Power Corporation Act, came into force on the 22nd day of April, 1971.

2. Pursuant to Section 16 of the Tidal Power Corporation Act, funds for the purpose of carrying out the objects and powers of the Corporation were obtained from the Province of Nova Scotia. Income for the current year is $80,000 (1989 — $286,800).

3. **Research Studies**

Research expenditures, for the purpose of defining or mitigating impacts of large-scale tidal power development, were comprised of the following:

Cumberland Basin — sedimentation study	$	4,000
Fish mortality		5,000
Annapolis shad study — spawning habits		14,996
	$	23,996

AUDITORS' REPORT

To the Shareholder of
Trade Centre Limited

We have examined the balance sheet of Trade Centre Limited as at March 31, 1990 and the statements of income and deficit and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Company as at March 31, 1990 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted principles applied on a basis consistent with that of the preceding year.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
July 27, 1990

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

BALANCE SHEET

March 31, 1990

ASSETS

	1990	1989
Current Assets		
Cash	$ 99,312	$ 132,981
Short-term investments	376,844	194,296
Accounts receivable (note 1)	568,627	595,121
Tenant leaseholds receivable	103,053	159,804
Subscriptions receivable	100	100
Inventories	67,301	65,846
Prepaid expenses	215,234	237,792
	1,430,471	1,385,940
Other Assets		
Tenant leasehold receivables	—	103,053
Deferred charges (note 2)	446,529	546,803
Franchise fees (note 2)	—	3,000
	446,529	652,856
Property and Equipment (note 3)		
Land, building, furniture and equipment and tenant leaseholds	32,892,609	32,871,053
Less: accumulated depreciation	7,334,816	5,916,802
	25,557,793	26,954,251
	$ 27,434,793	$ 28,993,047

LIABILITIES AND SHAREHOLDERS' EQUITY

	1990	1989
Current Liabilities		
Accounts payable	$ 739,077	$ 872,962
Due to the Province of Nova Scotia	237,615	291,583
Event deposits	137,776	97,998
Construction holdbacks payable	2,369	9,096
Accrued interest payable	105,374	134,897
Deferred revenue	45,342	66,876
	1,267,553	1,473,412
Other Liability		
Bank loan (Note 4)	9,900,000	13,000,000
Deferred Capital Assistance (Note 5)	473,892	980,895
Shareholders' Equity		
Capital stock		
Authorized		
1,000,000 Common shares without par value		
Subscribed		
100 Common shares	100	100
Contributed surplus (Note 6)	32,973,101	27,973,101
Deficit	(17,179,853)	(14,434,461)
	15,793,348	13,538,740
	$ 27,434,793	$ 28,993,047

Commitments (Note 7)
Subsequent event (Note 8)

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Income and Deficit

year ended March 31, 1990

	1990	1989
Convention Centre		
Revenue	$ 3,358,806	$ 3,948,566
Expenses	5,414,121	5,568,461
	(2,055,315)	(1,619,895)
Operating subsidy from the City of Halifax (note 9)	370,250	353,600
	(1,685,065)	(1,266,295)
World Trade Centre Office Tower		
Revenue	1,447,527	1,355,027
Expenses	771,373	687,005
	676,154	668,022
	(1,008,911)	(598,273)
Interest Income	18,634	33,422
	(990,277)	(564,851)
Operating subsidy from Province of Nova Scotia (note 10)	990,277	564,851
Income before amortization, depreciation and interest expense	—	—
Amortization	103,274	107,476
Depreciation	1,418,014	1,451,064
Interest expense	1,224,104	1,418,714
Loss for the year	2,745,392	2,977,254
Deficit at beginning of year	14,434,461	11,457,207
Deficit at end of year	$ 17,179,853	$ 14,434,461

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash provided by (used for):		
OPERATIONS		
Loss for the year	$ (2,745,392)	$ (2,977,254)
Items not involving cash		
Amortization	103,274	107,476
Depreciation	1,418,014	1,451,064
Change in non-cash operating working capital	(158,262)	(10,548)
	(1,382,366)	(1,429,262)
FINANCING		
Deferred capital assistance	—	980,895
Repayment of bank loan	(3,100,000)	(5,000,000)
Increase in contributed surplus	5,000,000	5,000,000
	1,900,000	980,895
INVESTMENTS		
Repayment of tenant leaseholds receivable	159,804	145,016
Additions to fixed assets	(21,556)	(164,795)
Deferred capital assistance used for capital renovations and repairs	(507,003)	—
	(368,755)	(19,779)
INCREASE (DECREASE) IN CASH POSITION	148,879	(468,146)
Cash position at beginning of year	327,277	795,423
CASH POSITION AT END OF YEAR	$ 476,156	$ 327,277

Cash position is defined as cash plus short-term investments.

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Notes to Financial Statements

year ended March 31, 1991

General

The company is incorporated under the laws of the Province of Nova Scotia and its principal business activities include the operation of a trade and convention centre and leasing of office and commercial space.

Summary of significant accounting policies

Divisional Operations
The Company consists of two divisions: the Convention Centre and the World Trade Centre Office Tower. The accounting treatment of operations for each of the divisions is as follows:

(i) Convention Centre

The convention centre commenced active operations on September 6, 1984 and all costs prior to this date have been recognized as deferred charges. Subsequent to this date, all revenues and expenses are recognized as relating to the period of operation in which they arise.

(ii) World Trade Centre Office Tower

(a) World Trade Centre operations

The World Trade Centre commenced operations on October 1, 1987 and activities include the operation of the World Trade Centre Club and rental of meeting rooms. All revenues and expenses are recognized as relating to the period in which they arise.

(b) Office Tower operations

All costs incurred up to March 31, 1985 in connection with the development of the office tower, net of any operating revenue, have been capitalized as part of the building cost. These costs are being written off against rental revenues in the current and future periods. Commencing April 1, 1985, all revenues and expenses are recognized as relating to the period of operation in which they arise.

Inventories
Inventories are valued at the lower of cost and net realizable value.

Deferred Charges
Deferred charges represent all costs prior to the date of commencement of active operations which were not incurred directly in connection with construction activities. These costs are being amortized on the straight-line basis over ten years, from the date of commencement of active operations.

Franchise Fees
Franchise fees are stated at cost less accumulated amortization. Amortization is provided on the straight-line basis over five years.

Property and Equipment
Property and equipment is stated at cost. Depreciation is provided on the straight-line basis over the following terms:

Building	30 years
Furniture and equipment	5 years
Tenant leaseholds	Lease term plus one renewal period

1. Accounts receivable

	1990	1989
Convention centre events	$ 460,581	$ 436,024
Office tower rents	140,305	117,853
World Trade Club	67,618	77,720
Miscellaneous	5,916	6,004
	674,420	637,601
Less: allowance for doubtful accounts	(105,793)	(42,480)
	$ 568,627	$ 595,121

2. Deferred charges and franchise fees

	1990			1989
	Cost	Accumulated Amortization	Net	Net
Deferred charges	$ 1,002,764	$ 556,235	$ 446,529	$ 546,803
Franchise fees World Trade Centre Association	$ 36,000	$ 36,000	$ --	$ 3,000

3. Property and equipment

	1990			1989
	Cost	Accumulated Depreciation	Net	Net
Land	$ 1	$ —	$ 1	$ 1
Building	30,259,664	5,282,934	24,976,730	25,995,199
Furniture and equipment	1,937,376	1,767,595	169,781	494,802
Tenant leaseholds	695,568	284,287	411,281	464,249
	$32,892,609	$ 7,334,816	$25,557,793	$26,954,251

4. Bank loan

The bank loan bears interest at prime less .75% and is secured by a guarantee from the Province of Nova Scotia. It is a demand loan and has no fixed terms of repayment. However, the bank does not intend to call any portion of the loan balance during the next twelve months and therefore, the loan has been classified as an other liability.

5. Deferred capital assistance

On July 25, 1989, the Company received approval from the Province of Nova Scotia to use the accrued savings from operations up to March 31, 1989 towards future capital renovations and repairs. During the current fiscal year, an amount of $507,003 was expended on capital projects. The remaining balance as at March 31, 1990 which amounted to $473,892 has been reflected as deferred capital assistance in these financial statements until subsequently used for the purposes intended.

6. Contributed Surplus

	Balance March 31 1989	Contribution During the Year	Balance March 31 1990
Government of Canada	$ 2,750,000	$ —	$ 2,750,000
City of Halifax	1,500,000	—	1,500,000
Province of Nova Scotia	23,723,101	5,000,000	28,723,101
	$27,973,101	$ 5,000,000	$32,973,101

Contributed surplus consists of non-repayable grants from the three levels of government as set forth above to assist in the financing of the capital cost of the project. These grants have been treated as contributed surplus since they have been received by virtue of the Province of Nova Scotia's position as the sole shareholder of the Company.

7. Commitments

Operating Leases

The Company leases various assets under operating leases with terms expiring between 1991 and 1994. The following is a schedule by year of the future minimum lease payments due on operating leases with an initial term in excess of one year as at March 31, 1990:

1991	$ 43,009
1992	30,495
1993	17,453
1994	10,140

8. Subsequent event

Subsequent to year-end the Company was notified that they would receive a $5 million non-repayable capital contribution from the Province of Nova Scotia. This contribution will be treated as an addition to contributed surplus. The Company has received $2.5 million as of the audit report date.

9. Operating subsidy from the City of Halifax

Pursuant to the Financing Agreement of May 14, 1982, the City of Halifax makes an annual contribution to the operating deficit of the Convention Centre. In this respect, the Company has recognized the contribution relating to the 1989 calendar year in these financial statements.

10. Operating Subsidy from the Province of Nova Scotia

The Province of Nova Scotia has agreed to fund, for the current year, the operating deficit before amortization, depreciation and interest expense.

AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

Trade Centre Limited
Halifax, Nova Scotia

The audited financial statements of the Company and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position, results of operations, or changes in financial position of the Company. Such information has been subjected to the auditing procedures applied in our examination of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

PEAT MARWICK THORNE
Chartered Accountants

Halifax, Nova Scotia
July 27, 1990

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — Convention Centre

year ended March 31, 1990

	1990	1989
Convention revenue	$ 3,358,806	$ 3,948,566
Expenses		
Event expenses	2,398,568	2,748,633
Salaries, wages and benefits	921,225	828,647
Administration	255,270	206,745
Advertising and marketing	585,559	538,675
Operations	51,717	57,168
Maintenance	325,339	302,171
Energy	320,001	328,310
Taxes	542,747	541,249
Insurance	13,695	16,863
	5,414,121	5,568,461
Loss from operations	$ 2,055,315	$ 1,619,895

PROVINCE OF NOVA SCOTIA

TRADE CENTRE LIMITED

Schedule of Revenue and Expenses — World Trade Centre Office Tower

year ended March 31, 1990

	1990	1989
Revenues		
Rental revenue	$ 1,038,002	$ 1,076,866
World Trade Centre revenues	409,525	278,161
	1,447,527	1,355,027
Expenses		
Event expenses	197,743	151,795
Salaries, wages and benefits	268,989	241,536
Administration	106,104	95,806
Operations	12,281	26,798
Maintenance	269,076	260,768
Energy	168,317	167,964
Taxes	350,283	331,293
Insurance	11,767	11,794
	1,384,560	1,287,754
Less: tenant recoveries	613,187	600,749
	771,373	687,005
Income from operations	$ 676,154	$ 668,022

AUDITORS' REPORT

To the Shareholder of Upper Clements
Family Theme Park Limited

We have examined the balance sheet of Upper Clements Family Theme Park Limited as at March 31,1990, and the statements of income and retained earnings and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the company as at March 31, 1990, and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Digby, Nova Scotia
July 20, 1990

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

BALANCE SHEET

March 31, 1990

ASSETS

	1990	1989
Current		
Cash	$ 128,302	—
Temporary investments, at cost which approximates market value	2,000,391	—
Receivables	95	1
Inventory, at the lower of cost and net realizable value	79,822	—
Prepaid expenses	23,282	—
	2,231,892	1
Deferred start up costs (Note 2)	1,091,520	472,593
Construction in progress	—	11,119,653
Land improvements, buildings and equipment (Note 3)	16,140,504	—
	$ 19,463,916	$ 11,592,247

LIABILITIES

	1990	1989
Current		
Bank indebtedness	$ —	$ 753,811
Payables and accruals	425,971	738,435
Long-term debt payable within one year	2,000,000	—
	2,425,971	1,492,246
Long-term (Note 4)	8,000,000	10,100,000
	10,425,971	11,592,246

SHAREHOLDER'S EQUITY

	1990	1989
Capital stock (Note 5)	1	1
Contributed surplus (Note 6)	9,037,944	—
	9,037,945	1
	$ 19,463,916	$ 11,592,247

Contingent liabilities (Note 7)

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Statement of Income an Retained Earnings

for the year ended March 31, 1990

Revenue		
Receipts		$ 3,166,085
Less: Amusement tax	$ 162,111	
Provincial sales tax	74,585	236,696
Net sales		2,929,389
Expenses		
Advertising		479,014
Bank charges		17,897
Board expenses		9,889
Dues and fees		2,585
Electricity		61,557
Entertainment		24,799
Equipment rental		45,461
Insurance		86,919
Maintenance and repair		146,354
Office		20,443
Opening day		32,183
Postage		3,430
Professional fees		74,117
Purchases for resale		611,261
Security		60,764
Sundry		3,672
Supplies		141,050
Taxes		21,140
Telephone		24,823
Travel and relocation		85,962
Wages and benefits		1,781,310
		3,734,630
Loss before depreciation, amortization and interest		(805,241)
Depreciation and amortization		1,145,396
Interest on long-term debt		1,011,419
		2,156,815
Net loss		(2,962,056)
Government grant reallocated from contributed surplus (Note 6)		2,962,056
Retained earnings, end of year		$ —

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Statement of Changes in Financial Position

for the year ended March 31, 1990

	1990	1989
Cash provided from (used for)		
Operations		
Net loss	$ (2,962,056)	—
Depreciation and amortization	1,145,396	—
	(1,816,660)	—
Changes in		
Receivables	(94)	(1)
Inventory	(79,822)	—
Prepaid expenses	(23,282)	—
Payables and accruals	(312,464)	738,435
	(2,232,322)	738,434
Financing		
Receipt of contributed surplus	12,000,000	—
Issue of capital stock	—	1
Issue of long-term debt	4,900,000	10,100,000
Repayment of long-term debt	(5,000,000)	—
	11,900,000	10,100,001
Investing		
Purchase of		
Construction in progress	—	(11,119,653)
Start up costs	(891,807)	(472,593)
Fixed assets	(17,013,020)	—
Conversion of construction in progress to fixed assets	11,119,653	—
	(6,785,174)	(11,592,246)
Cash provided (used)	2,882,504	(753,811)
Cash and temporary investments, net of bank indebtedness		
Beginning of year	(753,811)	—
End of year	$ 2,128,693	$ (753,811)

PROVINCE OF NOVA SCOTIA

UPPER CLEMENTS FAMILY THEME PARK LIMITED

Notes to Financial Statements

March 31, 1990

1. **Accounting Policies**

(a) Start Up Costs

Marketing, public relations and other start up costs incurred prior to commencement of operations are being amortized on a straight-line basis over 5 years.

(b) Depreciation

Depreciation of fixed assets is calculated from the time the related assets are put in use using the straight-line method at the rates indicated in Note 3. During the year, $413,422 of interest and $577,364 of administration and other costs were capitalized.

2. **Start Up Costs**

		1990
Cost	$	1,364,400
Accumulated amortization		272,880
Net Book Value	$	1,091,520

3. **Land improvements, buildings and equipment**

		1990		
	Rate	Cost	Accumulated Depreciation	Net Book Value
Land and Site Development		$ 3,812,321	—	$ 3,812,321
Building	2 1/2%	4,448,532	$ 111,213	4,337,319
Equipment	20%	343,305	68,661	274,644
Amusement rides and attractions	10%	5,938,113	593,811	5,344,302
Utility systems	4%	2,278,358	91,135	2,187,223
Dam	4%	192,391	7,696	184,695
		$ 17,013,020	$ 872,516	$16,140,504

The above assets are located on property owned by the Province of Nova Scotia, Department of Lands and Forests.

4. **Long-term debt**

	1990	1989
Loan with interest at prime less 5/8%, maturing in 1990. As security, the Province of Nova Scotia has provided a guarantee.	$ 10,000,000	$ 10,100,000
Amount payable within one year (Note 8)	2,000,000	—
	$ 8,000,000	$ 10,100,000

5. Capital stock

	1990	1989
Authorized 5,000 common shares with par value of $1 each		
Issued and outstanding 1 common share	$ 1	$ 1

6. Contributed surplus

Province of Nova Scotia government grants	$ 12,000,000
Government grant allocated to reduce operating deficit	2,962,056
Contributed surplus, end of year	$ 9,037,944

7. Contingent liabilities

With respect to the normal operations of the company, there are various legal actions outstanding. Information is not currently available to determine the extent, if any, of the amount of liability that may arise from these matters.

8. Subsequent events

Subsequent to March 31, 1990 the company has received a grant of $8,000,000. The funds have been used to reduce the principal and accrued interest on the long-term debt.

AUDITOR'S REPORT

To the Chairman and Members
of the Board of Commissioners
of the Victoria General Hospital

I have examined the balance sheet of the Victoria General Hospital as at March 31, 1990, and the statements of shareable revenues, expenses and deficit and non-shareable revenues, expenses and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Hospital as at March 31, 1990 and the results of its operations for the year then ended in accordance with the accounting policies stated in Note 2 of the financial statements applied on a basis consistent with that of the preceding year.

O.P. Cormier, F.C.A.
Auditor General

Halifax, Nova Scotia
October 31, 1990

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

BALANCE SHEET

as at March 31, 1990

ASSETS

	1990	1989
	(in thousands)	
Current Assets		
Cash	$ 268	$ 116
Accounts receivable (Note 3)	8,084	9,939
Due from Department of Health and Fitness (Note 4)	23,130	15,074
Inventory (Note 5)	3,934	3,932
	$ 35,416	$ 29,061

LIABILITIES AND DEFICIT

	1990	1989
Current Liabilities		
Accounts payable, accrued liabilities	$ 11,922	$ 9,266
Deferred revenue (Note 6)	5,803	5,568
	17,725	14,834
Due to Department of Finance (Note 7)	18,496	14,549
Non-shareable deficit (Note 8)	(805)	(322)
	$ 35,416	$ 29,061

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Shareable Revenues, Expenses and Deficit

for the year ended March 31, 1990

	1990	1989
	(in thousands)	
Shareable revenues		
Inpatient		
Department of Health and Fitness	$ 126,903	$ 115,040
Workers' compensation	2,102	2,017
Non-residents	1,085	1,082
Preferred accommodation differential	936	871
Other	293	340
	131,319	119,350
Outpatient		
Department of Health and Fitness	21,182	18,582
Workers' compensation	479	405
Non-residents	1,055	817
Other	718	471
	23,434	20,275
Other Income		
Referred in laboratory	4,660	4,771
Dietary	2,635	2,667
Capital equipment	3,434	3,108
Referred in other institutions	1,252	1,654
Rentals	612	485
Other	12,903	10,352
	25,496	23,037
Total shareable revenues	$ 180,249	$ 162,662
Shareable expenses		
Salaries and wages	$ 125,128	$ 113,775
Medical and surgical supplies	13,687	13,084
Drugs	10,693	8,154
Capital equipment	3,434	3,108
Plant operation and maintenance	7,188	6,711
Diagnostic and therapeutic	7,279	6,172
Laboratory	4,613	4,507
Administration	6,026	4,713
Dietary	3,300	3,009
Housekeeping	3,061	2,823
Other support services	2,701	2,249
Total shareable expenses	187,110	168,305
Operating deficit	(6,861)	(5,643)
Allocation from Non-shareable deficit (Note 8)	649	624
Shareable deficit (Note 4)	$ (6,212)	$ (5,019)

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Statement of Non-Shareable Revenues, Expenses and Deficit

for the year ended March 31, 1990

	1990	1989
	(in thousands)	
Non-Shareable Revenues		
Preferred accommodation differential	$ 882	$ 954
Rental income	122	121
Magnetic Resonance Imager donations (Note 9)	236	111
Computerized Axial Tomographer donations	—	1,159
	1,240	2,345
Non-Shareable Expenses		
Magnetic Resonance Imager costs (Note 9)	59	1,000
Computerized Axial Tomographer costs	—	1,159
Bad debts	—	160
Day care costs	271	—
	330	2,319
Non-Shareable Income	910	26
Non-Shareable (Deficit) Surplus, beginning of year	(322)	276
Final settlement adjustment 1987-88	(744)	—
Less: Contribution to Province of Nova Scotia	(649)	(624)
Non-Shareable Deficit, end of year (Note 8)	$ (805)	$ (322)

PROVINCE OF NOVA SCOTIA

VICTORIA GENERAL HOSPITAL

Notes to Financial Statements

March 31, 1990

1. Authority

An act to incorporate the Victoria General Hospital was proclaimed on May 1, 1969 to provide for the continuance of the Hospital as the major tertiary care, teaching and referral centre in the Maritime provinces.

The Hospital is dedicated to excellence in health care through the integration of service, education and research programs in the health care field.

2. Accounting Policies

The financial statements have been prepared in accordance with generally accepted accounting principals modified by the following:

a) Revenues

No accrual is made for donation revenues pledged but not received.

b) Fixed Assets

The cost of construction and maintenance projects in excess of $50,.000 are borne by the Province of Nova Scotia. The projects are carried out by the Department of Government Services and these financial statements do not include the associated costs. Details of construction and other costs absorbed by the Department of Government Services are included in Note 11 to these financial statements.

These financial statements do not include the costs of the land and buildings of the Hospital because title rests with the Province of Nova Scotia.

Equipment purchases are expensed in the year of acquisition.

3. Accounts Receivable

Accounts receivable include approximately $350,250 due from a related party, the Victoria General Hospital Foundation.

4. Due from Department of Health and Fitness

	1990	1989
	(in thousands)	
Deficit 1987-88	$ —	$ 6,172
Deficit 1988-89	5,019	5,019
Deficit 1989-90	6,212	—
Equipment 1988-89	600	1,848
Equipment 1989-90	2,501	—
Other	—	536
Retroactive Funding 1988-89	—	1,499
Budget Revisions 1989-90	8,798	—
	$ 23,130	$ 15,074

The shareable deficit is normally recoverable from the Department of Health and Fitness. Recovery is dependent upon the approval by the Department of Health and Fitness of the Hospital's final settlement claim. Adjustments to prior years' operating results arising from the Department of Health and Fitness final settlement process are charged to the Hospital's non-shareable deficit. At March 31, 1990, the Department of Health and Fitness has recognized a payable to the Hospital with respect to 1989-90 operating results totalling $11,776,254.

5. Inventory

Inventory is valued at average cost with the exception of food, laundry and fuel which are valued at cost.

	1990	1989
Drugs, Medicines, Prescriptions	$ 1,561,880	$ 1,573,757
Medicine and Surgical Supplies	980,435	981,463
Laboratory Supplies	290,557	336,737
Radiology	153,681	221,027
Physical Plant	210,178	187,912
Stationery/Printing	163,525	202,207
Food	72,830	57,107
Laundry	4,291	3,347
Linen	69,886	81,201
Other	426,617	287,261
	$ 3,933,880	$ 3,932,019

6. Deferred Revenue

This amount represents an advance payment to the Hospital from the Department of Health and Fitness for funding for the 1990-91 fiscal year.

7. Due to Department of Finance

The Department of Finance processes and records the receipts and disbursements of the Victoria General Hospital. As a result, the cumulative difference between receipts and disbursements is recognized as a liability to the Department of Finance at year-end.

8. **Retained Non-Shareable Deficit**

Hospitals in Nova Scotia are generally eligible to retain 50% of preferred accommodation revenue to supplement funding from the Department of Health and Fitness. Until the 1986-87 year, 100% of the Victoria General Hospital's preferred accommodation revenue flowed to the Province of Nova Scotia.

By agreement with Management Board of the Province of Nova Scotia dated August 26, 1986, the Hospital was able to retain 50% of its 1987-88 preferred accommodation revenue reduced by $600,000 which was used to offset that year's operating deficit.

A similar arrangement is in effect for future years except that the $600,000 will be increased by changes in the Consumer Price Index. In years where the full amount is not needed to offset a deficit in that year, the difference will be set aside in a special fund to apply to future deficits.

The term of this agreement is for five years commencing in the 1987-88 year.

9. **Magnetic Resonance Imager (MRI)**

The Victoria General Hospital Foundation has agreed to endeavour to raise $1,000,000 for the MRI campaign. To March 31, 1990 the Foundation had raised $346,913 in donations. The shortfall of $653,087 accounts for the majority of the Non-Shareable deficit.

10. **Commitment**

The Hospital is liable at fiscal year end for vacation pay earned by its employees but not yet paid. Vacation pay is funded in the year of payment by the Department of Health and Fitness to the extent that it forms part of the Hospital's overall net cost of shareable operations. The amount of the liability and the offsetting funding at the fiscal year end, estimated to be $235,000, is not reflected in these financial statements.

In addition, the Hospital is committed to purchase computer hardware, software and related services in the amount of $1,345,251 at March 31, 1990.

11. **Government Services**

The Department of Government Services incurs certain costs on behalf of the Hospital. These costs included approximately $4,298,000 for capital expenditures and approximately $467,000 in insurance premiums for the year ended March 31, 1990.

12. **Public Service Superannuation Fund**

All full time employees of the Victoria General Hospital are entitled to receive pension benefits pursuant to the provisions of a pension plan established under the Public Service Superannuation Act. The plan is funded by equal employee and employer contributions. The employer's contributions are included in the Hospital's operating expenses. The Public Service Superannuation Fund is administered by the Department of Finance. The Hospital is not responsible for any unfunded liability.

13. **Comparative Figures**

Certain prior year's comparative figures have been reclassified to conform with the presentation adopted for the current year.

AUDITORS' REPORT

To the Shareholders of Waterfront Development
Corporation Limited

We have examined the balance sheet of Waterfront Development Corporation Limited as at March 31, 1990, and the statements of income and deficit and changes in financial position for the year then ended, and have obtained all the information and explanations we have required. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us and as shown by the books of the company, these financial statements are properly drawn up so as to exhibit a true and correct view of the financial position of the company as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

DOANE RAYMOND
Chartered Accountants

Halifax, Nova Scotia
May 11, 1990

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

BALANCE SHEET

March 31, 1990

		1990		1989
ASSETS				
Cash	$	364,083	$	79,597
Receivables (Note 3)		186,419		47,307
Prepaid expenses		117,391		172,494
Real estate and development projects (Note 4)		25,508,046		25,478,042
	$	26,175,939	$	25,777,440
LIABILITIES				
Payables and accruals	$	277,498	$	259,363
Deferred revenue		39,009		33,793
Loan payable (Note 5)		8,965,000		8,000,000
		9,281,507		8,293,156
SHAREHOLDER'S EQUITY				
Capital stock (Note 6)		3		3
Contributed surplus (Note 7)		18,363,430		18,246,304
Deficit		(1,469,001)		(762,023)
		16,894,432		17,484,284
	$	26,175,939	$	25,777,440

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Statement of Income and Deficit

year ended March 31, 1990

	1990	1989
Revenue		
Rents	$ 1,582,932	$ 1,432,801
Recoveries	109,735	107,825
Interest income	41,536	135,350
	1,734,203	1,675,976
Expense		
Property		
Property taxes	741,827	627,636
Operating	393,933	294,469
Depreciation and amortization	341,512	311,380
	1,477,272	1,233,485
Income before other items	256,931	442,491
Corporate expenses		
Directors fees and expenses	21,157	27,256
Office operations	53,651	62,745
Professional fees — audit and legal	16,897	16,706
— consultants	42,268	22,593
Public relations	22,442	12,948
Salaries and benefits	190,558	180,937
	346,973	323,185
Loan interest		
Expense	1,142,936	741,078
Contributions from the Province of Nova Scotia	(526,000)	(210,000)
	616,936	531,078
	963,909	854,263
Net Loss	(706,978)	(411,772)
Deficit, beginning of year	(762,023)	(350,251)
Deficit, end of year	$ (1,469,001)	$ (762,023)

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Statement of Changes in Financial Position

year ended March 31, 1990

	1990	1989
Cash provided from (used for)		
Operations		
Net loss	$ (706,978)	$ (411,772)
Depreciation and amortization	341,512	311,380
	(365,466)	(100,392)
Changes in		
Receivables	(139,112)	38,305
Prepaid expenses	55,103	2,973
Payables and accruals	18,135	89,071
Deferred revenue	5,216	(7,241)
Security deposit	—	(100 000)
	(426,124)	(77,284)
Financing		
Increase in loan payment	965,000	1,175,000
Sale of assets	353,975	100,000
	1,318,975	1,275,000
Investing		
Purchase of		
Equipment	(19,456)	(27,672)
Real estate and construction projects	(588,909)	(2,968,600)
	(608,365)	(2,996,272)
Net cash provided (used)	284,486	(1,798,556)
Cash		
Beginning of year	79,597	1,878,153
End of year	$ 364,083	$ 79,597

PROVINCE OF NOVA SCOTIA

WATERFRONT DEVELOPMENT CORPORATION

Notes to Financial Statements

March 31, 1990

1. General

(a) The Corporation was declared a Provincial Crown Corporation pursuant to Section 75 of the Provincial Finance Act by order of His Honour the Lieutenant Governor in Council No. 76-373 dated March 30, 1976.

(b) The fundamental purpose of the Corporation is to redevelop and revitalize sections of the waterfronts of Halifax and Dartmouth in accordance with an agreement between the Corporation and the Province of Nova Scotia dated June 1, 1976.

2. Accounting policies

Capitalization

All expenditures directly related to acquisition, renovation and development are included in the cost of real estate.

Income Taxes

As a Provincial Crown Corporation, the Corporation is exempt from income taxes under the provisions of the Income Tax Act.

Depreciation

Building and equipment

Assets are depreciated on a straight line basis over their useful life, but not greater than 50 years, at rates between 2% and 33.3% per annum.

Long-term lease

The cost of the lease referred to in Note 4 is amortized over its term.

Development Costs

Costs for projects constructed on Corporation lands are capitalized and depreciated at 2% per annum. Net costs for projects constructed on lands not owned by the Corporation are written off against contributed surplus.

3. Receivables

	1990	1989
Trade	$ 16,086	$ 29,807
Province of Nova Scotia	170,333	17,500
	$ 186,419	$ 47,307

4. Real estate and development projects

	1990			1989
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Real estate and development projects	$28,269,615	$ 2,761,569	$25,508,046	$25,478,042

Included in the cost of real estate is a prepaid long-term lease from the Federal Department of Public Works for a term of 45 years from 1977, with 3 ten year renewal options.

5. Loan payable

Central Guaranty Trust Company demand loans bearing interest at bank prime less five-eighths percent and prime less one-quarter percent. The loan is secured by a guarantee of the Province of Nova Scotia.

6. Capital stock

	1990	1989
Authorized		
5,000 shares without nominal or par value		
Issued and outstanding		
3 shares	$ 3	$ 3

The shares are held in trust by representatives of the Province for the Queen in Right of the Province of Nova Scotia.

7. Contributed surplus

	1990	1989
Balance, beginning year	$ 18,246,304	$ 18,146,304
Gain on sale of assets	117,126	100,000
Balance, end of year	$ 18,363,430	$ 18,246,304